

January 21, 2026

To,

BSE Limited

P.J. Towers,
 Dalal Street, Fort,
 Mumbai – 400001
Scrip Code : 526506

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
 Bandra-Kurla Complex,
 Bandra (East), Mumbai 400051

Symbol: SYSTMTXC

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company has, at its meeting held today i.e. on Wednesday, January 21, 2026, at "The Capital", 'A' Wing, 6th Floor, No. 603- 606, Plot No. C-70, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051, inter alia, transacted the following businesses:

1. Approved standalone and consolidated un-audited financial results for the quarter and Nine Months ended December 31, 2025 along with the Limited Review Report under Regulation 33 of the Listing Regulations. The copy of the same is attached herewith as "Annexure – I".
2. Resignation of Mr. Sampath Kumar Kangeyam Venkatakrishnan (DIN: 10295069) as Non-Executive Independent Director of the Company with effect from January 21, 2026, citing "his pre-occupation and other personal commitments" and consequently, he has stepped down from all the Committees of the Company in which he was a member.

The Company has received confirmation from Mr. Sampath Kumar Kangeyam Venkatakrishnan that there are no material reasons for the resignation other than those stated in his resignation letter dated January 21, 2026. Further, the Company places on record its sincere appreciation for the support, guidance and valuable contribution made towards growth of the Company, during his association as Independent Director.



Systematix Corporate Services Limited

Registered Office : 206 - 207, Bansi Trade Centre, 581/5, M. G. Road, Indore - 452 001. Tel. : +91-0731-4068253

Corporate Office : The Capital, A-Wing, No. 603 - 606, 6th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Tel : +91-22-6619 8000 / 4035 8000 Fax. : +91-22-6619 8029 / 4035 8029

CIN : L91990MP1985PLC002969 Website : www.systematixgroup.in Email : secretarial@systematixgroup.in

SEBI Merchant Banking Registration No. : INM000004224

The details required under the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached herewith as "**Annexure – II**". The letter of resignation received from Mr. Sampath Kumar Kangeyam Venkatakrishnan is enclosed herewith marked as "**Annexure – III**".

3. Based on the recommendation of Nomination and Remuneration Committee, considered and approved the appointment of Mr. Vijaykumar Gautam (DIN: 07358773) as an Additional Non - Executive Independent Director of the Company with effect from January 21, 2026, who shall hold office till the ensuing General Meeting and thereafter subject to approval of Members, to be appointed as a Non-Executive Independent Director for a 5 years w.e.f. January 21, 2026 to January 20, 2031.

The disclosure required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached herewith as "**Annexure – IV**".

4. Reconstitution of the Audit Committee and Nomination and Remuneration Committee by appointment of Mr. Vijaykumar Gautam, as a Member of the Committee in place of Mr. Sampath Kumar Kangeyam Venkatakrishnan, Member of the Committee w.e.f. January 21, 2026. Post reconstitution, the composition of the Audit Committee and Nomination and Remuneration Committee is as under:

S. No.	Name	Designation in Committee
1	Mr. Rakesh Mehta	Chairman
2	Mr. Ganesh Ramanathan	Member
3	Mr. Vijaykumar Gautam	Member

The meeting commenced at 06:00 P.M. and concluded at 07:00 P.M.

We hereby request you to kindly take the same on record.

Thanking You.

Yours faithfully,

For Systematix Corporate Services Limited



Nikhil Khandelwal
Managing Director
DIN: 00016387



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SEBI Merchant Banking Registration No. : INM000004224



**Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results
of Systematix Corporate Services Limited for the Quarter and year to date, pursuant to
the Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To the Board of Directors of Systematix Corporate Services Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **M/s Systematix Corporate Services Limited** for the quarter and nine months ended 31st December, 2025 ("the statement") attached herewith, being submitted & Approved by the Board of directors of the Company pursuant to the requirement of Regulation 33 and Regulation 52 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended ('The Listing Regulations'), including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 read Rule 3 of Companies (Indian Accounting Standards) Rule, 2015 as amended and is in compliance with presentation and disclosure requirements specified under Regulation 33 and Regulation 52 of The Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the company's personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of The Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matter

