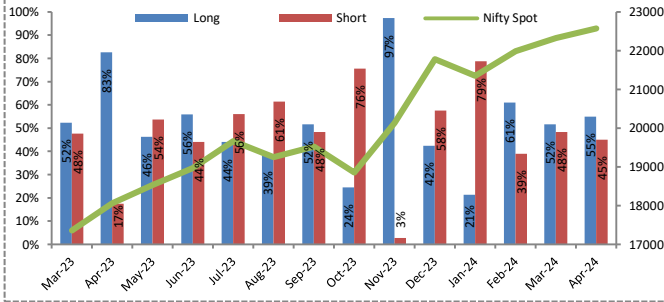




Exhibit 1: Market Sentiment Vs Nifty Spot Movement



Source: Systematix PCG Research

Exhibit 2: Sectorwise Rollover

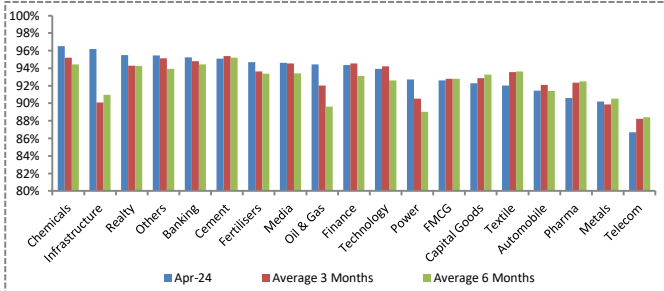
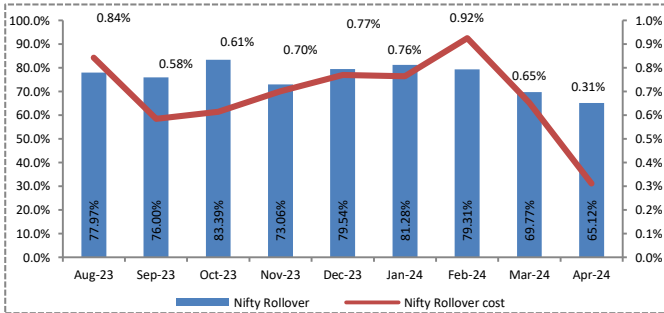
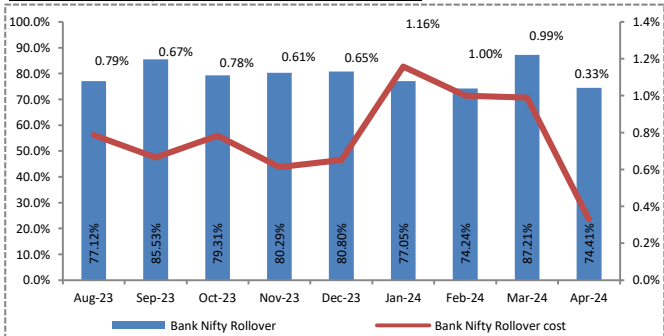


Exhibit 3: Nifty Futures Rollover with Rollover Cost



Source: Systematix PCG Research

Exhibit 4: Bank Nifty Futures Rollover with Rollover Cost



Source: Systematix PCG Research / Rollover Cost Calculated as per Wednesday Expiry

Nifty Fut: 22,653.95

Market Overview:

In April 2024, the Nifty index surged to an all-time high of 22,768 before undergoing a sharp downturn to a low of 21,778, showcasing a significant 1000-point volatility that underscored the mixed sentiment among investors during this period. The Indian market experienced notable fluctuations influenced by a convergence of domestic and international factors. Domestically, the government's decision to terminate tax relief for FPIs from Mauritius sparked selling pressure from FII. Concurrently, the ongoing General Election heightened uncertainty, further amplifying market volatility. Additionally, the Q4FY24 earnings updates, characterized by varied performance across sectors, had a discernible impact on market sentiment. Internationally, escalating tensions between Israel and Iran initially led to a surge in commodity prices, which later moderated but still contributed to market instability. Moreover, comments from the Federal Reserve indicating a cautious approach to rate cuts added to the increased volatility in the market. These multifaceted factors combined to create a dynamic and unpredictable landscape for investors in the Indian market throughout April 2024.

