

**Derivative Insight**

April 9, 2024

**Index Snapshot:**

Stocks	Fut	% Change	Spot	Basis	Next Month Future	OI (Rs Cr)	OI % Change	PCR OI	PCR Vol	HV	IV
Nifty	22,748.50	0.68%	22,666.30	82.20	22879.85	785871	10.21%	1.29	0.88	14.44	12.12
Bank Nifty	48,691.15	0.07%	48,581.70	109.45	48915.25	510255	-3.69%	1.20	0.85	18.68	14.62

**Option Analysis:**

Foreign institutional investors (FIIs) net sold shares worth Rs 684.68 crore, while domestic institutional investors (DIIs) bought Rs 3,470.54 crore worth of stocks. The NSE has retained Bandhan Bank, SAIL, and Zee Entertainment Enterprises to the F&O ban list. The Nifty Put Call ratio (PCR), which indicates the mood of the equity market, jumped to 1.29 on April 8, from 1.03 levels in the previous session.

**Institutional Trading Activity NSE & BSE**

Category	Buy Value Rs (Cr)	Sell Value Rs (Cr)	Net Value Rs (Cr)
FIIs	11,504.78	12,189.46	-684.68
DIIs	12,727.46	9,256.92	3,470.54
Fii Derivatives	1,772,377.77	1,801,410.58	-29,032.81
<b>Total</b>	<b>1,796,610</b>	<b>1,822,857</b>	<b>-26,247</b>

**F & O Turnover:**

Segment	Turnover (Rs.Cr)	% chg	No. of Contracts
Index Futures	22,969	-4.2%	242,770
Index Options	24280127.95	-97.9%	286,024,072
Stock Futures	102,660	9.2%	1,166,398
Stock Options	436,124	-16.3%	4,914,824
<b>Total</b>	<b>24,841,881</b>	<b>-94.7%</b>	<b>292,348,064</b>

**F & O Highlights:**

As per the weekly options data, the 23,000 strike owned the maximum Call open interest, with 97.33 lakh contracts, which can act as a key resistance level for the Nifty in the short term. It was followed by the 23,200 strike, which had 56.37 lakh contracts, while the 22,800 strike had 47.88 lakh contracts. Meaningful Call writing was seen at the 23,000 strike, which added 13.7 lakh contracts followed by 23,200 strikes and 22,700 strikes, which added 12.8 lakh and 10 lakh contracts, respectively. On the Put side, the maximum open interest was seen at 22,500 strike, which can act as a key support level for the Nifty with 91.64 lakh contracts. It was followed by the 22,000 strike comprising 83.75 lakh contracts and then the 22,600 strike with 76.67 lakh contracts. Meaningful Put writing was at the 22,600 strike, which added 62.38 lakh contracts followed by the 22,000 strike and 22,500 strike adding 39.3 lakh and 32.46 lakh contracts, respectively.

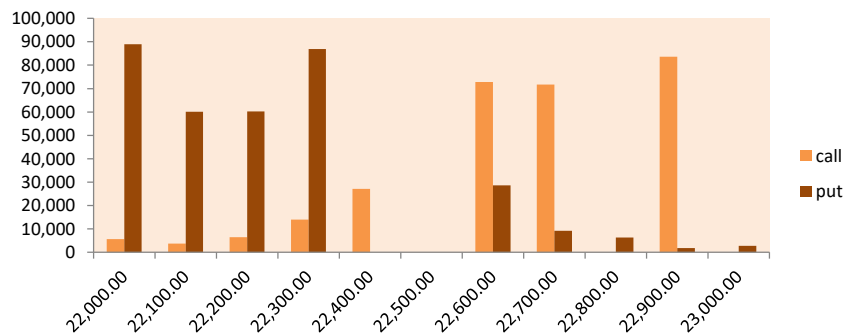
**FII Open Interest**

FII OI (Rs Cr)	8-Apr-24	Previous	% Change	FII OI (Qty)	8-Apr-24	Previous	% Change
Index Futures	6958.00	7088.00	-1.87%	Index Futures	95202.00	97051.00	-1.94%
Index Options	151036.00	153806.00	-1.83%	Index Options	2072601.00	2114476.00	-2.02%
Stock Futures	260583.00	261398.00	-0.31%	Stock Futures	3130540.00	3157471.00	-0.86%
Stock Options	27006.00	24903.00	7.79%	Stock Options	308674.00	286230.00	7.27%
<b>Total</b>	<b>445583.00</b>	<b>447195.00</b>	<b>-0.36%</b>	<b>Total</b>	<b>5607017</b>	<b>5655228</b>	<b>-0.86%</b>

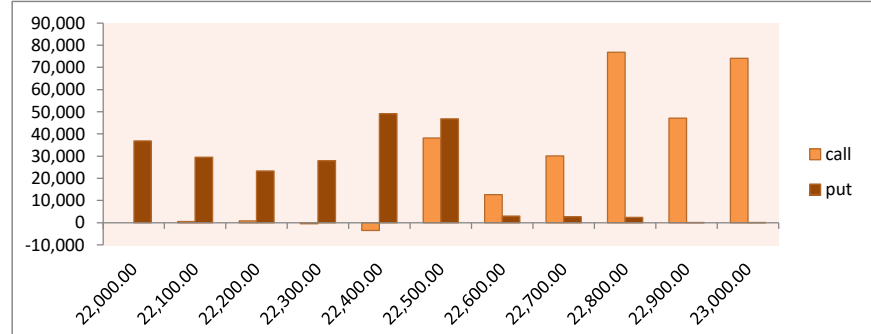
**FII Derivatives Statistics-Turnover**

Perticulars	Buy (Rs Cr)	Sell (Rs Cr)	Net	OI Total (Rs Cr)	Index	Stocks	Total
Index Futures	3929.98	2668.10	1261.88	Future	38901.00	356735.00	395636.00
Index Options	1706939.69	1737464.21	-30524.52	Call	557855.00	214386.00	772241.00
Stock Futures	23016.52	22393.53	622.99	Put	699371.00	173616.00	872987.00
Stock Options	38491.58	38884.74	-393.16				
<b>Total</b>	<b>1772377.77</b>	<b>1801410.58</b>	<b>-29032.81</b>	<b>Total</b>	<b>1296127.00</b>	<b>744737.00</b>	<b>2040864.00</b>

**Nifty Open Interest Data**



**Nifty -Change in Open Interest**



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with Rs 188.31 crore, while domestic institutional investors (DIIs) purchased Rs 2,691.52 crore worth of

F&O ban list for April 1.

The Nifty Put Call ratio (PCR), which indicates the mood of the equity market, increased to 1.18 on March 28, from 1.16 levels in the previous session.

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