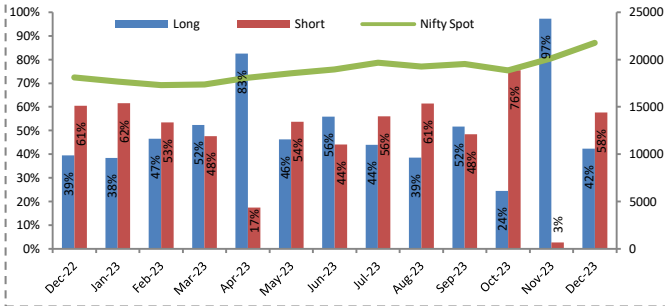


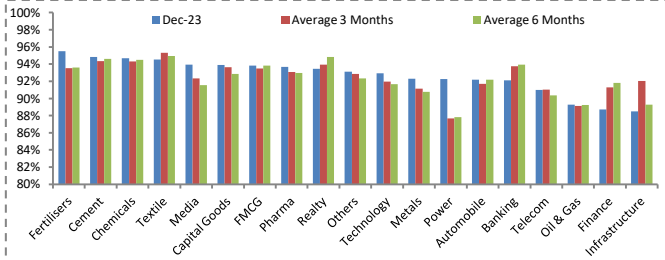


Exhibit 1: Market Sentiment Vs Nifty Spot Movement



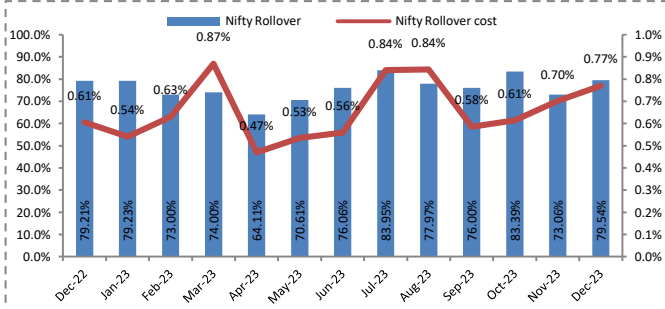
Source: Systematix PCG Research

Exhibit 2: Sectorwise Rollover



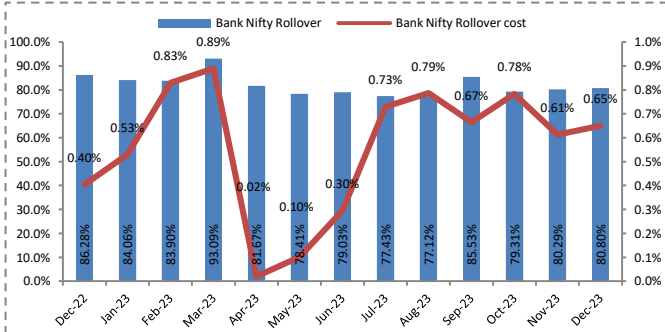
Source: Systematix PCG Research

Exhibit 3: Nifty Futures Rollover with Rollover Cost



Source: Systematix PCG Research

Exhibit 4: Bank Nifty Futures Rollover with Rollover Cost



Source: Systematix PCG Research

Nifty Fut: 21942.3

Bank Nifty Fut: 48822.2

Market Overview:

The month of December proved to be highly significant for investors as Indian benchmark indices reached unprecedented highs. Several factors played a pivotal role in influencing market participants. Firstly, robust economic data, including a noteworthy increase in GST collection, set a positive tone for the market. Additionally, the economy's on-track GDP growth further bolstered domestic as well as foreign investor confidence. The fall in US CPI numbers was another key trigger, enhancing expectations of rate cuts H1FY24. The cooling off of the 10-year US bond yield and a decline in the value of the US dollar also contributed to the positive sentiment. FIIs and DIIs played a substantial role, with a net inflow of ~Rs 42900 Crs in the cash segment in December till date. At the beginning of the month, the victory of the current ruling party in three states signaled continuity in policies, providing reassurance to investors. Furthermore, a shift in investor preference from small and mid-cap to large-cap stocks emerged as a contributing factor. This strategic move, combined with the overall positive market environment, propelled the Nifty spot to achieve record-high levels of 21,801.45.

Nifty and Bank Nifty Rollover:

In December, Nifty Futures had a rollover of 79.54%, which is above the 3-month and 6-month averages of 78.66% and 78.98%, respectively. The rollover cost was 0.77% higher compared to the 3-month and 6-month averages of 0.70% and 0.73%.

