

November 13, 2024

The Manager,
Listing Department
BSE Limited
P. J. Towers, Fort,
Mumbai -400 001

Ref: Company Scrip Code: 526506

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company has, at its meeting held today i.e. on Wednesday, November 13, 2024, at "The Capital", 'A' Wing, 6th Floor, No. 603- 606, Plot No. C-70, 'G' Block, Bandra - Kurla Complex, Bandra (East), Mumbai – 400051, inter alia:

1. Approved standalone and consolidated un-audited financial results for the quarter and half year ended September 30, 2024 along with the Limited Review Report under Regulation 33 of the Listing Regulations. The copy of the same is attached herewith as "**Annexure – I**".

The meeting commenced at 5.45 P.M. and concluded at 6.45 P.M.

We hereby request you to kindly take the same on record.

Thanking You.
Yours faithfully,
For Systematix Corporate Services Limited

Divyesh Badiyani
Company Secretary & Compliance Officer
ACS: 63381

Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of the Company under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
SYSTEMATIX CORPORATE SERVICES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Systematix Corporate Services Limited for the quarter and half year ended 30th September, 2024 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The statement includes share of net loss of Rs. 1.04 Lakhs in respect of one joint venture whose financial results and other financial information have been considered in the preparation of the statement. The financial results and other financial information have been certified by the management and have not been reviewed by us or any other auditors. In the opinion of the management the interim financial result and other financial result of this joint venture is not material to the group.



Our report is not modified in respect of the matters mentioned in paragraphs.

For Shah & Taparia
Chartered Accountants
Firm Regn. No.: 109463W



Bharat Joshi
(Partner)
M. No.: 130863



Place: Mumbai
UDIN: 24130863BKBPQC3526
Date: 13th November, 2024



SYSTEMATIX GROUP
Investments Re-defined

SYSTEMATIX CORPORATE SERVICES LIMITED

(CIN: L91990MP1985PLC002969)

Reg. office : 206-207 , Bansi Trade Centre , 581/5, M.G. Road, Indore - 452 001.

Corp. Off. : The Capital, A-Wing, 6th Floor, No.603-606, Plot No C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Email ID:- secretarial@systematixgroup.in Contact No.:- 022- 6619 8000

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 30TH SEPTEMBER 2024

(₹ In Lakhs except earning per share data)

Sl No.	Particulars	Three month ended			Six month ended		Yearly
		30 09 2024 (Unaudited)	30 06 2024 (Unaudited)	30 09 2023 (Unaudited)	30 09 2024 (Unaudited)	30 09 2023 (Unaudited)	31 03 2024 (Audited)
1	Income						
	(a) Revenue from Operation						
	(i) Interest income	33.02	29.89	8.35	62.91	18.39	55.54
	(ii) Sale of Services	1682.60	902.84	46.01	2,585.44	586.31	5,519.36
	(iii) Net gain on Fair value changes	0.00	0.00	0.00	0.00	0.00	-
	b) Other Income	95.20	84.23	1.43	179.43	2.84	11.99
	Total Income	1810.82	1016.96	55.79	2827.78	607.55	5586.89
2	Expenses						
	a) Finance cost	69.26	69.35	53.66	138.61	107.03	229.16
	b) Net loss on Fair value changes	0.00	-	0.00	-	0.00	0.00
	c) Impairment on financial instruments	0.05	0.71	(0.75)	0.76	(1.35)	(0.90)
	d) Share of loss from Joint Venture LLP	0.03	1.01	0.06	1.04	0.09	0.20
	e) Employee benefits expense	269.31	229.86	202.95	499.16	399.69	1,149.41
	f) Depreciation and amortization and impairment	58.40	59.52	9.35	117.93	9.75	74.84
	g) Other expenses	222.98	675.78	173.38	898.76	339.57	1,173.51
	Total expenses	620.03	1036.23	438.65	1656.26	854.77	2626.22
3	Net Profit / (Loss) for the period (before Tax & Exceptional items) (1-2)	1190.78	(19.27)	(382.86)	1171.51	(247.22)	2960.67
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) Before Tax (3-4)	1190.78	(19.27)	(382.86)	1171.51	(247.22)	2960.67
6	Tax Expenses						
	Current Tax	310.98	(6.94)	(36.87)	304.04	0.00	765.10
	Income tax relating to earlier periods	-	-	-	-	-	2.22
	Deferred Tax	1.97	(2.17)	53.39	(0.20)	54.54	1.16
	Total Tax Expenses	312.94	(9.11)	16.52	303.84	54.54	768.48
7	Profit / (Loss) for the period from continuing operations (5-6)	877.84	(10.17)	(399.37)	867.67	(301.76)	2192.18
8	Other Comprehensive Income(OCI)						
	A. (i) Items that will not be reclassified to Statement of Profit and Loss						
	(a) Remeasurement of Defined Benefit Plans	-	-	-	-	-	(4.44)
	(ii) Income Tax on relating to items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	1.12
	B. (i) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	0.00
	(ii) Income Tax on relating to items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	0.00
	Total Other Comprehensive Income (A + B)	-	-	-	-	-	(3.32)
9	Total Comprehensive Income for the period (7+8)	877.84	(10.17)	(399.37)	867.67	(301.76)	2188.86
10	Paid-up Equity Share Capital (Face value ₹ 10)	1298.03	1298.03	1298.03	1298.03	1298.03	1298.03
11	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year	-	-	-	-	-	-
	Earnings Per Share (Face Value ₹ 10 each) (not annualised)						
	(a) Basic	6.76	(0.08)	(3.08)	6.68	(2.32)	16.89
	(b) Diluted	6.76	(0.08)	(3.08)	6.68	(2.32)	16.89

