



SYSTEMATIX GROUP Investments Re-defined

PCG Research

Bulk & Block Deal & Insider trading

April 8, 2024

| | BSE Bulk Deal | | | | Walne | |
|--------------------------|---|--------------|----------------------|------------------|--------------------|----------------|
| Company | Buyer/Seller | Deal Type | Quantity | Price | Value (Rs. Cr.) | % of Eq. Cap |
| RBLBANK | CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED | BUY | 6697000 | 255.40 | 171.04 | 1.11% |
| RBLBANK | COPTHALL MAURITIUS INVESTMENT LIMITED | SELL | 6697000 | 255.40 | 171.04 | 1.11% |
| SOUTHBANK SOUTHBANK | CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED COPTHALL MAURITIUS INVESTMENT LIMITED | BUY | 17668000 17668000 | 28.78 28.78 | 50.85 50.85 | 0.84% 0.84% |
| GUJTLRM | NIKHIL RAJESH SINGH | BUY | 809172 | 43.46 | 3.52 | 1.46% |
| GUJTLRM | NIKHIL RAJESH SINGH | SELL | 800997 | 43.64 | 3.50 | 1.44% |
| AVANCE | EMPOWER TRADEX PRIVATE LIMITED | SELL | 19302419 | 1.31 | 2.53 | 0.97% |
| GUJTLRM VIVANZA | DHRUV PRADIPKUMAR SHAH ARDENT VENTURES LLP | SELL SELL | 500000 2450543 | 43.20 8.64 | 2.16 2.12 | 0.90% 6.13% |
| GUJTLRM | SHUBHAM ASHOKBHAI PATEL | BUY | 401941 | 45.40 | 1.82 | 0.72% |
| AVANCE | TOPGAIN FINANCE PRIVATE LIMITED | BUY | 12500030 | 1.31 | 1.64 | 0.63% |
| EMPOWER | MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED | BUY | 7000000 | 2.29 | 1.60 | 0.60% |
| GUJTLRM AVANCE | SHUBHAM ASHOKBHAI PATEL MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED | SELL BUY | 361278 10010317 | 44.32 1.30 | 1.60 1.30 | 0.65% 0.51% |
| JAYKAILASH | AKENA | SELL | 128000 | 85.00 | 1.09 | 2.56% |
| EIKO | ARITRO ASHISH ROY | SELL | 192156 | 55.11 | 1.06 | 1.39% |
| EIKO | V SQUARE PHARMACHEM PRIVATE LIMITED . | BUY | 180950 | 55.09 | 1.00 | 1.31% |
| JAYKAILASH | SHIVAAY TRADING COMPANY | BUY | 105600 | 85.00 | 0.90 | 2.11% |
| JAYKAILASH JAYKAILASH | SANJAY POPATLAL JAIN SHIV RATAN BHAUKA | BUY BUY | 64000 64000 | 85.00 85.00 | 0.54 0.54 | 1.28% 1.28% |
| JAYKAILASH | VISIONARY VALUE FUND | SELL | 64000 | 85.00 | 0.54 | 1.28% |
| JAYKAILASH | CHANAKYA OPPORTUNITIES FUND I | SELL | 64000 | 85.00 | 0.54 | 1.28% |
| EMPOWER | MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED | SELL | 2346732 | 2.29 | 0.54 | 0.20% |
| URSUGAR | KAUSHIK SHAH SHARES & SEC. LTD | SELL | 300000 | 16.80 | 0.50 | 0.57% |
| NCLRESE VIVANZA | VIBRANT SECURITIES PRIVATE LIMITED TANYA ESTATES PRIVATE LIMITED. | SELL SELL | 6127154 549846 | 0.80 8.66 | 0.49 0.48 | 0.57% 1.37% |
| URSUGAR | DHAIRYA PIYUSHBHAI SHAH | BUY | 275000 | 16.85 | 0.46 | 0.52% |
| AVANCE | TOPGAIN FINANCE PRIVATE LIMITED | SELL | 3569622 | 1.28 | 0.46 | 0.18% |
| ALFATRAN | MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED | BUY | 49794 | 83.11 | 0.41 | 0.54% |
| JAYKAILASH JAYKAILASH | CHENCHURAMANMANI SETU SECURITIES PVT. LTD. | BUY | 48000 43200 | 83.58 81.14 | 0.40 | 0.96% 0.86% |
| NCLRESE | VIBRANT SECURITIES PRIVATE LIMITED | BUY | 4100897 | 0.80 | 0.33 | 0.38% |
| VIVANZA | MOORTHY SARAVANAN | SELL | 397120 | 7.88 | 0.31 | 0.99% |
| THIRDFIN | IRFAN FAKHRI KARIMI | SELL | 30000 | 102.28 | 0.31 | 1.36% |
| MURAE | MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED | SELL | 1573728 | 1.89 | 0.30 | 0.64% |
