



Systematix Shares and Stocks (India) Limited

SYSTEMATIX GROUP
Investments Re-defined

PCG Research

Bulk & Block Deal & Insider trading

February 12, 2026

BSE Bulk Deals

Company	Buyer/Seller	Deal Type	Quantity	Price	Value (Rs. Cr.)	% of Eq. Cap
SILVERLINE	GOKALBHAI GHEMARBHAI CHAUDHRI	Sell	4677111	14.66	6.86	3.00%
SILVERLINE	LILABEN MASOTBHAI DESAI	Sell	3159179	14.66	4.63	2.03%
SILVERLINE	LILABEN MASOTBHAI DESAI	Buy	2865475	14.65	4.20	1.84%
SILVERLINE	ISHAAN TRADEFIN LLP	Sell	1400000	14.66	2.05	0.90%
SILVERLINE	ISHAAN TRADEFIN LLP	Buy	1400000	14.66	2.05	0.90%
PESB	NAVRATRI SHARE TRADING PRIVATE LIMITED .	Buy	88000	231.21	2.03	0.56%
SILVERLINE	RATHOD DIGVIJAYSINH RAJENDRASINH	Buy	1090000	14.66	1.60	0.70%
SILVERLINE	RATHOD DIGVIJAYSINH RAJENDRASINH	Sell	1090000	14.66	1.60	0.70%
INDIANVSH	BRIGHT IMPEX & AGENCIES PRIVATE LIMITED	Sell	1612604	9.09	1.47	4.27%
SILVERLINE	TATAD NAYAN GAUTAMBHAI	Sell	795400	14.66	1.17	0.51%
SILVERLINE	TATAD NAYAN GAUTAMBHAI	Buy	795400	14.66	1.17	0.51%
JGTL	MUSTAFA MAZAHIR KHEDWALA	Buy	23050	476.10	1.10	0.51%
JGTL	SUSHIL MADHUKAR BIRLA	Sell	23050	476.10	1.10	0.51%
ZMILGFN	NAVRATRI SHARE TRADING PRIVATE LIMITED .	Sell	200000	54.03	1.08	0.93%
INDIANVSH	PROMORE VENTURES PRIVATE LIMITED	Buy	1100001	9.09	1.00	2.91%
STARDELTA	BHOPAL WIRES PVT LTD	Buy	20000	477.50	0.96	0.67%
STARDELTA	ARCHANA GUPTA	Sell	20000	477.50	0.96	0.67%
DDIL	BHAVISHYA ECOMMERCE PRIVATE LIMITED	Sell	2300000	3.78	0.87	4.79%
SUMEDHA	RAHUL FISCAL SERVICES PRIVATE LIMITED	Buy	155000	36.15	0.56	1.94%
SUMEDHA	RDH PLASTICS & METALS PRIVATE LIMITED	Sell	149866	36.11	0.54	1.88%
TRANSPACT	R G FAMILY TRUST	Sell	37000	131.25	0.49	9.57%
KRETTOSYS	SAQIB AHMAD SHAIKH	Buy	9663654	0.45	0.43	1.54%
DKUAL	THAKOR NAYANA CHANDUBHAI	Sell	98000	38.94	0.38	0.78%
HITKITGLO	GLIMMER ENTERPRISE PRIVATE LIMITED	Sell	1530905	2.13	0.33	3.16%
INDIANVSH	DEEPMALA SUNIL SHAH	Buy	350000	9.09	0.32	0.93%
HITKITGLO	VISHAAL NANDAM	Buy	1084923	2.23	0.24	2.24%
HITKITGLO	AJARAYA BUSINESS CORPORATION	Buy	941430	2.16	0.20	1.95%