Place: Mumbai
Date: 13/11/2024

For and on behalf of the Board of Directors


Nikhil Khandelwal
Managing Director
DIN: 00016387





SYSTEMATIX GROUP
Investments Re-defined

SYSTEMATIX CORPORATE SERVICES LTD.
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES
AS AT 30 SEPTEMBER 2024 (STANDALONE)

(₹ In Lakhs)

Particulars	As at 30 September 2024	As at 31 March 2024
ASSETS		
I. Financial assets		
Cash and cash equivalents	0.119	3,610.47
Bank balances other than above	2,017.402	17.40
Receivables		
(i) Trade receivables	773.899	62.13
(ii) Other receivables	-	-
Loans	1,421.317	-
Investments	8,107.787	8,089.33
Other financial assets	563.425	545.34
	12,883.95	12,324.68
II. Non-financial assets		
Current tax assets (net)	-	-
Deferred tax assets (net)	15.97	15.77
Property, plant and equipment	860.74	976.25
Other non-financial assets	48.09	93.65
	924.79	1,085.67
Total Assets	13,808.74	13,410.34
LIABILITIES AND EQUITY		
I. LIABILITIES		
Financial Liabilities		
- total outstanding dues of micro enterprises and small enterprises	-	33.26
- total outstanding dues of other than micro enterprises and small enterprises	45.59	199.86
(ii) Other payable	-	-
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of other than micro enterprises and small enterprises	-	-
Borrowings (other than debt securities)	1,954.30	1,135.03
Subordinated Liabilities	946.27	902.50
Other financial liabilities	754.80	1,173.14
	3,700.96	3,443.78
Non-financial Liabilities		
Current tax liabilities (net)	55.08	98.83
Provisions	19.34	42.03
Other non-financial liabilities	103.38	633.59
	177.80	774.45
II. EQUITY		
Equity Share Capital	1,305.14	1,305.14
Other equity	8,624.84	7,886.97
	9,929.98	9,192.11
Total Liabilities and Equity	13,808.74	13,410.34

Place: Mumbai
Date: 13/11/2024

For and on behalf of the Board of Directors


Nikhil Khandelwal
Managing Director
DIN: 00016387





SYSTEMATIX GROUP
Investments Re-defined

SYSTEMATIX CORPORATE SERVICES LIMITED
CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30th SEPTEMBER 2024

(₹ In Lakhs)

