

Systematix Shares and Stocks (India) Limited

PCG Research

Bulk & Block Deal & Insider trading

June 2, 2023

BSE Bulk Deals									
Company	Buyer/Seller	Deal Type	Quantity	Price	Value (Rs. Cr.)	% of Eq. Cap			
JTEKTINDIA	MALABAR INDIA FUND LIMITED	SELL	2205806	125.03	27.58	0.90%			
SGFIN	BALAJI AGENCIES	SELL	315124	653.15	20.58	0.76%			
SGFIN	RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED	BUY	265000	650.50	17.24	0.64%			
CEINSYSTECH	ZODIUS TECHNOLOGY FUND	SELL	180000	168.25	3.03	1.17%			
NURECA	MATHISYS ADVISORS LLP	SELL	53619	425.76	2.28	0.54%			
NURECA	MATHISYS ADVISORS LLP	BUY	53001	425.84	2.26	0.53%			
PIGL HAZOOR	SRIRAM PADMANABHAN NAIR WESSEL CONSULTANCY PRIVATE LIMITED	SELL SELL	200000 75000	67.14 161.35	1.34 1.21	1.61% 0.74%			
HAZOOR	RAUDRAMUKHI COMMERCE PVT LTD	SELL	65300	161.33	1.21	0.74%			
EXHICON	VIJAY KUMAR PAHWA	BUY	64000	138.91	0.89	0.64%			
PIGL	SRESTHA FINVEST LIMITED	SELL	129818	67.14	0.89	1.04%			
HAZOOR	BP EQUITIES PVT. LTD.	SELL	54233	160.60	0.87	0.53%			
ALSTONE	PASCHIM FINANCE & CHIT FUND PVT LTD	SELL	12843739	0.64	0.87	1.01%			
HAZOOR	BP EQUITIES PVT. LTD.	BUY	50127	161.26	0.82	0.49%			
PIGL	POWER SOLUTIONS	SELL	107560	67.14	0.81	0.49%			
PIGL	SRESTHA FINVEST LIMITED	BUY	100000	67.14	0.72	0.80%			
ASRL	VIVEK MEHROTRA	SELL	169998	36.26	0.62	0.60%			
VEERKRUPA	AJAY SALVI	BUY	1670000	3.20	0.53	2.12%			
PIGL	SETU SECURITIES PVT. LTD.	BUY	79497	67.15	0.53	0.64%			
VEERKRUPA	NNM SECURITIES PVT LTD	SELL	1419500	3.20	0.45	1.81%			
ARNOLD	VAISHALI SHEKHAR CHANNE	SELL	200000	22.50	0.45	0.67%			
PIGL	VIBHU BANSAL .	BUY	65000	67.14	0.44	0.52%			
PIGL	VIBHU BANSAL .	SELL	65000	67.14	0.44	0.52%			
ARNOLD	CHAITANYA DILIP CHANDAN	BUY	193381	22.50	0.44	0.64%			
PCCOSMA	ARUN KUMAR MUKHERJEE	BUY	27000	157.56	0.43	1.02%			
MMLF	POWER SOLUTIONS	BUY	150000	28.36	0.43	1.49%			
ICLORGANIC	YELLOWSTONE VENTURES LLP	BUY	60000	67.51	0.41	1.00%			
