

Systematix Shares and Stocks (India) Limited

PCG Research

Bulk & Block Deal & Insider trading

December 10, 2025

BSE Bulk Deals									
Company	Buyer/Seller	Deal Type	Quantity	Price	Value (Rs. Cr.)	% of Eq. Cap			
LLOYDSENT	F3 ADVISORS PRIVATE LIMITED	Sell	15056674	56.80	85.52	1.18%			
LLOYDSENT	IRAGE BROKING SERVICES LLP	Buy	11580996	56.83	65.81	0.91%			
VENKEYS	IRAGE BROKING SERVICES LLP	Sell	100961	1573.20	15.88	0.72%			
VENKEYS	IRAGE BROKING SERVICES LLP	Buy	78950	1564.16	12.35	0.56%			
TCC	NPB NEUE PRIVAT BANK AG	Buy	218536	409.29	8.94	0.61%			
NICCOPAR	ANGSHUMAN GHOSH	Sell	259260	85.89	2.23	0.55%			
NICCOPAR	NICCO ENGINEERING SERVICES LIMITED	Buy	255751	85.90	2.20	0.55%			
AVANCE	DEVI TRADERS LLP	Sell	10670875	1.21	1.29	0.54%			
ARNOLD	KHATTU CONSTRUCTIONS AND DEVELOPERS PRIVATE LIMITED	Buy	750000	16.04	1.20	3.15%			
ARNOLD	AQUA TECH SOLUTIONS PRIVATE LIMITED	Sell	750000	16.01	1.20	3.15%			
AVANCE	DEVI TRADERS LLP	Buy	8670875	1.19	1.03	0.44%			
VJTFEDU	SHEETAL DUGAR	Buy	100000	87.50	0.88	0.57%			
PRIMIND	SUNIL KUMAR MALIK	Buy	241397	34.71	0.84	1.15%			
PRIMIND	RUNIT EXIM PRIVATE LIMITED	Sell	214007	34.71	0.74	1.02%			
PROCLB	AMRIT NIRMAL CHAMARIA	Sell	186576	27.65	0.52	3.66%			
SRUSTEELS	ISH TRAVEL & TOURS PRIVATE LIMITED	Sell	1107184	3.13	0.35	1.85%			
SRUSTEELS	SYLPH TECHNOLOGIES LIMITED	Sell	975800	3.27	0.32	1.63%			
LLOYDSENT	F3 ADVISORS PRIVATE LIMITED	Buy	56674	55.51	0.31	0.00%			
SRUSTEELS	SYLPH TECHNOLOGIES LIMITED	Buy	967699	3.20	0.31	1.61%			
GANONPRO	KAMLA BUSINESS VENTURES PRIVATE LIMITED	Sell	150000	16.00	0.24	1.61%			
SRUSTEELS	JAY KETANKUMAR DOSHI	Buy	700000	3.22	0.23	1.17%			
PROCLB	MANISHABEN NIRMALKUMAR PATEL	Buy	78500	27.65	0.22	1.54%			
MILEFUR	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	Buy	72000	27.89	0.20	0.77%			
PROCLB	THAKKARVIPULBHAILAXMIDAS	Buy	72000	27.65	0.20	1.41%			
GANONPRO	RAHUL RAJENDRA THOMBARE	Buy	115001	16.00	0.18	1.23%			
SVS	ALTIZEN VENTURES LLP	Sell	132000	13.80	0.18	0.62%			
NLFL	NLFL COMMERCIALS PRIVATE LIMITED	Buy	36699	46.31	0.17	0.56%			
LLOYDSENT	IRAGE BROKING SERVICES LLP	Sell	30125	56.18	0.17	0.00%			
GLHRL	RUPA KUMARI	Buy	71000	19.17	0.14	0.68%			
PROCLB	VIBHA TRIPATHI	Sell	43317	27.29	0.12	0.85%			
NEWLIGHT	MANOJ AGRAWAL	Sell	579221	1.28	0.07	0.66%			
SPAR	SHOBHA ANANT HEGDE	Sell	115328	5.25	0.06	0.59%			
SBLI	SHIFALI SHARMA	Sell	13200	40.15	0.05	1.63%			
MAFIA	UTTAMCHANDANI SANDIP M	Sell	24000	10.35	0.02	0.54%			
SWADHATURE	LAXMANBHAI RAVJIBHAI GAJERA	Sell	23885	9.45	0.02	0.58%			
MAFIA	UTTAMCHANDANI SANDIP M	Buy	4000	10.58	0.00	0.09%			
Value Of BSE Bulk Deal		•	'		204.21				



