



Systematix Shares and Stocks (India) Limited

SYSTEMATIX GROUP
Investments Re-defined

Wealth Management

Global Macro Indicators

April 26, 2024

Equities															
PARTICULARS	Country	Mkt Cap	Index	% Performance							Change (%)		PE (x)		P/BV (x)
				Closing	Weekly	Monthly	3 Month	6 Month	1 Year	YTD	12 M High	12 M Low	Current	Estimated	Current
US		USD Bn.													
DOW JONES INDUS. AVG	USA	13726.3	38085.8	-0.98	0.82	-3.05	-0.06	16.17	14.37	1.00	-4.52	17.81	21.84	18.61	4.78
NASDAQ COMPOSITE	USA	25314.2	15611.8	-0.64	0.07	-4.31	1.01	23.95	31.70	3.42	-5.61	31.93	39.09	27.75	6.06
S&P 500 INDEX	USA	44071.2	5048.4	-0.46	0.74	-2.98	3.22	22.02	24.47	5.54	-4.11	24.71	24.15	20.90	4.62
Europe															
FTSE 100 INDEX	UK	2666.0	8078.9	0.48	2.56	1.86	5.81	9.85	2.88	4.61	-0.33	11.96	14.32	11.78	1.88
CAC 40 INDEX	France	1973.3	8016.7	-0.93	-0.08	-2.05	5.01	16.37	7.37	6.39	-2.87	18.35	14.24	14.01	1.99
DAX INDEX	Germany	1777.5	17917.3	-0.95	0.45	-2.54	5.64	21.63	13.43	7.28	-3.50	22.47	14.95	13.01	1.64
Asian															
NIKKEI 225	Japan	4460.5	37780.4	0.40	1.92	-6.48	5.68	23.46	32.95	12.64	-8.05	33.78	26.85	21.80	2.13
HANG SENG INDEX	Hong Kong	2607.2	17552.9	1.55	8.19	5.62	10.03	2.98	-11.16	2.99	-13.79	18.65	9.69	8.58	1.01
ALL ORDINARIES INDX	Australia	1875.1	7844.9	-1.17	-0.68	-2.81	0.77	11.33	4.43	-0.09	-3.96	13.06	20.49	17.08	2.20
Straits Times Index STI	Singapore	365.9	3284.8	-0.09	3.41	1.59	3.96	6.95	-0.28	2.19	-3.18	7.99	11.64	10.75	1.13
Emerging Markets															
SHANGHAI SE COMPOSITE	China	6441.2	3072.5	0.64	0.24	1.35	5.58	2.82	-5.87	3.99	-10.13	16.60	13.60	10.95	1.28
S&P BSE SENSEX INDEX	India	4850.6	74339.4	0.66	2.55	2.58	5.15	17.72	23.28	2.66	-1.04	23.99	24.11	21.27	3.84
Nifty 50	India	4808.6	22570.4	0.75	2.61	2.57	5.70	19.69	26.70	3.63	-0.90	27.44	23.77	20.84	3.83
S&P BSE MidCap	India	843.9	41247.1	0.71	2.71	5.56	9.27	34.83	64.80	12.92	-0.22	65.78	34.51	27.88	4.03
S&P BSE SmallCap	India	916.6	47112.8	0.54	3.66	10.27	6.20	30.13	65.43	11.16	-0.11	66.13	29.37	24.82	3.91
JAKARTA COMPOSITE INDEX	Indonesia	734.3	7121.3	-0.47	0.48	-3.32	-0.22	6.06	3.06	-2.50	-4.47	8.51	17.01	13.06	2.07
FTSE Bursa Malaysia KLCI	Malaysia	227.7	1572.3	0.19	1.60	2.20	4.38	9.14	11.18	7.88	-0.14	14.82	15.56	13.79	1.37
KOSPI INDEX	South Korea	1502.5	2656.6	1.06	2.50	-3.65	7.18	15.55	6.91	0.05	-4.42	16.83	18.90	10.83	0.94
KSE-100 INDEX	Pakistan	29.2	72040.1	-0.06	2.20	9.24	12.95	40.82	75.28	15.99	-0.76	80.58	4.62	3.58	0.94
PSEI - PHILIPPINE SE IDX	Philippines	155.9	6552.2	-0.34	1.70	-5.01	-2.00	8.87	0.18	0.51	-7.33	10.67	12.47	11.10	1.55
STOCK EXCH OF THAI INDEX	Thailand	454.9	1364.3	0.23	2.42	-0.94	-0.28	-0.51	-11.64	-3.64	-13.62	2.56	17.28	14.44	1.35
TAIWAN TAIEX INDEX	Taiwan	1940.0	20192.5	1.69	3.41	0.33	12.21	25.62	31.34	12.74	-3.31	32.11	23.82	17.73	2.31
RTS Index	Russia	537.8	1178.7	0.65	1.56	5.60	6.19	8.66	16.58	8.04	-0.11	23.86	3.82	2.58	0.74
FTSE/JSE AFRICA ALL SHR	South Africa	917.4	74329.4	-0.25	1.44	0.98	-1.01	6.29	-4.85	-2.82	-6.16	7.52	15.34	15.23	1.46
S&P Merval TR ARS	Argentina	1.9	1245144.0	3.53	6.17	2.51	-0.68	84.99	308.52	37.73	-6.69	342.54	29.18	7.66	-
BRAZIL IBOVESPA INDEX	Brazil	756.6	124645.6	-0.08	0.36	-1.75	-3.35	8.60	21.83	-7.11	-7.25	23.33	9.05	7.76	1.48
S&P/CLX IPSA (CLP) TR	Chile	86.2	6311.6	-0.82	-2.17	-3.20	4.18	13.35	18.51	0.99	-6.23	19.49	12.04	10.17	1.11
S&P/BMV IPC	Mexico	331.53	57085.84	1.10	2.42	-0.22	0.40	16.09	5.67	-0.66	-3.28	19.51	17.60	12.98	-
Volatility Index															
India NSE Volatility IX	India		10.7	4.43	-17.71	-16.30	-22.61	-8.53	-7.92	-29.13	-	-	-	-	-
Cboe Volatility Index	US		15.4	-3.76	-14.61	16.09	15.91	-25.68	-18.42	23.26	-33.41	30.14	-	-	-