5. The standalone unaudited financial statement includes share of net loss of Rs. 0.05 Lakhs and Rs. 0.03 Lakhs for the quarter and nine months ended 31st December, 2025 respectively in respect of one joint venture whose financial results and other financial information have been considered in the preparation of the statement. The financial results and other financial information have been certified by the management and have not been reviewed by us or any other auditors. In the opinion of the management the interim financial result and other financial result of this joint venture is not material to the group.

Our report is not modified in respect of the matters mentioned in above paragraph.

For Shah & Taparia
Chartered Accountants
Firm Regn. No.: 109463W

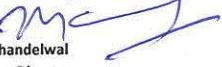

Bharat Joshi
Partner
M. No.: 130863
Place: Mumbai
UDIN: 26130863RXSBFR1186
Date: 21st January, 2026



SYSTEMATIX CORPORATE SERVICES LIMITED CIN: L91990MP1985PLC002969 Reg. office : 206-207 , Bansi Trade Centre , 581/5, M.G. Road, Indore - 452 001. Corp. Off. : The Capital, A-Wing, 6th Floor, No.603-606, Plot No C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Email ID: secretarial@systematixgroup.in Contact No.: 022- 6619 8000							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2025 (₹ In Lakhs except earning per share data)							
Sl No.	Particulars	Three month ended			Nine month ended		Yearly
		31 12 2025 (Unaudited)	30 09 2025 (Unaudited)	31 12 2024 (Unaudited)	31 12 2025 (Unaudited)	31 12 2024 (Unaudited)	31 03 2025 (Audited)
1	Income						
	(a) Revenue from Operation						
	(i) Interest income	285.59	140.44	116.16	702.60	179.07	460.53
	(ii) Sale of Services	1187.43	3774.03	2482.14	6477.42	5067.58	6358.49
	(iii) Net gain on Fair value changes	-	-	-	-	-	-
	(iv) Impairment on financial instruments		1.86	0.15			0.61
	b) Other Income	16.41	80.25	20.50	66.39	44.72	58.14
	c) Share of profit from Joint Venture LLP	-	-	-	-	-	-
	Total Income	1489.44	3,996.59	2,618.96	7,246.42	5,291.37	6,877.76
2	Expenses						
	a) Finance cost	81.36	74.47	73.41	227.37	212.02	282.27
	b) Net loss on Fair value changes	-	-	-	-	-	-
	c) Impairment on financial instruments	1.76	-	-	1.67	0.61	-
	d) Share of loss from Joint Venture LLP	0.08	0.07	0.06	0.10	1.10	1.25
	e) Employee benefits expense	420.56	475.50	334.06	1,342.57	833.22	1,488.82
	f) Depreciation and amortization and impairment	93.93	79.08	58.79	241.13	176.72	237.15
	g) Other expenses	282.69	941.79	398.24	1,604.27	1141.80	1669.25
	Total expenses	880.38	1,570.91	864.56	3,417.10	2,365.46	3,678.74
3	Net Profit / (Loss) for the period (before Tax & Exceptional items) (1-2)	609.06	2425.68	1,754.40	3,829.31	2,925.91	3,199.02
4	Exceptional Items						
	One time impact of New Labour Codes(refer note)	9.51			9.51		
5	Profit / (Loss) Before Tax (3-4)	599.55	2425.68	1754.40	3819.80	2925.91	3199.02
6	Tax Expenses						
	Current Tax	158.53	615.27	452.84	981.25	756.88	829.30
	Income tax relating to earlier periods	-	-	12.36	-	12.36	(6.14)
	Deferred Tax	(15.50)	11.31	(1.50)	(15.23)	(1.70)	12.36
	Total Tax Expenses	143.03	626.59	463.70	966.02	767.54	835.52
7	Profit / (Loss) for the period from continuing operations (5-6)	456.51	1799.09	1,290.70	2,853.78	2,158.37	2,363.49
8	Other Comprehensive Income(OCI)						
	A. (i) Items that will not be reclassified to Statement of Profit and Loss						
	(a) Remeasurement of Defined Benefit Plans						(3.35)
	(ii) Income Tax on relating to items that will not be reclassified to Statement of Profit and Loss						0.84
	B. (i) Items that will be reclassified to Statement of Profit and Loss						
	(ii) Income Tax on relating to items that will be reclassified to Statement of Profit and Loss						
	Total Other Comprehensive Income (A + B)						(2.51)
9	Total Comprehensive Income for the period (7+8)	456.51	1799.09	1,290.70	2,853.78	2,158.37	2,360.99
10	Paid-up Equity Share Capital (Face value ₹ 1)	1,365.38	1,365.38	1,365.38	1,365.38	1,365.38	1,365.38
11	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year	-	-	-	-	-	20,362.75
	Earnings Per Share (Face Value ₹ 1 each) (not annualised)						
	(a) Basic	0.33	1.32	0.97	2.09	1.65	1.79
	(b) Diluted	0.33	1.32	0.97	2.09	1.65	1.79