Systematix Shares and Stocks (India) Limited

PCG Research

Bulk & Block Deal & Insider trading

December 10, 2025

NSE Bulk Deals								
Company	Buyer/Seller	Deal Type	Quantity	Price	Value (Rs. Cr.)	% of Eq. Cap		
Adani Green Energy Ltd	TOTALENERGIES RENEWABLES INDIAN OCEAN LTD	SELL	28640138	970.00	2778.09	1.70%		
Adani Green Energy Ltd	QUANT MUTUAL FUND	BUY	12371134	970.00	1200.00	0.73%		
Kaynes Technology Ind Ltd	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	SELL	833567	4122.82	343.66	1.24%		
Kaynes Technology Ind Ltd	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	BUY	833567	4113.64	342.90	1.24%		
Kaynes Technology Ind Ltd	HRTI PRIVATE LIMITED	SELL	826445	4095.04	338.43	1.23%		
Kaynes Technology Ind Ltd	GRAVITON RESEARCH CAPITAL LLP	SELL	686578	4277.35	293.67	1.03%		
Kaynes Technology Ind Ltd	GRAVITON RESEARCH CAPITAL LLP	BUY	684078	4269.91	292.10	1.02%		
Kaynes Technology Ind Ltd	HRTI PRIVATE LIMITED	BUY	702101	4082.64	286.64	1.05%		
Lloyds Enterprises Ltd	F3 ADVISORS PRIVATE LIMITED	BUY	15547435	56.84	88.37	1.22%		
Lloyds Enterprises Ltd	IRAGE BROKING SERVICES LLP	SELL	11624051	56.84	66.07	0.91%		
Ellenbarrie Indus Gases L	SARAVANA STOCKS INVT. P LTD.	BUY	1525000	350.55	53.46	1.08%		
Ellenbarrie Indus Gases L	SSPL SECURITIES PRIVATE LIMITED	SELL	1525000	350.55	53.46	1.08%		
Hikal Limited	HRTI PRIVATE LIMITED	BUY	1732055	251.06	43.48	1.40%		
Hikal Limited	HRTI PRIVATE LIMITED	SELL	1675248	251.03	42.05	1.36%		
Venky's (India) Limited	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	219885	1567.75	34.47	1.56%		
Venky's (India) Limited	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	219885	1566.79	34.45	1.56%		
Venky's (India) Limited	IRAGE BROKING SERVICES LLP	BUY	150358	1569.34	23.60	1.07%		
Venky's (India) Limited	SILVERLEAF CAPITAL SERVICES PRIVATE LIMITED	SELL	140317	1557.02	21.85	1.00%		
Venky's (India) Limited	SILVERLEAF CAPITAL SERVICES PRIVATE LIMITED	BUY	140317	1556.50	21.84	1.00%		
Venky's (India) Limited	IRAGE BROKING SERVICES LLP	SELL	128347	1565.07	20.09	0.91%		