Asian Market indices updated on 8.00 am.

Commodities																
PARTICULARS	UNIT	CMP	CHANGE (%)							HISTORICAL PRICES						
			Pr. Day	Weekly	Monthly	3 Month	6 Month	1 Year	YTD	Pr. Day	Weekly	Monthly	3 Month	6 Month	1 Year	
International Commodity Index																
Rogers International Commodity Index		3969.02	0.47	1.42	4.08	6.28	3.57	11.07	8.81	3950.57	3913.33	3813.48	3734.47	3832.31	3573.51	
CRB Index		297.66	0.00	-0.16	3.42	8.81	5.73	12.35	12.82	297.66	298.15	287.82	273.57	281.52	264.94	
Caustic Soda Import Prices-CFRE SEA (\$/MT) RHS	\$/MT	505.00	#N/A N/A	0.00	6.32	23.17	2.02	13.48	20.24	#N/A N/A	505.00	475.00	410.00	495.00	445.00	
PVC Import prices-CFR SEA (\$/MT) (RHS)	\$/MT	790.00	#N/A N/A	-1.25	-1.25	5.33	-4.82	-8.14	5.33	#N/A N/A	800.00	800.00	750.00	830.00	860.00	
Precious Metals																
Gold Spot	\$/OZ	2333.97	0.06	-2.42	7.12	15.63	17.60	17.34	13.14	2332.46	2391.93	2178.80	2018.52	1984.71	1989.04	
Silver Spot	\$/OZ	27.41	-0.10	-4.47	12.07	20.20	20.23	10.15	15.18	27.43	28.69	24.46	22.80	22.80	24.88	
MCX Gold	Rs/10gm	71794.00	0.13	-1.81	8.82	15.52	19.04	19.91	14.07	71700.00	73119.00	65975.00	62151.00	60311.00	59875.00	
MCX Silver	Rs/Kg	80755.00	0.26	-2.96	9.29	13.46	13.93	8.76	10.59	80549.00	83221.00	73890.00	71175.00	70881.00	74250.00	
MCX Gold Future	Rs/10gm	71214.00	0.23	-2.02	7.30	14.02	15.81	NA	11.23	71050.00	72683.00	66367.00	62458.00	61490.00	16771.00	
MCX Silver Future	Rs/Kg	80684.00	0.23	-3.11	7.89	10.64	8.97	NA	6.87	80497.00	83273.00	74787.00	72923.00	74045.00	27844.00	
Coal and Coke																
Australia Newcastle Port Therm	\$/MT	218.90	25.09	25.09	42.71	-4.67	49.17	166.33	#VALUE!	175.00	175.00	153.39	229.63	146.75	82.19	
Steam Coal / Thermal Coal (China) Future	\$/MT	801.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	801.40	110.59	110.59	110.59	110.59	110.59	
Ferrous Metals																
Iron Ore 62%Fe Import Fines spot price (China)	\$/MT	118.05	0.18	1.37	14.26	-9.66	11.90	31.25	-11.61	117.84	116.45	103.32	130.68	105.50	89.94	
China Weekly Hot Rolled Steel sheet Inventory Guangzhou	10000 Tons	99.00	#N/A N/A	0.20	3.99	159.16	31.13	66.11	200.91	#VALUE!	98.80	95.20	38.20	75.50	59.60	