Place: Mumbai
Date: 21st January, 2026

For and on behalf of the Board of Directors


Nikhil Khandelwal
Managing Director
DIN: 00016387



Notes:

- 1 The above Unaudited Standalone Financial Results after reviewed by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on January 21, 2026.
- 2 The above Standalone Financials Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended
- 3 Share of profit/(loss) from Joint Venture LLP firm for the quarter/Nine Month ended December 31, 2025 is based on its Unaudited Financials Results, prepared under Indian Accounting Standards ("Ind AS") which have not been reviewed by the respective Statutory Auditor of the Joint Venture Firm
- 4 The Company is Category 1 Merchant banker engaged in the business of merchant banking related activities, and accordingly there is no separate reportable segments as per Ind AS-108 dealing with operating segments.
- 5 The members of the Company, at the Annual General Meeting held on September 19, 2025, approved the "Systematix Employee Stock Option Scheme, 2025" ("ESOP 2025" or "Scheme") for the grant up to 68,26,901 stock options to eligible employees. Pursuant thereto, the Nomination and Remuneration Committee, at its meeting held on November 11, 2025, finalized the list of eligible employees and approved the grant of 7,43,908 stock options under the Scheme. Out of the options granted, 23,378 options were considered lapsed/rejected due to non-receipt of acceptance of the letter of grant. Accordingly, as on December 31, 2025, 720,530 options are considered as 'Outstanding ESOPs'. None of the granted options have been exercised during the quarter, and therefore there has been no impact on the paid-up equity share capital of the Company.
- 6 On November 21, 2025, The Government of India notified provisions of the Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and The Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost by ₹ 0.13 crore. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, The Group as presented this incremental amount as "Impact of Labour Codes" under "Exceptional Item" in the Condensed Consolidated Statement of Profit and Loss for the quarter and nine months ended December 31, 2025. The Group continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.
- 7 The Comparative figures have been regroup/reclassified, where necessary, to confirm, to current quarters/Nine month classification.

Place: Mumbai

Date: 21st January, 2026

For and on behalf of the Board of Directors


Nikhil Khandelwal
Managing Director
DIN: 00016387



Independent Auditor's Limited Review Report on Unaudited Quarterly and year to date Consolidated Financial Results of Systematix Corporate Services Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF
SYSTEMATIX CORPORATE SERVICES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Systematix Corporate Services Limited** ("the Parent") and its Subsidiaries (the Parent, its Subsidiaries together referred to as "the Group"), for the quarter and nine months ended 31st December, 2025 (hereinafter referred as "the Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred as "the Listing Regulation").
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors of the Parent Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India and is in compliance with presentation and disclosure Regulation 33 of the Listing Regulation. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain an assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of The Listing Regulations (as amended), to the extent applicable.