Bank Nifty Futures experienced a rollover of 80.80%, above the 3-month and 6-month average of 80.13% and 80.08% respectively. The rollover cost was 0.65% lower than the 3-month and 6-month averages of 0.70% and 0.73%, respectively.

Sector wise Rollover:

In the rollover activity for the month, sectors such as Fertilizers, Cement, Chemicals and Textile showed robust participation. In contrast, sectors like Infrastructure, Finance and Oil & Gas experienced comparatively lower rollover activity.

Market Sentiment:

At present, 42% of market participants have taken long positions, as indicated in exhibit 1, suggesting widespread anticipation of a profit booking at higher levels. Market may trade higher by optimism of Q3FY24 earning season, further fall in US 10Y bond yield and Rupee strengthening. Sustained Nifty performance above 21,600 could trigger fresh buying, which could lead Nifty spot to touch 22,200.

Strong Rollover			
Stock	Rollover	Rollover Cost	CMP
CROMPTON	98.9%	1.01%	298
OBEROIRLTY	98.7%	0.95%	1,442
DABUR	98.5%	0.85%	543
MANAPPURAM	98.3%	1.01%	173
ICICIBANK	98.2%	0.88%	1,006
SHRIRAMFIN	98.2%	0.88%	2,046
GODREJCP	98.2%	0.92%	1,113
GNFC	97.9%	1.01%	749
AUBANK	97.9%	0.24%	789
DALBHARAT	97.8%	0.77%	2,290

Weak Rollover			
Stock	Rollover	Rollover Cost	CMP
ICICIPRULI	71.0%	1.02%	530
ONGC	73.2%	0.99%	208
RBLBANK	75.4%	1.28%	269
TATACOMM	77.5%	-3.56%	1,807
JUBLFOOD	77.7%	-1.09%	570
NATIONALUM	78.4%	1.29%	129
CHOLAFIN	79.1%	0.54%	1,236
M&MFIN	79.6%	-0.13%	273
PETRONET	81.9%	0.83%	222
BANKBARODA	82.8%	0.97%	233

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Investors are advised to refer disclosures made at the end of the research report.



Strong Rollover Compared to 3 & 6 Month Average				Weak Rollover Compared to 3 & 6 Month Average			
Stock	Dec-23	Average 3 Month	Average 6 Month	Stock	Dec-23	Average 3 Month	Average 6 Month
CROMPTON	98.9%	97.4%	96.6%	ICICIPRULI	71.0%	86.7%	90.5%
OBEROIRLTY	98.7%	95.6%	95.8%	ONGC	73.2%	70.0%	64.9%
DABUR	98.5%	97.4%	97.7%	RBLBANK	75.4%	83.6%	85.7%
MANAPPURAM	98.3%	95.9%	95.8%	TATACOMM	77.5%	87.8%	86.0%
ICICIBANK	98.2%	96.4%	97.0%	JUBLFOOD	77.7%	85.6%	88.1%
SHRIRAMFIN	98.2%	96.5%	94.4%	NATIONALUM	78.4%	85.3%	85.6%
GODREJCP	98.2%	95.4%	96.5%	CHOLAFIN	79.1%	89.9%	93.4%
GNFC	97.9%	94.7%	94.9%	M&MFIN	79.6%	90.2%	93.1%
AUBANK	97.9%	96.7%	96.8%	PETRONET	81.9%	90.1%	89.5%
DALBHARAT	97.8%	95.4%	95.8%	BANKBARODA	82.8%	90.9%	93.3%