| GETALONG GETALONG | RUTUJA TEXTILES PVT LTD YASH MAHIPAL BAGRECHA | BUY SELL | 13000 | 215.40 216.17 | 0.28 0.26 | 0.65% 0.60% |
| JAYKAILASH | MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED | BUY | 28800 | 81.07 | 0.23 | 0.58% |
| VIVANZA | ALKESHKUMAR DURLBHAJIBHAI SHELADIYA | BUY | 225000 | 8.78 | 0.20 | 0.56% |
| GCONNECT | MANSI SHARE & STOCK ADVISORS PRIVATE LIMITED | SELL | 51000 | 38.65 | 0.20 | 1.37% |
| THIRDFIN | VIJAY RAMLALL VATS | SELL BUY | 18000 | 102.28 | 0.18 0.18 | 0.82% |
| INDRENEW INDRENEW | VARSHABEN JITESH MODI VARSHABEN JITESH MODI | SELL | 88090 88090 | 19.94 19.93 | 0.18 | 0.58% 0.58% |
| SHREESEC | EPITOME TRADING AND INVESTMENTS | SELL | 4500000 | 0.39 | 0.18 | 0.56% |
| INDRENEW | RAMESHBHAI BHIKHABHAI SONARA | BUY | 88090 | 19.92 | 0.18 | 0.58% |
| INDRENEW | RAMESHBHAI BHIKHABHAI SONARA | SELL | 88090 | 19.89 | 0.18 | 0.58% |
| DELTA INDRENEW | NAV CAPITAL VCC - NAV CAPITAL EMERGING STAR FUND MURLIDHAR JAGWANI | BUY | 50366 86000 | 34.20 19.93 | 0.17 0.17 | 0.93% 0.57% |
| INDRENEW | MURLIDHAR JAGWANI | SELL | 86000 | 19.92 | 0.17 | 0.57% |
| INDRENEW | RANJANBEN RAMESHBHAI SONARA | SELL | 83330 | 19.94 | 0.17 | 0.55% |
| INDRENEW | RANJANBEN RAMESHBHAI SONARA | BUY | 83330 | 19.92 | 0.17 | 0.55% |
| INDRENEW | ARPIT PIYUSHBHAI SHAH | BUY SELL | 83235 | 19.94 | 0.17 | 0.55% |
| INDRENEW INDRENEW | AKASH ASHOKBHAI MODI ARPIT PIYUSHBHAI SHAH | SELL | 83084 83235 | 19.94 19.90 | 0.17 0.17 | 0.55% 0.55% |
| INDRENEW | AKASH ASHOKBHAI MODI | BUY | 83084 | 19.90 | 0.17 | 0.55% |
| SHREESEC | SAUMITRA BAJPAI | SELL | 4000729 | 0.41 | 0.16 | 0.50% |
| THIRDFIN | VANDANA GUPTA | BUY | 15000 | 102.28 | 0.15 | 0.68% |
| RAJPACK GCONNECT | BHUPESH P BAFNA MAKWANA DIXIT CHANDUBHAI | BUY BUY | 40000 39000 | 37.88 38.79 | 0.15 0.15 | 0.88% 1.05% |
| AAPLUSTRAD | SHUBHAM ASHOKBHAI PATEL | BUY | 112000 | 12.95 | 0.15 | 1.37% |
| ACEMEN | ECV VENTURES PRIVATE LIMITED | SELL | 24600 | 51.75 | 0.13 | 0.79% |
| FRONTCORP | RESHMI R NAIR | SELL | 27594 | 43.63 | 0.12 | 0.55% |
| FRANKLININD | TITHI MANISH RUIA | SELL | 221125 | 4.92 | 0.11 | 0.61% |
| FRANKLININD RAJPACK | SNEHABEN CHRISTIAN BONANZA PORTFOLIO LIMITED | SELL SELL | 187323 25102 | 5.09 36.68 | 0.10 | 0.52% 0.55% |
| RAJPACK | BONANZA PORTFOLIO LIMITED | BUY | 17001 | 38.68 | 0.07 | 0.37% |
| PIFL | B.M. HOUSE (INDIA) LIMITED | SELL | 29897 | 17.85 | 0.05 | 0.80% |
| PIFL | PHOOL DEVI GHOSAL | BUY | 29300 | 17.83 | 0.05 | 0.79% |
| IDM FRONTCORP | ANILKUMAR RESHMI R NAIR | BUY BUY | 13757 | 37.63 | 0.05 | 0.63% |
| JETINFRA | RUPAL KETAL GANGAR | BUY | 10492 28000 | 40.43 13.93 | 0.04 | 0.21% 0.67% |
| MURAE | MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED | BUY | 200002 | 1.71 | 0.03 | 0.08% |
| HIGHSTREE | ANAND KOTHARI | SELL | 5000 | 60.23 | 0.03 | 0.77% |
| HIGHSTREE | GLASTON MARIO MENEZES | BUY | 4845 | 60.23 | 0.03 | 0.75% |
| OMANSH OMANSH | SHILPABEN RAJANBHAI DAPKI MANJU DEVI MEENA | BUY SELL | 475000 415418 | 0.52 0.52 | 0.02 | 2.68% 2.34% |
| AVANCE | MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED | SELL | 80623 | 1.32 | 0.02 | 0.00% |
| OMANSH | MANJU DEVI MEENA | SELL | 149612 | 0.51 | 0.01 | 0.84% |
| ACEMEN | ECV VENTURES PRIVATE LIMITED | BUY | 779 | 52.77 | 0.00 | 0.03% |
| Value Of BSE Bulk Deal | | | | | 482.64 | |