Venky's (India) Limited	MUSIGMA SECURITIES	SELL	111258	1559.56	17.35	0.79%		
Venky's (India) Limited	MUSIGMA SECURITIES	BUY	111258	1557.68	17.33	0.79%		
Venky's (India) Limited	PACE STOCK BROKING SERVICES PVT LTD	SELL	110672	1564.11	17.31	0.79%		
Venky's (India) Limited	PACE STOCK BROKING SERVICES PVT LTD	BUY	110672	1562.78	17.30	0.79%		
Venky's (India) Limited	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	80551	1561.70	12.58	0.57%		
BLS E-Services Limited	KURJIBHAI PREMJIBHAI RUPARELIYA	BUY	600000	209.08	12.54	0.66%		
Venky's (India) Limited	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	80249	1563.06	12.54	0.57%		
Venky's (India) Limited	QE SECURITIES LLP	BUY	76938	1549.58	11.92	0.55%		
Venky's (India) Limited	QE SECURITIES LLP	SELL	76360	1557.12	11.89	0.54%		
CSL Finance Limited	VISARIA SECURITIES PVT LTD.	BUY	168869	294.00	4.96	0.74%		
CSL Finance Limited	KAMAL VISARIA	SELL	168818	294.00	4.96	0.74%		
Kesoram Industries Ltd.	ANKITA VISHAL SHAH	BUY	4065213	8.47	3.44	1.31%		
Lloyds Enterprises Ltd	F3 ADVISORS PRIVATE LIMITED	SELL	547435	56.07	3.07	0.04%		
Kesoram Industries Ltd.	ANKITA VISHAL SHAH	SELL	3165213	8.47	2.68	1.02%		
Freshara Agro Exports Ltd	RITU BAPNA	BUY	150000	162.00	2.43	0.64%		
Freshara Agro Exports Ltd	APARNA SAMIR THAKKER	SELL	147000	162.00	2.38	0.63%		
Sheetal Cool Products Ltd	ZAKI ABBAS NASSER	SELL	80000	265.11	2.12	0.76%		
Magson Retail And Dist L	ZAKI ABBAS NASSER	SELL	85000	109.58	0.93	0.87%		
GLOBE ENTERPRISE (I) LTD	L7 HITECH PRIVATE LIMITED	BUY	2541693	2.40	0.61	0.56%		
Vaxtex Cotfab Limited	NEO APEX VENTURE LLP	SELL	2150000	2.66	0.57	1.17%		
Suntech Infra Solutions L	BRN COMMODITIES & TRADING CO. PVT. LTD	BUY	115200	40.12	0.46	0.59%		
Suntech Infra Solutions L	MILI CONSULTANTS & INV. P. LTD	SELL	107200	40.14	0.43	0.55%		
Lloyds Enterprises Ltd	IRAGE BROKING SERVICES LLP	BUY	73180	56.55	0.41	0.01%		
Vaxtex Cotfab Limited	NEO APEX VENTURE LLP	BUY	1000000	2.54	0.25	0.54%		
GLOBE ENTERPRISE (I) LTD	L7 HITECH PRIVATE LIMITED	SELL	141693	2.42	0.03	0.03%		
Value Of NSE Bulk Deal					6539.23			