Nifty and Bank Nifty Rollover:

In April, Nifty Futures recorded a rollover of 65.12%, below the 3-month and 6-month averages of 71.40% and 74.68% respectively, with a lower rollover cost of 0.31% compared to the respective averages of 0.63% and 0.69%. Bank Nifty Futures saw a rollover of 74.41%, below the 3-month and 6-month averages of 78.62% and 79.00% respectively, with a lower rollover cost of 0.33% compared to the averages of 0.77% and 0.79%. Last year, a similar scenario on April 23 saw lower rollovers and costs for both indices, yet Nifty Spot delivered a 2.60% return on an expiry-to-expiry basis by May 23.

Sector wise Rollover:

In the rollover activity for the month, sectors such as Chemical, Infra and Realty showed robust participation. In contrast, sectors like Telecom, Metals and Pharma experienced comparatively lower rollover activity.

Market Sentiment:

Market participants have maintained long positions at 55%, similar to the figures observed on April 23, indicating an upward trend compared to the previous year, as depicted in Exhibit 1. Key events influencing market sentiment for the May series include the Q4FY24 Quarterly Updates and Results, as well as the General Election. If the Nifty index sustains performance levels above 22,400 and 22,200, it may trigger renewed buying momentum, potentially propelling the Nifty spot to achieve levels of 22,800 and 23,000.

Strong Rollover			
Stock	Rollover	Rollover Cost	CMP
MFSL	98.9%	0.75%	1,018
ABBOTINDIA	98.8%	0.74%	25,674
TORNTPHARM	98.6%	0.89%	2,694
CHOLAFIN	98.5%	1.03%	1,155
AUOPHARMA	98.4%	0.83%	1,103
GLENMARK	98.3%	0.94%	1,080
ADANI PORTS	98.3%	0.95%	1,331
BOSCHLTD	98.2%	0.89%	28,901
RAMCOCEM	98.2%	0.83%	789
MARICO	98.2%	0.77%	510

Weak Rollover			
Stock	Rollover	Rollover Cost	CMP
IPCALAB	61.7%	1.00%	1,328
BHARTIARTL	69.2%	0.94%	1,339
VOLTAS	71.5%	0.44%	1,427
EICHERMOT	74.2%	0.20%	4,615
METROPOLIS	75.8%	-0.68%	1,772
HINDCOPPER	76.6%	1.24%	381
CIPLA	77.1%	1.00%	1,406
LALPATHLAB	79.7%	0.61%	2,331
MUTHOOTFIN	80.4%	-2.04%	1,655
EXIDEIND	81.9%	0.92%	447

Hitendra V Gupta - Head of Research
hitendragupta@systematixgroup.in
 +91 22 67048170

Chetan Sharma – Research Analyst
chetansharma@systematixgroup.in
 +91 22 67048174

Investors are advised to refer disclosures made at the end of the research report.



Strong Rollover Compared to 3 & 6 Month Average				Weak Rollover Compared to 3 & 6 Month Average			
Stock	Apr-24	Average 3 Month	Average 6 Month	Stock	Apr-24	Average 3 Month	Average 6 Month
MFSL	98.9%	98.7%	97.6%	IPCALAB	61.7%	83.4%	88.9%
ABBOTINDIA	98.8%	98.4%	95.6%	BHARTIARTL	69.2%	82.3%	81.0%
TORNTPHARM	98.6%	97.6%	95.6%	VOLTAS	71.5%	88.4%	92.2%
CHOLAFIN	98.5%	92.6%	91.3%	EICHERMOT	74.2%	89.0%	91.6%
AUOPHARMA	98.4%	93.0%	93.8%	METROPOLIS	75.8%	77.5%	83.8%
GLENMARK	98.3%	98.4%	97.2%	HINDCOPPER	76.6%	87.1%	90.1%
ADANIPTS	98.3%	96.1%	96.6%	CIPLA	77.1%	88.7%	91.8%
BOSCHLTD	98.2%	96.3%	94.6%	LALPATHLAB	79.7%	91.0%	93.2%
RAMCOCEM	98.2%	94.5%	95.4%	MUTHOOTFIN	80.4%	87.2%	89.6%
MARICO	98.2%	96.5%	92.3%	EXIDEIND	81.9%	91.6%	92.2%