PCG Research

Bulk & Block Deal & Insider trading

April 8, 2024

| NSE Bulk Deals | | | | | | | | |
|---|---|--------------|------------------|------------------|--------------------|----------------|--|--|
| Company | Buyer/Seller | Deal Type | Quantity | Price | Value (Rs. Cr.) | % of Eq. Cap | | |
| Indiabulls Real Estate Li | HRTI PRIVATE LIMITED | BUY | 4694047 | 139.90 | 65.67 | 0.87% | | |
| Indiabulls Real Estate Li | HRTI PRIVATE LIMITED | SELL | 4586453 | 139.71 | 64.08 | 0.85% | | |
| Indiabulls Real Estate Li | GRAVITON RESEARCH CAPITAL LLP | SELL | 2956026 | 139.48 | 41.23 | 0.55% | | |
| Indiabulls Real Estate Li | GRAVITON RESEARCH CAPITAL LLP | BUY | 2956026 | 139.38 | 41.20 | 0.55% | | |
| JTL INDUSTRIES LIMITED | SRESTHA FINVEST LIMITED | BUY | 1209279 | 214.68 | 25.96 | 0.71% | | |
| JTL INDUSTRIES LIMITED | SRESTHA FINVEST LIMITED | SELL | 1184279 | 214.80 | 25.44 | 0.69% | | |
| JTL INDUSTRIES LIMITED | SAROJ GUPTA | BUY | 946692 | 215.64 | 20.41 | 0.55% | | |
| JTL INDUSTRIES LIMITED | SAROJ GUPTA | SELL | 936692 | 215.22 | 20.16 | 0.55% | | |
| Krystal Integrated Ser L | NIRAJ HARSUKHLAL SANGHAVI | BUY SELL | 210829 205477 | 873.26 864.48 | 18.41 17.76 | 1.51% 1.47% | | |
| Krystal Integrated Ser L | NIRAJ HARSUKHLAL SANGHAVI CRONY VYAPAR PVT LTD | BUY | | 133.66 | 12.63 | 1.47% | | |
| Ind-Swift Labs Ltd. Ind-Swift Labs Ltd. | CRONY VYAPAR PVT LTD | SELL | 945269 910269 | 134.14 | 12.03 | 1.54% | | |
| Automotive Stampings and | GRAVITON RESEARCH CAPITAL LLP | SELL | 130810 | 773.66 | 10.12 | 0.82% | | |
| Automotive Stampings and | GRAVITON RESEARCH CAPITAL LLP | BUY | 130810 | 773.00 | 10.12 | 0.82% | | |
| Sadbhav Engineering Limit | CRONY VYAPAR PVT LTD | BUY | 2763611 | 35.66 | 9.86 | 1.61% | | |
| Sadbhav Engineering Limit | CRONY VYAPAR PVT LTD | SELL | 2713611 | 35.73 | 9.70 | 1.58% | | |
| Tourism Finance Corp | MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED | BUY | 500000 | 179.95 | 9.00 | 0.55% | | |
| Coffee Day Enterprise Ltd | HRTI PRIVATE LIMITED | BUY | 1331932 | 62.43 | 8.32 | 0.63% | | |
| Krystal Integrated Ser L | HRTI PRIVATE LIMITED | SELL | 95506 | 869.68 | 8.31 | 0.68% | | |
| Automotive Stampings and | QE SECURITIES LLP | SELL | 104961 | 787.51 | 8.27 | 0.66% | | |
| Automotive Stampings and | QE SECURITIES LLP | BUY | 104534 | 784.52 | 8.20 | 0.66% | | |
| Coffee Day Enterprise Ltd | HRTI PRIVATE LIMITED | SELL | 1270722 | 62.54 | 7.95 | 0.60% | | |
| Krystal Integrated Ser L | QE SECURITIES LLP | SELL | 89810 | 870.75 | 7.82 | 0.64% | | |
| Krystal Integrated Ser L | HRTI PRIVATE LIMITED | BUY | 86561 | 868.60 | 7.52 | 0.62% | | |
| Krystal Integrated Ser L | QE SECURITIES LLP | BUY | 83273 | 866.11 | 7.21 | 0.60% | | |
| Krystal Integrated Ser L | GRAVITON RESEARCH CAPITAL LLP | BUY | 78182 | 868.20 | 6.79 | 0.56% | | |
| Krystal Integrated Ser L | GRAVITON RESEARCH CAPITAL LLP | SELL | 78182 | 867.57 | 6.78 | 0.56% | | |
| Coffee Day Enterprise Ltd | GRAVITON RESEARCH CAPITAL LLP | SELL | 1080183 | 62.49 | 6.75 | 0.51% | | |
| Coffee Day Enterprise Ltd | GRAVITON RESEARCH CAPITAL LLP | BUY | 1080183 | 62.43 | 6.74 | 0.51% | | |