Systematix Shares and Stocks (India) Limited

PCG Research

Bulk & Block Deal & Insider trading

December 10, 2025

NSE Block Deals									
Company	Buyer/Seller	Deal Type	Quantity	Price	Value (Rs. Cr.)	% of Eq. Cap			
Adani Green Energy Ltd	TOTALENERGIES RENEWABLES INDIAN OCEAN LTD	SELL	2,86,40,138	970.00	2778.09	1.70%			
Adani Green Energy Ltd	QUANT MUTUAL FUND	BUY	1,23,71,134	970.00	1200.00	0.73%			
Adani Green Energy Ltd	AMITY HOLDINGS PRIVATE LIMITED	BUY	30,82,500	970.00	299.00	0.18%			
Adani Green Energy Ltd	SANATAN FINANCIAL ADVISORY SERVICES PRIVATE LIMITED	BUY	18,05,000	970.00	175.09	0.11%			
Adani Green Energy Ltd	AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED	BUY	15,98,000	970.00	155.01	0.09%			
Adani Green Energy Ltd	BNP PARIBAS FINANCIAL MARKETS	BUY	15,49,999	970.00	150.35	0.09%			
Adani Green Energy Ltd	FOUR DIMENSIONS SECURITIES (INDIA) LTD.	BUY	15,46,400	970.00	150.00	0.09%			
ICICI Bank Ltd.	PI OPPORTUNITIES AIF V LLP	BUY	10,94,092	1361.00	148.91	0.02%			
ICICI Bank Ltd.	AZIM PREMJI TRUST (API)	SELL	10,94,092	1361.00	148.91	0.02%			
Adani Green Energy Ltd	COHESION MK BEST IDEAS SUB-TRUST	BUY	12,89,000	970.00	125.03	0.08%			
SBI Life Insurance Co Ltd	PI OPPORTUNITIES AIF V LLP	BUY	4,99,251	2020.00	100.85	0.05%			
SBI Life Insurance Co Ltd	PIONEER INVESTMENT FUND	SELL	4,99,251	2020.00	100.85	0.05%			
PNB Housing Fin Ltd.	PI OPPORTUNITIES AIF V LLP	BUY	11,29,944	885.00	100.00	0.43%			
PNB Housing Fin Ltd.	PIONEER INVESTMENT FUND	SELL	11,29,944	885.00	100.00	0.43%			
Adani Green Energy Ltd	EDELWEISS MUTUAL FUND	BUY	10,30,927	970.00	100.00	0.06%			
Eicher Motors Ltd	PI OPPORTUNITIES AIF V LLP	BUY	1,37,665	7250.00	99.81	0.05%			
Eicher Motors Ltd	PIONEER INVESTMENT FUND	SELL	1,37,665	7250.00	99.81	0.05%			
Adani Green Energy Ltd	VANGUARD EMERGING MARKETS SHARES INDEX FUND	BUY	10,18,378	970.00	98.78	0.06%			
Adani Green Energy Ltd	PARESH MOHANLAL PAREKH	BUY	6,44,000	970.00	62.47	0.04%			
Adani Green Energy Ltd	VIJAY MOHANLAL PAREKH	BUY	6,44,000	970.00	62.47	0.04%			
Adani Green Energy Ltd	URUDAVAN INVESTMENT AND TRADING PVT. LTD.	BUY	5,67,000	970.00	55.00	0.03%			
Adani Green Energy Ltd	PARSHVA TRADING	BUY	3,60,200	970.00	34.94	0.02%			
Adani Green Energy Ltd	VISARIA FAMILY TRUST	BUY	3,60,000	970.00	34.92	0.02%			
Adani Green Energy Ltd	SHRUTI GAGAN CHATURVEDI	BUY	2,58,000	970.00	25.03	0.02%			
Adani Green Energy Ltd	GEECEE VENTURES LIMITED	BUY	2,57,800	970.00	25.01	0.02%			
Adani Green Energy Ltd	MC JAIN INFOSERVICES PRIVATE LIMITED	BUY	2,57,800	970.00	25.01	0.02%			
Value Of NSE Block Deal 6455.31									