Stocks Rollover

Scrip Name	Apr-24			Mar-24			Feb-24			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
Index										
NIFTY	65.1%	1.1%	190.66	69.8%	1.6%	175.26	79.3%	3.0%	177.40	Long Unwinding
BANKNIFTY	74.4%	3.0%	23.4	87.2%	1.4%	57.1	74.2%	2.8%	34.6	Short Covering
MARKETWIDE	91.0%		110,104.2	91.8%		84,762.4	91.8%		83,927.7	
AUTOMOBILE										
APOLLTYRE	95.5%	6.7%	128.62	93.4%	-7.4%	127.36	92.9%	-2.3%	97.84	Long
ASHOKLEY	97.8%	3.4%	980.2	93.3%	2.4%	938.8	94.3%	-1.2%	1,129.0	Long
BHARATFORG	96.1%	16.1%	67.25	95.4%	-0.6%	70.30	91.0%	-5.4%	85.47	Long
MOTHERSON	97.8%	8.7%	1,546.6	96.8%	0.3%	1,632.4	83.3%	1.0%	1,093.7	Long
MRF	97.8%	-3.2%	0.50	96.8%	-7.5%	0.46	93.1%	5.8%	0.41	Long
EICHERMOT	74.2%	14.6%	36.2	94.6%	7.1%	41.5	98.3%	4.0%	40.3	Short Covering
ESCORTS	85.4%	16.9%	16.47	96.9%	-0.8%	18.19	86.3%	-4.8%	21.89	Short Covering
EXIDEIND	81.9%	46.2%	173.9	97.2%	-3.3%	193.5	95.6%	1.9%	189.2	Short Covering
M&M	86.7%	9.5%	128.00	93.9%	1.2%	137.25	94.6%	15.7%	128.88	Short Covering
BAJAJ-AUTO	93.7%	-4.1%	24.7	94.5%	15.4%	28.2	93.0%	3.8%	22.8	Long Unwinding
BALKRISIND	89.9%	2.9%	20.16	96.7%	5.8%	21.81	80.3%	-13.2%	27.52	Long Unwinding
HEROMOTOCO	87.8%	-4.9%	51.9	89.8%	8.7%	46.7	87.8%	-2.1%	48.1	Long Unwinding
BOSCHLTD	98.2%	-3.7%	3.38	97.4%	6.4%	2.76	93.3%	23.8%	2.39	Short
MARUTI	88.6%	2.5%	28.0	85.3%	13.3%	28.5	75.3%	12.6%	34.1	Short
TATAMOTORS	96.3%	0.6%	618.04	93.8%	5.5%	656.14	96.2%	16.1%	657.97	Short
TVSMOTOR	95.4%	-7.4%	59.3	93.5%	3.8%	48.2	93.4%	7.4%	51.0	Short
Automobile Average	91.4%			94.3%			90.5%			
BANKING										
AXISBANK	93.3%	7.7%	670.55	93.2%	-0.8%	528.73	98.1%	1.3%	522.64	Long
FEDERALBNK	97.8%	4.0%	1,195.3	94.5%	1.3%	864.2	95.4%	4.4%	981.6	Long
HDFCBANK	96.9%	4.4%	1,864.79	95.7%	3.6%	2,079.90	96.9%	-2.6%	2,432.88	Long
PNB	97.1%	9.2%	2,459.1	90.9%	4.8%	2,372.0	89.7%	13.6%	2,559.4	Long
RBLBANK	97.3%	9.0%	705.10	97.1%	-5.2%	648.30	95.3%	-0.3%	637.68	Long
AUBANK	92.9%	7.8%	179.8	95.8%	0.1%	174.5	93.3%	-20.3%	231.0	Short Covering
BANDHANBNK	96.5%	2.6%	1,056.75	96.7%	-6.8%	1,153.50	94.3%	-12.6%	1,067.63	Short Covering
CUB	94.3%	16.5%	325.9	97.3%	2.5%	404.5	96.7%	-6.9%	431.5	Short Covering
IDFCFIRSTB	95.3%	10.5%	3,616.80	95.9%	-4.8%	3,789.45	97.7%	-0.9%	3,512.25	Short Covering
SBIN	86.3%	7.9%	1,068.4	95.1%	2.1%	961.7	87.4%	20.3%	1,217.2	Short Covering
BANKBARODA	93.6%	1.6%	1,657.48	97.7%	2.3%	1,201.12	96.6%	13.8%	1,431.99	Long Unwinding
CANBK	97.9%	5.9%	662.7	97.0%	7.0%	638.2	91.0%	17.0%	441.2	Short
ICICIBANK	96.0%	1.6%	772.30	86.1%	5.5%	817.76	92.9%	2.8%	886.14	Short
INDUSINDBK	95.9%	-3.5%	253.9	93.5%	7.6%	218.8	96.6%	-4.8%	302.3	Short
KOTAKBANK	97.3%	-8.2%	500.98	95.2%	7.3%	322.14	94.5%	-5.7%	430.68	Short
Banking Average	95.2%			94.8%			94.4%			
CAPITAL GOODS										
BEL	97.5%	17.7%	1,621.99	82.4%	1.1%	1,755.60	95.4%	5.3%	1,296.07	Long
VOLTAS	71.5%	29.9%	71.2	95.2%	1.2%	65.8	98.4%	8.1%	92.0	Short Covering
ABB	94.5%	1.0%	9.90	94.5%	19.0%	11.46	92.0%	12.9%	16.29	Short
BHEL	96.6%	9.7%	864.6	89.3%	12.6%	930.1	94.2%	-0.1%	996.7	Short
CUMMINSIND	94.5%	7.0%	32.79	92.5%	13.7%	33.86	94.5%	23.0%	40.90	Short
LT	96.6%	-3.0%	139.0	93.8%	9.6%	159.3	94.8%	-4.4%	165.7	Short
SIEMENS	94.8%	6.5%	13.94	94.1%	19.4%	12.16	93.0%	7.2%	11.92	Short
Capital Goods Average	92.3%			91.7%			94.6%			



