



April 23, 2026

BSE Bulk Deals						
Company	Buyer/Seller	Deal Type	Quantity	Price	Value (Rs. Cr.)	% of Eq. Cap
IRMENERGY	IRAGE BROKING SERVICES LLP	BUY	369878	283.78	10.50	0.90%
IRMENERGY	IRAGE BROKING SERVICES LLP	SELL	350349	285.04	9.99	0.85%
OMEGAIN	SATISH JASHVANTBHAI MEJIYATAR	SELL	472352	112.06	5.29	29.53%
AVI	MEET RAJENDRAKUMAR PATEL	BUY	2443030	15.66	3.83	59.72%
OMEGAIN	SATISH JASHVANTBHAI MEJIYATAR	BUY	257230	110.73	2.85	16.08%
LAKESHORE	AL MAHA INVESTMENT FUND PCC - ONYX STRATEGY	SELL	505000	56.09	2.83	14.43%
AVI	MEET RAJENDRAKUMAR PATEL	SELL	1420000	15.66	2.22	34.71%
OMEGAIN	JR SEAMLESS PRIVATE LIMITED	SELL	149999	112.04	1.68	9.38%
LAKESHORE	NAUTILUS PRIVATE CAPITAL LTD	BUY	300000	55.49	1.66	8.57%
SHARP	MAYUR VASANT SHAH	SELL	175742	77.81	1.37	0.68%
SYLPH	OSWAL INDUSTRIES LIMITED	SELL	31073554	0.41	1.27	8.66%
LAKESHORE	MGO HIGH CONVICTION FUND INCORPORATED VCC SUB-FUND	BUY	200000	57.03	1.14	5.71%
SYLPH	CAPITAL TRADE LINKS LIMITED	SELL	11000000	0.41	0.45	3.07%
EMAINDIA	MALAVIKA JAGDISH TOPRANI	SELL	7147	504.05	0.36	0.71%
EMAINDIA	MUKUL ROHATGI	BUY	5049	504.04	0.25	0.50%
SCC	RG TRADERS	BUY	125000	17.60	0.22	1.25%
WELCURE	KIFS ENTERPRISE	SELL	6976552	0.31	0.22	8.77%
SCC	NAMEETA PANGASA	BUY	100000	17.60	0.18	1.00%
SCC	KRISHNA KUMAR GOYAL	BUY	100000	17.60	0.18	1.00%
GANONPRO	DHAN CREATORS AND INVESTMENTS	BUY	96795	16.33	0.16	1.04%
GANONPRO	AKSHAT INVESTMENT	BUY	90000	16.77	0.15	0.96%
PRISMMEDI	ADITYA BALASARIA (HUF)	BUY	45500	32.93	0.15	0.75%
GUJCOTEX	FAIZAN AJMERWALA	SELL	125000	11.23	0.14	0.88%
GUJCOTEX	MANISHA MAULIKBHAI RAJPAL	BUY	110000	11.27	0.12	0.77%
SCC	BHANSALI VALUE CREATIONS PRIVATE LIMITED	BUY	70000	17.60	0.12	0.70%
SCC	RG TRADERS	SELL	69075	17.60	0.12	0.69%
SCC	L7 HITECH PRIVATE LIMITED	BUY	65000	17.60	0.11	0.65%
GUJCOTEX	MARKAND TRADEVENTURE LLP	BUY	96276	11.28	0.11	0.68%
GUJCOTEX	TARA HARSHADBHAI GOHIL	BUY	95208	11.24	0.11	0.67%
GANONPRO	HASHMEET SINGH TANEJA	SELL	60000	16.78	0.10	0.64%
GUJCOTEX	BALDEV VITHAL KHAKHRODIA	SELL	85000	11.29	0.10	0.60%
GANONPRO	OSIAJEE TEXFAB LIMITED	SELL	56836	16.22	0.09	0.61%
PROCLB	NANDKISHOR MADANLAL SHAH	SELL	28258	31.21	0.09	0.55%
GRAVITY	SAURABH GUPTA	SELL	61500	13.67	0.08	0.68%
GUJCOTEX	BALDEV VITHAL KHAKHRODIA	BUY	59524	11.12	0.07	0.42%
DHYAANITR	SHIV SHAKTI TRADING COMPANY	BUY	112000	5.55	0.06	0.66%
MFSINTRCRP	UMANG PANCHAL	BUY	30000	16.22	0.05	0.69%
DHYAANITR	ZEEL SANJAY SONI	BUY	86800	5.52	0.05	0.51%
AMERISE	SNEHJEEV VENTURES PRIVATE LIMITED	BUY	370000	0.77	0.03	0.56%
EUREKAI	PICADALLY TRADE & HOLDINGS PRIVATE LIMITED	SELL	63091	4.39	0.03	0.72%
AMERISE	TINIBEN SURESHBHAI DARJI	SELL	350222	0.77	0.03	0.53%
OMNIPOTENT	KRISHNA MURARI TEKRIWAL	SELL	40000	3.92	0.02	0.66%
OMNIPOTENT	SUDHAKAR SITAWAR	BUY	34000	3.90	0.01	0.56%
DGL	ARIFUL HAQUE KHAN	SELL	64000	1.24	0.01	0.65%
DGL	ANINUR HAQUE	SELL	52000	1.24	0.01	0.53%
EMAINDIA	MUKUL ROHATGI	SELL	49	485.50	0.00	0.00%
Value Of BSE Bulk Deal					48.60	