China Weekly Hot Rolled Steel 3mm export prices shanghai	\$/MT	525.00	#N/A N/A	1.94	-0.94	-7.89	-0.94	-13.22	-7.08	#VALUE!	515.00	530.00	570.00	530.00	605.00	
China Heavy Metal Scrap	CNY/MT	2970.00	0.00	0.00	-0.34	-5.11	1.71	1.71	-5.41	-100.00	2970.00	2980.00	3130.00	2920.00	2920.00	
Non-Ferrous Metals																
International Market																
Aluminum Spot	\$/MT	2537.42	-2.08	-3.07	11.46	15.18	15.19	9.21	8.18	2591.44	2617.91	2276.52	2203.02	2202.75	2323.49	
Copper Spot	\$/MT	9742.15	0.90	0.93	11.24	14.92	22.41	14.53	15.10	9654.83	9652.00	8757.63	8477.50	7958.50	8506.00	
Lead Spot	\$/MT	2176.12	0.69	1.18	9.15	0.75	2.45	2.13	6.96	2161.23	2150.84	1993.72	2159.84	2124.00	2130.76	
Nickel Spot	\$/MT	18994.03	1.06	3.39	13.60	15.33	5.03	-18.36	15.99	18794.74	18371.36	16720.24	16469.00	18085.00	23266.99	
Tin Spot	\$/MT	33097.00	3.48	-3.53	20.27	25.08	32.38	28.70	31.47	31985.00	34309.00	27520.00	26459.80	25001.00	25717.00	
Zinc Spot	\$/MT	2835.59	1.85	1.12	15.79	10.03	14.71	9.37	7.41	2784.21	2804.08	2448.89	2577.00	2471.89	2592.75	
Domestic Market																
Aluminium Spot	Rs/Kg	241.80	-0.21	1.81	16.59	20.18	18.53	13.31	13.60	242.30	237.50	207.40	201.20	204.00	213.40	
Copper Spot	Rs/Kg	843.40	0.40	0.56	11.83	15.97	20.78	12.90	14.93	840.00	838.70	754.20	727.25	698.30	747.00	
Lead Spot	Rs/Kg	192.65	0.34	0.55	6.26	1.39	0.84	1.93	1.85	192.00	191.60	181.30	190.00	191.05	189.00	
Nickel Spot	Rs/Kg	1610.80	-0.28	4.04	9.34	15.15	2.93	-21.10	13.85	1615.40	1548.20	1473.20	1398.90	1565.00	2041.50	
Zinc Spot	Rs/Kg	253.55	0.98	0.62	14.73	10.14	13.80	4.99	8.29	251.10	252.00	221.00	230.20	222.80	241.50	
Energy																
Crude Oil (WTI)	\$/bbl	83.78	0.25	1.90	3.38	8.26	5.24	19.60	16.15	83.57	82.22	81.04	77.39	79.61	70.05	
Crude Oil (Brent)	\$/bbl	89.26	0.28	2.26	4.24	8.68	6.03	20.07	16.47	89.01	87.29	85.63	82.13	84.18	74.34	
Natural Gas (NYMEX)	\$/mmBtu	1.563	-4.58	-10.79	-12.58	-32.07	-50.38	-50.32	-33.99	1.64	1.75	1.79	2.30	3.15	3.15	
Natural Gas (MCX)	Rs/mmBtu	136.60	-0.80	-4.41	-2.36	-37.80	-44.72	-27.69	-35.81	137.70	142.90	139.90	219.60	247.10	188.90	