Particulars	Period ended 30 September 2024	Year ended 31 March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra ordinary items	1,171.51	2,960.67
Adjustments for :-		
1 Depreciation and amortization	117.93	74.84
2 Interest and/or Dividend received	(62.91)	(55.54)
3 Interest expenses	60.45	127.81
4 Interest on subordinated liability	43.77	79.80
5 Interest on lease liability	32.34	21.10
6 Corporate Guarantee Commission	(23.35)	(12.22)
7 GST Reversal Expenses	1.23	1.09
Operating profit before working capital changes	1,340.97	3,197.55
Adjustments for :-		
1 Trade and Other Current Assets	(684.30)	(360.00)
2 Trade and other Payables	(1,160.00)	1,962.77
Less: income tax paid	(347.78)	(507.67)
Cash Generated from operation	(851.12)	4,292.65
Cash Flow Before extraordinary items	(851.12)	4,292.65
Extraordinary items		
Net Cash from/ (Used) in Operating activities	(851.12)	4,292.65
B CASH FLOW FROM INVESTING ACTIVITIES		
1 Investment (net)	4.89	155.70
2 Loan given/received back and interest (net)	(1,421.32)	268.31
3 Interest Received	62.91	55.54
4 Purchase of Fixed Assesets	(2.41)	(1,031.14)
Net Cash from/ (Used) in investing activities	(1,355.93)	(551.60)
C CASH FLOW FROM FINANCIANG ACTIVITIES		
1 Repayment of Long and Short Term Borrowings	863.05	(58.57)
2 Interest Paid	(136.56)	(228.71)
3 Dividend Paid	(129.80)	-
Net Cash from financing activities	596.69	(287.28)
Net increase in Cash and Cash equivalents (A+B+C)	(1,610.36)	3,453.77
Cash and Cash equivalents as (Opening Balance)	3,627.87	174.10
Cash and Cash equivalents as (Closing Balance)	2,017.52	3,627.87

Place: Mumbai
Date: 13/11/2024

For and on behalf of the Board of Directors


Nikhil Khandelwal
Managing Director
DIN: 00016387



Notes:

- 1 The above Unaudited Standalone Financial Results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on November 13, 2024.
- 2 The above Standalone Financials Results have been prepared in accordance with the recognition and measurements principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulation 2015, as amended
- 3 Share of profit/(loss) from Joint Venture LLP firm for the quarter ended September 30, 2024 is based on its Unaudited Financials Results, prepared under Indian Accounting Standards ("Ind AS").
- 4 The Company is Category 1 Merchant banker engaged in the business of merchant banking related activities, and accordingly there is no separate reportable segments as per Ind AS-108 dealing with operating segments.
- 5 Pursuant to the member's approval received in the Annual General Meeting held on September 26, 2024 for sub-division/split, the Board of Directors of the Company had fixed November 05, 2024 as the Record Date for the purpose of sub-division/split of 1 (One) equity share of the Company having face value of ₹10/- (Ten) each into 10 (Ten) equity shares having face value of ₹1/- (One) each. Accordingly, with effect from November 05, 2024 the revised face value will be Rs. 1/- per share
- 6 The Comparative figures have been regroup/reclassified , where necessary, to confirm, to currents quarters/years classification.

Place: Mumbai
Date: 13/11/2024

For and on behalf of the Board of Directors



Nikhil Khandelwal
Managing Director
DIN: 00016387



Independent Auditor's Review Report on Quarterly and year to date Unaudited Consolidated Financial Results of the Company under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
SYSTEMATIX CORPORATE SERVICES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SYSTEMATIX CORPORATE SERVICES LIMITED** ("the Parent") and its subsidiaries and joint venture (the Parent and its subsidiaries and joint venture together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiaries and joint ventures for the quarter and half year ended 30th September, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries

- a) Systematix Shares and Stocks (India) Limited
- b) Systematix Fincorp India Limited
- c) Systematix Finvest Private Limited
- d) Systematix Commodities Services Private Limited.
- e) Systematix Ventures Private Limited

Joint Venture

- a) Divisha Alternate Investment LLP



5. We reviewed the interim financial results and other financial information in respect of 5 subsidiaries considered in the preparation of the Statement in respect of subsidiaries whose interim financial results reflect total assets of Rs. 27,056.45 lakhs as at 30th September, 2024; total revenue of Rs. 5,995.88 lakhs for the quarter and half year ended 30th September, 2024; and total net profit after tax of Rs. 1,554.40 lakhs for the quarter and half year ended 30th September, 2024. These interim financial results have been reviewed by us.