April 23, 2026

NSE Bulk Deals							
Company	Buyer/Seller	Deal Type	Quantity	Price	Value (Rs. Cr.)	% of Eq. Cap	
Prism Johnson LTD	SBI MUTUAL FUND	BUY	9252754	131.46	121.64	1.84%	
Prism Johnson LTD	SBI MUTUAL FUND	SELL	9252444	131.46	121.63	1.84%	
IRM Energy Limited	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	3913487	286.01	111.93	9.53%	
IRM Energy Limited	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	3913487	285.86	111.87	9.53%	
Amara Raja Energy Mob Ltd	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	936413	928.09	86.91	0.51%	
Amara Raja Energy Mob Ltd	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	936413	927.70	86.87	0.51%	
IRM Energy Limited	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	1600115	286.50	45.84	3.90%	
IRM Energy Limited	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	1591408	286.65	45.62	3.88%	
IRM Energy Limited	IRAGE BROKING SERVICES LLP	SELL	1584975	285.40	45.24	3.86%	
IRM Energy Limited	IRAGE BROKING SERVICES LLP	BUY	1564160	285.70	44.69	3.81%	
Praj Industries Ltd	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	SELL	951802	412.49	39.26	0.52%	
Praj Industries Ltd	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	BUY	951802	412.09	39.22	0.52%	
Agi Infra Limited	ARIHANT CAPITAL MARKETS LIMITED	BUY	1049800	370.32	38.88	8.59%	
Agi Infra Limited	ARIHANT CAPITAL MARKETS LIMITED	SELL	1035796	371.62	38.49	8.48%	
IRM Energy Limited	MICROCURVES TRADING PRIVATE LIMITED	SELL	1324118	286.72	37.97	3.22%	
IRM Energy Limited	MICROCURVES TRADING PRIVATE LIMITED	BUY	1324118	286.60	37.95	3.22%	
IRM Energy Limited	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	SELL	1256956	286.97	36.07	3.06%	
IRM Energy Limited	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	BUY	1256956	286.58	36.02	3.06%	
IRM Energy Limited	BLITZQUANT RESEARCH LLP	SELL	1228315	284.24	34.91	2.99%	
IRM Energy Limited	BLITZQUANT RESEARCH LLP	BUY	1228315	284.09	34.90	2.99%	
IRM Energy Limited	QE SECURITIES LLP	BUY	1122764	287.33	32.26	2.73%	
IRM Energy Limited	QE SECURITIES LLP	SELL	1126515	286.08	32.23	2.74%	
IRM Energy Limited	ELIXIR WEALTH MANAGEMENT PRIVATE LIMITED	SELL	1045414	288.50	30.16	2.55%	
IRM Energy Limited	ELIXIR WEALTH MANAGEMENT PRIVATE LIMITED	BUY	1045414	288.01	30.11	2.55%	
String & Wil Ren Ene Ltd	HRTI PRIVATE LIMITED	BUY	1241955	225.27	27.98	0.53%	
String & Wil Ren Ene Ltd	HRTI PRIVATE LIMITED	SELL	1198648	226.09	27.10	0.51%	
Motisons Jewellers Ltd	ARIHANT CAPITAL MARKETS LIMITED	BUY	17147949	14.06	24.11	1.74%	
IRM Energy Limited	SILVERLEAF CAPITAL SERVICES PRIVATE LIMITED	SELL	828819	283.96	23.54	2.02%	