* Updated on weekly basis

#N/A N/A - Data not available

Commodities

PARTICULARS	UNIT	CMP	CHANGE (%)							HISTORICAL PRICES						
			Pr. Day	Weekly	Monthly	3 Month	6 Month	1 Year	YTD	Pr. Day	Weekly	Monthly	3 Month	6 Month	1 Year	
Agri Commodities																
Malaysian Rubber Board Standar	Myr/Kg	753.50	-0.53	-1.50	-1.70	4.73	7.34	24.55	7.11	757.50	765.00	766.50	719.50	702.00	605.00	
Peninsular Malaysian Palm Oil	Myr/MT	3958.50	-2.56	-5.20	-8.73	-0.60	10.20	-3.76	8.07	4062.50	4175.50	4337.00	3982.50	3592.00	4113.00	
CHANA SPOT INDEX DELHI	Rs/100Kg	6400.00	1.61	0.73	10.22	8.11	0.15	27.10	8.63	6298.70	6353.80	5806.55	5920.00	6390.35	5035.40	
BRENT CRUDE FUTR Jun24	Rs/20Kg	89.26	0.28	2.26	4.24	8.68	NA	NA	NA	89.01	87.29	85.63	82.13	NA	NA	
CRUDE PALM OIL INDEX	Rs/10Kg	884.50	-1.05	-3.48	-4.40	9.20	14.81	-0.01	14.90	893.90	916.40	925.20	810.00	770.40	884.60	
MENTHAOIL INDEX	Rs/Kg	1022.90	0.74	0.17	-0.83	1.25	-4.99	-10.94	1.79	1015.40	1021.20	1031.50	1010.30	1076.60	1148.50	
REFINED SOY OIL MUMBAI	Rs/10Kg	925.00	-0.80	-2.12	-5.85	1.65	1.09	-7.50	4.52	932.50	945.00	982.50	910.00	915.00	1000.00	
WHITE SUGAR (ICE) Aug24	\$/MT	563.60	-2.25	-0.93	-8.48	-12.39	-19.12	-11.16	-3.86	576.60	568.90	615.80	643.30	696.80	634.40	
SUGAR #11 (WORLD) Jul24	\$/lb	19.16	-3.09	-1.94	-11.54	-15.74	-23.85	-13.38	-6.17	19.77	19.54	21.66	22.74	25.16	22.12	
SUGAR M GRADE IDX DELHI	Rs/Quintal	3950.00	-0.63	0.00	3.95	3.27	-1.25	6.76	2.60	3975.00	3950.00	3800.00	3825.00	4000.00	3700.00	
SUGAR M GRADE IDX MZFNGR	Rs/Quintal	3900.00	-0.26	0.91	2.50	2.63	-0.64	7.00	2.23	3910.00	3865.00	3805.00	3800.00	3925.00	3645.00	
Shipping																
Baltic Dry Index		1743.00	-1.75	-8.31	-12.37	14.82	4.87	13.48	-16.76	1774.00	1901.00	1989.00	1518.00	1662.00	1536.00	
Baltic Dirty Tanker IX		1100.00	0.36	-2.48	-4.68	-18.34	-19.83	3.00	-8.33	1096.00	1128.00	1154.00	1347.00	1372.00	1068.00	
Baltic Clean Tanker IX		954.00	-0.83	-6.56	-17.19	-29.75	20.15	17.92	-0.62	962.00	1021.00	1152.00	1358.00	794.00	809.00	
Baltic Panamax IDX (LIF)		1896.00	-0.73	1.07	-7.24	11.79	16.46	15.61	-0.68	1910.00	1876.00	2044.00	1696.00	1628.00	1640.00	