Insider Trading Report										
Date	Company	Acquirer / Seller	Category of Person *	Disp	Securities Acquired / Disposed Tr		Securities held post Transaction	Mode of Acquisition #		
10-12-2025	Winto I tel	Thomas Mueller	Designated Person	684430	2,682	Disposal	0 (0.00)	Market Sale		
	CyberTech Systems and Software Ltd	VISWANATH TADIMETY	Promoter & Director	1458894	10.000	Acquisition	4535233 (14.57)	Market Purchase		
	Ganesha Ecosphere Ltd	Ganesha Employee Welfare Trust	Other	1404878	1,601	Disposal	40020 (0.15)	ESOP		
	Ganesha Ecosphere Ltd	Ganesha Employee Welfare Trust	Other	1869953	2,131	Disposal	37889 (0.14)	ESOP		
10-12-2025	Ganesha Ecosphere Ltd	Ganesha Employee Welfare Trust	Other	175500	200	Disposal	37689 (0.14)	ESOP		
10-12-2025	AK Capital Services Ltd Jamshri Realty Ltd-\$	A. K. Mittal Bimladevi Premratan Damani	Promoter & Director Promoter	960367 103	700	Acquisition Disposal	1159176 (17.56) 3323014 (47.56)	Market Purchase Market Sale		
10-12-2025	Jamshri Realty Ltd-\$	Bimladevi Premratan Damani	Promoter	3927	39	Disposal	3322975 (47.56)	Market Sale		
10-12-2025	Jamshri Realty Ltd-\$	Bimladevi Premratan Damani	Promoter	30366	300	Disposal	3322675 (47.56)	Market Sale		
	Jamshri Realty Ltd-\$	Bimladevi Premratan Damani	Promoter	59253	577	Disposal	3322098 (47.55)	Market Sale		
	Jamshri Realty Ltd-\$	Bimladevi Premratan Damani	Promoter	5803 1544992	58	Disposal	3322040 (47.55) 2249945 (0.34)	Market Sale ESOP		
	Jubilant FoodWorks Ltd SBL Infratech Ltd	JFL Employees Welfare Trust SHIFALI SHARMA	Trust Promoter	518760	80,310 13,200	Disposal Disposal	88600 (10.92)	Market Sale		
10-12-2025	Avenue Supermarts Ltd	Dastgir Shaikh	Designated Person	1942750	500	Disposal	257000 (0.03)	Market Sale		
	Avenue Supermarts Ltd	Yasmeen Ansari	Employees Immediate Relative	1183600	295	Disposal	3550 (0.00)	Market Sale		
	Avenue Supermarts Ltd	Mahesh Sitaram Pawar	Designated Person	28550300	7,300	Revoke	231010 (0.03)	Revocation Of Pledge		
	Avenue Supermarts Ltd	Sudhakar Tiwari	Designated Person	1404000	360	Disposal	6648 (0.00)	Market Sale		
10-12-2025 10-12-2025	Wipro Ltd	James Curzon James Curzon	Designated Person Designated Person	1018850 499134	3,960 1,940	Acquisition Disposal	3960 (0.00) 2020 (0.00)	ESOP ESOP		
10-12-2025		James Curzon James Arnett	Designated Person Designated Person	2377833	9,242	Acquisition	23552 (0.00)	ESOP		
10-12-2025	Wipro Ltd	James Arnett	Designated Person	27529	107	Disposal	23445 (0.00)	ESOP		
10-12-2025	Wipro Ltd	Sidharth Mishra	Designated Person	2377833	9,242	Acquisition	90623 (0.00)	ESOP		
10-12-2025	Wipro Ltd	Sidharth Mishra	Designated Person	28044	109	Disposal	90514 (0.00)	ESOP		
10-12-2025	Wipro Ltd	Ashiq Hassanali	Designated Person	2377833	9,242	Acquisition	9242 (0.00)	ESOP		
10-12-2025 10-12-2025	Wipro Ltd	Ashiq Hassanali	Designated Person	1162930	4,520	Disposal	4722 (0.00)	ESOP		