TRANSPACT	VISHAL MAHESH WAGHELA	Buy	14000	136.07	0.19	3.62%
CHROME	GINNI FINANCE PVT LTD	Sell	45695	40.06	0.18	0.28%
CHROME	R B K SHARE BROKING LIMITED	Buy	44000	40.03	0.18	0.27%
MAHIP	BADAMI NARPATCHAND JAIN	Buy	100000	16.95	0.17	0.52%
TRANSPACT	ONVO AQUARRIUS PRIVATE LIMITED	Buy	12000	133.25	0.16	3.10%
TRANSPACT	ALTIZEN VENTURES LLP	Buy	12000	133.17	0.16	3.10%
SONALIS	RAHUL DOHARE	Sell	26000	60.13	0.16	0.55%
PANTH	SAMEER GUPTA	Buy	175000	8.87	0.16	0.70%
HITKITGLO	NIVESH CONSULTANCY PRIVATE LIMITED	Buy	500000	2.04	0.10	1.03%
GLHRL	JAYANT WEALTH MANAGEMENT PRIVATE LIMITED	Buy	74000	11.60	0.09	0.70%
GLHRL	ANANT WEALTH CONSULTANTS PRIVATE LIMITED	Sell	74000	11.60	0.09	0.70%
SHANGAR	TRANSGLOBAL SECURITIES LTD.	Buy	3127957	0.26	0.08	0.64%
GLHRL	SHILPA INSURANCE BROKER PRIVATE LIMITED	Buy	70000	11.60	0.08	0.67%
SVAMSO	PROGNOSIS SECURITIES PVT. LTD.	Buy	125000	6.40	0.08	0.74%
SHANGAR	TRANSGLOBAL SECURITIES LTD.	Sell	2951479	0.27	0.08	0.60%
BGIL	SHIV SHAKTI TRADING COMPANY	Buy	75919	9.83	0.07	0.67%
VCU	SONAL DEVANG PATEL	Sell	106755	6.71	0.07	0.69%
IGCIL	DIWAKAR MOHAN	Sell	265990	2.63	0.07	0.77%
GLHRL	GOPAL DUNGARMAL MALIWAL HUF	Buy	60000	11.60	0.07	0.57%
VCU	UMA GANGULY	Buy	100000	6.70	0.07	0.65%
HITKITGLO	EPITOME TRADING AND INVESTMENTS	Sell	300000	2.04	0.06	0.62%
SVAMSO	ANKITKUMARJAIN	Sell	107363	5.44	0.06	0.64%
HITKITGLO	SACHINJAIN	Buy	250000	2.04	0.05	0.52%
HITKITGLO	KUNDAN GHANSHYAM ZAMVAR	Sell	250000	2.04	0.05	0.52%
TRANSPACT	ALPESHBHAI RASIKLAL SHAH	Sell	3500	143.96	0.05	0.91%
TRANSPACT	ALPESHBHAI RASIKLAL SHAH	Buy	3500	132.10	0.05	0.91%
SUNRETAIL	BHAWNADEVI BHARAT KUMAR	Sell	1248000	0.36	0.04	0.80%
SUNRETAIL	NARENDRA BABU KADATHUR HARIDAS	Buy	1056000	0.36	0.04	0.68%
TRANSPACT	VIJAYBHAI RASIKLAL SHAH	Sell	2500	144.00	0.04	0.65%
TRANSPACT	VIJAYBHAI RASIKLAL SHAH	Buy	2500	132.15	0.03	0.65%
SUNRETAIL	HITESHKUMAR NEMICHAND CHOPRA	Buy	816000	0.38	0.03	0.53%
PFLINFOTC	ASHA SANJAY SHAH	Sell	60193	4.46	0.03	0.80%
HITKITGLO	VISHAAL NANDAM	Sell	48761	2.13	0.01	0.10%
VCU	SONAL DEVANG PATEL	Buy	5	6.64	0.00	0.00%

