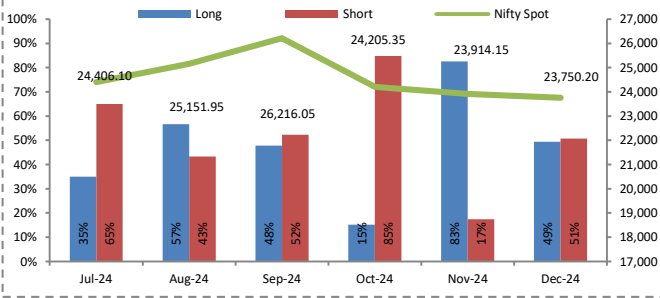


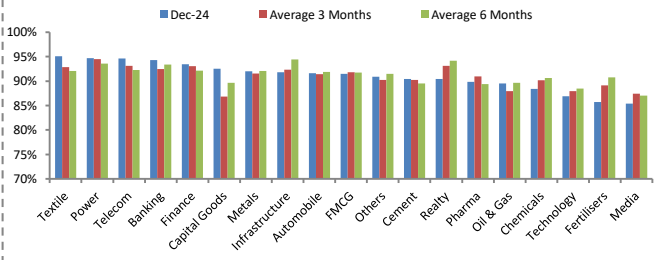


Exhibit 1: Market Sentiment Vs Nifty Spot Movement



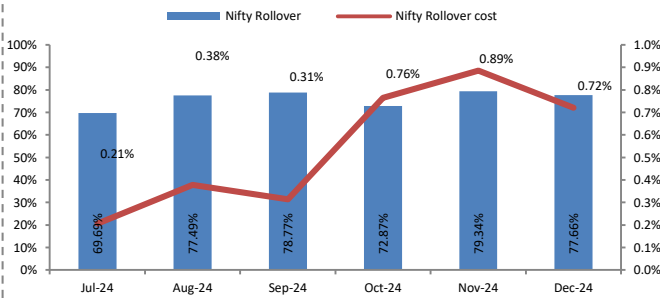
Source: Systematix PCG Research

Exhibit 2: Sectorwise Rollover*



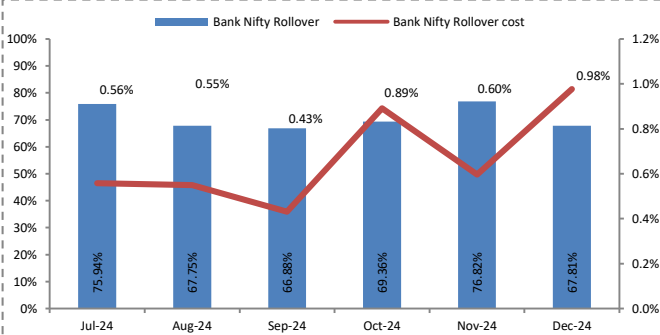
Source: Systematix PCG Research

Exhibit 3: Nifty Futures Rollover with Rollover Cost



Source: Systematix PCG Research

Exhibit 4: Bank Nifty Futures Rollover with Rollover Cost



Source: Systematix PCG Research / Bank Nifty Data As per Wednesday Expiry

Nifty Fut: 23,919.75

Bank Nifty Fut: 51,574.95

Market Overview:

December, a historically positive month for the Nifty with gains in 17 of the last 25 years, saw a deviation in 2024, closing negative by -0.69% due to various economic factors. The Nifty spot traded within a range of approximately 24,850 to 23,550, weighed down by a weakening of INR against USD, the Federal Reserve's monetary policy stance, and the Reserve Bank of India's (RBI) Cash Reserve Ratio (CRR) cut.

Indian Rupee faced pressure due to rising crude oil prices fueled by volatile geopolitical conditions. The Federal Open Market Committee (FOMC) reduced its overnight borrowing rate by 25 basis points to a target range of 4.25%-4.5%, a level last seen in December 2022. The Fed signaled only two more rate cuts in 2025, maintaining a cautious approach to further monetary easing. Meanwhile, the RBI kept the repo rate unchanged at 6.5% for the eleventh consecutive meeting but reduced the CRR by 50 basis points to 4% to improve market liquidity. Alongside these moves, the RBI revised its FY25 GDP growth forecast downward from 7.2% to 6.6% and raised the CPI inflation target from 4.5% to 4.8%, contributing to subdued market sentiment and the lackluster performance of the Nifty in December.