10-12-2025		Norbert Josef Spinner Norbert Josef Spinner	Designated Person Designated Person	1189174 514571	4,622 2,000	Acquisition Disposal	23621 (0.00) 21621 (0.00)	ESOP ESOP		
10-12-2025		Imran Ahmed	Designated Person	1189174	4.622	Acquisition	31214 (0.00)	ESOP		
10-12-2025	Wipro Ltd	Imran Ahmed	Designated Person	573746	2,230	Disposal	28984 (0.00)	ESOP		
10-12-2025	Wipro Ltd	Graziella Neuveglise	Designated Person	5095798	19,806	Acquisition	57991 (0.00)	ESOP		
10-12-2025		Graziella Neuveglise	Designated Person	2593438	10,080	Disposal	47911 (0.00)	ESOP		
10-12-2025	Campus Activewear Ltd Campus Activewear Ltd	Sanjay Chhabra Raineesh Sharma	KMP	985800 1000157	5,000 8,966	Acquisition	30000 (0.01) 11648 (0.00)	ESOP ESOP		
10-12-2025	Campus Activewear Ltd	Chandresh Sharma	Employee Employee	1414229	7,173	Acquisition Acquisition	27540 (0.00)	ESOP		
	Campus Activewear Ltd	Sanjeev Goel	Employee	1004192	8,966	Acquisition	8966 (0.00)	ESOP		
10-12-2025	Usha Martin Ltd	Rajeev Jhawar	Promoter	2572984	6,000	Acquisition	4178000 (1.37)	Market Purchase		
	Mehul Colours Ltd	Mehul Pravinchandra Joshi	Promoter & Director	939610	11,200	Acquisition	6664720 (63.18)	Market Purchase		
10-12-2025	JSW Energy Ltd	JSW Energy Employees Welfare Trust	Trust	105740	10,574	Disposal	1128589 (0.06)	ESOP		
10-12-2025	JSW Energy Ltd Transport Corporation of India Ltd	JSW Energy Employees Welfare Trust BHORUKA SUPPLY CHAIN SOLUTIONS HOLDINGS LIMITED	Trust Promoter Group	4086 2074180	2,000	Disposal Acquisition	1128580 (0.06) 33840068 (44.10)	Market Sale Market Purchase		
	M.K. Exim (India) Ltd	LAJWANTI MURLIDHAR DIALANI	Director	514000	9,106	Acquisition	1831321 (4.54)	Market Purchase		
	Go Fashion (India) Ltd	RAHUL SARAOGI	Promoter	565740000	12,00,000	Pledge	9932320 (18.39)	Creation Of Pledge		
	Shoppers Stop Ltd	PALM SHELTER ESTATE DEVELOPMENT LLP	Promoter Group	2103470	5,279	Acquisition	8982839 (8.16)	Market Purchase		
10-12-2025	Greenpanel Industries Ltd	Himanshu Jindal	KMP	1029539	4,304	Acquisition	13304 (0.01)	Market Purchase		
		Shri Ashok Sarin Anant Raj LLP	Promoter Group	7657915	15,000	Acquisition	1554863 (0.43)	Market Purchase		
10-12-2025	Billionbrains Garage Ventures Ltd Billionbrains Garage Ventures Ltd	VIKAS BANSAL VIKAS BANSAL	Designated Person Designated Person	4695000 7575000	30,000 50,000	Disposal Disposal	1412519 (0.02) 1442519 (0.02)	Market Sale Market Sale		
10-12-2025	Billionbrains Garage Ventures Ltd	VIKAS BANSAL	Designated Person	3596065	23.815	Disposal	1492519 (0.02)	Market Sale		
	Billionbrains Garage Ventures Ltd	VIKAS BANSAL	Designated Person	7500000	50,000	Disposal	1516334 (0.02)	Market Sale		
10-12-2025	Billionbrains Garage Ventures Ltd	NISHANT SINGH	Designated Person	1546500	10,000	Disposal	570475 (0.01)	Market Sale		
	Billionbrains Garage Ventures Ltd	GOVINDRAJ KAMAL	Designated Person	3775000	25,000	Disposal	50482 (0.00)	Market Sale		