IRM Energy Limited	SILVERLEAF CAPITAL SERVICES PRIVATE LIMITED	BUY	828819	283.84	23.53	2.02%	
Rolex Rings Limited	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	1494221	155.75	23.27	5.49%	
Rolex Rings Limited	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	1483179	155.86	23.12	5.45%	
Ackruti City Limited	MAHESH DINKAR VAZE	BUY	1001500	214.84	21.52	0.77%	
Motisons Jewellers Ltd	ARIHANT CAPITAL MARKETS LIMITED	SELL	15048014	14.23	21.41	1.53%	
IRM Energy Limited	PACE COMMODITY BROKERS PRIVATE LIMITED	SELL	728088	286.84	20.88	1.77%	
IRM Energy Limited	PACE COMMODITY BROKERS PRIVATE LIMITED	BUY	728088	286.65	20.87	1.77%	
Ackruti City Limited	ALTIUS FINSERV PRIVATE LIMITED	SELL	900526	215.11	19.37	0.70%	
IRM Energy Limited	DIPAN MEHTA COMMODITIES PRIVATE LIMITED	SELL	639144	286.68	18.32	1.56%	
IRM Energy Limited	DIPAN MEHTA COMMODITIES PRIVATE LIMITED	BUY	639144	285.85	18.27	1.56%	
GSM Foils Limited	MOHANSINGH LAXMANSINGH PARMAR	SELL	960000	190.14	18.25	7.49%	
IRM Energy Limited	CLT RESEARCH TECH PRIVATE LTD	SELL	591329	288.31	17.05	1.44%	
IRM Energy Limited	CLT RESEARCH TECH PRIVATE LTD	BUY	591329	288.06	17.03	1.44%	
IRM Energy Limited	GRT STRATEGIC VENTURES LLP	SELL	547515	286.74	15.70	1.33%	
IRM Energy Limited	GRT STRATEGIC VENTURES LLP	BUY	547515	286.59	15.69	1.33%	
Delta Corp Limited	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	1969738	77.28	15.22	0.74%	
Delta Corp Limited	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	1966681	77.24	15.19	0.73%	
JTL INDUSTRIES LIMITED	MADHU NIRMAL JAIN	BUY	2000000	74.85	14.97	0.51%	
IRM Energy Limited	VINSUL MAKARDI LTD	SELL	491082	286.75	14.08	1.20%	
IRM Energy Limited	VINSUL MAKARDI LTD	BUY	491082	286.58	14.07	1.20%	
Camlin Fine Sciences Ltd	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	1168988	119.80	14.00	0.70%	
Camlin Fine Sciences Ltd	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	1158385	119.87	13.89	0.69%	
Dollar Industries Limited	NEO APEX SHARE BROKING SERVICES LLP	SELL	414754	329.16	13.65	0.73%	
Dollar Industries Limited	NEO APEX SHARE BROKING SERVICES LLP	BUY	415854	326.38	13.57	0.73%	
Dollar Industries Limited	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	423811	318.55	13.50	0.75%	
IRM Energy Limited	MATALIA STOCK BROKING PRIVATE LIMITED	SELL	468961	287.11	13.46	1.14%	
IRM Energy Limited	MATALIA STOCK BROKING PRIVATE LIMITED	BUY	468477	287.12	13.45	1.14%	
Dollar Industries Limited	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	420063	318.09	13.36	0.74%	
Delta Corp Limited	QE SECURITIES LLP	SELL	1706594	74.82	12.77	0.64%	