* Updated on weekly basis

#N/A N/A - Data not available

GDP, Inflation & Interest Rates														
Country Name	Mkt Cap (Bn USD)	GDP (Bn USD)	Mkt cap to GDP	Forex Reserves (Bn USD)		CPI (%)		Central Bank Rate (%)	3 Mnth TBills Yield (%)	Historical 10 Year Bond Yields (%)				
				Current	Last Year	Last	1 Year			Current	Current	Last	1 Day	1 Month
G-3 Countries														
UNITED STATES	53296	28285	1.88	35.59	36.80	3.50	5.00	5.50	5.21	4.70	4.70	4.23	4.14	3.45
European Union	NA	15546	NA	297.48	297.11	2.40	6.90	4.50	-	2.63	2.59	2.37	2.29	2.38
Japan	6260	4047	1.55	1149.89	1128.75	2.70	3.20	0.10	0.26	0.93	0.90	0.74	0.72	0.47
Europe														
France	3371	3035	1.11	29.78	27.94	2.30	5.70	4.50	3.82	3.13	3.09	2.85	2.78	2.95
Germany	2461	4458	0.55	37.10	37.32	2.20	7.40	4.50	3.92	2.63	2.59	2.37	2.29	2.38
UK	3102	3343	0.93	105.49	105.05	3.20	10.10	5.25	4.85	4.36	4.33	3.99	3.98	3.70
Developed Asia														
Australia	1607	1741	0.92	34.21	36.38	3.60	7.00	3.00	4.46	4.52	4.41	4.03	4.24	3.30
Hong Kong	4999	382	13.08	423.60	430.70	0.10	0.10	5.75	4.34	1.42	1.43	1.84	1.76	2.28
Singapore	402	501	0.80	368.49	312.90	2.70	5.50	4.05	3.94	3.41	3.40	3.07	2.98	2.82
Emerging Markets														
China	8945	17746	0.50	3245.66	3183.87	2.00	0.90	4.35	#N/A N/A	2.27	2.26	2.32	2.50	2.80
*India	4851	3643	1.33	643.16	586.41	4.85	5.66	6.50	6.93	7.21	7.19	7.09	7.18	7.13
Indonesia	732	1372	0.53	140.39	145.19	3.05	5.01	#N/A N/A	6.38	7.15	7.10	6.69	6.64	6.52
South Korea	1800	1712	1.05	419.25	426.07	3.10	4.20	3.50	3.57	3.71	3.65	3.38	3.42	3.33
Malaysia	388	400	0.97	103.95	105.76	1.80	3.40	3.00	#N/A N/A	3.99	3.96	3.85	3.81	3.77
Sri Lanka	16	74	0.22	1.68	2.13	0.90	50.30	8.50	9.97	12.97	12.97	13.03		-
Taiwan	2154	756	2.85	568.10	560.28	0.26	0.27	2.00	0.81	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A
Russia														
Russia	630	2013	0.31	424.15	446.71	7.72	3.51	8.25	8.35	89.87	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A
South Africa														
South Africa	286	378	0.76	-	-	5.30	7.10	8.25	8.35	12.45	12.38	12.12	11.41	11.43
Brazil														
Brazil	802	2176	0.37	355.01	341.16	3.93	4.65	5.17	#N/A Invalid Se	11.72	11.64	11.00	10.71	12.39
Mexico														
Mexico	478	1868	0.26	217.26	202.67	4.42	6.85	11.00	11.38	9.99	9.96	9.35	9.28	8.84

