



Technical Snapshot

Date: 3-Dec-25

Indices	Close	R2	R1	S1	S2	Short Term Trend	Medium Term Trend	200 Day SMA	Reversal Point
Nifty 50	25986	26157	26071	25896	25806	Up	Up	24427	25100
Nifty Bank	59348	59719	59534	59044	58740	Up	Up	54191	56900

Nifty- Daily Chart

CMP-25986



- At close, the Sensex was down 31.46 points or 0.04% at 85,106.81, and the Nifty was down 46.20 points or 0.18% at 25,986.00. Midcap index shed 1% and smallcap index declined 0.4%. On the sectoral front, IT, media, private bank, Telecom rose 0.2-0.6 percent, while PSU Bank shed 3%, and oil & gas, metal, power, PSU, capital goods, consumer durables down 0.5-1.5%. Max Healthcare, Shriram Finance, Bharat Electronics, Interglobe Aviation, Tata Consumer were among major losers on the Nifty, while gainers were Wipro, Hindalco Industries, TCS, Axis Bank and ICICI Bank.
- The Nifty 50 spent most of the trading session under pressure and eventually slipped below the psychological 26,000 mark to close at 25,986, down 46 points. The index formed a Doji-type candlestick on the daily chart, characterised by both upper and lower shadows. This pattern reflects growing indecision between bulls and bears, suggesting that the market is at a potential inflection point.
- Momentum indicators continued to show weakness. The RSI declined to 53.56, losing upward momentum and hinting at a waning positive sentiment. Meanwhile, the MACD maintained its bearish crossover, and the slight expansion in the negative histogram bars reinforces a cautious outlook. These indicators collectively point toward a short-term consolidation or corrective phase unless fresh buying emerges.
- Despite the weakness, Nifty continues to trade above the 20-day EMA and has respected the previous swing low at 25,842, keeping the broader upward structure technically intact. These levels act as key supports and will be closely watched by market participants for potential rebounds.
- On the upside, the area between 26,150–26,200 is likely to pose significant resistance in the near term. A convincing move above this zone could re-establish bullish momentum, whereas failure to break it may lead to extended consolidation or further pullback.
- The weekly options data suggested that the Nifty is expected to trade in the 25,500-26,500 range in the short term.

Pivot Levels

Stocks	LTP	R2	R1	PP	S1	S2	52w H	52w L	30 Days % Change
NIFTY 50	25986	26157	26071	25981	25896	25806	26326	21744	1.03
ADANIENT	2192	2276	2234	2203	2161	2130	2617	1968	-9.73
ADANIPTS	1500	1540	1520	1504	1485	1469	1549	1011	4.59
APOLLOHOSP	7180	7302	7241	7196	7135	7089	8100	6001	-5.72
ASIANPAINT	2950	2987	2969	2951	2932	2914	2969	2125	17.67
AXISBANK	1269	1284	1277	1266	1259	1248	1304	934	2.04
BAJAJ-AUTO	9008	9176	9092	9021	8937	8866	9490	7089	2.17
BAJAJFINSV	2040	2087	2063	2049	2026	2012	2195	1552	-1.07
BAJFINANCE	1022	1033	1027	1021	1015	1009	1103	649	-1.66
BEL	405	416	410	407	401	398	436	240	-3.06
BHARTIARTL	2087	2121	2104	2093	2076	2065	2175	1560	2.41
CIPLA	1508	1536	1522	1509	1495	1481	1673	1335	1.02
COALINDIA	375	383	379	376	372	368	426	349	-2.5
DRREDDY	1280	1305	1292	1281	1268	1257	1406	1020	6.48
EICHERMOT	7064	7133	7098	7070	7035	7007	7285	4646	1.51
ETERNAL	299	306	302	299	295	292	368	195	-5.41
GRASIM	2718	2760	2739	2723	2702	2686	2978	2277	-5.42
HCLTECH	1639	1667	1653	1641	1627	1615	2012	1303	6.1
HDFCBANK	1000	1012	1006	996	990	980	1021	812	0.25
HDFCLIFE	752	765	759	752	746	739	821	584	3.71
HINDALCO	819	832	825	813	807	794	864	546	-4.84
HINDUNILVR	2442	2525	2483	2443	2401	2361	2750	2136	0.5
ICICIBANK	1392	1412	1402	1384	1375	1357	1500	1186	2.06
INDIGO	5599	5745	5672	5621	5548	5498	6233	3945	1.29
INFY	1576	1604	1590	1572	1558	1540	2006	1307	5.31
ITC	401	404	402	401	399	397	491	390	-4.62
JIOFIN	302	309	305	302	298	295	347	199	-0.64
JSWSTEEL	1144	1206	1175	1140	1109	1074	1224	880	-3.65
KOTAKBANK	2150	2173	2161	2140	2129	2108	2302	1724	1.91
LT	3996	4081	4038	4004	3961	3927	4140	2965	-0.01
M&M	3649	3776	3713	3676	3613	3576	3795	2425	6.58
MARUTI	16075	16349	16212	16111	15974	15873	16660	10725	0.33
MAXHEALTH	1085	1138	1112	1094	1068	1050	1314	940	-2.64
NESTLEIND	1241	1267	1254	1245	1232	1223	1312	1055	-1
NTPC	323	332	328	325	320	317	375	293	-2.48
ONGC	240	246	243	241	238	237	274	205	-4.63
POWERGRID	268	272	270	267	266	263	336	247	-7.18
RELIANCE	1539	1561	1550	1542	1531	1522	1581	1115	4.03
SBILIFE	1974	2006	1990	1975	1959	1944	2087	1373	1.32
SBIN	951	982	966	957	941	932	999	680	3.23
SHRIRAMFIN	828	859	843	831	816	804	872	493	12.62
SUNPHARMA	1803	1834	1819	1801	1785	1767	1910	1548	6.44
TATACONSUM	1136	1174	1155	1144	1125	1115	1203	883	-0.24
TATASTEEL	167	170	168	167	165	164	187	123	-8.24
TCS	3180	3250	3215	3177	3142	3104	4495	2867	2.54
TECHM	1541	1561	1551	1541	1530	1520	1808	1209	7.88
TITAN	3820	3923	3871	3829	3777	3735	3956	2925	3.71
TMPV	358	365	361	358	354	350	820	352	-11.77
TRENT	4191	4260	4226	4192	4157	4123	7493	4158	-9.97
ULTRACEMCO	11570	11779	11675	11597	11493	11415	13097	10048	-2.35
wipro	254	261	257	254	251	247	325	228	3.95

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