Scrip Name	Apr-24			Mar-24			Feb-24			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
CEMENT										
INDIACEM	98.2%	6.2%	257.38	95.4%	-3.3%	249.84	96.7%	-12.6%	216.86	Long
ACC	94.4%	3.9%	65.3	95.7%	-2.9%	53.5	95.4%	3.6%	49.9	Short Covering
JKCEMENT	89.6%	-1.8%	8.02	97.1%	-7.1%	8.95	93.5%	6.1%	6.57	Short Covering
DALBHARAT	97.3%	-7.2%	33.7	97.5%	-2.0%	32.2	96.1%	-9.9%	32.5	Long Unwinding
GRASIM	94.2%	2.7%	71.94	97.7%	6.8%	67.11	94.5%	3.9%	83.85	Long Unwinding
ULTRACEMCO	89.3%	-0.4%	25.2	97.8%	0.2%	20.0	95.0%	-2.6%	20.5	Long Unwinding
AMBUJACEM	97.8%	4.1%	506.18	97.8%	5.0%	567.00	95.9%	4.3%	501.97	Short
RAMCOCEM	98.2%	-3.6%	82.2	89.4%	-1.1%	49.1	95.9%	-14.5%	35.5	Short
SHREECEM	96.9%	-7.3%	3.16	94.1%	1.6%	2.74	93.9%	-9.0%	2.56	Short
Cement Average	95.1%			95.8%			95.2%			
CHEMICAL										
ATUL	97.2%	2.2%	5.79	95.8%	-4.3%	4.34	96.6%	-5.0%	3.60	Long
NAVINFUOR	96.7%	5.7%	17.7	95.2%	4.7%	16.4	87.9%	-10.6%	18.6	Long
AARTIIND	95.5%	13.5%	137.06	96.7%	3.3%	144.31	96.9%	1.4%	139.27	Short Covering
DEEPAKNTR	95.8%	14.2%	20.9	96.7%	-2.2%	26.4	84.3%	-3.0%	33.0	Short Covering
PIInd	96.9%	-3.2%	16.28	97.0%	8.5%	14.42	96.2%	10.3%	20.53	Long Unwinding
SRF	96.9%	3.2%	42.7	96.1%	9.2%	41.0	95.2%	3.2%	35.7	Short
Chemical Average	96.5%			96.2%			92.8%			
FERTILISERS										
UPL	96.4%	10.9%	408.64	96.3%	-2.3%	430.22	96.1%	-13.1%	378.07	Long
CHAMBLFERT	93.9%	19.2%	125.2	97.6%	0.5%	95.8	95.1%	-7.4%	93.7	Short Covering
GNFC	91.2%	13.3%	70.47	96.5%	-0.3%	75.27	95.6%	-14.3%	73.40	Short Covering
TATACHEM	95.8%	2.8%	120.9	78.6%	16.1%	137.6	96.4%	-7.2%	139.8	Short
COROMANDEL	96.2%	3.1%	23.60	90.3%	3.8%	14.85	88.7%	-8.0%	16.65	Short
Fertilisers Average	94.7%			91.8%			94.4%			
FINANCIAL										
IDFC	95.5%	12.0%	745.30	94.8%	-2.5%	751.70	96.8%	-1.9%	701.60	Long
LTF	97.1%	5.5%	528.7	96.2%	-2.2%	523.8	95.9%	-2.6%	412.7	Long
LICHSGFIN	97.9%	7.8%	346.54	95.3%	-3.2%	171.30	95.5%	9.4%	156.60	Long
PEL	97.8%	6.9%	122.9	97.6%	-4.7%	138.1	97.2%	2.0%	108.6	Long
PFC	97.1%	4.0%	836.57	95.2%	0.8%	944.14	94.4%	-7.3%	760.00	Long
SHRIRAMFIN	97.5%	5.6%	72.8	96.4%	0.4%	65.5	99.0%	1.9%	68.4	Long
ABCAPITAL	95.5%	30.6%	578.12	96.7%	-2.0%	513.86	96.9%	8.4%	610.52	Short Covering
ICICIGI	83.0%	1.4%	40.6	97.6%	0.7%	27.4	88.7%	12.7%	30.7	Short Covering