Value Of BSE Bulk Deal

42.20



SYSTEMATIX GROUPTM
Investments Re-defined

Systematix Shares and Stocks (India) Limited

PCG Research

Bulk & Block Deal & Insider trading

February 12, 2026

BSE Block Deals

Company	Buyer/Seller	Deal Type	Quantity	Price	Value (Rs. Cr.)	% of Eq. Cap
TATACAP	BNP PARIBAS FINANCIAL MARKETS	Buy	9,90,458	346.80	34.35	0.02%
TATACAP	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	Sell	9,90,458	346.80	34.35	0.02%
Value Of BSE Block Deal					68.70	



Systematix Shares and Stocks (India) Limited

SYSTEMATIX GROUP
Investments Re-defined

PCG Research

Bulk & Block Deal & Insider trading

February 12, 2026

NSE Bulk Deals

Company	Buyer/Seller	Deal Type	Quantity	Price	Value (Rs. Cr.)	% of Eq. Cap
Happy Forgings Limited	BUSINESS EXCELLENCE TRUST III	SELL	2686704	1145.00	307.63	2.85%
Happy Forgings Limited	KOTAK MAHINDRA MUTUAL FUND	BUY	2466000	1145.00	282.36	2.62%
Netweb Tech India Ltd	SANJAY LODHA	SELL	899000	3058.65	274.97	1.59%
Netweb Tech India Ltd	NAVIN LODHA	SELL	393645	3058.60	120.40	0.69%
Netweb Tech India Ltd	VIVEK LODHA	SELL	393645	3058.60	120.40	0.69%
Netweb Tech India Ltd	NIRAJ LODHA	SELL	393645	3058.60	120.40	0.69%
Hikal Limited	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	2407266	217.41	52.34	1.95%
Hikal Limited	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	2407266	217.28	52.31	1.95%
Apex Frozen Foods Limited	HRTI PRIVATE LIMITED	SELL	652118	423.07	27.59	2.09%
Apex Frozen Foods Limited	HRTI PRIVATE LIMITED	BUY	631827	420.74	26.58	2.02%
Apex Frozen Foods Limited	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	493205	425.61	20.99	1.58%
Apex Frozen Foods Limited	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	486777	425.07	20.69	1.56%
Apex Frozen Foods Limited	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	473455	424.44	20.10	1.52%
Apex Frozen Foods Limited	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	471549	424.15	20.00	1.51%
Hikal Limited	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	SELL	900633	218.18	19.65	0.73%
Hikal Limited	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	BUY	900633	217.84	19.62	0.73%
Hikal Limited	MICROCURLS TRADING PRIVATE LIMITED	SELL	757193	218.22	16.52	0.61%
Hikal Limited	MICROCURLS TRADING PRIVATE LIMITED	BUY	757193	218.12	16.52	0.61%
Hikal Limited	QE SECURITIES LLP	BUY	618386	217.54	13.45	0.50%
Hikal Limited	QE SECURITIES LLP	SELL	615016	217.96	13.40	0.50%
Mufin Green Finance Ltd	NIVESH CONSULTANCY PRIVATE LIMITED	SELL	890510	119.02	10.60	0.51%
Lincoln Pharma Ltd	GREENX WEALTH MULTIHORIZONS OPPORTUNITY FUND	BUY	165255	603.07	9.97	0.83%
Apex Frozen Foods Limited	QE SECURITIES LLP	SELL	225786	420.93	9.50	0.72%
Apex Frozen Foods Limited	QE SECURITIES LLP	BUY	222771	424.29	9.45	0.71%
Apex Frozen Foods Limited	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	SELL	214096	432.63	9.26	0.69%
Apex Frozen Foods Limited	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	BUY	214096	432.05	9.25	0.69%
Apex Frozen Foods Limited	SHARE INDIA SECURITIES LIMITED	BUY	209015	432.65	9.04	0.67%
Apex Frozen Foods Limited	SHARE INDIA SECURITIES LIMITED	SELL	206015	437.46	9.01	0.66%
Asian Granito India Limit	SMITA HITENDRA SHAH	SELL	1210970	70.79	8.57	0.82%
Asian Granito India Limit	SMITA HITENDRA SHAH	BUY	1180088	70.88	8.36	0.80%
Apex Frozen Foods Limited	SILVER LINE VENTURES PRIVATE LIMITED	BUY	165500	434.49	7.19	0.53%
Ratnaveer Precision Eng L	ARIHANT CAPITAL MARKETS LIMITED	SELL	425548	157.28	6.69	0.80%
Apex Frozen Foods Limited	SILVER LINE VENTURES PRIVATE LIMITED	SELL	150500	434.29	6.54	0.48%
Dam Capital Advisors Ltd	CLOVER MEDIA PRIVATE LIMITED	BUY	354000	164.95	5.84	0.50%
Ratnaveer Precision Eng L	ARIHANT CAPITAL MARKETS LIMITED	BUY	316427	156.84	4.96	0.60%
Krystal Integrated Ser L	MOOLCHAND KIRAN KUMAR JAIN	BUY	77200	625.00	4.83	0.55%
Mufin Green Finance Ltd	NIVESH CONSULTANCY PRIVATE LIMITED	BUY	393108	119.15	4.68	0.23%
Pramara Promotions Ltd	ROHIT NANDKISHORE LAMBA	SELL	95500	350.24	3.34	0.83%
Crown Lifters Ltd	PRADIPTA PRATIK BAGARIA	BUY	125968	150.81	1.90	1.09%
Aarey Drugs & Pharm Ltd	NISHITH ATULBHAI SHAH	SELL	258145	70.54	1.82	0.91%
Aarey Drugs & Pharm Ltd	SHREE SALASAR PROPERTIES & FIN.(P).LTD.	BUY	250000	70.33	1.76	0.88%
Magson Retail And Dist L	SEEMABEN JITENDRA CHAUDHRY	SELL	100000	140.00	1.40	1.02%
Praxis Home Retail Ltd	JOHNSON DYE WORKS PRIVATE LTD	BUY	1000000	8.53	0.85	0.54%
Praxis Home Retail Ltd	NEW ERA FABRICS LIMITED	SELL	1000000	8.53	0.85	0.54%
Aarey Drugs & Pharm Ltd	NISHITH ATULBHAI SHAH	BUY	87127	68.95	0.60	0.31%
United Heat Transfer Ltd	JATINDER JAGDISHRAI AGARWAL	BUY	112000	47.43	0.53	0.59%
Laxmi Cotspin Limited	MAHENDRA GIRDHARILAL WADHWANI	BUY	100000	22.21	0.22	0.58%
Value Of NSE Bulk Deal					1712.96	