Nifty & Bank Nifty Rollover:

In December, the Nifty index experienced a rollover of 77.66%, which stands higher than the 3 & 6 months average of 76.62% & 75.97% respectively. The rollover cost for Nifty was 0.72%, lower than the 3-month average of 0.79% but higher than the 6-month average of 0.54%.

On the other hand, Bank Nifty saw a rollover of 67.81%, which is lower compared to the 3-month of 71.33% and the 6-month averages of 70.76%. The rollover cost for Bank Nifty was 0.98%, higher than the 3 & 6 month averages of 0.82% & 0.67% respectively.

Sector wise Rollover:

During the rollover activity for the month, sectors such as Textile, Power, Telecom and Banking demonstrated robust participation. In contrast, sectors like Media, Fertilisers, Technology and Chemicals saw weak rollover.

Market Sentiment:

For the upcoming month of January 2025, the market will closely monitor Q3FY25 earnings and the Fiscal Budget 2025, as new policies could impact the market.

Moving forward, 24,100, followed by 24,800, will act as strong resistance levels, while 23,500, followed by 22,800, could serve as strong support levels.

Strong Rollover

Stock	Rollover	Rollover Cost	CMP
BHARTIARTL	98.1%	0.74%	1,600
UNITDSPR	98.0%	0.64%	1,567
SRF	98.0%	0.71%	2,262
ICICIGI	97.8%	0.81%	1,861
ICICIBANK	97.7%	0.68%	1,297
HDFCBANK	97.5%	0.71%	1,791
GRASIM	97.3%	0.74%	2,482
AXISBANK	97.2%	0.74%	1,077
BPCL	97.0%	0.86%	296
PETRONET	96.8%	0.93%	345

Weak Rollover

Stock	Rollover	Rollover Cost	CMP
BANKINDIA	58.4%	0.73%	103
TATAELXI	64.2%	0.55%	6,896
COROMANDEL	66.2%	0.86%	1,845
IGL	70.1%	-0.19%	391
NYKAA	72.6%	0.44%	161
KPITTECH	74.7%	0.74%	1,452
SJVN	77.0%	0.86%	109
ATGL	77.4%	0.22%	672
UBL	78.2%	0.61%	2,015
CANFINHOME	79.0%	0.88%	724

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*For the sector-wise rollover average, average's are as per Nov-24 F&O list. 3 and 6 month averages were not available for newly added stocks.

Investors are advised to refer disclosures made at the end of the research report.



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Strong Rollover Compared to 3 & 6 Month Average				Weak Rollover Compared to 3 & 6 Month Average			
Stock	Dec-24	Average 3 Month	Average 6 Month	Stock	Dec-24	Average 3 Month	Average 6 Month
BHARTIARTL	98.1%	95.5%	93.6%	BANKINDIA	58.4%	-	-
UNITDSPR	98.0%	95.5%	96.4%	TATAELXI	64.2%	-	-
SRF	98.0%	96.4%	96.3%	COROMANDEL	66.2%	83.8%	86.5%
ICICIGI	97.8%	95.2%	95.4%	IGL	70.1%	77.1%	84.7%
ICICIBANK	97.7%	94.8%	93.9%	NYKAA	72.6%	-	-
HDFCBANK	97.5%	94.3%	95.2%	KPITTECH	74.7%	-	-
GRASIM	97.3%	95.1%	89.4%	SJVN	77.0%	-	-
AXISBANK	97.2%	97.0%	96.0%	ATGL	77.4%	-	-
BPCL	97.0%	88.6%	89.5%	UBL	78.2%	82.1%	84.9%
PETRONET	96.8%	91.5%	92.3%	CANFINHOME	79.0%	86.5%	85.4%