Stocks Rollover

Scrip Name	Dec-23			Nov-23			Oct-23			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
Index										
NIFTY	79.5%	8.2%	173.88	73.1%	6.8%	146.67	83.4%	-3.4%	139.34	Long
BANKNIFTY	80.8%	9.1%	27.9	80.3%	5.2%	32.4	79.3%	-5.1%	31.2	Long
MARKETWIDE	92.8%		77131.4	91.5%		76363.8	92.1%		71031.2	
AUTOMOBILE										
MRF	93.7%	12.7%	0.35	86.6%	3.9%	0.40	94.0%	-1.1%	0.44	Long
BHARATFORG	92.4%	11.2%	59.6	93.9%	10.1%	71.2	94.9%	-6.1%	92.1	Short Covering
MOTHERSON	94.2%	6.1%	939.33	95.0%	0.1%	969.36	96.4%	-3.7%	782.70	Short Covering
APOLLOTYRE	88.2%	2.7%	179.3	95.5%	15.3%	117.9	94.2%	1.0%	136.6	Long Unwinding
BALKRISIND	89.8%	-2.1%	17.11	89.9%	0.8%	17.82	75.8%	0.4%	24.69	Long Unwinding
EXIDEIND	91.3%	8.0%	186.9	91.6%	15.7%	175.5	88.6%	-4.6%	168.7	Long Unwinding
TVSMOTOR	84.1%	7.5%	65.75	91.2%	18.2%	79.09	94.3%	3.5%	65.70	Long Unwinding
ASHOKLEY	93.7%	-4.3%	824.7	90.2%	10.0%	773.0	88.9%	-4.3%	759.3	Short
BAJAJ-AUTO	86.9%	10.1%	21.62	81.2%	15.8%	30.02	93.6%	5.0%	25.60	Short
BOSCHLTD	96.9%	2.3%	1.3	90.0%	9.9%	1.5	94.5%	1.7%	1.1	Short
EICHERMOT	97.2%	5.0%	29.34	90.7%	17.1%	34.46	96.6%	-3.3%	30.74	Short
ESCORTS	96.3%	-6.1%	31.1	95.8%	0.5%	21.1	94.2%	-2.3%	18.2	Short
HEROMOTOCO	89.5%	9.3%	36.06	81.2%	22.7%	42.41	93.7%	4.8%	35.47	Short
M&M	94.9%	5.3%	135.6	91.6%	9.4%	159.6	96.9%	-3.2%	139.3	Short
MARUTI	91.3%	-3.2%	32.12	88.2%	1.8%	28.44	90.3%	-1.3%	31.86	Short
TATAMOTORS	94.7%	6.7%	611.5	91.9%	12.7%	693.3	94.2%	2.0%	722.8	Short
Automobile Average	92.2%			90.3%			92.6%			
BANKING										
ICICIBANK	98.2%	7.6%	837.15	94.6%	2.9%	1,060.46	96.4%	-3.6%	928.03	Long
SBIN	95.9%	15.3%	895.7	93.1%	3.2%	1277.0	95.3%	-7.3%	973.1	Long
BANKBARODA	82.8%	18.2%	1,311.31	95.2%	4.2%	1,359.60	94.6%	-10.2%	1,284.84	Short Covering
HDFCBANK	91.6%	9.4%	1063.1	96.2%	6.5%	1598.9	97.6%	-4.0%	1551.7	Short Covering
IDFCFIRSTB	92.2%	4.1%	2,650.73	95.7%	0.3%	2,811.08	92.0%	-10.2%	2,678.25	Short Covering
INDUSINDBK	87.8%	9.9%	182.4	93.6%	3.6%	245.2	96.6%	0.1%	237.3	Short Covering
KOTAKBANK	93.1%	9.5%	228.58	97.7%	3.6%	302.99	95.1%	-2.2%	278.71	Short Covering
PNB	95.9%	23.1%	2301.2	97.9%	11.1%	2668.3	94.2%	-12.3%	2934.2	Short Covering
RBLBANK	75.4%	14.6%	584.38	94.1%	8.4%	540.10	81.2%	-10.4%	479.25	Short Covering
FEDERALBNK	91.4%	5.5%	971.6	94.5%	6.7%	1052.3	93.1%	-5.4%	1083.2	Long Unwinding
AUBANK	97.9%	6.4%	135.82	96.9%	8.0%	135.12	95.4%	-4.7%	121.46	Short
AXISBANK	92.5%	3.1%	467.3	92.4%	10.5%	516.2	97.5%	-5.7%	509.5	Short
BANDHANBNK	95.3%	5.9%	1,000.28	94.5%	6.4%	810.98	93.9%	-14.8%	679.43	Short
CANBK	95.3%	9.4%	529.0	94.7%	12.2%	484.7	95.0%	-4.1%	465.0	Short
CUB	96.2%	1.7%	323.95	93.3%	13.1%	306.75	94.1%	3.2%	410.50	Short
Banking Average	92.1%			95.0%			94.1%			
CAPITAL GOODS										
LT	89.2%	13.1%	112.31	87.6%	8.5%	105.88	96.8%	-4.8%	87.29	Long
BEL	92.7%	25.2%	840.0	93.3%	13.2%	793.8	89.3%	-4.6%	632.0	Short Covering
SIEMENS	89.4%	8.3%	21.36	95.5%	7.4%	22.87	91.7%	-6.1%	23.12	Short Covering
VOLTAS	94.6%	17.3%	97.2	96.3%	-0.1%	89.4	96.7%	-3.7%	69.6	Short Covering
ABB	97.1%	5.1%	10.27	93.3%	11.7%	12.18	93.3%	-3.5%	13.80	Short
BHEL	96.5%	13.0%	1031.7	88.1%	44.6%	1088.9	93.9%	-6.9%	1036.7	Short
CUMMINSIND	97.7%	1.7%	36.60	96.2%	13.6%	38.47	97.0%	0.7%	40.64	Short
Capital Goods Average	93.9%			92.9%			94.1%			