Systematix Shares and Stocks (India) Limited

SYSTEMATIX GROUPTM
Investments Re-defined

PCG Research

Bulk & Block Deal & Insider trading

February 12, 2026

NSE Block Deals

Company	Buyer/Seller	Deal Type	Quantity	Price	Value (Rs. Cr.)	% of Eq. Cap
Happy Forgings Limited	BUSINESS EXCELLENCE TRUST III	SELL	26,86,704	1145.00	307.63	2.85%
Happy Forgings Limited	KOTAK MAHINDRA MUTUAL FUND	BUY	24,66,000	1145.00	282.36	2.62%
Happy Forgings Limited	RAJNI TARUN JAIN	BUY	2,20,704	1145.00	25.27	0.23%
Value Of NSE Block Deal					615.26	

Insider Trading Report

Date	Company	Acquirer / Seller	Category of Person *	Securities Acquired / Disposed		Transaction Type	Securities held post Transaction	Mode of Acquisition #
				Value	Number			
12-02-2026	Chalet Hotels Ltd	Shwetank Singh	Director	19096225	21,668	Revoke	200468 (0.09)	Pledge Released
12-02-2026	Chalet Hotels Ltd	Shwetank Singh	Director	19096225	21,668	Disposal	178800 (0.08)	Market Sale
12-02-2026	Chalet Hotels Ltd	Shwetank Singh	Director	18524940	21,000	Revoke	178800 (0.09)	Pledge Released
12-02-2026	Chalet Hotels Ltd	Shwetank Singh	Director	18524940	21,000	Disposal	157800 (0.07)	Market Sale
12-02-2026	HCL Technologies Ltd	Ravishankar Sethuraman	Designated Person	7952945	4,994	Disposal	64506 (0.00)	Market Sale
12-02-2026	Justo Reallintech Ltd	Puspamitra Das	Promoter & Director	170900	2,000	Acquisition	7303216 (38.79)	Market Purchase
12-02-2026	M.K. Exim (India) Ltd	LAJWANTI MURLIDHAR DIALANI	Director	997000	19,800	Acquisition	1903186 (4.71)	Market Purchase
12-02-2026	Tree House Education & Accessories Ltd	Abhishek Bhatia	Promoter Group	337407	43,421	Acquisition	1353350 (3.20)	Market Purchase
12-02-2026	RDB Real Estate Constructions Ltd	Vinod Dugar	Promoter	122010000	14,00,000	Acquisition	3471523 (1.1.67)	Conversion of security
12-02-2026	RDB Real Estate Constructions Ltd	Ankur Construction Private Limited	Promoter Group	117652500	13,50,000	Acquisition	1725000 (6.55)	Conversion of security
12-02-2026	RDB Real Estate Constructions Ltd	Somani Estate Private Limited	Promoter Group	152512500	17,50,000	Acquisition	1750000 (6.65)	Conversion of security
12-02-2026	RDB Real Estate Constructions Ltd	Veekay Apartments Private Limited	Promoter Group	152512500	17,50,000	Acquisition	1750000 (6.65)	Conversion of security
12-02-2026	Idealforge Technology Ltd	Ezhilan Nanimaran	Designated Person	5753568	13,136	Pledge	13136 (0.30)	Creation Of Pledge
12-02-2026	GRM Overseas Ltd	ATUL GARG	Promoter & Director	61875000	16,50,000	Acquisition	42382067 (20.46)	Preferential Offer
12-02-2026	GRM Overseas Ltd	MAMTA GARG	Promoter & Director	61875000	16,50,000	Acquisition	41550885 (20.05)	Preferential Offer