#N/A N/A - Data not available

Currency													
Country Name	Unit	Spot	Currency Performance (%)						Forward Rates				
			Pr. Day	Weekly	Monthly	3 Month	1 Year	YTD	1 Month	3 Month	6 Month	12 Month	
Dollar Index	USD	105.65	0.05	-0.47	1.30	2.14	4.12	-99.77	-	-	-	-	
G-3 Countries													
UNITED STATES	USD	-	-	-	-	-	-	-	-	-	-	-	
European Union	Euro	1.07	-0.07	0.63	-1.00	-1.20	-2.88	-3.06	1.07	1.08	1.08	1.09	
Japan	Yen	155.56	0.06	-0.59	-2.57	-4.76	-14.07	-9.10	154.79	153.42	151.36	147.55	
Europe													
France	Euro	1.07	-0.07	0.63	-1.00	-1.20	-2.88	-3.06	1.07	1.08	1.08	1.09	
Germany	Euro	1.07	-0.07	0.63	-1.00	-1.20	-2.88	-3.06	1.07	1.08	1.08	1.09	
UK	Pound	1.25	-0.10	1.06	-1.01	-1.59	0.26	-1.82	1.25	1.25	1.25	1.25	
Developed Asia													
Australia	AUD	0.65	0.09	1.65	-0.14	-0.78	-1.20	-4.48	0.65	0.65	0.66	0.66	
Hong Kong	HKD	7.83	-0.03	0.03	-0.09	-0.20	0.24	-0.21	7.82	7.81	7.79	7.77	
Singapore	SGD	1.36	-0.10	0.10	-1.07	-1.41	-1.82	-2.94	1.36	1.35	1.35	1.34	
Emerging Asia													
China	Yuan	7.25	-0.09	-0.10	-0.41	-0.95	-4.39	-1.88	7.26	7.28	7.27	7.22	
India	INR	83.33	-0.01	0.17	0.12	-0.25	-1.69	-0.18	83.39	83.58	83.91	84.75	
Indonesia	IDR	16225.00	-0.23	0.18	-2.68	-2.50	-8.58	-4.96	16251.84	16284.67	16347.77	16458.04	
South Korea	Won	1376.30	-0.11	0.44	-2.67	-2.91	-2.90	-6.41	1374.59	1370.08	1362.95	1348.50	
Malaysia	Ringgit	4.78	-0.07	0.08	-1.23	-1.04	-6.74	-3.57	4.78	4.77	4.74	4.70	
Pakistan	PKR	278.44	-0.13	-0.13	-0.11	0.50	2.91	1.25	281.24	287.12	#N/A N/A	#N/A N/A	
Phillipines	Phil. Peso	57.84	-0.07	-0.36	-2.63	-2.63	-3.82	-4.06	57.92	58.05	58.12	58.26	
Sri Lanka	LKR	296.76	0.02	1.55	1.70	6.99	8.16	9.09	298.75	300.12	#N/A N/A	#N/A N/A	
Taiwan	TWD	32.56	0.08	-0.08	-2.00	-3.88	-5.64	-5.70	32.54	32.42	32.16	31.56	
Emerging Europe & Africa													
Russia	Ruble	118.69	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A	#VALUE!	93.35	95.35	98.58	104.50	
South Africa	Rand	19.03	0.01	0.38	-0.26	-1.27	-3.32	-2.58	19.08	19.18	19.33	19.65	
Latin America													
Argentina	Argen. Peso	873.81	-0.07	-0.30	-2.01	-5.81	-74.72	-7.53	903.09	987.40	1153.65	1428.92	
Brazil	Real	5.16	-0.22	0.83	-3.57	-4.70	-2.07	-5.85	5.18	5.21	5.25	5.35	
Mexico	Mex. Peso	17.21	-0.05	-0.69	-3.32	-0.31	5.43	-1.51	17.30	17.47	17.73	18.23	

Note : The above currencies are equivalent to 1 US dollar (\$), except Euro, Pound and AUD whose quote currency is USD.