VEERKRUPA	APPU FINANCIAL SERVICES LTD	SELL	1202400	3.20	0.38	1.53%			
CLARA	ZYANA STOCKS AND COMMODITIES	SELL	17430	210.00	0.37	0.70%			
MMLF	SAROJ GUPTA	SELL	125000	27.91	0.35	1.25%			
ICLORGANIC	MEGHA DINESH SINGH	SELL	50000	65.80	0.33	0.83%			
PCCOSMA	MADAN MUNDRA	SELL	16393	159.95	0.26	0.62%			
PIGL	SETU SECURITIES PVT. LTD.	SELL	35362	67.14	0.24	0.28%			
ICLORGANIC	KAUSHIK MAHESH WAGHELA	BUY	34000	66.51	0.23	0.57%			
WORL	SETU SECURITIES PVT. LTD.	SELL	193779	10.07	0.20	0.59%			
ALFATRAN	ALPANA MUNDRA	SELL	61900	30.50	0.19	0.68%			
WORL	SETU SECURITIES PVT. LTD.	BUY	193779	9.12	0.18	0.59%			
ALFATRAN	RAGHAV KAROL HUF	BUY	56639	30.50	0.17	0.62%			
NUTECGLOB	MADHUSUDHAN GUNDA	BUY	20935	37.53	0.08	0.65%			
NUTECGLOB	POONAM JAIN	SELL	20000	37.53	0.08	0.62%			
HEERAISP	SUDHA SHANTILAL SHAH	SELL	68400	10.88	0.07	1.16%			
ICLORGANIC	KAUSHIK MAHESH WAGHELA	SELL	10000	71.50	0.07	0.17%			
ALAN SCOTT	SURESHKUMAR PUKHRAJ JAIN	BUY	15067	45.06	0.07	0.83%			
ALAN SCOTT	SUJITH IMMANUEL GEORGE	SELL	14223	45.00	0.06	0.78%			
SAICOM	RAJENDRA KUMAR AGARWAL	BUY	1156026	0.46	0.05	0.51%			
ZMILGFIN	YOGENDRA SRIKISHAN BAGREE	SELL	26001	19.10	0.05	1.31%			
ZMILGFIN	CHIRAGBHAI ARVINDBHAI SHAH	BUY	25000	19.10	0.05	1.26%			
ESSARSEC	ANAND MOHAN	BUY	73287	5.86	0.04	0.51%			
SIDDHA	KAMAL KUMAR JALAN SEC. PVT. LTD	BUY	50000	6.91	0.03	0.50%			
SIDDHA	AJIAM CAPITAL PRIVATE LIMITED .	SELL	50000	6.91	0.03	0.50%			
JANUSCORP	MISTERKAPOORKESHRI	SELL	84000	3.83	0.03	0.63%			
TRANSPACT	KAILASHBEN ASHOKKUMAR PATEL	SELL	2000	148.30	0.03	0.52%			
SIDDHA	AJIAM CAPITAL PRIVATE LIMITED .	BUY	27558	6.91	0.02	0.28%			
RICHIRICH	VIVEK SURANA	BUY	27247	4.75	0.01	0.57%			
JANUSCORP	MISTERKAPOORKESHRI	BUY	28000	4.02	0.01	0.21%			
VEERKRUPA	NNM SECURITIES PVT LTD	BUY	33400	3.28	0.01	0.04%			
SAICOM	RAJENDRA KUMAR AGARWAL	SELL	600	0.43	0.00	0.00%			