12-02-2026	GRM Overseas Ltd	HUKAM CHAND GARG	Promoter & Director	12150000	3,24,000	Acquisition	45333000 (21.88)	Preferential Offer
12-02-2026	GRM Overseas Ltd	NIPUN JAIN	Director	3375000	90,000	Acquisition	90000 (0.04)	Preferential Offer
12-02-2026	HFCL Ltd	HFCL Employees Trust	Trust	908600	44,000	Disposal	371100 (0.02)	Off Market
12-02-2026	eClerx Services Ltd	Eclerx Employee Welfare Trust	Trust	18944255	4,825	Acquisition	878286 (1.86)	Market Purchase
12-02-2026	Infosys Ltd	Infosys Employee Benefits Trust	Trust	15231016	10,173	Disposal	8966124 (0.22)	Off Market
12-02-2026	Infosys Ltd	Infosys Employee Benefits Trust	Trust	95285467	63,700	Disposal	8902424 (0.21)	Market Sale
12-02-2026	Chemkart India Ltd	Shailesh Vinodrai Mehta	Promoter	5634990	52,200	Acquisition	69607 (0.58)	Market Purchase
12-02-2026	Nahar Capital and Financial Services Ltd	CLOSE TTRUNK PRIVATE LIMITED	Promoter Group	3456887	13,700	Acquisition	65768 (0.39)	Market Purchase
12-02-2026	Info Edge (India) Ltd	Info Edge Employees Stock Option Plan Trust	Trust	918	459	Disposal	913209 (0.14)	ESOP
12-02-2026	Yash Innoventures Ltd	MR. GNANESH RAJENDRABHAI BHAGAT	Promoter Group	4434160	1,03,120	Disposal	10217284 (63.74)	Market Sale
12-02-2026	Diffusion Engineers Ltd	Prashant Garg	Promoter & Director	5381462	20,100	Acquisition	10465199 (27.96)	Market Purchase
12-02-2026	NCC Ltd	A V S R Holdings Private Limited	Promoter	3841296	24,630	Acquisition	67839983 (10.81)	Market Purchase
12-02-2026	Gallantt Ispat Ltd	Gallantt Industry Private Limited	Promoter Group	21897389	38,109	Acquisition	2242910 (0.93)	Market Purchase
12-02-2026	KPIT Technologies Ltd	Rajesh Janwadkar	Designated Person	9635700	10,000	Disposal	64625 (0.02)	ESOP
12-02-2026	KPIT Technologies Ltd	KPIT Technologies Limited Employees Welfare Trust	Other	20040561	20,840	Disposal	1978884 (0.72)	ESOP
12-02-2026	Sarla Performance Fibers Ltd-\$	Hindustan Cotton Company	Promoter Group	2390705	30,000	Acquisition	47687207 (57.11)	Market Purchase
12-02-2026	Indo Us Bio-Tech Ltd	INDO US AGRISEEDS LIMITED	Promoter Group	9750000	75,000	Disposal	1869569 (9.32)	Market Sale
12-02-2026	SKM Egg Products Export (India) Ltd	SKM SHREE SHIVKUMAR	Promoter & Director	184	1	Disposal	23972277 (45.52)	Market Sale
12-02-2026	SKM Egg Products Export (India) Ltd	SKM SHREE SHIVKUMAR	Promoter & Director	1283843	7,001	Acquisition	23979276 (45.54)	Market Purchase

DISCLAIMER

The information and opinions contained herein have been compiled or arrived at based on the information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy completeness or correctness.