India Debt Monitor							
		Current	Historical Data				
			Pr. Day	Weekly	1 M	3 M	6 M
Policy Rates							
Reverse Repo	%	3.35	3.35	3.35	3.35	3.35	3.35
Repo Rate	%	6.50	6.50	6.50	6.50	6.50	6.50
Bank Rate	%	6.75	6.75	6.75	6.75	6.75	6.75
CRR	%	4.50	4.50	4.50	4.50	4.50	4.50
India Certificate of Deposit 12M		7.65	7.65	7.60	7.75	7.96	7.75
India Certificate of Deposit 6M		7.47	7.45	7.40	7.67	7.84	7.44
India Certificate of Deposit 3M		7.22	7.17	7.10	7.75	7.85	7.30
Liquidity Indicators							
Reverse Repo Outstanding	Rs. Bn	805.38	380.87	55.11	396.70	224.68	66.68
Repo Outstanding	Rs. Bn	1571.03	1571.03	821.01	1728.10	3121.15	121.00
Forex Reserves	\$ Bn	643.16	.	648.56	636.10	618.94	584.74
Market Rates							
Call Rate	%	5.75	5.75	5.85	6.70	6.25	6.73
NSE Overnight MIBOR	%	7.09	6.93	6.49	6.25	6.96	6.37
NSE 6M MIBOR	%	7.23	7.32	7.30	7.23	7.57	7.51
NSE 3M MIBOR	%	6.95	7.00	7.00	7.01	7.41	7.47
NSE 1M MIBOR	%	6.56	6.51	6.46	6.57	7.07	6.57
NSE 14 D MIBOR	%	6.91	6.92	6.90	7.23	7.01	6.97
T-Bills 1M	%	6.68	6.66	6.62	6.97	6.85	6.76
T-Bills 3M	%	6.93	6.91	6.86	7.06	7.04	6.93
T-Bills 12M	%	7.06	7.06	7.05	7.07	7.15	7.15
1Y Benchmark	%	7.09	7.10	7.08	7.08	6.83	7.38
5Y Benchmark	%	7.19	7.18	7.25	7.11	7.09	7.33
10Y Benchmark	%	7.21	7.19	7.23	7.09	7.18	7.34
20Y Benchmark	%	7.19	7.24	7.33	7.39	7.46	7.31
30Y Benchmark	%	7.18	7.25	7.36	7.43	7.50	7.36
10 Year Yield							
G-Sec	%	7.21	7.19	7.23	7.09	7.18	7.34
AAA Corporate Bonds	%	7.58	7.56	7.57	7.56	7.71	7.79
AA Corporate Bonds	%	8.23	8.21	8.22	8.20	8.37	8.44
A Corporate Bonds	%	10.15	10.12	10.13	10.09	10.17	10.35
Spreads (Basis Point)							
AAA Corporate Bonds	bps	37.82	37.75	34.48	46.74	53.75	45.08
AA Corporate Bonds	bps	102.57	102.50	99.23	110.49	119.54	109.54
A Corporate Bonds	bps	294.00	293.92	290.66	299.92	298.97	301.22
5 Year Yield							
G-Sec	%	7.19	7.18	7.25	7.11	7.09	7.33
AAA Corporate Bonds	%	7.69	7.67	7.67	7.67	7.78	7.76
AA Corporate Bonds	%	8.39	8.37	8.37	8.34	8.40	8.39
A Corporate Bonds	%	10.14	10.12	10.12	10.04	9.99	10.29
Spreads (Basis Point)							
AAA Corporate Bonds	bps	50.12	48.85	42.55	55.80	69.61	42.55
AA Corporate Bonds	bps	120.21	118.94	112.64	122.79	131.11	105.36
A Corporate Bonds	bps	294.72	293.45	287.15	293.30	290.62	295.87
3 Year Yield							
G-Sec	%	7.20	7.19	7.22	7.10	7.04	7.32
AAA Corporate Bonds	%	7.80	7.79	7.74	7.70	7.77	7.84
AA Corporate Bonds	%	8.46	8.44	8.39	8.37	8.42	8.46
A Corporate Bonds	%	10.26	10.25	10.20	10.12	10.07	10.42
Spreads (Basis Point)							
AAA Corporate Bonds	bps	60.63	60.69	52.11	60.71	73.23	52.11
AA Corporate Bonds	bps	125.80	125.86	117.28	126.83	137.61	114.73
A Corporate Bonds	bps	306.13	306.19	297.61	302.66	303.19	310.81
1 Year Yield							
G-Sec	%	7.09	7.10	7.08	7.08	6.83	7.38
AAA Corporate Bonds	%	7.80	7.79	7.74	7.84	7.89	7.70
AA Corporate Bonds	%	8.34	8.34	8.33	8.41	8.48	8.26
A Corporate Bonds	%	10.24	10.24	10.23	10.25	10.34	10.34
Spreads (Basis Point)							
AAA Corporate Bonds	bps	71.52	69.92	71.38	76.10	106.68	32.31
AA Corporate Bonds	bps	125.36	123.76	125.23	133.10	164.98	88.13
A Corporate Bonds	bps	315.65	314.05	315.52	317.39	350.77	295.67

DISCLAIMER

The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy completeness or correctness.

This document is for information purposes only. This report is based on information that we consider reliable, but we do not represent that it is accurate or complete, and one should exercise due caution while acting on it. Descriptions of any company or companies or their securities mentioned herein are not complete and this document is not, and should not be construed as an offer or solicitation of an offer to buy or sell any securities or other financial instruments. Past performance is not a guide for future performance, future returns are not guaranteed and a loss of original capital may occur. All opinions, projections and estimates constitute the judgment of the author as on the date of the report and these, plus any other information contained in the report, are subject to change without notice. Prices and availability of financial instruments also are subject to change without notice.