Value Of BSE Bulk Deal 91.08





PCG Research

Bulk & Block Deal & Insider trading

June 2, 2023

NSE Bulk Deals								
Company	Buyer/Seller	Deal Type	Quantity	Price	Value (Rs. Cr.)	% of Eq. Cap		
Graphite India Limited	GRAVITON RESEARCH CAPITAL LLP	SELL	987456	365.79	36.12	0.51%		
Graphite India Limited	GRAVITON RESEARCH CAPITAL LLP	BUY	987456	365.59	36.10	0.51%		
HEG Ltd	GRAVITON RESEARCH CAPITAL LLP	SELL	219387	1286.55	28.23	0.57%		
HEG Ltd Time Technoplast Limited	GRAVITON RESEARCH CAPITAL LLP CRONY VYAPAR PVT LTD	BUY	219387 2236538	1285.72 105.83	28.21 23.67	0.57% 0.99%		
South Indian Bank Ltd.	HI GROWTH CORPORATE SERVICES PVT LTD	BUY	12357000	19.14	23.65	0.59%		
South Indian Bank Ltd.	HI GROWTH CORPORATE SERVICES PVT LTD	SELL	12074000	19.16	23.13	0.58%		
Time Technoplast Limited	CRONY VYAPAR PVT LTD	SELL	1833010	105.89	19.41	0.81%		
Abans Holdings Limited	ATLAS EVENTS PRIVATE LIMITED	SELL	562462	280.60	15.78	1.12%		
Abans Holdings Limited	ATLAS EVENTS PRIVATE LIMITED	BUY	562462	280.46	15.77	1.12%		
Nureca Limited	GRAVITON RESEARCH CAPITAL LLP	SELL	363735	424.97	15.46	3.64%		
Nureca Limited	GRAVITON RESEARCH CAPITAL LLP	BUY	363735	424.30	15.43	3.64%		
Time Technoplast Limited	GRAVITON RESEARCH CAPITAL LLP	SELL	1229915	104.86	12.90	0.54%		
Time Technoplast Limited	GRAVITON RESEARCH CAPITAL LLP	BUY	1229915	104.81	12.89	0.54%		
Nureca Limited	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	294773	425.32	12.54	2.95%		
Nureca Limited	NK SECURITIES RESEARCH PRIVATE LIMITED ANJAN CHATTERJEE	BUY SELL	294773	424.98	12.53	2.95%		
Speciality Rest Ltd Nureca Limited	ELIXIR WEALTH MANAGEMENT PRIVATE LIMITED	BUY	500000 245738	226.99 425.79	11.35 10.46	1.06% 2.46%		
Nureca Limited	ELIXIR WEALTH MANAGEMENT PRIVATE LIMITED	SELL	243568	426.05	10.46	2.44%		
Speciality Rest Ltd	BONANZA COMMODITY BROKERS PRIVATE LIMITED	BUY	346935	226.63	7.86	0.74%		
Speciality Rest Ltd	BONANZA COMMODITY BROKERS PRIVATE LIMITED	SELL	339435	228.95	7.77	0.72%		
Nureca Limited	XTX MARKETS LLP	SELL	170238	425.12	7.24	1.70%		
Nureca Limited	XTX MARKETS LLP	BUY	167768	424.46	7.12	1.68%		
Nureca Limited	QE SECURITIES	SELL	147295	426.49	6.28	1.47%		
Nureca Limited	QE SECURITIES	BUY	146232	426.34	6.23	1.46%		
Frog Cellsat Limited	RAJASTHAN GLOBAL SECURITIES PVT LTD	SELL	204000	180.38	3.68	1.33%		
Salzer Electronics Ltd.	GRAVITON RESEARCH CAPITAL LLP	SELL	86024	360.74	3.10	0.54%		
Salzer Electronics Ltd.	GRAVITON RESEARCH CAPITAL LLP	BUY	86024	360.50	3.10	0.54%		
Nureca Limited	ARHAM WEALTH MANAGEMENT PRIVATE LIMITED	BUY	69573	427.05	2.97	0.70%		
Nureca Limited	ARHAM WEALTH MANAGEMENT PRIVATE LIMITED	SELL	69573	425.07	2.96	0.70%		
Goyal Aluminiums Limited	SETU SECURITIES PVT LTD	BUY	2199059	12.75	2.80	1.54%		
Walchandnagar Ind. Ltd	SETU SECURITIES PVT LTD	SELL	317618	87.02	2.76	0.69%		