MANAPPURAM	97.3%	12.0%	557.94	97.7%	1.7%	559.20	97.0%	-4.1%	546.96	Short Covering
SBICARD	89.1%	11.0%	219.1	94.8%	-4.5%	225.4	96.0%	-5.8%	223.7	Short Covering
M&MFIN	89.9%	-7.2%	387.68	94.1%	-0.3%	229.34	93.1%	3.1%	250.94	Long Unwinding
MUTHOOTFIN	80.4%	12.1%	61.1	90.7%	17.0%	67.8	90.7%	-9.1%	69.3	Long Unwinding
RECLTD	88.7%	-0.1%	528.16	96.9%	6.3%	464.88	87.3%	-9.6%	427.50	Long Unwinding
BAJAJFINSV	96.8%	0.5%	94.4	94.6%	5.0%	106.4	96.5%	-3.8%	98.6	Short
BAJFINANCE	97.3%	0.8%	66.37	94.6%	13.6%	64.59	92.0%	-10.2%	105.17	Short
CANFINHOME	96.9%	-1.2%	60.6	94.9%	-1.1%	33.8	94.7%	-1.0%	38.7	Short
CHOLAFIN	98.5%	-0.5%	97.15	91.4%	9.3%	110.64	87.9%	-14.7%	142.97	Short
HDFCAMC	92.1%	-1.8%	29.0	84.7%	1.2%	32.6	93.6%	8.3%	33.0	Short
HDFCLIFE	96.2%	-6.0%	298.28	92.7%	9.9%	287.13	97.5%	-0.6%	334.33	Short
ICICIPRULI	96.5%	-7.5%	159.5	95.5%	17.8%	104.2	97.6%	6.6%	122.8	Short
MFSL	98.9%	1.4%	83.12	98.5%	4.7%	90.30	98.8%	9.2%	101.52	Short
SBILIFE	95.8%	-4.2%	99.8	94.4%	-1.2%	86.8	91.1%	10.5%	77.3	Short
Financial Average	94.3%			94.8%			94.5%			
FMCG										
BATAINDIA	92.1%	-1.1%	40.51	90.7%	-1.2%	31.71	86.1%	-4.7%	30.98	Long
HINDUNILVR	93.8%	-1.4%	225.5	93.7%	-5.6%	202.5	90.4%	-1.3%	134.9	Long
MARICO	98.2%	2.9%	148.40	95.1%	-4.7%	140.27	96.0%	-0.9%	125.92	Long
MCDOWELL-N	95.8%	5.4%	110.6	95.3%	0.2%	69.8	95.7%	3.2%	67.4	Long
TATACONSUM	85.1%	0.6%	146.21	83.4%	-4.4%	141.78	91.6%	1.2%	122.11	Long
UBL	89.7%	16.1%	33.0	97.5%	5.6%	23.2	96.9%	-10.4%	24.4	Short Covering
BERGEPAINT	95.8%	-11.5%	152.02	96.6%	2.8%	137.17	96.5%	0.2%	178.61	Long Unwinding
COLPAL	87.2%	2.4%	35.7	96.1%	10.4%	41.9	91.2%	-0.7%	35.5	Long Unwinding
DABUR	95.1%	-3.0%	221.29	98.7%	-1.9%	219.19	97.6%	0.1%	228.19	Long Unwinding
GODREJCP	94.0%	-4.5%	68.3	97.0%	2.6%	57.0	97.7%	5.9%	63.0	Long Unwinding
NESTLEIND	95.5%	-2.6%	63.55	98.5%	3.3%	54.80	97.8%	2.6%	54.39	Long Unwinding
ASIANPAINT	94.5%	0.2%	116.6	93.4%	2.9%	96.1	89.4%	-5.8%	93.4	Short
BRITANNIA	86.5%	-2.0%	19.18	85.0%	2.4%	19.83	96.8%	-6.1%	25.92	Short
ITC	86.6%	2.0%	1,300.2	80.0%	6.1%	1,432.0	94.8%	-11.2%	1,183.7	Short
PIDILITIND	97.3%	-3.2%	17.93	94.3%	13.4%	20.11	78.3%	2.7%	34.27	Short
TITAN	94.6%	-6.0%	58.4	85.8%	6.0%	55.8	95.0%	-4.9%	55.4	Short
FMCG Average	92.6%			92.6%			93.2%			