| Ind-Swift Labs Ltd. | GRAVITON RESEARCH CAPITAL LLP | BUY | 441272 | 131.38 | 5.80 | 0.75% | | |
| Ind-Swift Labs Ltd. | GRAVITON RESEARCH CAPITAL LLP | SELL | 441272 | 131.30 | 5.79 | 0.75% | | |
| Tourism Finance Corp | MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED | SELL | 300000 | 180.20 | 5.41 | 0.33% | | |
| Ind-Swift Labs Ltd. | HRTI PRIVATE LIMITED | SELL | 393681 | 131.26 | 5.17 | 0.67% | | |
| Ind-Swift Labs Ltd. Ind-Swift Labs Ltd. | QE SECURITIES LLP QE SECURITIES LLP | SELL BUY | 368088 | 132.21 132.30 | 4.87 4.65 | 0.62% | | |
| | HRTI PRIVATE LIMITED | BUY | 351344 347471 | | 4.65 | 0.59% | | |
| Ind-Swift Labs Ltd. K2 Infragen Limited | PANKAJ BABULAL VORA HUF | BUY | 223200 | 131.21 165.71 | 3.70 | 0.59% 1.77% | | |
| Uma Exports Limited | ASHAPURA COMMODITIES | BUY | 300000 | 88.00 | 2.64 | 0.89% | | |
| Uma Exports Limited | JAINAM BROKING LIMITED | SELL | 300000 | 88.00 | 2.64 | 0.89% | | |
| K2 Infragen Limited | MANSI SHARE AND STOCK ADVISORS PVT LTD | BUY | 151200 | 164.64 | 2.49 | 1.20% | | |
| Yash Optics & Lens Ltd | VIJIT GLOBAL SECURITIES PRIVATE LIMITED | BUY | 236800 | 90.00 | 2.13 | 0.96% | | |
| Kore Digital Limited | MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED | BUY | 26000 | 788.60 | 2.05 | 0.74% | | |
| Yash Optics & Lens Ltd | JIGNESH AMRUTLAL THOBHANI | BUY | 192000 | 90.00 | 1.73 | 0.78% | | |
| Yash Optics & Lens Ltd | RIKHAV SECURITIES LIMITED | SELL | 184000 | 93.07 | 1.71 | 0.74% | | |
| K2 Infragen Limited | PARESH HARISHKUMAR THAKKER | BUY | 96000 | 164.24 | 1.58 | 0.76% | | |
| Archidply Industries Limi | INDRA KIRAN VENTURES | BUY | 100000 | 123.58 | 1.24 | 0.50% | | |
| K2 Infragen Limited | STCI PRIMARY DELAER LTD | SELL | 72000 | 167.00 | 1.20 | 0.57% | | |
| Yash Optics & Lens Ltd | C P KHANDELWAL | BUY | 128000 | 90.00 | 1.15 | 0.52% | | |
| Yash Optics & Lens Ltd | SS CORPORATE SECURITIES LIMITED | BUY | 126400 | 90.00 | 1.14 | 0.51% | | |
| Ind-Swift Limited | HEMA GIRI | BUY | 336779 | 28.27 | 0.95 | 0.62% | | |
| Aspire & Innovative Adv L | HEM FINLEASE PVT LTD | BUY | 118000 | 61.24 | 0.72 | 0.78% | | |
| Kore Digital Limited | MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED | SELL | 8400 | 838.59 | 0.70 | 0.24% | | |
| WE WIN LIMITED | NK SECURITIES RESEARCH PRIVATE LIMITED | SELL | 52972 | 102.19 | 0.54 | 0.52% | | |
| WE WIN LIMITED | NK SECURITIES RESEARCH PRIVATE LIMITED | BUY | 52076 | 102.08 | 0.53 | 0.51% | | |
| Radiowalla Network Ltd | YUGA STOCKS AND COMMODITIES PRIVATE LIMITED . | BUY | 40000 | 132.45 | 0.53 | 0.57% | | |
| Agarwal Float Glass I Ltd | SMC GLOBAL SECURITIES LIMITED | SELL | 39000 | 60.48 | 0.24 | 0.54% | | |
| Agarwal Float Glass I Ltd | ANUJ GUPTA | BUY | 39000 | 60.34 | 0.24 | 0.54% | | |
| Sabar Flex India Limited | PRADIP HASMUKHBHAI PANCHAL | BUY | 100000 | 20.50 | 0.21 | 0.52% | | |
| Sabar Flex India Limited | THAKOR NAYANA CHANDUBHAI | SELL | 100000 | 20.50 | 0.21 | 0.52% | | |
| Aspire & Innovative Adv L | HEM FINLEASE PVT LTD | SELL | 6000 | 64.55 | 0.04 | 0.04% | | |
| Value Of NSE Bulk Deal | | | | | 571.14 | | | |
| | | | | | | | | |