Anmol India Limited	SKSE SECURITIES LTD	SELL	105824	247.24	2.62	0.93%		
Anmol India Limited	SKSE SECURITIES LTD	BUY	104798	246.66	2.58	0.92%		
Nureca Limited Walchandnagar Ind. Ltd	LOKESH THAKRAL SETU SECURITIES PVT LTD	BUY BUY	55687 269036	423.34 86.86	2.36 2.34	0.56% 0.59%		
Nureca Limited	LOKESH THAKRAL	SELL	55687	419.08	2.33	0.56%		
Nureca Limited	QNANCE TECHNOLOGIES LLP	BUY	54989	421.22	2.32	0.55%		
Nureca Limited	QNANCE TECHNOLOGIES LLP	SELL	54819	421.32	2.31	0.55%		
IZMO Limited	YUGA STOCKS AND COMMODITIES PRIVATE LIMITED .	BUY	113829	201.87	2.30	0.85%		
Vasa Denticity Limited	JAIN SANJAY POPATLAL	BUY	100000	211.00	2.11	0.62%		
Nureca Limited	MANSI SHARES & STOCK ADVISORS PVT LTD	SELL	50000	414.30	2.07	0.50%		
IZMO Limited	SETU SECURITIES PVT LTD	SELL	97056	201.74	1.96	0.72%		
Crayons Advertising Ltd	SS CORPORATE SECURITIES LIMITED	SELL	212000	90.00	1.91	0.87%		
IZMO Limited	YUGA STOCKS AND COMMODITIES PRIVATE LIMITED .	SELL	93829	202.50	1.90	0.70%		
Frog Cellsat Limited	SAHASRAR CAPITAL PRIVATE LIMITED	BUY	92000	179.34	1.65	0.60%		
IZMO Limited	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	SELL	80004	202.49	1.62	0.60%		
IZMO Limited	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	BUY	80004	202.40	1.62	0.60%		
IZMO Limited	SAMARTH KHULLAR	SELL	79500	202.50	1.61	0.59%		
Lyka Labs Ltd	QUANT MUTUAL FUND QUANT SMALL CAP FUND MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	SELL SELL	150000 215109	101.93 66.95	1.53 1.44	0.52% 1.82%		
IZMO Limited	SETU SECURITIES PVT LTD	BUY	71127	202.12	1.44	0.53%		
	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	BUY	215109	61.96	1.33	1.82%		
Univastu India Limited	VEENA RAJESH SHAH	BUY	114393	94.35	1.08	1.01%		
Atal Realtech Limited	BHAVESH KIRTI MATHURIA	SELL	95776	112.65	1.08	0.65%		
Univastu India Limited	VEENA RAJESH SHAH	SELL	114393	93.64	1.07	1.01%		
Goyal Aluminiums Limited	MANSI SHARES & STOCK ADVISORS PVT LTD	SELL	750000	12.75	0.96	0.53%		
Auro Impex & Chemicals L	RIKHAV SECURITIES LIMITED	SELL	116800	78.80	0.92	8.06%		
Goyal Aluminiums Limited	SETU SECURITIES PVT LTD	SELL	657297	12.75	0.84	0.46%		
Kshitij Polyline Limited	RITA BHARAT GALA	SELL	725532	11.18	0.81	1.43%		
Goyal Aluminiums Limited	MANSI SHARES & STOCK ADVISORS PVT LTD	BUY	500000	12.75	0.64	0.35%		
Nureca Limited	MANSI SHARES & STOCK ADVISORS PVT LTD	BUY	14000	428.11	0.60	0.14%		
Kshitij Polyline Limited	SETU SECURITIES PVT LTD	BUY	522309	10.90	0.57	1.03%		
TREJHARA SOLUTIONS LIMITE		BUY	65904	67.31	0.44	0.56%		
Mega Flex Plastics Ltd	JINENDRA KUMAR JAIN	SELL	87000	40.58	0.35	1.10%		
Ajooni Biotech Limited	CHIRAG D BHANUSHALI HUF	BUY	750000	4.67	0.35	0.86%		
Kshitij Polyline Limited TREJHARA SOLUTIONS LIMITE	SETU SECURITIES PVT LTD	SELL SELL	251571	10.90	0.27	0.50%		
		BUY	24904 4200000	69.08 0.10	0.17 0.04	0.21% 0.95%		
Godha Cabcon Insulat Ltd	DON NANDU THAKUR							

