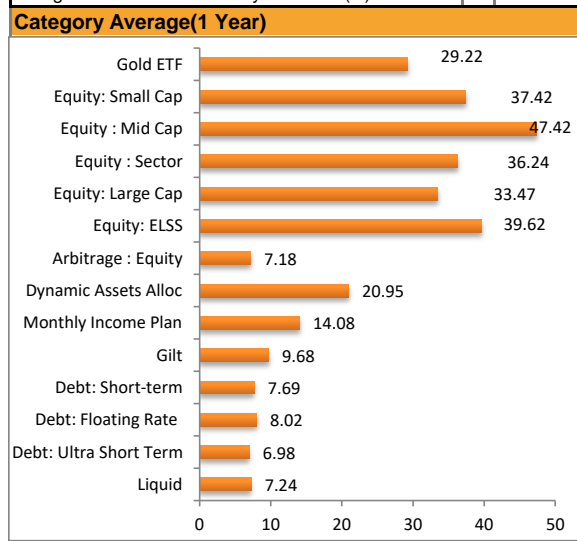




Top Performance		
Top 3 Liquid Schemes(1Mt)		% Returns
Franklin India Liquid Fund - UDP (G)		7.38
Franklin India Liquid Fund - URP (G)		7.38
Invesco India Liquid Fund (G)		7.37
Top 3 Floating Rate Schemes(1Mt)		% Returns
DSP Floater Fund (G)		11.24
Nippon India Floating Rate Fund (G)		9.94
Tata Floating Rate Fund-Regular (G)		9.82
Top 3 ST Income Schemes(1Mt)		% Returns
Sundaram Short Duration Fund (G)		12.53
UTI-Short Duration Fund - Regular (G)		9.35
Nippon India Short Term Fund - (G)		9.26
Top 3 Dynamic Schemes(1Yr)		% Returns
Bandhan Dynamic Bond Fund - Regular (G)		11.39
DSP Strategic Bond Fund - Reg (G)		10.61
Kotak Dynamic Bond Fund - Regular (G)		10.51
Top 3 ELSS (1Yr)		% Returns
Motilal Oswal ELSS Tax Saver Fund (G)		62.79
SBI Long Term Equity Fund (G)		53.00
ITI ELSS Tax Saver Fund (G)		52.24
Top 3 Equity Large Cap Schemes(1Yr)		% Returns
Quant Large Cap Fund (G)		43.60
Baroda BNP Paribas Large Cap Fund - Regular (G)		42.47
Bandhan Large Cap Fund (G)		41.68
Top 3 Dynamic Asset Allocation or Balanced Advantage (1Yr)		% Returns
Quant Dynamic Asset Allocation Fund-Regular (G)		47.18
HDFC Balanced Advantage Fund (G)		33.21
AXIS Balanced Advantage Fund (G)		29.71
Top 3 Conservative Hybrid Fund Schemes(1Yr)		% Returns
Kotak Debt Hybrid Fund (G)		18.03
HSBC Conservative Hybrid Fund (G)		17.12
Parag Parikh Conservative Hybrid Fund (G)		17.08