| Insider Trading Report | | | | | | | | | |
|--------------------------------|-----------------------|---------------------|-----------------------------------|-----------|-------------|----------------------|--------------------|--|--|
| Company | Acquirer / Seller | Category of Person | Securities Acquired / Disposed | | Transaction | Securities held post | Mode of | | |
| | | | Value | Number | Type | Transaction | Acquisition # | | |
| LAKSHMI MILLS COMPANY LTD\$ | Aditya Krishna Pathy | Promoter Group | 2560229 | 662 | Acquisition | 90076 (12.95) | Market Purchase | | |
| GRP LTD. | JAGDISH M DESAI HUF | Promoter Group | 195084 | 30 | Disposal | 970 (0.07) | Market Sale | | |
| GRP LTD. | JAGDISH M DESAI HUF | Promoter Group | 1099363 | 170 | Disposal | 800 (0.06) | Market Sale | | |
| DIVI'S LABORATORIES LTD. | Y. Sreedevi (Revised) | Immediate Relative | 1739000 | 500 | Disposal | 400 (0.00) | Market Sale | | |
| CAMLIN FINE SCIENCES LTD. | Ashish S. Dandekar | Promoter & Director | 225377000 | 23,00,000 | Disposal | 17348650 (10.36) | Block Deal | | |
| Gian Life Care Ltd | ARUN KUMAR GUPTA | Promoter & Director | 12863400 | 4,80,000 | Acquisition | 7880663 (77 28) | Market Purchase | | |

DISCLAIMER

The information and opinions contained herein have been compiled or arrived at based on the information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy completeness or correctness.