Delta Corp Limited	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	1703181	74.80	12.74	0.64%	
Delta Corp Limited	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	1697979	74.86	12.71	0.63%	
Delta Corp Limited	MICROCURVES TRADING PRIVATE LIMITED	SELL	1619501	77.08	12.48	0.60%	
Delta Corp Limited	MICROCURVES TRADING PRIVATE LIMITED	BUY	1619501	77.00	12.47	0.60%	
Delta Corp Limited	QE SECURITIES LLP	BUY	1590116	74.56	11.86	0.59%	
Motisons Jewellers Ltd	VINOD DUGAR	SELL	8274150	14.05	11.63	0.84%	
Rupa & Company Ltd	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	694129	167.04	11.59	0.87%	
Rupa & Company Ltd	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	694129	166.92	11.59	0.87%	
IRM Energy Limited	MANSUKH SECURITIES & FINANCE LIMITED	SELL	369001	289.56	10.68	0.90%	
IRM Energy Limited	MANSUKH SECURITIES & FINANCE LIMITED	BUY	369001	289.12	10.67	0.90%	
IRM Energy Limited	PACE STOCK BROKING SERVICES PVT LTD	SELL	368310	287.29	10.58	0.90%	
IRM Energy Limited	PACE STOCK BROKING SERVICES PVT LTD	BUY	368310	287.06	10.57	0.90%	
IRM Energy Limited	MUSIGMA SECURITIES	SELL	349046	285.65	9.97	0.85%	
IRM Energy Limited	MUSIGMA SECURITIES	BUY	349046	285.57	9.97	0.85%	
IRM Energy Limited	SHARE INDIA SECURITIES LIMITED	SELL	339880	285.46	9.70	0.83%	
IRM Energy Limited	SHARE INDIA SECURITIES LIMITED	BUY	338880	286.14	9.70	0.83%	
IRM Energy Limited	PUMA SECURITIES	SELL	315500	286.97	9.05	0.77%	
IRM Energy Limited	PUMA SECURITIES	BUY	315500	286.87	9.05	0.77%	
IRM Energy Limited	J4S FINANCIAL SOLUTIONS LLP	SELL	314792	286.05	9.00	0.77%	
IRM Energy Limited	J4S FINANCIAL SOLUTIONS LLP	BUY	314792	285.50	8.99	0.77%	
IRM Energy Limited	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	307496	284.62	8.75	0.75%	
IRM Energy Limited	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	307496	284.28	8.74	0.75%	
IRM Energy Limited	SHREE NAMAN SECURITIES & FINANCE PRIVATE LIMITED	SELL	303570	287.24	8.72	0.74%	
IRM Energy Limited	SHREE NAMAN SECURITIES & FINANCE PRIVATE LIMITED	BUY	303570	286.97	8.71	0.74%	
Motisons Jewellers Ltd	NIRMALKUMAR PAREEK	BUY	6000000	14.25	8.55	0.61%	
IRM Energy Limited	MAYUR MUKESHBHAI DOBARIYA	SELL	296785	285.68	8.48	0.72%	
IRM Energy Limited	MAYUR MUKESHBHAI DOBARIYA	BUY	296785	285.39	8.47	0.72%	
Rupa & Company Ltd	ARHAM SHARE PRIVATE LIMITED	BUY	466514	172.45	8.05	0.59%	
IRM Energy Limited	QICAP MARKETS LLP	SELL	255127	286.14	7.30	0.62%	
IRM Energy Limited	QICAP MARKETS LLP	BUY	255127	285.98	7.30	0.62%	
IRM Energy Limited	SANTHOSH REDDY SARIBALA	BUY	248069	288.39	7.15	0.60%	
IRM Energy Limited	SANTHOSH REDDY SARIBALA	SELL	248069	288.05	7.15	0.60%	