Scrip Name	Dec-23			Nov-23			Oct-23			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
CEMENT										
ACC	96.3%	15.7%	43.95	91.0%	-1.3%	56.65	95.0%	-4.8%	56.50	Long
AMBUJACEM	97.6%	17.1%	500.1	94.1%	5.5%	596.3	98.2%	-0.9%	597.3	Long
RAMCOCEM	96.6%	2.2%	30.52	94.5%	1.7%	26.71	92.7%	7.5%	30.58	Long
SHREECEM	96.6%	7.0%	1.6	91.8%	5.2%	1.8	84.8%	-0.8%	2.1	Long
ULTRACEMCO	84.4%	15.8%	23.54	92.0%	9.7%	13.46	95.2%	0.6%	14.44	Short Covering
DALBHARAT	97.8%	3.3%	33.6	97.9%	10.0%	25.8	90.4%	-13.9%	26.5	Long Unwinding
GRASIM	94.5%	6.7%	95.21	97.0%	8.4%	106.80	98.2%	-3.0%	98.60	Long Unwinding
JKCEMENT	92.6%	3.6%	5.8	94.5%	18.3%	6.1	97.1%	-2.1%	6.0	Long Unwinding
INDIACEM	96.9%	2.5%	224.55	94.0%	20.1%	255.35	96.1%	-7.6%	218.60	Short
Cement Average	94.8%			94.1%			94.2%			
FERTILISERS										
CHAMBLFERT	96.7%	19.9%	152.34	91.3%	17.9%	131.90	86.5%	-1.0%	158.71	Long
GNFC	97.9%	9.0%	77.8	95.0%	6.2%	82.7	91.3%	7.9%	98.4	Long
TATACHEM	94.3%	12.0%	123.56	95.4%	3.2%	116.47	95.1%	-7.4%	85.64	Short Covering
UPL	95.0%	3.3%	346.9	95.6%	1.7%	308.6	95.5%	-7.3%	314.9	Short Covering
COROMANDEL	93.8%	6.6%	11.82	85.8%	8.4%	11.35	93.6%	-4.5%	11.70	Short
Fertilisers Average	95.5%			92.6%			92.4%			
FINANCIAL										
IDFC	94.7%	5.5%	721.85	78.5%	0.3%	908.20	87.0%	-7.1%	928.90	Long
PEL	96.9%	-1.2%	128.6	96.9%	-2.6%	116.4	97.0%	-6.3%	96.9	Long
SBICARD	97.7%	2.9%	147.25	95.1%	-4.3%	140.65	98.4%	-1.3%	89.56	Long
BAJFINANCE	94.0%	1.9%	66.0	94.2%	-4.0%	75.3	94.0%	-4.1%	45.5	Short Covering
CHOLAFIN	79.1%	10.6%	117.78	94.4%	-1.5%	131.73	96.4%	-7.0%	135.44	Short Covering
ABCAPITAL	96.4%	-3.8%	763.9	97.3%	-1.4%	631.2	96.9%	-3.2%	425.6	Long Unwinding
CANFINHOME	94.7%	-0.5%	51.01	96.3%	8.5%	40.35	93.2%	-3.8%	44.12	Long Unwinding
HDFCAMC	92.6%	8.2%	30.1	95.7%	9.5%	26.1	87.8%	5.1%	37.7	Long Unwinding
IBULHSGFIN	0.0%	7.8%	115.21	90.7%	31.8%	655.76	86.9%	-16.2%	613.22	Long Unwinding
ICICIPRULI	71.0%	-5.8%	147.0	95.2%	10.1%	102.4	94.1%	-9.8%	93.8	Long Unwinding
L&TFH	93.9%	9.4%	507.78	95.9%	12.8%	523.04	95.3%	3.8%	625.22	Long Unwinding
M&MFIN	79.6%	-0.4%	342.2	95.3%	1.7%	308.9	95.6%	-7.6%	361.2	Long Unwinding
MUTHOOTFIN	90.9%	0.7%	66.91	95.9%	17.3%	65.35	82.0%	4.0%	66.25	Long Unwinding
BAJAJFINSV	96.0%	0.5%	85.2	94.3%	7.3%	87.4	95.7%	1.3%	87.1	Short