The statement includes share of net loss of Rs. 1.04 Lacs in respect of one joint venture whose financial results and other financial information have been considered in the preparation of the statement. The financial results and other financial information have been certified by the management and have not been reviewed by us or any other auditors. In the opinion of the management the interim, financial result and other financial result of this joint venture is not material to the group.

Our opinion on the Statement is not modified in respect of matters referred to in above para 5.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of matter

7. We draw attention to Note no. 6 of the accompanying consolidated financial statements. As stated in the said Note, M/s. Systematix Commodities Services Private Limited had applied for surrender of its membership in NCDEX on December 14, 2021 which was kept on hold by the exchange due to NSEL litigation. Recently, vide SEBI vide its Order dated 21.12.2023 had cancelled the Certificate of membership in NCDEX of the company. The company had filed an appeal before the Securities Appellate Tribunal ("SAT") against the said Impugned Order, SAT vide its order dated 17.01.2024 has stayed the effect and operation of the Impugned Order till further orders. Subsequently, vide its order dated 20.06.2024, Hon'ble SAT while continuing the stay on the impugned order has remanded the matter to SEBI, an update from SEBI is awaited.

Our report is not modified in respect of these matters.

For Shah & Taparia
Chartered Accountants
Firm Regn. No.: 109463W


Bharat Joshi
(Partner)
M. No.: 130863



Place: Mumbai
UDIN: 24130863BKBPQD4972
Date: 13th November, 2024

SYSTEMATIX CORPORATE SERVICES LIMITED
(CIN: L91990MP1985PLC002969)

Reg. office : 206-207 , Bansi Trade Centre , 581/5, M.G. Road, Indore - 452 001.
Corp. Off. : The Capital, A-Wing, 6th Floor, No.603-606, Plot No C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051
Email ID:- secretarial@systematixgroup.in Contact No.-: 022- 6619 8000

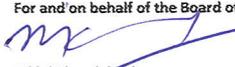
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / PERIOD ENDED 30TH SEPTEMBER 2024

(₹ In Lakhs except earning per share data)

Sl No.	Particulars	Three month ended			6 months ended		12 months ended
		30 09 2024 (Unaudited)	30 06 2024 (Unaudited)	30 09 2023 (Unaudited)	30 09 2024 (Unaudited)	30 09 2023 (Unaudited)	31 03 2024 (Audited)
1	Income						
	(a) Revenue from Operation						
	(i) Interest income	280.72	247.70	163.40	528.42	355.80	1,271.71
	(ii) Fees	1,682.60	902.84	46.01	2,585.44	586.31	5,519.36
	(iii) Sale of services	1,704.01	1,776.98	1,803.00	3,480.99	2,500.64	5,306.36
	(iv) Net gain on fair value changes	0.00	0.00	0.000	0.00	181.22	1,611.45
	b) Other Income	2,072.79	122.34	21.18	2,195.14	287.35	888.31
	Total income	5,740.11	3,049.86	2,033.59	8,789.98	3,911.32	14,597.19
2	Expenses						
	a) Finance cost	101.48	95.73	78.45	197.20	140.60	309.00
	b) Net loss on Fair value changes	938.88	523.86	152.22	1,462.74	0.00	0.00
	c) Impairment on financial instruments	(0.14)	1.20	(85.79)	1.06	(83.48)	(256.55)
	d) Share of loss from Joint Venture LLP	0.03	1.01	0.06	1.04	0.09	0.20
	e) Employee benefits expense	1,038.46	947.33	899.08	1,985.79	1,757.88	4,371.48
	f) Depreciation and amortization and impairment	78.01	79.50	37.89	157.50	51.45	192.49
	g) Other expenses	883.88	1,164.48	702.90	2,048.36	1,242.76	3,207.89
	Total expenses	3,040.59	2,813.10	1,784.81	5,853.69	3,109.30	7,824.50
3	Profit/ (Loss) before Exceptional items and Tax (1 - 2)	2699.53	236.76	248.79	2,936.29	802.02	6,772.69
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) Before Tax (3+4)	2699.53	236.76	248.79	2,936.29	802.02	6,772.69
6	Tax Expenses						
	Current Tax	725.32	194.66	(19.87)	919.98	74.41	1,045.05
	Deferred Tax	(239.97)	(132.12)	89.09	(372.09)	105.31	373.77
	Earlier Year tax	0.00	-	0.00	-	0.00	19.24
	Total Tax Expenses	485.35	62.54	69.22	547.89	179.72	1,438.06
7	Profit / (Loss) for the period from continuing operations (5-6)	2214.18	174.22	179.57	2,388.40	622.30	5,334.63
8	Other Comprehensive Income(OCI)						
	A. (i) Items that will not be reclassified to Statement of Profit and Loss						
	(a) Remeasurement of Defined Benefit Plans	(0.01)	-	-	(0.01)	(8.04)	(18.00)
	(ii) Income Tax on relating to items that will not be classified to Statement of Profit and Loss	-	-	-	-	2.09	4.65
	B. (i) Items that will be reclassified to Statement of Profit and Loss						
	(ii) Income Tax on relating to items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income {A + B}	(0.01)	-	-	(0.01)	(5.95)	(13.36)
9	Total Comprehensive Income for the period (7 + 8)	2214.17	174.22	179.57	2,388.39	616.35	5,321.27
10	Paid-up Equity Share Capital (Face value ₹ 10)	1,298.03	1,298.03	1,298.03	1,298.03	1,298.03	1,298.03
11	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year	-	-	-	-	-	-
12	Earnings Per Share (Face Value ₹ 10 each) (not annualised)						
	(a) Basic	17.06	1.34	1.38	18.40	4.79	41.10
	(b) Diluted	17.06	1.34	1.38	18.40	4.79	41.10