NSE Bulk Deals						
Company	Buyer/Seller	Deal Type	Quantity	Price	Value (Rs. Cr.)	% of Eq. Cap
IRM Energy Limited	SUNITA KUMARI	SELL	245286	289.86	7.11	0.60%
IRM Energy Limited	SUNITA KUMARI	BUY	245286	289.24	7.09	0.60%
IRM Energy Limited	PATRONUS TRADETECH LLP	BUY	244176	287.52	7.02	0.59%
IRM Energy Limited	TWO ROADS TRADING PRIVATE LIMITED	SELL	242448	288.16	6.99	0.59%
IRM Energy Limited	TWO ROADS TRADING PRIVATE LIMITED	BUY	242448	288.11	6.99	0.59%
IRM Energy Limited	HJS SECURITIES PRIVATE LIMITED	BUY	241048	287.52	6.93	0.59%
IRM Energy Limited	RAJRATNA INSIGHTS LLP	BUY	236364	289.28	6.84	0.58%
IRM Energy Limited	RAJRATNA INSIGHTS LLP	SELL	236364	289.20	6.84	0.58%
IRM Energy Limited	HJS SECURITIES PRIVATE LIMITED	SELL	231456	287.72	6.66	0.56%
IRM Energy Limited	COUNTER CYCLICAL INVESTMENTS PRIVATE LIMITED	SELL	229577	289.17	6.64	0.56%
IRM Energy Limited	HRTI PRIVATE LIMITED	SELL	224686	286.42	6.44	0.55%
IRM Energy Limited	HRTI PRIVATE LIMITED	BUY	217342	285.81	6.21	0.53%
IRM Energy Limited	RAJESH CHAMANLAL SANGHAVI	SELL	211978	285.58	6.05	0.52%
IRM Energy Limited	RAJESH CHAMANLAL SANGHAVI	BUY	211978	285.37	6.05	0.52%
IRM Energy Limited	GAURAV GURUPANCHAYAN	BUY	207300	288.23	5.98	0.50%
IRM Energy Limited	GAURAV GURUPANCHAYAN	SELL	207300	287.89	5.97	0.50%
IRM Energy Limited	ASHALATA PADHY	SELL	206255	285.14	5.88	0.50%
IRM Energy Limited	PATRONUS TRADETECH LLP	SELL	183558	287.43	5.28	0.45%
PVP Ventures Limited	CRONY VYAPAR PVT LTD	BUY	1492848	33.08	4.94	0.57%
IRM Energy Limited	ASHALATA PADHY	BUY	168055	285.14	4.79	0.41%
PVP Ventures Limited	CRONY VYAPAR PVT LTD	SELL	1452848	32.91	4.78	0.56%
Rupa & Company Ltd	ARHAM SHARE PRIVATE LIMITED	SELL	236514	171.59	4.06	0.30%
GSM Foils Limited	SANDEEP SINGH	BUY	96000	190.01	1.82	0.75%
GSM Foils Limited	SHRENI SHARES PVT	BUY	95000	190.00	1.81	0.74%
Onelife Cap Advisors Ltd	KENTACY ESTATES & FINVEST PRIVATE LIMITED	BUY	715000	15.25	1.09	5.35%
Lovable Lingerie Ltd	SILVER LINE VENTURES PRIVATE LIMITED	BUY	102756	84.96	0.87	0.69%
Durlax Top Surface Ltd	EQUIRISE ADVISORS LLP	SELL	146000	49.68	0.73	0.88%
Lovable Lingerie Ltd	SILVER LINE VENTURES PRIVATE LIMITED	SELL	67756	85.46	0.58	0.46%
Divyadhan Recycling Ind L	SHREE HANUMAN TUBES PRIVATE LIMITED	SELL	122000	39.45	0.48	0.85%
Nagreeka Capital & Infrs	VARUN KRISHNAVATAR KABRA	SELL	125724	37.36	0.47	1.00%
Nagreeka Capital & Infrs	VARUN KRISHNAVATAR KABRA	BUY	125724	36.67	0.46	1.00%
Nagreeka Capital & Infrs	R B K SHARE BROKING LIMITED	BUY	119000	37.40	0.45	0.94%
Kck Industries Limited	KIRAN ASHOKBHAI SHAH	BUY	320000	12.98	0.42	0.50%
Sameera Agro And Infra L	SATYA MURTHY SIVALENKA	SELL	420000	9.77	0.41	3.53%
Divyadhan Recycling Ind L	PARIJAT INVESTMENTS LIMITED	BUY	100000	39.36	0.39	0.70%
V.L.Infraprojects Limited	MAHENDRA GIRDHARILAL WADHWANI	BUY	100500	35.93	0.36	0.64%
Sanginita Chemicals Limit	GREEN PEAKS ENTERPRISES LLP	BUY	169000	20.73	0.35	0.65%
Nagreeka Capital & Infrs	NEELAM JILESH CHHEDA	SELL	83995	36.56	0.31	0.67%
Onelife Cap Advisors Ltd	RAXITKUMAR PATEL	SELL	200000	15.35	0.31	1.50%
Sanginita Chemicals Limit	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	BUY	142010	21.49	0.31	0.55%
Ace Integrated Solu. Ltd.	DIVINE COMEX ENTERPRISES PRIVATE LIMITED	BUY	79500	20.61	0.16	0.78%
Ace Integrated Solu. Ltd.	SAMYAK CORPORATION LIMITED	SELL	79500	20.61	0.16	0.78%
Accord Synergy Limited	AARAV REALITY PRIVATE LIMITED	BUY	18000	46.10	0.08	0.52%
Nagreeka Capital & Infrs	NEELAM JILESH CHHEDA	BUY	1734	36.36	0.01	0.01%
Value Of NSE Bulk Deal					2372.78	