Scrip Name	Apr-24			Mar-24			Feb-24			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
INFRASTRUCTURE										
GMRINFRA	96.2%	4.1%	2,006.2	96.2%	-1.0%	2,071.4	77.9%	7.2%	2,512.6	Short Covering
Infrastructure Average	96.2%			96.2%			77.9%			
MEDIA										
PVRINOX	95.6%	6.5%	44.50	95.4%	-2.0%	58.73	93.6%	-7.4%	64.14	Long
ZEEL	97.8%	2.8%	1,276.4	91.3%	-10.2%	1,479.0	95.8%	-5.3%	1,279.7	Long
SUNTV	90.5%	6.4%	79.58	95.1%	0.3%	64.89	95.9%	-8.4%	60.27	Short Covering
Media Average	94.6%			94.0%			95.1%			
METALS										
SAIL	95.7%	22.8%	1,701.60	94.9%	11.5%	1,495.52	61.9%	1.1%	1,248.72	Long
HINDALCO	91.0%	15.1%	456.3	92.5%	12.6%	396.2	95.0%	-12.0%	512.3	Short Covering
HINDCOPPER	76.6%	38.0%	234.58	88.7%	9.9%	328.12	95.9%	-11.0%	359.50	Short Covering
JSWSTEEL	90.0%	8.6%	213.6	94.9%	5.5%	211.6	86.5%	-3.2%	191.0	Short Covering
NATIONALUM	96.1%	22.9%	920.33	97.7%	1.2%	875.93	92.5%	7.3%	717.83	Short Covering
NMDC	86.8%	24.8%	926.1	93.3%	-8.7%	912.7	90.5%	1.9%	951.0	Short Covering
VEDL	95.9%	39.8%	1,036.29	96.4%	4.5%	1,239.03	97.3%	-1.1%	1,287.91	Short Covering
JINDALSTEL	83.6%	10.7%	168.7	54.6%	12.6%	222.0	97.6%	5.5%	236.2	Short
TATASTEEL	96.1%	7.4%	2,512.29	90.1%	12.1%	3,197.54	94.2%	4.2%	2,150.83	Short
Metals Average	90.2%			89.2%			90.2%			
OIL & GAS										
HINDPETRO	95.2%	2.6%	327.35	94.9%	-4.6%	365.01	92.8%	16.6%	420.90	Long
IGL	95.1%	5.1%	173.7	86.6%	4.6%	190.5	90.7%	1.7%	137.7	Long
MGL	96.2%	5.9%	26.52	90.8%	-5.8%	26.25	94.5%	5.7%	22.52	Long
PETRONET	97.4%	14.6%	426.9	85.2%	-2.5%	394.1	97.1%	5.5%	423.8	Long
GAIL	97.4%	14.3%	1,478.05	97.6%	3.2%	1,342.31	95.5%	6.6%	1,318.15	Short Covering
ONGC	83.0%	5.0%	944.6	87.7%	2.7%	965.8	75.0%	11.7%	1,347.3	Short Covering
GUJGASLTD	95.9%	-0.2%	64.46	96.8%	-0.1%	67.49	92.4%	-1.4%	81.08	Long Unwinding
BPCL	91.8%	-0.1%	279.2	86.6%	1.6%	250.0	80.0%	25.3%	400.1	Short
IOC	97.2%	1.3%	1,665.40	90.9%	2.2%	1,734.14	93.8%	14.4%	1,976.23	Short
RELIANCE	95.2%	-1.7%	430.5	91.9%	2.1%	424.6	95.1%	7.5%	410.2	Short
Oil & Gas Average	94.4%			90.9%			90.7%			
OTHERS										
BALRAMCHIN	97.5%	7.5%	107.44	97.1%	-2.2%	113.15	96.2%	-4.8%	103.58	Long
COALINDIA	97.3%	4.3%	581.6	91.3%	1.0%	696.6	85.3%	10.3%	751.3	Long
CONCOR	95.2%	13.8%	140.08	85.8%	-6.6%	182.66	95.6%	14.0%	185.64	Long
HAL	94.6%	19.7%	84.4	94.2%	10.8%	74.5	95.5%	3.8%	90.0	Long
IRCTC	97.1%	10.5%	157.06	93.9%	1.9%	150.16	93.8%	-6.0%	172.04	Long
JUBLFOOD	96.0%	-1.9%	192.3	94.7%	-2.6%	164.1	92.3%	-9.6%	184.7	Long