HDFCLIFE	94.6%	-6.2%	221.66	92.3%	14.0%	162.54	97.3%	-4.5%	154.21	Short
ICICIGI	96.8%	-2.9%	29.6	88.7%	9.2%	29.2	87.1%	6.4%	31.4	Short
LICHSGFIN	92.8%	7.3%	189.88	89.3%	12.2%	258.96	91.2%	-4.5%	233.60	Short
MANAPPURAM	98.3%	4.9%	616.4	93.0%	25.9%	698.6	96.4%	-12.0%	728.9	Short
MFSL	96.9%	-6.7%	60.46	95.7%	14.9%	70.62	97.1%	-2.1%	69.42	Short
PFC	95.6%	14.9%	651.9	87.4%	45.4%	610.6	83.2%	-5.9%	748.4	Short
RECLTD	94.3%	17.7%	416.90	89.6%	31.2%	471.78	86.5%	-5.5%	683.44	Short
SBILIFE	95.2%	0.0%	68.1	79.0%	9.9%	81.2	97.8%	1.3%	64.4	Short
SHRIRAMFIN	98.2%	1.9%	86.90	95.7%	11.7%	70.48	95.5%	-3.9%	78.07	Short
Financial Average	88.7%			92.4%			92.7%			
FMCG										
BRITANNIA	86.9%	8.8%	27.07	80.5%	7.7%	23.88	95.1%	-0.4%	18.54	Long
COLPAL	96.7%	15.1%	44.5	93.7%	8.0%	42.2	94.0%	2.8%	30.3	Long
GODREJCP	98.2%	10.3%	91.26	96.1%	4.6%	88.90	92.0%	-2.7%	94.09	Long
HINDUNILVR	95.8%	3.5%	107.8	91.7%	2.8%	96.2	96.2%	0.7%	81.8	Long
MARICO	91.9%	1.4%	120.35	82.3%	0.3%	125.42	93.8%	-4.0%	118.02	Long
ASIANPAINT	92.3%	8.9%	51.0	93.6%	5.4%	53.4	95.0%	-6.6%	58.6	Short Covering
ITC	93.9%	6.5%	865.87	94.4%	0.3%	673.25	93.8%	-1.5%	566.32	Short Covering
MCDOWELL-N	96.4%	4.3%	92.3	97.2%	3.8%	90.0	97.8%	0.9%	88.8	Short Covering
NESTLEIND	90.0%	8.3%	5.64	95.4%	2.9%	3.57	88.8%	4.5%	3.04	Short Covering
TATACONSUM	87.2%	10.7%	88.6	91.6%	6.9%	101.7	93.9%	0.4%	96.6	Short Covering
UBL	94.6%	6.3%	28.32	96.3%	4.8%	31.64	96.2%	2.0%	30.04	Short Covering
BERGEPAIN	96.0%	3.8%	79.5	96.7%	6.8%	79.0	91.2%	-5.6%	104.9	Long Unwinding
PIDILITIND	95.3%	6.1%	24.61	96.3%	11.2%	23.81	94.5%	-5.2%	23.22	Long Unwinding
BATAINDIA	95.4%	1.3%	13.8	94.2%	4.1%	19.3	93.4%	-2.2%	14.4	Short
DABUR	98.5%	0.9%	234.89	98.0%	5.8%	198.69	95.8%	-7.1%	212.48	Short
TITAN	91.9%	6.4%	52.4	82.7%	12.6%	57.5	95.1%	-1.8%	49.9	Short
FMCG Average	93.8%			92.5%			94.2%			
INFRASTRUCTURE										
GMRINFRA	88.5%	27.6%	1982.8	93.0%	11.8%	1334.5	94.6%	-7.7%	1402.2	Short Covering
Infrastructure Average	88.5%			93.0%			94.6%			
MEDIA										
ZEEL	97.1%	7.2%	1,015.35	95.3%	6.1%	1,161.48	97.9%	-6.1%	882.33	Long
PVRINOX	93.4%	-3.7%	55.0	97.2%	9.0%	59.0	90.1%	-7.7%	68.1	Long Unwinding
SUNTV	91.2%	6.1%	83.97	82.2%	8.2%	85.50	86.3%	7.5%	92.40	Short
Media Average	93.9%			91.6%			91.4%			