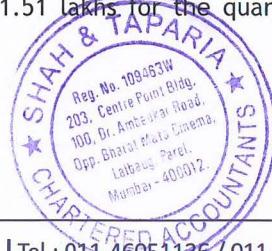
4. The Statement includes the results of the following entities:

Sr No.	Name of Entities	Relationship
1	Systematix Shares and Stocks (India) Limited	Subsidiary - Company
2	Systematix Fincorp India Limited	Subsidiary - Company
3	Systematix Finvest Private Limited	Subsidiary - Company
4	Systematix Commodities Services Private Limited	Subsidiary - Company
5	Systematix Wealth & Asset Services Private Limited	Subsidiary - Company
6	Urban Affordable Housing LLP	Subsidiary (*)
7	Divisha Alternate Investment LLP	Joint Venture

(*) Since the Company has control over the LLP hence the said LLP is considered for Consolidation.

5. We have reviewed the interim financial results and other financial information in respect of 5 subsidiaries considered in the preparation of the Statement in respect of subsidiaries whose interim financial result reflect total assets of Rs. 27,789.99 lakhs as at 31st December, 2025; total revenue of Rs. 1910.44 lakhs and Rs. 5,172.09 lakhs for the quarter & nine months ended 31st December, 2025 respectively; and total net loss after tax of Rs. 361.54 lakhs and Rs. 211.17 lakhs for the quarter & nine months ended 31st December, 2025 respectively.

We have not reviewed the interim financial results and other financial information in respect of one subsidiary (i.e., Urban Affordable Housing LLP) which has been considered in the preparation of the Statement. The interim financial result of the said subsidiary reflects total assets of Rs. 0.63 lakhs as at 31st December, 2025; total revenue of NIL for the quarter & nine months ended 31st December, 2025; and total net loss after tax of Rs. 0.03 lakhs and Rs. 1.51 lakhs for the quarter & nine months ended 31st December, 2025 respectively.



The statement includes share of net loss of Rs. 0.05 Lakhs and Rs. 0.03 lakhs for the quarter & nine months ended 31st December, 2025 respectively in respect of one joint venture whose financial results and other financial information have been considered in the preparation of the statement. The financial results and other financial information have been certified by the management and have not been reviewed by us or any other auditors. In the opinion of the management the interim financial result and other financial result of this joint venture and is not material to the group.

Our opinion on the Statement is not modified in respect of matters referred to in above paragraph.

- Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of matter

- We draw attention to Note 6 of the accompanying consolidated financial statements. SEBI vide its Order dated 21.12.2023 had cancelled the certificate of registration granted to Systematix Commodities Services Private Limited ("SCSPL"). Pursuant to an appeal filed by SCSPL, Hon'ble Securities Appellate Tribunal ("SAT") vide its order dated 17.01.2024 has stayed the effect and operation of the impugned Order. Thereafter, vide its order dated 20.06.2024 read with the subsequent Orders including Order dated 12.03.2025, SAT while continuing the stay, has disposed of the matter in terms of earlier SAT Order dated 12.12.2023 in the matter of B.N.Rathi & Ors. directing SEBI to come out with a scheme under the Settlement Regulations.

Our report is not modified in respect of these matters.