This report is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity that is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject to Systematix Shares and Stocks (India) Limited or its affiliates to any registration or licensing requirement within such jurisdiction. If this report is inadvertently sent or has reached any individual in such country, especially, USA, the same may be ignored and brought to the attention of the sender. Neither this document nor any copy of it may be taken or transmitted into the United State (to U.S. Persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. Any unauthorized use, duplication, redistribution or disclosure of this report including, but not limited to, redistribution by electronic mail, posting of the report on a website or page, and/or providing to a third party a link, is prohibited by law and will result in prosecution. The information contained in the Report is intended solely for the recipient and may not be further distributed by the recipient to any third party.

Systematix Shares and Stocks (India) Limited generally prohibits its analysts, persons reporting to analysts, and members of their households from maintaining a financial interest in the securities or derivatives of any companies that the analysts cover. Additionally, Systematix Shares and Stocks (India) Limited generally prohibits its analysts and persons reporting to analysts from serving as an officer, director, or advisory board member of any companies that the analysts cover. Our salespeople, traders, and other professionals or affiliates may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein. Our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. The views expressed in this research report reflect the personal views of the analyst(s) about the subject securities or issues, and no part of the compensation of the rest including, but not limited to, redistribution by electronic mail, posting of the report on a website or page, and/or providing to a third party a link, is prohibited by law and will result in prosecution. The information contained in the Report is intended solely for the recipient and may not be further distributed by the recipient to any third party.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully. Systematix Shares and Stocks (India) Limited, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report including but not restricted to fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

Systematix Shares and Stocks (India) Limited and its affiliates, officers, directors, and employees subject to the information given in the disclosures may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation (financial interest) or act as a market maker in the financial instruments of the company (ies) discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential material conflict of interest with respect to any recommendation and related information and opinions. The views expressed are those of the analyst and the Company may or may not subscribe to the views expressed therein.

Systematix Shares and Stocks (India) Limited, its affiliates and any third party involved in, or related to, computing or compiling the information hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of this information. Without limiting any of the foregoing, in no event shall Systematix Shares and Stocks (India) Limited, any of its affiliates or any third party involved in, or related to, computing or compiling the information have any liability for any damages of any kind. The Company accepts no liability whatsoever for the actions of third parties. The Report may provide the addresses of, or contain hyperlinks to, websites. Except to the extent to which the Report refers to website material of the Company, the Company has not reviewed the linked site. Accessing such website or following such link through the report or the website of the Company shall be at your own risk and the Company shall have no liability including, but not limited to, redistribution by electronic mail, pos

Systematix Shares and Stocks (India) Limited shall not be liable for any delay or any other interruption which may occur in presenting the data due to any technical glitch to present the data. In no event shall the Systematix Shares and Stocks (India) Limited be liable for any damages, including without limitation, direct or indirect, special, incidental, or consequential damages, losses or expenses arising in connection with the data presented by Systematix Shares and Stocks (India) Limited through this presentation.

Neither Systematix Shares and Stocks (India) Limited, nor any of its other group companies or associates, shall be responsible for any decisions taken on the basis of this report. Investors are advised to consult their Investment and Tax consultants before taking any investment decisions based on this report.



Systematix Shares and Stocks (India) Limited: CIN - U65993MH1995PLC268414 | BSE SEBI Reg. No.: INZ000171134 (Member Code: 182) | NSE SEBI Reg. No.: INZ000171134 (Member Code: 11327) | MCX SEBI Reg. No.: INZ000171134 (Member Code: 56625) | NCDEX SEBI Reg. No.: INZ000171134 (Member Code: 1281) | Depository Participant SEBI Reg. No.: IN-DP-480-2020 (DP Id: 34600) | PMS SEBI Reg. No.: INP000002692 | Research Analyst SEBI Reg. No.: INH200000840 | Investment Advisor SEBI Reg. No. INA000010414 | AMFI : ARN - 64917

Registered and Corporate Office Address: The Capital, A-wing, No. 603 – 606, 6th Floor, Plot No. C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051