Scrip Name	Dec-23			Nov-23			Oct-23			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
METALS										
HINDALCO	91.7%	19.1%	392.76	89.0%	12.9%	393.61	97.2%	-2.2%	285.21	Long
HINDCOPPER	96.2%	56.2%	444.1	85.9%	22.8%	353.1	96.5%	-9.9%	331.4	Long
JSWSTEEL	97.7%	9.9%	165.88	86.4%	9.9%	179.31	93.7%	-5.1%	167.85	Long
SAIL	94.6%	33.1%	1692.3	91.5%	10.9%	1499.3	83.6%	-9.3%	1392.8	Long
TATASTEEL	89.3%	8.0%	2,330.96	88.4%	6.7%	1,989.13	93.8%	-5.4%	2,131.03	Long
JINDALSTEEL	94.2%	9.8%	258.9	97.5%	4.0%	255.1	97.0%	-5.4%	249.4	Short Covering
NATIONALALUM	78.4%	39.8%	598.80	95.6%	2.1%	752.93	82.0%	-3.3%	761.40	Short Covering
VEDL	95.2%	10.4%	768.6	96.8%	9.9%	802.5	85.2%	1.9%	796.2	Short Covering
NMDC	93.5%	14.1%	873.63	83.8%	19.4%	965.93	85.5%	7.2%	1,080.54	Short
Metals Average	92.3%			90.6%			90.5%			
OIL & GAS										
MGL	94.9%	15.0%	26.44	92.2%	5.2%	16.14	91.5%	-2.1%	26.06	Long
GAIL	94.5%	19.1%	1577.2	96.2%	11.3%	1727.8	91.6%	-2.4%	1614.0	Short Covering
IGL	93.9%	6.4%	152.46	94.5%	0.6%	162.24	88.7%	-14.0%	179.37	Short Covering
PETRONET	81.9%	9.7%	409.2	95.6%	-7.3%	470.5	92.8%	-7.0%	236.7	Short Covering
RELIANCE	89.6%	9.6%	380.56	90.6%	6.8%	506.10	96.5%	-4.6%	529.70	Short Covering
BPCL	86.8%	6.9%	443.9	71.4%	3.1%	385.9	92.2%	-2.6%	263.4	Short
GUJGASLTD	95.4%	4.4%	69.20	93.7%	7.3%	74.90	92.9%	-2.7%	104.13	Short
HINDPETRO	88.2%	20.2%	484.1	81.3%	43.5%	503.0	97.7%	-3.0%	499.0	Short
IOC	94.4%	19.2%	1,382.26	89.6%	29.6%	1,511.84	95.1%	-4.0%	1,062.46	Short
ONGC	73.2%	6.8%	924.4	52.0%	7.8%	830.0	84.9%	-3.5%	345.9	Short
Oil & Gas Average	89.3%			85.7%			92.4%			
OTHERS										
ADANIENIT	93.6%	19.1%	137.54	90.4%	7.1%	126.39	91.6%	-11.0%	101.81	Long
CROMPTON	98.9%	4.4%	169.0	97.3%	-0.9%	123.0	96.0%	-5.9%	126.3	Long
INDIAMART	92.0%	7.3%	10.46	91.4%	-2.1%	9.83	94.1%	-7.2%	5.95	Long
ADANI PORTS	96.5%	23.2%	520.0	98.0%	7.2%	540.9	98.3%	-6.4%	577.0	Short Covering
DIXON	92.6%	17.3%	11.91	93.7%	3.2%	13.43	96.7%	2.3%	17.67	Short Covering
HAVELLS	92.2%	4.9%	56.2	94.7%	2.8%	62.6	96.0%	-7.9%	57.5	Short Covering
IRCTC	94.1%	22.4%	170.77	96.1%	9.4%	132.33	94.0%	-4.0%	124.66	Short Covering
ASTRAL	89.7%	-3.1%	32.4	94.9%	9.4%	32.1	97.2%	-6.1%	33.8	Long Unwinding
BALRAMCHIN	89.7%	-15.2%	91.86	92.5%	17.2%	97.30	96.3%	-9.0%	105.94	Long Unwinding
DELTA CORP	93.5%	1.4%	168.9	94.1%	11.1%	168.6	79.3%	-9.4%	122.1	Long Unwinding
INDIGO	94.4%	8.2%	47.98	97.9%	12.2%	63.97	97.1%	3.0%	62.81	Long Unwinding
JUBLFOOD	77.7%	1.7%	250.3	92.7%	10.8%	240.9	86.5%	-6.4%	260.0	Long Unwinding
APOLLOHOSP	95.1%	4.2%	20.17	93.4%	16.1%	22.05	90.0%	-5.2%	24.55	Short
COALINDIA	88.2%	11.3%	626.2	82.9%	12.1%	656.5	86.4%	5.2%	733.8	Short
CONCOR	95.8%	10.4%	69.97	90.3%	12.3%	60.26	92.7%	-2.7%	59.20	Short
HAL	94.1%	17.9%	70.3	87.3%	30.8%	77.8	91.6%	-3.7%	88.0	Short
INDHOTEL	97.8%	2.8%	197.94	94.7%	12.5%	187.44	95.9%	-7.5%	254.18	Short
IEX	95.3%	12.3%	790.9	93.8%	16.5%	624.5	95.0%	-5.8%	552.7	Short
MCX	95.7%	-0.4%	21.73	82.5%	43.0%	25.38	87.8%	6.6%	19.64	Short