For Shah & Taparia
Chartered Accountants
Firm Regn. No.: 109463W



CA Bharat Joshi
Partner
M. No.: 130863
UDIN: 26130863ROVYPT2388
Place: Mumbai
Date: 21st January, 2026



Sl No.	Particulars	Three month ended			Nine month ended		Yearly
		31 12 2025 (Unaudited)	30 09 2025 (Unaudited)	31 12 2024 (Unaudited)	31 12 2025 (Unaudited)	31 12 2024 (Unaudited)	31 03 2025 (Audited)
1	Income						
	(a) Revenue from Operation						
	(i) Interest income	607.91	475.17	399.97	1618.16	928.39	1431.04
	(ii) Fees	1195.39	3782.20	2,482.14	6,493.55	5067.58	6358.49
	(iii) Sale of services	1556.82	1236.18	1,500.34	4155.80	4981.33	6149.00
	(iv) Impairment on financial instruments	-	78.48	-	-	-	0.16
	b) Other Income	23.52	78.69	509.03	72.77	2490.12	2948.09
	Total Income	3383.64	5650.71	4891.49	12340.28	13467.42	16886.79
2	Expenses						
	a) Finance cost	110.43	100.14	110.67	312.48	307.87	417.28
	b) Net loss on Fair value changes	383.61	589.27	147.68	470.17	1610.42	1,657.93
	c) Impairment on financial instruments	1.63	0.00	0.04	3.77	1.10	0.00
	d) Share of loss from Joint Venture LLP	0.08	0.07	0.06	0.10	1.10	1.25
	e) Employee benefits expense	1585.36	1512.38	1075.58	4336.02	3061.36	4806.41
	f) Depreciation and amortization and impairment	119.12	103.87	79.37	314.56	236.87	317.94
	g) Other expenses	1005.13	1407.88	1060.13	3401.07	2894.44	3976.82
	Total expenses	3205.35	3713.62	2473.53	8838.17	8113.17	11177.64
3	Profit/ (Loss) before Exceptional items and Tax (1-2)	178.29	1937.09	2417.96	3502.11	5354.25	5709.15
4	Exceptional Items						
	One time impact of New Labour Codes(refer note)	30.90			30.90		
5	Profit / (Loss) Before Tax (3+4)	147.39	1937.09	2417.96	3471.21	5354.25	5709.15
6	Tax Expenses						
	Current Tax	199.74	634.94	610.70	1114.28	1530.68	1601.16
	Earlier Year tax	3.87	1.42	15.01	5.29	15.01	41.46
	Deferred Tax	(125.02)	(147.40)	(65.63)	(211.24)	(437.72)	(509.60)
	Total Tax Expenses	78.59	488.96	560.08	908.33	1107.97	1133.02
7	Profit / (Loss) for the period from continuing operations (5-6)	68.80	1448.13	1857.88	2562.88	4246.28	4576.13
8	Other Comprehensive Income(OCI)						
	A. (i) Items that will not be reclassified to Statement of Profit and Loss						
	(a) Remeasurement of Defined Benefit Plans					(0.01)	(7.51)
	(ii) Income Tax on relating to items that will not be classified to Statement of Profit and Loss					0.00	1.93
	B. (i) Items that will be reclassified to Statement of Profit and Loss						
	(ii) Income Tax on relating to items that will be reclassified to Statement of Profit and Loss						
	Total Other Comprehensive Income (A + B)	-	-	-	-	(0.01)	(5.59)
9	Total Comprehensive Income for the period (7 + 8)	68.80	1448.13	1857.88	2562.88	4246.27	4570.54
10	Profit after tax attributable to:						
	-Owner of the Company	39.90	1449.55		2564.32		4576.13
	-Non-Controlling interest	(0.01)	(1.43)		(1.44)		
11	Total comprehensive income for the year	39.90	1449.55		2564.32		4570.54
	-Owner of the Company	(0.01)	(1.43)		(1.44)		
12	Paid-up Equity Share Capital (Face value ₹ 1)	1365.38	1365.38	1365.38	1365.38	1365.38	1365.38
13	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year	-	-	-	-	-	28611.61
14	Earnings Per Share (Face Value ₹ 1 each) (not annualised)						
	(a) Basic	0.05	1.06	1.40	1.88	3.24	3.46
	(b) Diluted	0.05	1.06	1.40	1.88	3.24	3.46