Place: Mumbai
Date: 13/11/2024

For and on behalf of the Board of Directors


Nikhil Khangelwal
Managing Director

DIN: 00016387





SYSTEMATIX GROUP
Investments Re-defined

SYSTEMATIX CORPORATE SERVICES LTD.
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES
AS AT 30 SEPTEMBER 2024 (CONSOLIDATED)

(₹ In Lakhs)

Particulars	As at 30 September 2024	As at 31 March 2024
ASSETS		
I. Financial assets		
Cash and cash equivalents	4,062.24	6,244.59
Bank balances other than above	14,082.38	11,262.69
Receivables	-	-
(i) Trade receivables	2,956.33	1,471.36
(ii) Other receivables	-	-
Loans	1,421.56	1,644.90
Investments	2,631.42	4,122.31
Other financial assets	4,577.29	4,014.84
	29,731.23	28,760.69
II. Non-financial assets		
Current tax assets (net)	-	-
Deferred tax assets (net)	32.61	-
Property, plant and equipment	1,097.75	1,221.58
Intangible assets	443.63	448.08
Other non-financial assets	345.92	379.15
	1,919.92	2,048.82
Total Assets	31,651.15	30,809.51
LIABILITIES AND EQUITY		
I. LIABILITIES		
Financial Liabilities		
- total outstanding dues of micro enterprises and small enterprises	-	97.98
- total outstanding dues of other than micro enterprises and small enterprises	9,749.57	10,830.52
(ii) Other payable	-	-
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of other than micro enterprises and small enterprises	9.19	6.36
Borrowings (other than debt securities)	1,971.33	1,153.84
Subordinated Liabilities	946.27	902.50
Other financial liabilities	921.32	1,356.03
	13,597.69	14,347.22
Non-financial Liabilities		
Current tax liabilities (net)	221.08	24.90
Provisions	49.37	94.19
Deferred tax liabilities (net)	-	339.49
Other non-financial liabilities	292.99	772.27
	563.44	1,230.84
II. EQUITY		
Equity Share Capital	1,305.14	1,305.14
Other equity	16,184.89	13,926.30
	17,490.03	15,231.44
Total Liabilities and Equity	31,651.15	30,809.51

Place: Mumbai
Date: 13/11/2024

For and on behalf of the Board of Directors


Nikhil Khandelwal
Managing Director
DIN: 00016387





SYSTEMATIX CORPORATE SERVICES LTD.
CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30th SEPTEMBER 2024

SYSTEMATIX GROUP
Investments Re-defined

(₹ In Lakhs)