10-12-2025	Global Longlife Hospital and Research Ltd Global Longlife Hospital and Research Ltd	DHRUV SURESHKUMAR JANI SUCHETA DHRUVKUMAR JANI	Promoter & Director Promoter & Director	3394100 3307620	1,85,000	Disposal	3798990 (36.18) 1613000 (15.36)	Market Sale		
10-12-2025	Apcotex Industries Ltd	JANAKI PAREKH	Promoter & Director Promoter Group	0	4,000	Disposal Acquisition	16500 (0.03)	Market Sale Gift		
	Apcotex Industries Ltd	RITA ASHOK PAREKH	Promoter Group	0	4,000	Disposal	315250 (0.61)	Gift		
10-12-2025	Mangal Electrical Industries Ltd	Aniketa Mangal	Promoter & Director	11373711	31,410	Acquisition	2223712 (8.05)	Market Purchase		
		Minouli Pradeepbhai Khetani	Promoter Group	1310928	5,177	Acquisition	553733 (9.63)	Market Purchase		
	Rapicut Carbides Ltd	SHRUTI ABHISHEK GAMI	Promoter & Director	998888	8,800	Acquisition	582049 (10.83)	Market Purchase		
	New Swan Multitech Ltd New Swan Multitech Ltd	Kuldeep Kaur Barunpreet Singh Ahuja	Promoter Promoter & Director	125780 125680	2,000	Acquisition Acquisition	92040 (0.48) 60040 (0.31)	Market Purchase Market Purchase		
10-12-2025	New Swan Multitech Ltd	Barunpreet Singh Ahuja	Promoter & Director	125380	2,000	Acquisition	62040 (0.31)	Market Purchase		
10-12-2025	New Swan Multitech Ltd	Barunpreet Singh Ahuja	Promoter & Director	125700	2,000	Acquisition	64040 (0.33)	Market Purchase		
10-12-2025	Taaza International Ltd	Jhansi Sanivarapu	Promoter & Director	50000000	50,00,000	Acquisition	5000000 (34.75)	Allotment		
	Taaza International Ltd	Trinity Infraventures Limited	Promoter	41000000	41,00,000	Acquisition	4100000 (28.50)	Allotment		
		Pushpa Kabra	Directors Immediate Relative	937855	1,060	Acquisition	5060 (0.00)	Market Purchase		
	Capital Trade Links Ltd Capital Trade Links Ltd	Vinay Kumar Chawla HUF Masatya Technologies Private Limited	Designated Person Promoter	550000 127765	20,000	Acquisition Acquisition	1544000 (1.19) 2137971 (1.66)	Market Purchase Market Purchase		
	Capital Trade Links Ltd Capital Trade Links Ltd	Masatya Technologies Private Limited Masatya Technologies Private Limited	Promoter	582274	20,648	Acquisition	2158619 (1.67)	Market Purchase		
	Daulat Securities Ltd	ADITI BHUTORIA	Connected Person	14012	452	Acquisition	65246 (1.30)	Market Purchase		
10-12-2025	Zensar Technologies Ltd	Zensar Employees Welfare Trust	Designated Person	17532777	24,000	Acquisition	567204 (0.25)	Market Purchase		
10-12-2025	Zensar Technologies Ltd	Zensar Employees Welfare Trust	Designated Person	17338610		Acquisition	591289 (0.26)	Market Purchase		
	JSW Steel Ltd	JSW Steel Employees Welfare Trust – JSWSL OPJ Samruddhi Plan 2021 A/c	Other	449611	388	Disposal	4944097 (0.20)	Market Sale		
1 10-12-2025	JSW Steel Ltd	JSW Steel Employees Welfare Trust – OPJ ESOP Plan 2021 A/c	Other Other	2682848 1083786	2,389 965	Disposal Disposal	4941708 (0.20) 4940743 (0.20)	Market Sale Market Sale		
10-12-2025	ICM/ Ctool I td	JSW Steel Employees Welfare Trust – JSWSL OPJ Samruddhi Plan 2021 A/c								