Place: Mumbai
Date: 21st January, 2026

For and on behalf of the Board of Directors

Nikhil Khandelwal
Managing Director
DIN: 00016387


Notes:

- 1 The above Unaudited Consolidated Financial Results after reviewed by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on January 21, 2026
- 2 The Consolidated Financials Results have been prepared in accordance with the recognition and measurements principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulation 2015, as amended
- 3 The Consolidated unaudited Financial Results of the Company includes results of following subsidiaries M/s. Systematix Fincorp India Limited, M/s. Systematix Finvest Private Limited, M/s. Systematix Shares and Stocks (India) Limited, M/s. Systematix Commodities Services Private Limited, M/s. Systematix Wealth & Asset Services Private Limited and Urban Affordable Housing LLP and one associate namely "Divisha Alternative Investments LLP".
- 4 The consolidated unaudited quarterly financials results includes Rs.3.83 Crores loss pertains to Fair value changes, which is not in permanent nature in financials statement.
- 5 The Group conducts its operations along with its subsidiary companies. The consolidated unaudited financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Indian Accounting Standard (IND AS 110).
- 6 SEBI vide its Order dated 21.12.2023 had cancelled the certificate of registration granted to Systematix Commodities Services Private Limited ("SCSPL"). Pursuant to an appeal filed by SCSPL, Hon'ble Securities Appellate Tribunal ("SAT") vide its order dated 17.01.2024 has stayed the effect and operation of the impugned Order. Thereafter, vide its order dated 20.06.2024 read with the subsequent Orders including Order dated 12.03.2025, SAT while continuing the stay, has disposed of the matter in terms of earlier SAT Order dated 12.12.2023 in the matter of B. N. Rathi & Ors. directing SEBI to come out with a scheme under the Settlement Regulations. Further, The company is taking all the possible efforts and assisting the investigation agencies to safeguard the interest of the clients and it is essential for the company to continue its operations. The company does not have any major liability as on 31 December 2025. The company has made a fair estimate of the ability of the company to carry on business in future term and will continue as going concern.
- 7 Share of profit/(loss) from Joint Venture LLP firm for the quarter/ Six Month ended December 31, 2025 is based on its Unaudited Financials Results, prepared under Indian Accounting Standards ("Ind AS") which have been reviewed by the respective Statutory Auditor of the Joint Venture Firm
- 8 The members of the Company, at the Annual General Meeting held on September 19, 2025, approved the "Systematix Employee Stock Option Scheme, 2025" ("ESOP 2025" or "Scheme") for the grant up to 68,26,901 stock options to eligible employees. Pursuant thereto, the Nomination and Remuneration Committee, at its meeting held on November 11, 2025, finalized the list of eligible employees and approved the grant of 7,43,908 stock options under the Scheme. Out of the options granted, 23,378 options were considered lapsed/rejected due to non-receipt of acceptance of the letter of grant. Accordingly, as on December 31, 2025, 720,530 options are considered as 'Outstanding ESOPs'. None of the granted options have been exercised during the quarter, and therefore there has been no impact on the paid-up equity share capital of the Company.
- 9 On November 21, 2025, The Government of India notified provisions of the Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and The Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost by ₹ 0.41 crore. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, The Group has presented this incremental amount as "Impact of Labour Codes" under "Exceptional Item" in the Condense Consolidated Statement of Profit and Loss for the quarter and nine months ended December 31, 2025. The Group continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.
- 10 The Comparative figures have been regroup/reclassified, where necessary, to confirm, to current quarters/Nine month classification.

Place: Mumbai
Date: 21st January, 2026

For and on behalf of the Board of Directors



Nikhil Khandelwal
Managing Director
DIN: 00016387



11 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make it comparable.