Particulars	Period ended	Year ended
	30 September 2024	31 March 2024
	₹	₹
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) Before tax	2,936.29	6,772.69
Adjustments for :-		
1 Depreciation on Property, Plant and Equipment	157.50	192.49
2 Interest/Dividend Received	(163.64)	(721.19)
3 Profit /Loss on Sale of Assets/MF/Shares	(1,988.06)	(875.29)
4 Interest on lease liability	32.65	29.02
5 Net fair value changes	1,462.74	(1,611.45)
6 Interest as per effective interest rate	(1.97)	-
7 Interest Paid	120.78	200.18
8 Interest on Subordinated Liability	43.77	79.80
9 Impairment on financial instruments	1.06	(256.55)
Operating profit before working capital changes	2,601.13	3,809.70
Adjustments for :-		
1 Trade and Other Receivables	(2,189.21)	(606.31)
2 Trade Payable	(2,167.55)	7,012.71
3 Long Term Loans & Advances	-	-
Cash Generated from operation	(1,755.64)	10,216.10
Income Tax Paid	547.89	1,433.41
Cash Flow Before extraordinary items	(2,303.53)	8,782.69
Extraordinary Items		
Net Cash from/ (Used) in Operating activities	(2,303.53)	8,782.69
B CASH FLOW FROM INVESTING ACTIVITIES		
1 Purchase of Fixed Assets	(29.23)	(1,258.40)
2 Interest Received	163.64	721.19
3 Loan Given	223.35	(2,823.36)
4 Loan repaid		4,856.06
5 Investment	2,016.21	854.33
Net Cash from/ (Used) in Investing Activities	2,373.97	2,349.82
C CASH FLOW FROM FINANCIANG ACTIVITIES		
1 Repayment /Proceeds from Long and Short Term Borrowings	817.49	(119.57)
2 Interest Paid	(120.78)	(200.18)
3 Dividend Paid	(129.80)	-
4 Lease Payment	-	-
Net Cash from financiing activities	566.92	(319.75)
Net increase in Cash and Cash equivalents (A+B+C)	637.35	10,812.76
Cash and Cash equivalents as (Opening Balance)	17,507.28	6,694.52
Cash and Cash equivalents as (Closing Balance)	18,144.63	17,507.28

Place: Mumbai
Date: 13/11/2024

For and on behalf of the Board of Directors


Nikhil Khandelwal
Managing Director
DIN: 00016387



Notes:

- 1 The above Unaudited Consolidated Financial Results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on November 13, 2024.
- 2 The Consolidated Financials Results have been prepared in accordance with the recognition and measurements principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulation 2015, as amended
- 3 The Consolidated unaudited Financial Results of the Company includes results of following subsidiaries M/s. Systematix Fincorp India Limited, M/s. Systematix Finvest Private Limited, M/s. Systematix Shares and Stocks (India) Limited, M/s. Systematix Commodities Services Private Limited and M/s. Systematix Ventures Private Limited and one associate namely "Divisha Alternative Investments LLP".
- 4 The consolidated unaudited quarterly financials results includes Rs.9.38 Crores loss pertains to Fair value changes, which is not in permanent nature in financials statement.
- 5 The Group conducts its operations along with its subsidiary companies. The consolidated unaudited financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Indian Accounting Standard (IND AS 110).
- 6 The subsidiary company namely M/s. Systematix Commodities Services Private Limited had applied for surrender of its membership in NCDEX on December 14, 2021 which was kept on hold by the exchange due to NSEL litigation. Recently, vide SEBI vide its Order dated 21.12.2023 had cancelled the Certificate of membership in NCDEX of the company. The company had filed an appeal before the Securities Appellate Tribunal ("SAT") against the said Impugned Order, SAT vide its order dated 17.01.2024 has stayed the effect and operation of the Impugned Order till further orders. Subsequently, vide its order dated 20.06.2024, Hon'ble SAT while continuing the stay on the impugned order has remanded the matter to SEBI, an update from SEBI is awaited.