Stocks Rollover

Scrip Name	Dec-24			Nov-24			Oct-24			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
Index										
NIFTY	77.7%	-0.7%	155.65	79.3%	-1.2%	162.34	72.9%	-7.7%	159.16	Short Covering
BANKNIFTY	67.8%	-2.0%	32.3	76.8%	1.0%	27.0	69.4%	-4.2%	35.5	Long Unwinding
MARKETWIDE	93.3%		112,559.75	93.6%		107,244.30	91.8%		107,287.25	

AUTOMOBILE										
BAJAJ-AUTO	94.9%	-1.5%	31.99	93.6%	-8.4%	31.10	76.6%	-22.1%	37.83	Long
BALKRISIND	96.3%	3.9%	17.4	95.4%	-4.2%	18.7	92.5%	-5.8%	19.5	Long
EICHERMOT	95.2%	-0.3%	35.94	95.0%	-1.6%	36.83	94.6%	-2.0%	46.94	Long
MRF	96.5%	6.1%	0.6	95.3%	0.9%	0.6	90.4%	-11.8%	0.7	Long
TIINDIA	95.3%	1.6%	5.10							Long
APOLLOTYRE	79.7%	6.2%	168.8	85.3%	1.1%	150.9	92.6%	-10.5%	142.2	Short Covering
BHARATFORG	94.2%	-1.1%	118.80	94.7%	-5.7%	115.66	89.0%	-7.7%	112.37	Short Covering
MARUTI	90.6%	-0.5%	34.8	97.0%	-1.1%	35.3	89.3%	-17.2%	39.8	Short Covering
MOTHERSON	89.9%	-3.3%	1,329.90	93.5%	-10.6%	1,112.53	91.2%	-15.0%	1,134.58	Short Covering
TATAMOTORS	95.3%	-5.0%	1,116.4	96.3%	-6.5%	1,013.5	94.2%	-16.0%	1,008.0	Short Covering
TVSMOTOR	94.2%	1.0%	84.84	95.7%	-3.1%	85.51	92.4%	-13.7%	89.90	Short Covering
BOSCHLTD	92.5%	-1.4%	2.5	95.1%	-1.3%	2.9	93.4%	-5.4%	3.0	Long Unwinding
ESCORTS	85.1%	-10.3%	14.61	86.9%	-6.2%	12.49	80.5%	-13.9%	16.75	Long Unwinding
EXIDEIND	89.2%	-8.5%	376.6	93.0%	0.4%	384.4	89.9%	-3.5%	340.7	Long Unwinding
M&M	93.5%	2.7%	183.63	94.2%	6.2%	200.85	93.3%	-14.2%	280.51	Long Unwinding
ASHOKLEY	86.2%	-4.9%	694.0	83.5%	11.2%	742.7	87.4%	-13.7%	946.4	Short
HEROMOTOCO	92.0%	-10.6%	71.33	91.5%	-4.1%	45.71	90.0%	-17.5%	58.77	Short
SONACOMS	86.1%	-10.7%	38.7							Short
Automobile Average	91.6%			92.9%			89.8%			