NAUKRI	94.2%	11.7%	14.4	92.6%	13.9%	16.1	95.4%	-3.1%	15.0	Short
POLYCAB	94.2%	3.6%	16.46	92.1%	8.1%	24.64	94.2%	-7.8%	30.95	Short
Others Average	93.1%			92.5%			93.0%			
PHARMA										
GLENMARK	93.5%	9.7%	119.86	96.1%	4.1%	113.39	96.0%	-3.6%	88.39	Short Covering
LAURUSLABS	90.9%	12.1%	134.3	91.8%	6.1%	116.1	84.9%	-8.1%	178.4	Short Covering
ABBOTINDIA	91.4%	-5.0%	1.43	95.9%	7.1%	0.74	97.0%	-0.6%	0.75	Long Unwinding
AUROPHARMA	94.0%	4.6%	226.8	95.0%	22.0%	206.9	96.2%	-2.2%	156.7	Long Unwinding
CIPLA	93.6%	4.0%	103.82	95.3%	5.3%	116.91	95.6%	-1.1%	100.40	Long Unwinding
DRREDDY	93.9%	1.2%	18.7	96.6%	6.8%	30.6	98.1%	-0.1%	26.9	Long Unwinding
IPCALAB	92.7%	-2.9%	20.77	93.3%	15.6%	20.12	94.5%	6.0%	23.99	Long Unwinding
LUPIN	91.2%	4.6%	93.7	93.2%	12.2%	88.4	90.0%	0.8%	55.8	Long Unwinding
TORNTPHARM	89.5%	6.1%	17.60	98.3%	12.5%	16.22	96.3%	1.4%	17.22	Long Unwinding
ALKEM	91.6%	8.5%	4.8	87.0%	32.7%	7.7	98.2%	1.0%	6.7	Short
BIOCON	97.0%	3.8%	401.35	95.2%	7.3%	360.80	91.0%	-16.8%	379.58	Short
DIVISLAB	92.9%	4.0%	33.3	86.1%	11.2%	29.4	93.6%	-7.1%	24.1	Short
GRANULES	96.8%	-1.1%	105.72	93.7%	23.2%	103.66	91.9%	-5.1%	90.18	Short
LALPATHLAB	97.1%	-5.0%	12.5	94.1%	14.8%	9.0	77.0%	-2.5%	11.4	Short
METROPOLIS	95.0%	-2.0%	14.35	87.1%	21.0%	12.64	94.6%	0.2%	17.54	Short
SUNPHARMA	91.2%	3.0%	139.0	69.9%	11.1%	237.4	97.1%	-2.5%	216.5	Short
SYNGENE	97.5%	-7.0%	69.16	97.2%	10.1%	48.31	93.9%	-12.2%	46.15	Short
ZYDUSLIFE	96.2%	7.7%	74.8	93.9%	11.6%	64.0	94.5%	-5.2%	72.1	Short
Pharma Average	93.7%			92.2%			93.4%			
POWER										
NTPC	90.2%	20.1%	1,181.73	63.0%	12.8%	1,533.90	83.4%	-2.3%	881.22	Long
POWERGRID	92.9%	14.4%	807.3	93.8%	5.0%	735.9	83.4%	-0.9%	573.2	Short Covering
TATAPOWER	93.7%	23.1%	1,038.66	95.3%	14.3%	1,029.31	93.4%	-9.2%	931.53	Short Covering
Power Average	92.3%			84.0%			86.7%			
REALTY										
DLF	84.3%	16.4%	381.84	95.7%	19.8%	431.84	92.4%	0.4%	344.26	Long Unwinding
GODREJPROP	97.4%	6.4%	34.2	94.1%	19.0%	36.4	94.7%	2.6%	40.5	Short
OBEROIRLTY	98.7%	3.0%	75.85	91.5%	31.0%	79.43	96.7%	-5.4%	74.87	Short
Realty Average	93.5%			93.8%			94.6%			
TECHNOLOGY										
HCLTECH	89.4%	9.8%	140.92	83.2%	8.9%	143.84	93.4%	-0.8%	109.88	Long
INFY	95.2%	7.4%	284.3	86.7%	7.0%	292.6	93.1%	-5.6%	259.0	Long
LTIM	94.6%	12.9%	12.42	91.3%	7.1%	14.91	93.5%	-1.8%	15.07	Long
MPHASIS	92.6%	15.9%	20.2	89.7%	11.8%	24.8	89.4%	-11.8%	29.6	Long
PERSISTENT	90.1%	17.5%	19.51	85.6%	9.1%	26.35	96.0%	2.3%	12.59	Long
WIPRO	94.4%	13.7%	529.5	89.2%	9.2%	500.9	93.9%	-6.7%	492.8	Long
OFSS	90.8%	4.7%	7.14	96.2%	2.8%	5.73	88.3%	-4.0%	2.95	Short Covering
TCS	94.9%	9.0%	121.6	97.0%	4.5%	125.3	92.8%	-5.7%	118.5	Short Covering
COFORGE	91.2%	8.9%	10.65	94.7%	17.5%	11.70	87.0%	-4.3%	13.09	Long Unwinding
LTTS	93.1%	8.5%	5.7	93.9%	15.2%	7.2	91.8%	-10.4%	10.4	Long Unwinding
BSOFT	94.9%	14.4%	58.57	88.1%	19.2%	63.29	92.1%	11.5%	84.50	Short
TECHM	93.7%	5.3%	149.5	93.2%	9.5%	158.6	95.2%	-9.3%	145.5	Short
Technology Average	92.9%			90.7%			92.2%			