Further, The company is taking all the possible efforts and assisting the investigation agencies to safeguard the interest of the clients and it is essential for the company to continue its operations.
The company does not have any major liability as on 30 September 2024. The company has made a fair estimate of the ability of the company to carry on business in future term and will continue as going concern.
- 7 Share of profit/(loss) from Joint Venture LLP firm for the quarter/ Six Month ended September 30, 2024 is based on its Unaudited Financials Results, prepared under Indian Accounting Standards ("Ind AS") which have been reviewed by the respective Statutory Auditor of the Joint Venture Firm
- 8 M/s. Systematix Ventures Private limited a subsidiary company, being Investment manager for India SME growth Fund (SEBI approved AIF Fund) is yet to commence its operations.
- 9 Pursuant to the member's approval received in the Annual General Meeting held on September 26, 2024 for sub-division/split, the Board of Directors of the Company had fixed November 05, 2024 as the Record Date for the purpose of sub-division/split of 1 (One) equity share of the Company having face value of ₹10/- (Ten) each into 10 (Ten) equity shares having face value of ₹1/- (One) each. Accordingly, with effect from November 05, 2024 the revised face value will be Rs. 1/- per share
- 10 The Comparative figures have been regroup/reclassified , where necessary, to confirm, to currents quarters/years classification.

Place: Mumbai
Date: 13/11/2024

For and on behalf of the Board of Directors


Nikhil Khandelwal
Managing Director
DIN: 00016387



11 The figures for the corresponding previous period have been restated/grouped wherever necessary to make it comparable.

12 Consolidated Segment Results for the Quarter/Period Ended 30th September, 2024

(₹ In Lakhs)

Sl. No.	Particulars	Consolidated					
		3 months ended			6 months ended		12 months ended
		30 09 2024 (Unaudited)	30 06 2024 (Unaudited)	30 09 2023 (Unaudited)	30 09 2024 (Unaudited)	30 09 2023 (Unaudited)	31 03 2024 (Audited)
1	Segment Revenue						
	a) Merchant Banking & Related Activities	1,810.82	1,016.96	55.79	2,827.78	607.55	5,586.89
	b) Financing and other Activities	276.83	125.54	55.84	402.37	195.79	1,091.82
	c) Equity, Commodity, Currency and other Transactional Services	3,696.66	1,944.28	1,933.14	5,640.94	3,138.18	7,985.65
	Total	5,784.31	3,086.78	2,044.77	8,871.08	3,941.52	14,664.36
	Less:						
	Inter Segment Revenue	44.19	36.91	11.17	81.11	30.20	67.17
	Net income from Operations	5,740.11	3,049.87	2,033.60	8,789.98	3,911.32	14,597.19
2	Segment Results Profit Before Tax and Interest from each segment						
	a) Merchant Banking & Related Activities	1,237.11	39.34	(330.71)	1,276.45	(147.38)	3,173.47
	b) Financing and other Activities	313.00	3.33	113.78	316.33	228.76	1,240.50
	c) Equity, Commodity, Currency and other Transactional Services	1,250.89	289.82	544.17	1,540.71	861.24	2,667.73
	Total	2,801.00	332.49	327.24	3,133.49	942.62	7,081.69
	Less:						
	a) Interest	101.48	95.73	78.45	197.20	140.60	309.00
	Total profit before Tax & Extra ordinary Items	2,699.53	236.76	248.79	2,936.29	802.02	6,772.69
3	Segment Assets						
	a) Merchant Banking & Related Activities	4,285.24	4,246.43	1,063.40	4,285.24	1,063.40	5,310.84
	b) Financing and other Activities	5,243.54	3,420.49	3,159.89	5,243.54	3,159.89	4,810.94
	c) Equity, Commodity, Currency and other Transactional Services	21,812.92	28,893.54	16,697.61	21,812.92	16,697.61	20,411.00
	Total	31,341.69	36,560.46	20,920.90	31,341.69	20,920.90	30,532.78
4	Segment Liabilities						
	a) Merchant Banking & Related Activities	3,878.76	3,173.45	2,345.48	3,878.76	2,345.48	4,202.46
	b) Financing and other Activities	42.68	23.40	34.11	42.68	34.11	43.78
	c) Equity, Commodity, Currency and other Transactional Services	10,239.69	18,267.40	8,324.32	10,239.69	8,324.32	11,364.56
	Total	14,161.12	21,464.25	10,703.91	14,161.12	10,703.91	15,610.80

Place: Mumbai
Date: 13/11/2024

For and on behalf of the Board of Directors



Nikhil Khandelwal
Managing Director
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