Insider Trading Report

Company	Acquirer / Seller	Category of Person *	Securities Acquired / Disposed		Transaction Type	Securities held post Transaction	Mode of Acquisition #
			Value	Number			
Gayatri Projects Ltd	T.V.SANDEEP KUMAR REDDY	Promoter & Director	10	10,00,00,000	Acquisition	100000000 (21.54)	Allotment
HCL Technologies Ltd	HCL Technologies Stock Options Trust	Designated Person	944173	653	Disposal	7897468 (0.29)	ESOS
HCL Technologies Ltd	HCL Technologies Stock Options Trust	Designated Person	378972	261	Disposal	7898121 (0.29)	ESOS
eClerx Services Ltd	Eclerx Employee Welfare Trust	Trust	1916757	2,700	Disposal	2003197 (2.12)	Off Market
eClerx Services Ltd	Eclerx Employee Welfare Trust	Trust	756066	1,055	Disposal	2005897 (2.13)	Off Market
eClerx Services Ltd	Eclerx Employee Welfare Trust	Trust	202812	283	Disposal	2006952 (2.13)	Off Market
eClerx Services Ltd	Eclerx Employee Welfare Trust	Trust	707096	1,731	Disposal	2007235 (2.13)	Off Market
eClerx Services Ltd	Eclerx Employee Welfare Trust	Trust	340070	2,470	Disposal	2008966 (2.13)	Off Market
eClerx Services Ltd	Eclerx Employee Welfare Trust	Trust	636082	4,620	Disposal	2011436 (2.13)	Off Market
eClerx Services Ltd	Eclerx Employee Welfare Trust	Trust	3059712	4,310	Disposal	2016056 (2.14)	Off Market
Kanoria Chemicals & Industries Ltd	R. V. INVESTMENT AND DEALERS LIMITED	Promoter Group	495000000	4,95,000	Acquisition	495000 (100.00)	Allotment

DISCLAIMER

The information and opinions contained herein have been compiled or arrived at based on the information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy completeness or correctness.

This document is for information purposes only. This report is based on information that we consider reliable; we do not represent that it is accurate or complete and one should exercise due caution while acting on it. Description of any company(ies) or its/their securities mentioned herein are not complete and this document is not and should not be construed as an offer or solicitation of an offer to buy or sell any securities or other financial instruments. Past performance is not a guide for future performance, future returns are not guaranteed and a loss of original capital may occur. All opinions, projections and estimates constitute the judgment of the author as on the date of the report and these, plus any other information contained in the report, are subject to change without notice. Prices and availability of financial instruments are also subject to change without notice. This report is intended for distribution to institutional investors.