Systematix Shares and Stocks (India) Limited

SYSTEMATIX GROUP
Investments Re-defined

Wealth Management

Rollover Report – December 2023

Scrip Name	Dec-23			Nov-23			Oct-23			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
TELECOM										
TATACOMM	77.5%	6.0%	84.61	89.9%	9.4%	80.28	96.1%	-17.5%	74.51	Long Unwinding
BHARTIARTL	94.4%	2.2%	340.0	72.1%	12.1%	421.8	94.2%	-2.2%	359.7	Short
IDEA	94.7%	1.5%	20,578.40	92.8%	21.4%	18,044.80	90.7%	-7.7%	16,205.60	Short
INDUSTOWER	97.5%	0.9%	833.3	96.6%	8.3%	695.3	95.8%	-10.2%	761.8	Short
Telecom Average	91.0%			87.8%			94.2%			
TEXTILE										
PAGEIND	93.7%	3.5%	1.57	95.4%	0.5%	1.38	96.4%	-4.4%	1.62	Short Covering
ABFRL	96.5%	-5.1%	319.8	96.0%	8.5%	289.5	98.0%	1.2%	331.9	Short
TRENT	93.5%	8.6%	28.46	90.6%	37.2%	35.77	98.0%	-1.6%	32.66	Short
Textile Average	94.5%			94.0%			97.5%			
CHEMICAL										
ATUL	93.4%	7.1%	2.23	93.2%	5.8%	2.45	97.5%	-11.1%	4.25	Long
PIInd	95.0%	-7.6%	22.1	95.4%	14.6%	16.4	98.3%	-3.1%	24.0	Long Unwinding
DEEPAKNTR	90.9%	10.8%	24.76	95.1%	12.6%	23.43	94.7%	-7.2%	25.10	Long Unwinding
AARTIIND	96.4%	15.4%	132.5	91.6%	25.3%	149.5	96.2%	-8.9%	156.3	Short
SRF	96.4%	4.2%	39.47	94.7%	12.4%	35.21	96.9%	-5.6%	39.24	Short
NAVINFLUOR	96.0%	3.8%	7.3	87.5%	7.9%	8.2	88.2%	-21.3%	10.5	Short
Chemical Average	94.7%			92.9%			95.3%			

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