DISCLAIMER

The information and opinions contained herein have been compiled or arrived at based on the information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy completeness or correctness.

This document is for information purposes only. This report is based on information that we consider reliable; we do not represent that it is accurate or complete and one should exercise due caution while acting on it. Description of any company(ies) or its/their securities mentioned herein are not complete and this document is not and should not be construed as an offer or solicitation of an offer to buy or sell any securities or other financial instruments. Past performance is not a guide for future performance, future returns are not guaranteed and a loss of original capital may occur. All opinions, projections and estimates constitute the judgment of the author as on the date of the report and these, plus any other information contained in the report, are subject to change without notice. Prices and availability of financial instruments are also subject to change without notice. This report is intended for distribution to institutional investors.

This report is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity that is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject to SSSIL or its affiliates to any registration or licensing requirement within such jurisdiction. If this report is inadvertently sent or has reached any individual in such country, especially USA, the same may be ignored and brought to the attention of the sender. Neither this document nor any copy of it may be taken or transmitted into the United States (to U.S. persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. Any unauthorized use, duplication, redistribution or disclosure of this report including, but not limited to, redistribution by electronic mail, posting of the report on a website or page, and/or providing to a third party a link, is prohibited by law and will result in prosecution. The information contained in the report is intended solely for the recipient and may not be further distributed by the recipient to any third party.

SSSIL generally prohibits its analysts, persons reporting to analysts, and members of their households from maintaining a financial interest in the securities or derivatives of any companies that the analysts cover. Additionally, SSSIL generally prohibits its analysts and persons reporting to analysts from serving as an officer, director, or advisory board member of any companies that they cover. Our salespeople, traders, and other professionals or affiliates may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein. Our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. The views expressed in this research report reflect the personal views of the analyst(s) about the subject securities or issues and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report. The compensation of the analyst who prepared this document is determined exclusively by SSSIL; however, compensation may relate to the revenues of the Systematix Group as a whole, of which investment banking, sales and trading are a part. Research analysts and sales persons of SSSIL may provide important inputs to its affiliated company(ies).

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations which could have an adverse effect on their value or price or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies, effectively assume currency risk. SSSIL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on the basis of this report including but not restricted to fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

SSSIL and its affiliates, officers, directors, and employees subject to the information given in the disclosures may: (a) from time to time, have long or short positions in, and buy or sell, the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation (financial interest) or act as a market maker in the financial instruments of the company (ies) discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential material conflict of interest with respect to any recommendation and related information and opinions. The views expressed are those of the analyst and the company may or may not subscribe to the views expressed therein.

SSSIL, its affiliates and any third party involved in, or related to, computing or compiling the information hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of this information. Without limiting any of the foregoing, in no event shall SSSIL, any of its affiliates or any third party involved in, or related to, computing or compiling the information have any liability for any damages of any kind. The company accepts no liability whatsoever for the actions of third parties. The report may provide the addresses of, or contain hyperlinks to, websites. Except to the extent to which the report refers to website material of the company, the company has not reviewed the linked site. Accessing such website or following such link through the report or the website of the company shall be at your own risk and the company shall have no liability arising out of, or in connection with, any such referenced website.

SSSIL will not be liable for any delay or any other interruption which may occur in presenting the data due to any technical glitch to present the data. In no event shall SSSIL be liable for any damages, including without limitation, direct or indirect, special, incidental, or consequential damages, losses or expenses arising in connection with the data presented by SSSIL through this presentation.

SSSIL or any of its other group companies or associates will not be responsible for any decisions taken on the basis of this report. Investors are advised to consult their investment and tax consultants before taking any investment decisions based on this report.





Systematix Shares and Stocks (India) Limited: Registered and Corporate address: The Capital, A-wing, No. 603 – 606, 6th Floor, Plot No. C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, CIN - U65993MH1995PLC268414 | BSE SEBI Reg. No.: INZ000171134 (Member Code: 182) | NSE SEBI Reg. No.: INZ000171134 (Member Code: 1327) | MCX SEBI Reg. No.: INZ000171134 (Member Code: 56625) | NCDEX SEBI Reg. No.: INZ000171134 (Member Code: 1281) | Depository Participant SEBI Reg. No.: IN-DP-480-2020 (DP Id: 34600) | PMS SEBI Reg. No.: INP000002692 | Research Analyst SEBI Reg. No.: INH200000840 | Investment Advisor SEBI Reg. No. INA000010414 | AMFI : ARN - 64917