Value Of NSE Bulk Deal 479.43

Insider Trading Report								
Company	Acquirer / Seller	Category of Person	Securities Acquired / Disposed		Transaction	Securities held post	Mode of	
		*	Value	Number	Туре	Transaction	Acquisition #	
MUKAND LTD.	BARODA INDUSTRIES PRIVATE LIMITED	Promoter Group	3099910	24,852	Acquisition	18071482	Market	
MUKAND LTD.	BARODA INDUSTRIES PRIVATE LIMITED	Promoter Group	3112542	25,000	Acquisition	18096482	Market	
PERMANENT MAGNETS	Anilkumar Taparia, HUF	Promoter Group	0	39,750	Disposal	0 (0.00)	Off Market	
PERMANENT MAGNETS	Anilkumar Taparia	Promoter Group	0	39,750	Acquisition	158180 (1.84)	Off Market	
PERMANENT MAGNETS	Sunilkumar Taparia, HUF	Promoter Group	0	5,450	Disposal	0 (0.00)	Off Market	
PERMANENT MAGNETS	Sunilkumar Taparia	Promoter Group	0	5,450	Acquisition	63340 (0.74)	Off Market	
J.B.CHEMICALS &	Sandeep Phadnis	KMP	1051155	497	Revoke	497 (0.00)	Revocation Of	
J.B.CHEMICALS &	Sandeep Phadnis	KMP	1051155	497	Disposal	0 (0.00)	Market Sale	
GRP LTD.	JAGDISH M DESAI HUF	Promoter Group	357078	100	Disposal	2900 (0.22)	Market Sale	
PENNAR INDUSTRIES	Aditya Narsing Rao	Promoter	1515803	22,000	Acquisition	8794203 (6.52)	Market	
PENNAR INDUSTRIES	Lavanya Kumar Rao Kondapalli	Promoter Group	0	22,000	Disposal	215400 (0.16)	Off Market	
USHA MARTIN LTD.	Peterhouse Investments Ltd.	Promoter	22768000	1,00,000	Disposal	2729919 (0.90)	Market Sale	
MARSONS LIMITED	SILVERTOSS SHOPPERS PRIVATE LIMITED	Promoter Group	622140	92,513	Disposal	19907487	Market Sale	
CENTUM ELECTRONICS CENTUM ELECTRONICS	AKHIL KUMAR SHARMA SANDHYA THYAGARAJAN	Designated Person	1110000	1,000	Disposal	3801 (0.03)	Market Sale Market Sale	
CENTUM ELECTRONICS	AKHIL KUMAR SHARMA	Designated Person Designated Person	2120567 1075470	2,000 1,042	Disposal Disposal	18380 (0.14) 4801 (0.04)	Market Sale	
RAJOO ENGINEERS LTD	Utsav K. Doshi	Promoter & Director	3698747	1,00,000		3219372 (5.23)	Market	
GUJARAT TERCE	Natwarbhai Prajapati	Promoter & Director	27760	1,300	Acquisition	603772 (8.14)	Market	
INDO AMINES LTD\$	Marvel Indenting Private Limited	Promoter Group	113582	1,000	Acquisition Disposal	462859 (0.66)	Market Sale	
INDO AMINES LTD\$	Marvel Indenting Private Limited Marvel Indenting Private Limited	Promoter Group	178695	1,500	Disposal	461359 (0.65)	Market Sale	
DAULAT SECURITIES LTD.	VATSALA KOCHAR(BANTHIA)	Connected Person	41500	2,000	Acquisition	13605 (0.27)	Market	
Asian Energy Services Ltd	Oilmax Energy Private Limited	Promoter	4140065	38,455	Acquisition	23437695	Market	
RADHE DEVELOPERS	Jahnavi A. Patel	Promoter & Director	38977	12,533	Acquisition	137649399	Market	
MINAXI TEXTILES LTD.	Kiritkumar Shambhubhai Patel	Promoter	15459	10,000	Acquisition	8943455 (18.09)	Market	
SANJIVANI PARANTERAL	Ashwani Khemka	Promoter	2002873	32.000	Acquisition	2914401 (29.15)	Market	
INDUSIND BANK LTD.	ANIL MARCO RAO	Designated Person	1290000	1,000	Revoke	2500 (0.00)	Revocation Of	
INDUSIND BANK LTD.	ANIL MARCO RAO	Designated Person	1290000	1,000	Disposal	1500 (0.00)	Market Sale	
INDUSIND BANK LTD.	RAMASWAMY MEYYAPPAN	Designated Person	1290000	1,000	Disposal	120500 (0.02)	Market Sale	
INDUSIND BANK LTD.	SAMIR AGARWAL	Designated Person	3510813	2,720	Disposal	2720 (0.00)	Market Sale	