BANKING										
ICICIBANK	97.7%	0.9%	855.79	93.8%	-0.5%	877.86	93.1%	-2.8%	894.91	Long
BANDHANBNK	92.7%	-5.6%	1,072.9	94.9%	-6.2%	1,125.1	94.4%	-11.3%	1,091.0	Short Covering
RBLBANK	89.3%	3.1%	526.55	96.7%	-7.2%	651.10	67.3%	-18.4%	569.03	Short Covering
AXISBANK	97.2%	-4.9%	791.4	97.5%	-2.3%	734.2	96.2%	-9.2%	610.4	Long Unwinding
CANBK	93.7%	-1.8%	2,778.10	95.8%	0.2%	3,005.71	94.0%	-6.8%	3,378.65	Long Unwinding
CUB	89.6%	-3.4%	311.9	93.1%	2.2%	332.8	91.1%	6.0%	434.8	Long Unwinding
FEDERALBNK	91.7%	-6.3%	861.85	94.9%	3.5%	750.10	80.8%	5.9%	791.75	Long Unwinding
IDFCFIRSTB	93.7%	-3.9%	5,026.9	95.9%	-2.5%	4,403.6	81.9%	-10.9%	3,466.1	Long Unwinding
AUBANK	92.6%	-6.4%	252.03	92.0%	-4.4%	218.04	94.2%	-16.8%	204.13	Short
BANKBARODA	96.3%	-0.9%	1,726.3	96.1%	-0.8%	1,745.7	95.5%	2.4%	1,815.1	Short
HDFCBANK	97.5%	-0.1%	1,246.89	89.7%	3.3%	1,600.78	95.6%	-2.7%	1,558.25	Short
INDUSINDBK	95.5%	-6.2%	633.5	95.0%	-5.9%	519.6	94.0%	-27.3%	455.5	Short
KOTAKBANK	95.8%	-0.4%	399.02	95.7%	1.6%	401.54	93.4%	-9.0%	440.02	Short
PNB	95.0%	-3.9%	3,454.3	91.0%	8.6%	3,140.8	73.3%	-8.8%	2,632.6	Short
SBIN	96.5%	-3.1%	1,102.59	83.1%	2.3%	1,169.85	95.6%	2.3%	1,080.81	Short
BANKINDIA	58.4%	-7.8%	405.6							Short
INDIANB	83.3%	-5.1%	36.20							Short
UNIONBANK	91.5%	-2.2%	244.5							Short
YESBANK	88.0%	-2.8%	2,800.72							Short
Banking Average	94.3%			93.7%			89.4%			

CAPITAL GOODS										
VOLTAS	94.4%	3.9%	77.17	86.4%	-0.1%	104.29	87.0%	-11.2%	106.85	Long
BEL	94.3%	-3.5%	1,180.7	96.1%	7.3%	1,276.5	96.3%	-1.9%	1,384.5	Long Unwinding
BHEL	94.8%	-4.3%	852.42	96.1%	5.6%	870.53	81.7%	-14.8%	1,168.76	Long Unwinding
CUMMINSIND	94.0%	-3.4%	33.6	95.3%	-0.6%	41.8	86.4%	-7.7%	52.9	Long Unwinding
SIEMENS	84.2%	-9.6%	23.27	92.8%	6.4%	21.06	91.9%	-1.4%	21.26	Long Unwinding
ABB	91.1%	-6.1%	17.5	86.8%	-0.5%	16.9	86.6%	-7.9%	19.6	Short
LT	94.7%	-1.0%	158.69	92.2%	1.2%	172.56	86.6%	-3.7%	206.40	Short
Capital Goods Average	92.5%			92.2%			88.1%			