12 Consolidated Segment Results for the Quarter/Nine Months Ended 31st December, 2025

(₹ In Lakhs)

Sl. No.	Particulars	Consolidated					
		Three month ended			Nine month ended		Yearly
		31 12 2025 (Unaudited)	30 09 2025 (Unaudited)	31 12 2024 (Unaudited)	31 12 2025 (Unaudited)	31 12 2024 (Unaudited)	31 03 2025 (Audited)
1	Segment Revenue						
	a) Merchant Banking & Related Activities	1489.44	3,994.73	2,618.80	7246.42	5,291.37	6,877.76
	b) Financing and other Activities	96.49	100.65	163.25	263.51	506.77	844.54
	c) Equity, Commodity, Currency and other	1824.69	1,573.99	2,170.65	4909.82	7,811.59	9,358.54
	Total	3,410.62	5,669.37	4,952.70	12,419.75	13,609.73	17,080.84
	Less:						
	Inter Segment Revenue	26.98	18.66	61.21	79.47	142.31	194.05
	Net income from Operations	3,383.64	5,650.71	4,891.49	12,340.28	13,467.42	16,886.79
2	Segment Results Profit Before Tax and Interest from each segment						
	a) Merchant Banking & Related Activities	664.27	2,481.90	1,780.62	3978.46	3,057.08	3,351.84
	b) Financing and other Activities	(343.58)	(505.16)	211.04	(364.37)	527.37	985.07
	c) Equity, Commodity, Currency and other	(31.99)	60.48	536.97	200.50	2,077.68	1,789.52
	Total	288.71	2,037.22	2,528.63	3,814.58	5,662.13	6,126.43
	Less:						
	a) Interest	110.43	100.14	110.67	312.48	307.87	417.28
	Total profit before Tax & Extra ordinary Items	178.29	1,937.08	2,417.96	3,502.10	5,354.25	5,709.15
3	Segment Assets						
	a) Merchant Banking & Related Activities	16,465.69	16,610.93	15,237.91	16,465.69	15,237.91	17,142.32
	b) Financing and other Activities	5,668.62	5,783.28	5,895.51	5,668.62	5,895.51	5,852.31
	c) Equity, Commodity, Currency and other	22,121.99	22,026.12	19,670.78	22,121.99	19,670.78	19,528.99
	Total	44,256.31	44,420.33	40,804.21	44,256.31	40,804.21	42,523.61
4	Segment Liabilities						
	a) Merchant Banking & Related Activities	4,071.10	4,498.36	3,352.08	4,071.10	3,352.08	3,735.78
	b) Financing and other Activities	24.83	60.69	522.91	24.83	522.91	71.42
	c) Equity, Commodity, Currency and other	7,998.79	7,828.70	7,578.83	7,998.79	7,578.83	9,041.76
	Total	12,094.71	12,387.75	11,453.82	12,094.71	11,453.82	12,848.96

Place: Mumbai

Date: 21st January, 2026

For and on behalf of the Board of Directors



Nikhil Khandelwal
Managing Director
DIN: 00016387



Annexure II

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

S. No.	Particulars	Information with regard to Resignation of Mr. Sampath Kumar Kangeyam Venkatakrishnan.
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation of Mr. Sampath Kumar Kangeyam Venkatakrishnan (DIN: 10295069) as Non-Executive Independent Director of the Company, due to pre-occupation and other personal commitments.
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Close of business hours on January 21, 2026
3	Brief profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
5	Information as required under circular No. LIST/COMP/14/ 2018-19 dated June 20, 2018 issued by BSE.	Not Applicable
Additional information in case of resignation of an Independent Director		
6	Letter of Resignation along with detailed reason for resignation.	Copy of Resignation letter is enclosed as "Annexure – III"
7	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Not Applicable
8	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	Mr. Sampath Kumar Kangeyam Venkatakrishnan has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.