This document is for information purposes only. This report is based on information that we consider reliable; we do not represent that it is accurate or complete and one should exercise due caution while acting on it. Description of any company(ies) or its/their securities mentioned herein are not complete and this document is not and should not be construed as an offer or solicitation of an offer to buy or sell any securities or other financial instruments. Past performance is not a guide for future performance, future returns are not guaranteed and a loss of original capital may occur. All opinions, projections and estimates constitute the judgment of the author as on the date of the report and these, plus any other information contained in the report, are subject to change without notice. Prices and availability of financial instruments are also subject to change without notice. This report is intended for distribution to institutional investors.

This report is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity that is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject to SSSIL or its affiliates to any registration or licensing requirement within such jurisdiction. If this report is inadvertently sent or has reached any individual in such country, especially USA, the same may be ignored and brought to the attention of the sender. Neither this document nor any copy of it may be taken or transmitted into the United States (to U.S. persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. Any unauthorized use, duplication, redistribution or disclosure of this report including, but not limited to, redistribution by electronic mail, posting of the report on a website or page, and/or providing to a third party a link, is prohibited by law and will result in prosecution. The information contained in the report is intended solely for the recipient and may not be further distributed by the recipient to any third party.

SSSIL generally prohibits its analysts, persons reporting to analysts, and members of their households from maintaining a financial interest in the securities or derivatives of any companies that the analysts cover. Additionally, SSSIL generally prohibits its analysts and persons reporting to analysts from serving as an officer, director, or advisory board member of any companies that they cover. Our salespeople, traders, and other professionals or affiliates may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein. Our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. The views expressed in this research report reflect the personal views of the analyst(s) about the subject securities or issues and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report. The compensation of the analyst who prepared this document is determined exclusively by SSSIL; however, compensation may relate to the revenues of the Systematix Group as a whole, of which investment banking, sales and trading are a part. Research analysts and sales persons of SSSIL may provide important inputs to its affiliated company(ies).

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations which could have an adverse effect on their value or price or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies, effectively assume currency risk. SSSIL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on the basis of this report including but not restricted to fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

SSSIL and its affiliates, officers, directors, and employees subject to the information given in the disclosures may: (a) from time to time, have long or short positions in, and buy or sell, the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation (financial interest) or act as a market maker in the financial instruments of the company (ies) discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential material conflict of interest with respect to any recommendation and related information and opinions. The views expressed are those of the analyst and the company may or may not subscribe to the views expressed therein.

SSSIL, its affiliates and any third party involved in, or related to, computing or compiling the information hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of this information. Without limiting any of the foregoing, in no event shall SSSIL, any of its affiliates or any third party involved in, or related to, computing or compiling the information have any liability for any damages of any kind. The company accepts no liability whatsoever for the actions of third parties. The report may provide the addresses of, or contain hyperlinks to, websites. Except to the extent to which the report refers to website material of the company, the company has not reviewed the linked site. Accessing such website or following such link through the report or the website of the company shall be at your own risk and the company shall have no liability arising out of, or in connection with, any such referenced website.

SSSIL will not be liable for any delay or any other interruption which may occur in presenting the data due to any technical glitch to present the data. In no event shall SSSIL be liable for any damages, including without limitation, direct or indirect, special, incidental, or consequential damages, losses or expenses arising in connection with the data presented by SSSIL through this presentation.

SSSIL or any of its other group companies or associates will not be responsible for any decisions taken on the basis of this report. Investors are advised to consult their investment and tax consultants before taking any investment decisions based on this report.





Systematix Shares and Stocks (India) Limited: Registered and Corporate address: The Capital, A-wing, No. 603 – 606, 6th Floor, Plot No. C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, CIN - U65993MH1995PLC268414 | BSE SEBI Reg. No.: INZ000171134 (Member Code: 182) | NSE SEBI Reg. No.: INZ000171134 (Member Code: 11327) | MCX SEBI Reg. No.: INZ000171134 (Member Code: 56625) | NCDEX SEBI Reg. No.: INZ000171134 (Member Code: 1281) | Depository Participant SEBI Reg. No.: IN-DP-480-2020 (DP Id: 34600) | PMS SEBI Reg. No.: INP00002692 | Research Analyst SEBI Reg. No.: INH20000840 | Investment Advisor SEBI Reg. No. INA000010414 | AMFI : ARN - 64917