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	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
CEMENT										
ACC	82.3%	-4.6%	50.70	68.0%	-5.7%	52.11	92.5%	-6.1%	56.35	Long
GRASIM	97.3%	-3.4%	110.6	97.2%	-4.7%	99.3	90.7%	-1.8%	93.6	Long
AMBUJACEM	93.6%	7.0%	388.62	94.6%	-11.6%	415.53	94.7%	-7.1%	453.00	Short Covering
JKCEMENT	91.8%	10.9%	9.1	94.7%	-4.1%	7.6	91.5%	-5.7%	6.1	Short Covering
SHREECEM	86.9%	3.1%	4.35	94.8%	1.9%	3.22	92.9%	-4.0%	3.34	Short Covering
ULTRACEMCO	90.6%	4.2%	26.1	95.9%	-0.6%	26.6	93.4%	-8.3%	26.8	Short Covering
DALBHARAT	86.1%	-4.4%	29.00	95.9%	-0.8%	31.00	81.8%	-4.3%	22.62	Long Unwinding
RAMCOCEM	94.9%	0.2%	68.6	88.3%	10.0%	92.5	74.5%	3.0%	96.7	Short
Cement Average	90.4%			91.2%			89.0%			
CHEMICAL										
PIInd	94.2%	-7.3%	16.83	91.0%	-9.9%	15.10	79.9%	-2.9%	13.54	Long
ATUL	86.1%	-1.8%	7.5	96.6%	-7.9%	9.2	87.8%	3.7%	12.5	Short Covering
AARTIIND	89.5%	-7.8%	178.52	93.5%	-12.2%	164.59	90.8%	-12.3%	159.06	Short Covering
NAVINFUOR	82.6%	-4.1%	17.5	95.9%	4.2%	15.9	94.5%	-1.6%	20.6	Long Unwinding
DEEPAKNTR	80.2%	-5.0%	20.94	92.7%	2.6%	22.31	79.1%	-6.5%	20.00	Long Unwinding
SRF	98.0%	0.0%	58.7	96.8%	0.9%	64.4	94.4%	-8.8%	67.7	Short
Chemical Average	88.4%			94.4%			87.7%			
FERTILISERS										
CHAMBLFERT	90.5%	0.5%	93.97	92.9%	3.0%	103.51	87.8%	-4.8%	106.25	Long Unwinding
TATACHEM	89.1%	-4.2%	73.2	94.8%	-3.9%	70.8	91.4%	9.0%	88.0	Long Unwinding
COROMANDEL	66.2%	5.1%	51.10	92.1%	5.2%	24.45	93.1%	2.1%	29.94	Long Unwinding
GNFC	90.4%	-6.3%	57.7	85.5%	-1.7%	53.7	87.3%	-6.4%	58.3	Short
UPL	92.3%	-8.6%	315.09	87.4%	-1.2%	304.29	96.0%	-7.9%	356.86	Short
Fertilisers Average	85.7%			90.6%			91.1%			
FINANCIAL										
BAJFINANCE	96.7%	4.7%	107.24	96.6%	-5.5%	103.86	81.4%	-11.3%	109.35	Long
HDFCAMC	96.8%	1.4%	30.9	95.3%	-2.1%	38.0	95.7%	-5.0%	36.3	Long
ICICIGI	97.8%	-0.5%	60.03	95.9%	-2.4%	66.03	91.8%	-15.1%	82.57	Long
SBILIFE	95.1%	-1.4%	132.3	94.8%	-11.9%	121.2	95.7%	-14.5%	98.7	Long
CAMS	91.3%	1.4%	5.48							Long
CDSL	91.9%	13.0%	51.1							Long
ANGELONE	84.1%	0.7%	22.73							Long
BSE	87.8%	19.0%	27.2							Long
BAJAJFINSV	91.2%	-1.0%	153.60	96.3%	-10.0%	151.67	87.0%	-11.7%	123.78	Short Covering
HDFCLIFE	90.4%	-4.8%	306.8	95.6%	-8.7%	238.1	93.9%	-1.3%	219.0	Short Covering
ICICIPRULI	95.9%	-3.4%	97.25	97.3%	-6.6%	99.68	94.9%	-5.3%	111.93	Short Covering
MANAPPURAM	90.8%	17.6%	650.1	95.7%	-0.2%	634.9	80.6%	-22.9%	659.4	Short Covering
MFSL	90.4%	-2.3%	39.61	90.7%	-11.1%	45.62	76.9%	7.3%	55.44	Short Covering
MUTHOOTFIN	95.4%	7.9%	37.3	96.4%	-1.0%	49.0	95.0%	-5.7%	59.4	Short Covering
CANFINHOME	79.0%	-11.9%	63.61	89.5%	-5.3%	41.29	91.1%	-2.0%	46.81	Long Unwinding