This document is for information purposes only. This report is based on information that we consider reliable; we do not represent that it is accurate or complete and one should exercise due caution while acting on it. Description of any company(ies) or its/their securities mentioned herein are not complete and this document is not and should not be construed as an offer or solicitation of an offer to buy or sell any securities or other financial instruments. Past performance is not a guide for future performance, future returns are not guaranteed and a loss of original capital may occur. All opinions, projections and estimates constitute the judgment of the author as on the date of the report and these, plus any other information contained in the report, are subject to change without notice. Prices and availability of financial instruments are also subject to change without notice. This report is intended for distribution to institutional investors.

This report is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity that is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject to SSSIL or its affiliates to any registration or licensing requirement within such jurisdiction. If this report is inadvertently sent or has reached any individual in such country, especially USA, the same may be ignored and brought to the attention of the sender. Neither this document nor any copy of it may be taken or transmitted into the United States (to U.S. persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. Any unauthorized use, duplication, redistribution or disclosure of this report including, but not limited to, redistribution by electronic mail, posting of the report on a website or page, and/or providing to a third party a link, is prohibited by law and will result in prosecution. The information contained in the report is intended solely for the recipient and may not be further distributed by the recipient to any third party.

SSSIL generally prohibits its analysts, persons reporting to analysts, and members of their households from maintaining a financial interest in the securities or derivatives of any companies that the analysts cover. Additionally, SSSIL generally prohibits its analysts and persons reporting to analysts from serving as an officer, director, or advisory board member of any companies that they cover. Our salespeople, traders, and other professionals or affiliates may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein. Our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. The views expressed in this research report reflect the personal views of the analyst(s) about the subject securities or issues and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report. The compensation of the analyst who prepared this document is determined exclusively by SSSIL; however, compensation may relate to the revenues of the Systematix Group as a whole, of which investment banking, sales and trading are a part. Research analysts and sales persons of SSSIL may provide important inputs to its affiliated company(ies).

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations which could have an adverse effect on their value or price or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies, effectively assume currency risk. SSSIL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on the basis of this report including but not restricted to fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

SSSIL and its affiliates, officers, directors, and employees subject to the information given in the disclosures may: (a) from time to time, have long or short positions in, and buy or sell, the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation (financial interest) or act as a market maker in the financial instruments of the company (ies) discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential material conflict of interest with respect to any recommendation and related information and opinions. The views expressed are those of the analyst and the company may or may not subscribe to the views expressed therein.

SSSIL, its affiliates and any third party involved in, or related to, computing or compiling the information hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of this information. Without limiting any of the foregoing, in no event shall SSSIL, any of its affiliates or any third party involved in, or related to, computing or compiling the information have any liability for any damages of any kind. The company accepts no liability whatsoever for the actions of third parties. The report may provide the addresses of, or contain hyperlinks to, websites. Except to the extent to which the report refers to website material of the company, the company has not reviewed the linked site. Accessing such website or following such link through the report or the website of the company shall be at your own risk and the company shall have no liability arising out of, or in connection with, any such referenced website.

SSSIL will not be liable for any delay or any other interruption which may occur in presenting the data due to any technical glitch to present the data. In no event shall SSSIL be liable for any damages, including without limitation, direct or indirect, special, incidental, or consequential damages, losses or expenses arising in connection with the data presented by SSSIL through this presentation.

SSSIL or any of its other group companies or associates will not be responsible for any decisions taken on the basis of this report. Investors are advised to consult their investment and tax consultants before taking any investment decisions based on this report.



Systematix Shares and Stocks (India) Limited: Registered and Corporate address: The Capital, A-wing, No. 603 – 606, 6th Floor, Plot No. C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 ,CIN - U65993MH1995PLC268414 | BSE SEBI Reg. No.: INZ000171134 (Member Code: 182) | NSE SEBI Reg. No.: INZ000171134 (Member Code: 11327) | MCX SEBI Reg. No.: INZ000171134 (Member Code: 56625) | NCDEX SEBI Reg. No.: INZ000171134 (Member Code: 1281) | Depository Participant SEBI Reg. No.: IN-DP-480-2020 (DP Id: 34600) | PMS SEBI Reg. No.: INP000002692 | Research Analyst SEBI Reg. No.: INH200000840 | Investment Advisor SEBI Reg. No. INA000010414 | AMFI : ARN - 64917