INDUSIND BANK LTD.	RAMASWAMY MEYYAPPAN	Designated Person	10965000	8,500	Pledge	120500 (0.02)	Creation Of	
JINDAL STEEL & POWER	Siddeshwari Tradex Private Limited	Promoter Group	362425000	7,00,000	Revoke	78484924 (7.69)	Pledge	
BAJAJ AUTO LTD.	S Vishwanathan	Designated Person	227851	50	Disposal	50 (0.00)	Market Sale	
BAJAJ AUTO LTD.	S Vishwanathan	Designated Person	234603	50	Disposal	0 (0.00)	Market Sale	
BAJAJ AUTO LTD.	S Vishwanathan	Designated Person	729777	248	Acquisition	248 (0.00)	ESOP	
BAJAJ AUTO LTD.	Dharmesh Banerjee	Designated Person	1397759	475	Acquisition	475 (0.00)	ESOP	
BAJAJ AUTO LTD.	Jayesh Shah	Designated Person	3947872	856	Disposal	0 (0.00)	Market Sale	
BAJAJ AUTO LTD.	Zanzari Kailash J	Designated Person	294265	100	Acquisition	3400 (0.00)	ESOP	
BAJAJ AUTO LTD.	Zanzari Kailash J	Designated Person	588530	200	Acquisition	3600 (0.00)	ESOP	
BAJAJ AUTO LTD.	Zanzari Kailash J	Designated Person	231500	50	Disposal	3550 (0.00)	Market Sale	
BAJAJ AUTO LTD.	Zanzari Kailash J	Designated Person	2088900	450	Disposal	3100 (0.00)	Market Sale	
PRAKASH STEELAGE	PRAKASH CHHAGANLAL KANUGO	Promoter & Director	22000	5,000	Acquisition	23868048	Market	
T D POWER SYSTEMS	A Ganesha	Designated Person	839000	4,000	Disposal	15239 (0.01)	Market Sale	
Aerpace Industries Ltd	Milan B Shah	Promoter & Director	307392	25,351	Acquisition	1199041 (3.80)	Market	
Vaksons Automobiles Ltd	VANDANA JAIN	Promoter Group	10860000	7,24,000	Disposal	0 (0.00)	Off Market	
Advanced Enzyme	Rasika Vasant Rathi	Promoter Group	2750000	10,000	Acquisition	2646700 (2.37)	Market Sale	
L&T Technology Services TruCap Finance Ltd	Sendhil Kumar Kalyanam Wilson Holdings Private Limited	Designated Person Promoter	1965000 23565880	500 5,00,000	Disposal Disposal	0 (0.00) 64878273	Market Sale	
PSP Projects Ltd	Prahaladbhai S. Patel	Promoter & Director	18034548	25,000	Acquisition	18934308	Market	
Star Cement Ltd	RAHUL CHAMARIA	Promoter Group	675256	5,023	Disposal	4485071 (1.11)	Market Sale	
Star Cement Ltd	SACHIN CHAMARIA	Promoter Group	679826	5,057	Disposal	7879223 (1.95)	Market Sale	
SRU Steels Ltd	ANANT OVERSEAS PRIVATE LIMITED	Promoter	789687	32,700	Disposal	3665155 (30.57)	Market Sale	
SRU Steels Ltd	ARPIT AGARWAL	KMP	1074070	42,300	Disposal	0 (0.00)	Market Sale	
SRU Steels Ltd	Apoorv Agarwal	Director	1236200	50,000	Disposal	246699 (2.05)	Market Sale	
Rajnish Wellness Ltd	RAJNISH KUMAR SINGH	Promoter	2798000	2,00,000	Acquisition	120685470	Market	
AKI India Ltd	Asad Kamal Iraqi	Promoter	9608561	90,069	Disposal	8385620 (62.64)	Market Sale	
Getalong Enterprise Ltd	M/S. WESTPAC INVESTMENTS PRIVATE LIMITED	Promoter	178000	2,000	Acquisition	590000 (32.27)	Market	
Getalong Enterprise Ltd	M/S. WESTPAC INVESTMENTS PRIVATE LIMITED	Promoter	184000	2,000	Acquisition	592000 (32.38)	Market	
Getalong Enterprise Ltd	M/S. WESTPAC INVESTMENTS PRIVATE LIMITED	Promoter	178000	2,000	Acquisition	594000 (32.49)	Market	
Fusion Micro Finance Ltd	Kamal Kumar Kaushik	Designated Person	1250850	2,500	Disposal	10000 (0.01)	Market Sale	
Sarveshwar Foods Ltd	Rohit Gupta	Promoter	24360000	3,00,000	Acquisition	17044800	Conversion of	
				-,,				