This report is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity that is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject to SSSIL or its affiliates to any registration or licensing requirement within such jurisdiction. If this report is inadvertently sent or has reached any individual in such country, especially USA, the same may be ignored and brought to the attention of the sender. Neither this document nor any copy of it may be taken or transmitted into the United States (to U.S. persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. Any unauthorized use, duplication, redistribution or disclosure of this report including, but not limited to, redistribution by electronic mail, posting of the report on a website or page, and/or providing to a third party a link, is prohibited by law and will result in prosecution. The information contained in the report is intended solely for the recipient and may not be further distributed by the recipient to any third party.

SSSIL generally prohibits its analysts, persons reporting to analysts, and members of their households from maintaining a financial interest in the securities or derivatives of any companies that the analysts cover. Additionally, SSSIL generally prohibits its analysts and persons reporting to analysts from serving as an officer, director, or advisory board member of any companies that they cover. Our salespeople, traders, and other professionals or affiliates may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein. Our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. The views expressed in this research report reflect the personal views of the analyst(s) about the subject securities or issues and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report. The compensation of the analyst who prepared this document is determined exclusively by SSSIL; however, compensation may relate to the revenues of the Systematix Group as a whole, of which investment banking, sales and trading are a part. Research analysts and sales persons of SSSIL may provide important inputs to its affiliated company(ies).

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations which could have an adverse effect on their value or price or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies, effectively assume currency risk. SSSIL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on the basis of this report including but not restricted to fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

SSSIL and its affiliates, officers, directors, and employees subject to the information given in the disclosures may: (a) from time to time, have long or short positions in, and buy or sell, the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation (financial interest) or act as a market maker in the financial instruments of the company (ies) discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential material conflict of interest with respect to any recommendation and related information and opinions. The views expressed are those of the analyst and the company may or may not subscribe to the views expressed therein.

SSSIL, its affiliates and any third party involved in, or related to, computing or compiling the information hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of this information. Without limiting any of the foregoing, in no event shall SSSIL, any of its affiliates or any third party involved in, or related to, computing or compiling the information have any liability for any damages of any kind. The company accepts no liability whatsoever for the actions of third parties. The report may provide the addresses of, or contain hyperlinks to, websites. Except to the extent to which the report refers to website material of the company, the company has not reviewed the linked site. Accessing such website or following such link through the report or the website of the company shall be at your own risk and the company shall have no liability arising out of, or in connection with, any such referenced website.

SSSIL will not be liable for any delay or any other interruption which may occur in presenting the data due to any technical glitch to present the data. In no event shall SSSIL be liable for any damages, including without limitation, direct or indirect, special, incidental, or consequential damages, losses or expenses arising in connection with the data presented by SSSIL through this presentation.

SSSIL or any of its other group companies or associates will not be responsible for any decisions taken on the basis of this report. Investors are advised to consult their investment and tax consultants before taking any investment decisions based on this report.



Systematix Shares and Stocks (India) Limited: Registered and Corporate address: The Capital, A-wing, No. 603 – 606, 6th Floor, Plot No. C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 ,CIN - U65993MH1995PLC268414 | BSE SEBI Reg. No.: INZ000171134 (Member Code: 182) | NSE SEBI Reg. No.: INZ000171134 (Member Code: 11327) | MCX SEBI Reg. No.: INZ000171134 (Member Code: 56625) | NCDEX SEBI Reg. No.: INZ000171134 (Member Code: 1281) | Depository Participant SEBI Reg. No.: IN-DP-480-2020 (DP Id: 34600) | PMS SEBI Reg. No.: INP000002692 | Research Analyst SEBI Reg. No.: INH200000840 | Investment Advisor SEBI Reg. No. INA000010414 | AMFI : ARN - 64917