POLYCAB	96.8%	11.2%	18.13	95.8%	8.6%	18.79	94.4%	7.4%	21.74	Long
ASTRAL	93.8%	0.9%	28.6	94.2%	-1.9%	30.4	96.7%	12.9%	37.1	Short Covering
CROMPTON	96.3%	15.6%	175.50	96.3%	-6.5%	232.99	97.5%	-6.1%	174.17	Short Covering
HAVELLS	93.7%	2.3%	87.7	97.5%	0.9%	58.9	95.0%	17.1%	53.5	Short Covering
IEX	95.1%	18.6%	630.11	95.6%	-3.3%	691.91	94.4%	2.4%	640.69	Short Covering
MCX	94.6%	23.9%	26.0	96.6%	-7.8%	37.1	95.2%	13.0%	24.9	Short Covering
INDHOTEL	97.6%	-2.7%	235.46	97.7%	5.0%	177.16	94.8%	19.2%	178.34	Long Unwinding
NAUKRI	95.7%	6.0%	14.7	96.6%	6.9%	12.5	97.8%	4.6%	10.6	Long Unwinding
INDIAMART	87.2%	0.2%	12.20	95.1%	1.7%	8.00	95.0%	6.5%	8.58	Long Unwinding
ADANIANT	97.5%	-2.6%	147.7	97.0%	-0.3%	198.8	95.7%	10.8%	160.0	Short
ADANIPORTS	98.3%	-0.9%	396.72	96.9%	3.9%	504.45	93.0%	12.8%	381.39	Short
APOLLOHOSP	95.2%	0.6%	18.3	94.4%	4.7%	20.1	94.6%	-1.7%	23.8	Short
DIXON	95.4%	8.3%	11.01	95.2%	15.5%	12.85	97.3%	10.1%	13.80	Short
INDIGO	94.2%	7.7%	48.8	92.5%	15.0%	62.2	96.4%	7.5%	58.1	Short
Others Average	95.5%			94.9%			95.0%			
PHARMA										
BIOCON	97.4%	10.4%	523.43	92.7%	-1.2%	454.00	96.8%	3.4%	441.78	Long
DIVISLAB	91.9%	11.8%	29.9	91.5%	-0.8%	38.6	94.9%	-3.2%	42.0	Long
GRANULES	94.9%	-3.2%	101.52	93.4%	-4.7%	103.92	94.4%	9.4%	108.06	Long
TORNTPHARM	98.6%	2.8%	13.9	98.3%	1.3%	16.2	95.9%	4.6%	16.6	Long
DRREDDY	94.1%	1.3%	20.84	94.9%	-3.4%	21.25	92.2%	8.6%	23.19	Short Covering
GLENMARK	98.3%	13.0%	123.9	99.1%	6.4%	134.3	97.8%	0.8%	150.1	Short Covering
IPCALAB	61.7%	7.0%	30.16	95.3%	6.2%	25.01	93.3%	4.8%	30.56	Short Covering
LAURUSLABS	95.3%	8.5%	167.8	96.9%	-2.2%	116.0	97.0%	5.9%	120.6	Short Covering
LALPATHLAB	79.7%	3.3%	18.98	97.6%	-1.2%	21.65	95.6%	-4.8%	11.67	Short Covering
CIPLA	77.1%	-6.0%	105.8	93.4%	3.1%	101.9	95.5%	6.0%	101.3	Long Unwinding
LUPIN	94.9%	-1.8%	64.77	96.4%	1.9%	59.19	91.7%	9.6%	70.69	Long Unwinding
SUNPHARMA	85.5%	-6.6%	173.3	91.5%	4.5%	144.0	73.3%	13.8%	203.4	Long Unwinding
SYNGENE	95.0%	-0.6%	72.69	96.3%	1.1%	41.1	95.9%	1.5%	52.24	Long Unwinding
ZYDUSLIFE	96.9%	-6.2%	93.1	97.0%	9.9%	80.7	89.2%	25.3%	70.0	Long Unwinding
ABBOTINDIA	98.8%	-5.3%	2.09	98.0%	-3.6%	2.13	98.4%	12.1%	1.98	Short
ALKEM	97.0%	-1.7%	10.1	93.4%	-0.7%	11.7	91.9%	0.3%	11.5	Short
AUROPHARMA	98.4%	1.2%	153.65	86.4%	7.4%	176.88	94.2%	-11.8%	209.41	Short
METROPOLIS	75.8%	5.4%	16.2	65.9%	6.7%	22.5	90.9%	1.1%	11.3	Short
Pharma Average	90.6%			93.2%			93.3%			