DISCLAIMER

The information and opinions contained herein have been compiled or arrived at based on the information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy completeness or correctness.

This document is for information purposes only. This report is based on information that we consider reliable; we do not represent that it is accurate or complete and one should exercise due caution while acting on it. Description of any company(ies) or its/their securities mentioned herein are not complete and this document is not and should not be construed as an offer or solicitation of an offer to buy or sell any securities or other financial instruments. Past performance is not a guide for future performance, future returns are not guaranteed and a loss of original capital may occur. All opinions, projections and estimates constitute the judgment of the author as on the date of the report and these, plus any other information contained in the report, are subject to change without notice. Prices and availability of financial instruments are also subject to change without notice. This report is intended for distribution to institutional investors.

This report is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity that is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject to SSSIL or its affiliates to any registration or licensing requirement within such jurisdiction. If this report is inadvertently sent or has reached any individual in such country, especially USA, the same may be ignored and brought to the attention of the sender. Neither this document nor any copy of it may be taken or transmitted into the United States (to U.S. persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. Any unauthorized use, duplication, redistribution or disclosure of this report including, but not limited to, redistribution by electronic mail, posting of the report on a website or page, and/or providing to a third party a link, is prohibited by law and will result in prosecution. The information contained in the report is intended solely for the recipient and may not be further distributed by the recipient to any third party.

SSSIL generally prohibits its analysts, persons reporting to analysts, and members of their households from maintaining a financial interest in the securities or derivatives of any companies that the analysts cover. Additionally, SSSIL generally prohibits its analysts and persons reporting to analysts from serving as an officer, director, or advisory board member of any companies that they cover. Our salespeople, traders, and other professionals or affiliates may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein. Our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. The views expressed in this research report reflect the personal views of the analyst(s) about the subject securities or issues and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report. The compensation of the analyst who prepared this document is determined exclusively by SSSIL; however, compensation may relate to the revenues of the Systematix Group as a whole, of which investment banking, sales and trading are a part. Research analysts and sales persons of SSSIL may provide important inputs to its affiliated company(ies).

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations which could have an adverse effect on their value or price or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies, effectively assume currency risk. SSSIL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on the basis of this report including but not restricted to fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

SSSIL and its affiliates, officers, directors, and employees subject to the information given in the disclosures may: (a) from time to time, have long or short positions in, and buy or sell, the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation (financial interest) or act as a market maker in the financial instruments of the company (ies) discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential material conflict of interest with respect to any recommendation and related information and opinions. The views expressed are those of the analyst and the company may or may not subscribe to the views expressed therein.

SSSIL, its affiliates and any third party involved in, or related to, computing or compiling the information hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of this information. Without limiting any of the foregoing, in no event shall SSSIL, any of its affiliates or any third party involved in, or related to, computing or compiling the information have any liability for any damages of any kind. The company accepts no liability whatsoever for the actions of third parties. The report may provide the addresses of, or contain hyperlinks to, websites. Except to the extent to which the report refers to website material of the company, the company has not reviewed the linked site. Accessing such website or following such link through the report or the website of the company shall be at your own risk and the company shall have no liability arising out of, or in connection with, any such referenced website.

SSSIL will not be liable for any delay or any other interruption which may occur in presenting the data due to any technical glitch to present the data. In no event shall SSSIL be liable for any damages, including without limitation, direct or indirect, special, incidental, or consequential damages, losses or expenses arising in connection with the data presented by SSSIL through this presentation.

SSSIL or any of its other group companies or associates will not be responsible for any decisions taken on the basis of this report. Investors are advised to consult their investment and tax consultants before taking any investment decisions based on this report.





Systematix Shares and Stocks (India) Limited: Registered and Corporate address: The Capital, A-wing, No. 603 – 606, 6th Floor, Plot No. C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, CIN - U65993MH1995PLC268414 | BSE SEBI Reg. No.: INZ000171134 (Member Code: 182) | NSE SEBI Reg. No.: INZ000171134 (Member Code: 11327) | MCX SEBI Reg. No.: INZ000171134 (Member Code: 56625) | NCDEX SEBI Reg. No.: INZ000171134 (Member Code: 1281) | Depository Participant SEBI Reg. No.: IN-DP-480-2020 (DP Id: 34600) | PMS SEBI Reg. No.: INP00002692 | Research Analyst SEBI Reg. No.: INH20000840 | Investment Advisor SEBI Reg. No. INA000010414 | AMFI : ARN - 64917