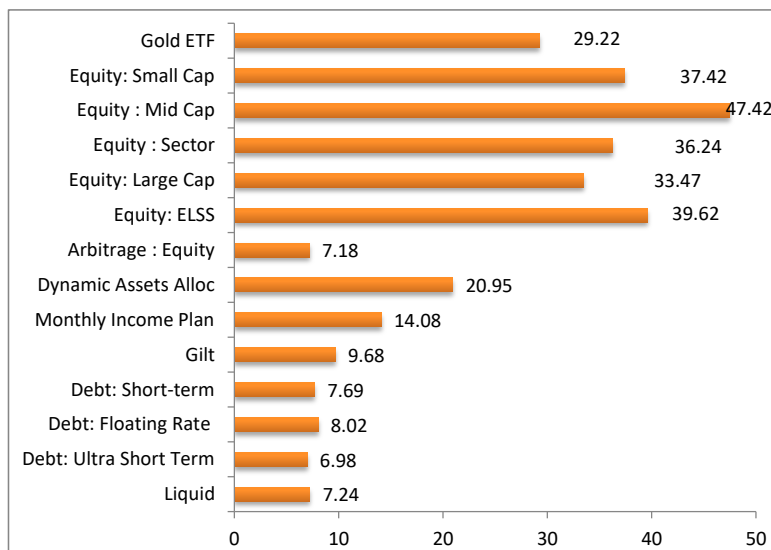


News	
SEBI introduces liberalised framework for passively managed mutual funds	
<p>In a move aimed at promoting the growth of passively managed mutual funds, the Securities and Exchange Board of India (SEBI) has introduced a new framework known as 'Mutual Funds Lite' (MF Lite). The MF Lite framework offers relaxed regulatory requirements for entities looking to launch only passive mutual fund schemes, such as Exchange Traded Funds (ETFs) and Index Funds. These schemes follow a rule-based investment strategy with minimal discretion from the Asset Management Company (AMC).</p> <p>Key benefits of the MF Lite framework include:</p> <ul style="list-style-type: none"> * Ease of Entry: Lower barriers to entry for new players in the mutual fund industry. * Reduced Compliance: Simplified regulatory requirements for passively managed schemes. * Enhanced Market Liquidity: Increased participation in the market can lead to greater liquidity. * Investment Diversification: More options for investors to diversify their portfolios. <p>Existing AMCs that manage both active and passive schemes will have the option to hive off their passive schemes to a separate group entity under the MF Lite framework. Alternatively, they can continue managing their passive schemes under the existing mutual fund regulations while benefiting from the relaxed requirements.</p> <p>SEBI's introduction of the MF Lite framework is expected to boost the growth of passively managed Mutual Funds in India, providing investors with more affordable and diversified investment options.</p>	
SEBI approves new investment product to bridge mutual funds and PMS	
<p>The Securities and Exchange Board of India (SEBI) has approved amendments to the Mutual Funds Regulations, 1996, paving the way for a new investment product. The new product, designed to bridge the gap between traditional Mutual Funds and Portfolio Management Services (PMS), offers investors greater flexibility in portfolio construction while maintaining a regulated environment. It aims to address the growing concern of unregistered and unauthorized investment schemes that often promise unrealistic returns and exploit investors.</p> <p>Key features of the new investment product include:</p> <ul style="list-style-type: none"> * Professional Management: The product will be professionally managed, ensuring that investors benefit from expert investment advice. * Enhanced Flexibility: Investors will have more flexibility in customizing their portfolios based on their risk tolerance and investment goals. * Higher Risk-Taking Capabilities: The product is designed to cater to investors with a higher appetite for risk and potential returns. * Robust Safeguards: The product will not allow leverage or invest in unlisted and unrated instruments beyond those already permitted for mutual funds. Additionally, derivatives exposure will be limited to 25% of assets under management for purposes other than hedging and rebalancing. <p>The new product will be referred to as 'Investment Strategies' to differentiate it from traditional mutual fund schemes. The minimum investment limit for the product has been set at Rs 10 lakh per investor across all investment strategies offered by a particular AMC.</p> <p>SEBI's approval of this new investment product is expected to provide a boost to the Indian investment landscape, offering investors a wider range of options and greater control over their investments.</p>	

Exchange Rates			
	Current Value	1 Wk Ago	1 Mth Ago
US Dollar	84.0	83.7	84.0
British Pound	110.6	112.0	110.2
Euro	92.6	93.4	92.8
Yen (Per 100 Yen)	57.3	58.7	58.3
3 M \$ Forward	39.9	37.3	29.0
10 Yr G Sec Yield	6.8	6.8	6.9
91 Days T-Bill	8.3	8.4	8.2
MIBOR	7.2	7.2	7.2
LIBOR	5.1	5.1	5.1
Call Rate	6.1	6.5	5.9
WPI Inflation	-	-	-

Scheme	Average
Liquid	7.24
Debt: Ultra Short Term	6.98
Debt: Floating Rate	8.02
Debt: Short-term	7.69
Gilt	9.68
Monthly Income Plan	14.08
Dynamic Assets Alloc	20.95
Arbitrage : Equity	7.18
Equity: ELSS	39.62
Equity: Large Cap	33.47
Equity : Sector	36.24
Equity : Mid Cap	47.42
Equity: Small Cap	37.42
Gold ETF	29.22

1 Year



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