Systematix Corporate Services Limited

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Corporate Office : The Capital, A-Wing, No. 603 - 606, 6th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Tel : +91-22-6619 8000 / 4035 8000 Fax : +91-22-6619 8029 / 4035 8029

CIN : L91990MP1985PLC002969 Website : www.systematixgroup.in Email : secretarial@systematixgroup.in

SEBI Merchant Banking Registration No. : INM000004224



21st January, 2026

The Board of Director of,
Systematix Corporate Services Limited,
The Capital, A-Wing, No. 603 - 606,
6th Floor, Bandra Kurla Complex,
Bandra (East), Mumbai -400051.

Dear Sir/Madam,

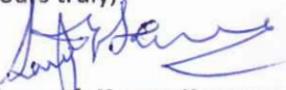
Subject: Resignation as an Independent Director of the Company.

I was appointed as an Independent Director, on the Board of Directors (the Board) of **Systematix Corporate Services Limited** (the Company) with effect from 29th August, 2023. This is to inform the Board that due to my pre-occupation and other personal commitments, I hereby tender my resignation as an Independent Director of the Company with effect from close of business hours on **21st January, 2026**.

Consequently, I will also be stepping down as the Member of the Audit Committee, Nomination and Remuneration Committee of the Company. I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as an Independent Director of the Company.

Yours truly,



Sampath Kumar Kangeyam Venkatakrishnan
Independent Director
DIN: 10295069

Annexure IV

Disclosure as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 with respect to appointment of Mr. Vijaykumar Gautam as Non-Executive Independent Director:

S. No.	Particulars	Information with regard to Appointment of Mr. Vijaykumar Gautam
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment;	The Board of Directors of the Company, on recommendation of the Nomination and Remuneration Committee of the Company, have appointed Mr. Vijaykumar Gautam (DIN: 07358773) as an Additional Non-Executive Independent Director of the Company w.e.f. January 21, 2026, who shall hold office till the ensuing General Meeting and thereafter subject to approval of Members, to be appointed as a Non-Executive Independent Director for a 5 years w.e.f. January 21, 2026 to January 20, 2031.
3	Brief profile (in case of appointment);	Mr. Vijaykumar Gautam is an Indian Administrative Service officer of the 1987 batch of the Maharashtra cadre and has served as Additional Chief Secretary to the Government of Maharashtra. Born in Jharkhand, he completed his schooling in Bokaro Steel City and graduated with distinction in Physics (Honours) from St. Xavier's College, Ranchi. He pursued his M.Sc. in Physics from the University of Delhi and later acquired a Master's degree in Economics from Pune. He has also undertaken advanced certificate programmes in Public Administration from the London School of Economics, Blockchain Strategy from Oxford Business School, and Finance from Harvard Business School.


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		<p>During his distinguished career in the Government of Maharashtra, he has held several key field and secretariat positions, including Assistant Collector, Kolhapur; Chief Executive Officer of Amaravati and Ratnagiri; Collector and District Magistrate of Nashik, Sindhudurg, Mumbai, and Pune; Director, Information Technology; Principal Secretary for Skill Development, Information Technology, Finance, and Tourism & Cultural Affairs; and Additional Chief Secretary, Water Resources. He has also served with the Government of India in the Ministries of Finance, Power, and Sports.</p> <p>Mr. Vijaykumar Gautam has extensive experience in land revenue administration, law and order, disaster management, conduct of elections, rural development, information technology, finance, and water resources. He was instrumental in initiating India's first e-Government-to-Citizen (e-G2C) platform, the establishment of the Hinjewadi IT Park, and policy planning for fintech hubs and smart city projects in Maharashtra. At the central level, he has worked on banking and insurance matters in the Ministry of Finance, energy sector reforms including the Electricity Act, 2003 and the establishment of the Bureau of Energy Efficiency in the Ministry of Power, and the organization of multi-sport mega international events in the Ministry of Sports.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Vijaykumar Gautam is not related to any Directors and Key Managerial Personnel of the Company
5.	Information as required under circular No. LIST/COMP/14/2018-19 dated June 20, 2018 issued by BSE.	Mr. Vijaykumar Gautam is not debarred from holding office of director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.



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