

To,
The Chief General Manager
Listing Operation, BSE Limited,
20th Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” for issue and allotment of *6,73,543 Equity Shares to be issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

1. We M/s. Kothari H. & Associates, Practising Company Secretaries, hereby certify that the minimum issue price for the proposed preferential issue of Systematix Corporate Services Limited, based on the pricing formula prescribed under Regulation 164 ~~165~~ of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and valuation report has been worked out at Rs. 1530.42/- (including Premium of Rs. 1,521/-)
2. The relevant date for the purpose of said minimum issue price was September 13, 2024 *(In accordance with the provision of Chapter V of the SEBI ICDR Regulations, the relevant date for the purpose of calculating the floor price for the Preferential Issue of Equity Shares be and is hereby fixed as Friday, September 13, 2024, (“Relevant Date”) being 30 days prior to the date of the Extra Ordinary General Meeting (“EGM”) i.e. Monday, October 14, 2024 (while reckoning the 30th day i.e. Saturday, September 14, 2024, the same falls on a weekend therefore the day preceding the weekend i.e., Friday, September 13, 2024 is considered as the relevant date for the purpose);*
3. The workings for arriving at such minimum issue price or valuation report from Independent Registered Valuer have been attached herewith.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on BSE Limited.
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

****The Board of Directors in their meeting held on August 09, 2024 has approved sub-division/split of equity shares, subject to the approval of members in the ensuing Annual General Meeting (“AGM”) scheduled to be held on September 26, 2024. Accordingly in terms of Regulation 166(1)(e) of SEBI ICDR Regulations, the issue price and the number of equity shares determined as above at the time of allotment shall be subject to appropriate adjustments, if the sub-division/split is approved in the AGM.***

For **Kothari H. & Associates**
Company Secretaries

Sonam Jain
(Partner)
Membership No. F9871
COP. No.- 12402
UDIN: F009871F001272550

Date: 20.09.2024
Place: Mumbai