Systematix Shares and Stocks (India) Limited

SYSTEMATIX GROUP
Investments Re-defined

Wealth Management

Rollover Report – April 2024

Scrip Name	Apr-24			Mar-24			Feb-24			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
POWER										
NTPC	86.2%	6.5%	1,263.69	86.1%	2.0%	1,057.32	78.2%	5.0%	1,162.53	Long
POWERGRID	95.0%	5.8%	621.8	87.4%	1.1%	708.8	94.3%	11.8%	636.7	Long
TATAPOWER	97.0%	9.2%	984.08	97.0%	8.8%	911.59	93.5%	-0.6%	889.11	Short Covering
Power Average	92.7%			90.2%			88.7%			
REALTY										
GODREJPROP	95.7%	11.9%	43.32	93.0%	-1.6%	43.74	95.1%	0.4%	46.41	Long
DLF	97.3%	-0.7%	429.5	96.4%	2.1%	356.0	95.2%	16.2%	366.3	Short
OBEROIRLTY	93.5%	0.3%	48.79	87.3%	10.8%	54.02	95.2%	1.8%	67.54	Short
Realty Average	95.5%			92.2%			95.2%			
TECHNOLOGY										
HCLTECH	94.3%	-2.8%	166.46	80.8%	-5.5%	182.16	94.9%	5.6%	137.40	Long
INFY	94.5%	-3.8%	501.8	91.8%	-9.6%	428.9	98.4%	-0.9%	260.3	Long
LTIM	94.5%	-6.2%	39.25	94.1%	-6.2%	32.79	92.4%	-4.1%	26.84	Long
MPHASIS	97.3%	-6.8%	30.7	94.5%	-7.3%	28.5	95.3%	2.3%	32.7	Long
WIPRO	96.5%	-4.0%	586.38	95.7%	-6.5%	546.51	95.3%	9.2%	523.46	Long
COFORGE	91.6%	-5.2%	19.3	94.4%	-14.0%	15.5	97.1%	3.0%	12.8	Short Covering
TCS	94.4%	-0.8%	151.71	94.5%	-4.5%	183.01	97.7%	6.7%	132.80	Short Covering
BSOFT	94.4%	-11.1%	99.5	96.3%	-2.0%	75.7	94.5%	-7.4%	80.8	Long Unwinding
LTTTS	91.7%	-5.0%	7.12	96.1%	3.6%	6.77	95.3%	-2.2%	7.46	Long Unwinding
OFSS	94.1%	-18.5%	13.7	95.2%	15.5%	13.8	92.4%	13.0%	10.2	Long Unwinding
PERSISTENT	88.6%	-13.9%	40.48	96.5%	-4.1%	28.27	93.9%	-0.8%	15.13	Long Unwinding
TECHM	95.3%	-4.5%	176.8	89.9%	-1.4%	144.7	97.3%	-4.4%	140.0	Short
Technology Average	93.9%			93.3%			95.4%			
TELECOM										
IDEA	86.2%	4.5%	46,234.40	88.3%	-0.7%	21,038.40	91.1%	-8.2%	21,187.20	Short Covering
BHARTIARTL	69.2%	8.3%	464.6	85.0%	12.5%	363.9	92.6%	-5.3%	392.0	Long Unwinding
INDUSTOWER	95.5%	20.7%	807.02	90.3%	21.2%	938.40	89.8%	6.6%	913.10	Short
TATACOMM	95.9%	-13.0%	74.9	91.1%	6.2%	64.5	83.8%	10.0%	79.1	Short
Telecom Average	86.7%			88.7%			89.3%			
TEXTILE										
PAGEIND	95.5%	3.9%	1.89	94.3%	0.8%	1.46	94.9%	-7.5%	1.70	Long
ABFRL	91.0%	29.0%	464.2	96.5%	-7.3%	475.0	93.4%	-8.2%	386.1	Short Covering
TRENT	89.5%	9.7%	42.75	95.7%	4.2%	27.90	91.1%	17.0%	28.96	Short Covering
Textile Average	92.0%			95.5%			93.1%			

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Registered and Corporate address: The Capital, A-wing, No. 603 – 606, 6th Floor, Plot No. C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

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