CHOLAFIN	95.0%	-6.2%	129.5	97.2%	-0.3%	117.2	76.5%	-22.5%	120.5	Long Unwinding
LTF	93.1%	-5.2%	963.48	94.1%	-1.2%	793.70	87.3%	-21.8%	755.95	Long Unwinding
LICHSGFIN	95.2%	-7.3%	280.1	96.1%	0.6%	281.0	95.0%	-5.3%	309.2	Long Unwinding
PEL	93.8%	-6.9%	107.45	95.8%	11.2%	111.77	97.3%	-2.5%	109.67	Long Unwinding
PFC	94.3%	-6.2%	605.6	97.7%	8.6%	589.5	91.6%	-5.3%	608.7	Long Unwinding
RECLTD	94.4%	-1.7%	445.91	96.0%	1.1%	533.10	95.3%	-4.0%	612.28	Long Unwinding
SBICARD	94.8%	-4.6%	222.8	96.0%	3.4%	206.0	93.7%	-11.9%	228.9	Long Unwinding
SHRIRAMFIN	94.4%	-3.8%	68.55	95.6%	-3.0%	75.03	96.6%	-13.5%	82.09	Long Unwinding
ABCAPITAL	94.6%	-4.9%	655.9	94.2%	-4.6%	711.1	94.3%	-14.0%	756.1	Short
M&MFIN	93.6%	-2.4%	324.46	91.1%	0.5%	349.60	91.4%	-20.5%	353.66	Short
HUDCO	91.2%	0.0%	147.5							Short
IRFC	79.8%	-4.2%	513.45							Short
JIOFIN	91.5%	-6.1%	444.8							Short
POONAWALLA	87.0%	-14.0%	139.82							Short
LICI	85.9%	-5.0%	60.8							Short
Financial Average	93.5%			95.1%			90.6%			
FMCG										
ASIANPAINT	93.8%	-8.0%	156.80	91.3%	-16.3%	145.03	96.1%	-10.4%	114.89	Long
BRITANNIA	93.2%	-3.3%	28.2	91.4%	-14.0%	28.7	91.2%	-8.4%	29.4	Long
UNITDSPR	98.0%	4.3%	111.53	92.1%	3.7%	103.14	96.4%	-11.9%	116.06	Long
KALYANKJIL	91.6%	2.7%	67.5							Long
ITC	87.8%	0.4%	1,041.57	96.3%	-2.8%	1,152.19	92.6%	-6.5%	1,159.42	Short Covering
TATACONSUM	90.6%	-4.3%	164.4	96.6%	-6.1%	155.3	91.2%	-17.4%	124.1	Short Covering
TITAN	89.0%	3.4%	83.80	95.7%	-1.7%	97.19	93.6%	-13.1%	116.08	Short Covering
UBL	78.2%	4.2%	17.9	90.1%	0.6%	18.7	78.0%	-10.9%	21.2	Short Covering
COLPAL	92.6%	-9.4%	54.12	95.3%	-2.0%	45.02	95.0%	-17.2%	40.85	Long Unwinding
GODREJCP	94.5%	-14.4%	131.6	95.2%	-2.5%	107.9	89.1%	-9.8%	121.7	Long Unwinding
HINDUNILVR	94.1%	-5.3%	156.45	94.7%	-2.6%	160.80	94.8%	-15.3%	168.70	Long Unwinding
MARICO	95.9%	-1.9%	187.4	96.3%	0.8%	245.8	95.9%	-7.7%	189.2	Long Unwinding
PIDILITIND	82.7%	-3.7%	31.66	90.0%	-3.2%	23.76	95.2%	-4.4%	27.16	Long Unwinding
BATAINDIA	91.5%	-0.9%	31.7	89.8%	0.5%	36.7	95.6%	-4.9%	38.9	Short
BERGEPAINT	93.0%	-9.9%	108.89	87.3%	-8.8%	77.62	69.3%	-12.6%	122.76	Short
DABUR	93.8%	-3.9%	222.0	93.5%	-2.6%	210.7	92.5%	-13.7%	203.8	Short
NESTLEIND	94.9%	-3.9%	97.05	93.8%	-1.2%	85.17	87.9%	-17.9%	91.46	Short
VBL	88.6%	-1.0%	116.7							Short
FMCG Average	91.5%			93.1%			90.9%			



Systematix Shares and Stocks (India) Limited

SYSTEMATIX GROUP
Investments Re-defined

Wealth Management

Rollover Report – December 2024

Scrip Name	Dec-24			Nov-24			Oct-24			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
INFRASTRUCTURE										
IRB	85.4%	4.2%	408.98							Long
GMRAIRPORT	91.8%	-4.2%	2,984.7	94.4%	4.0%	3,316.6	90.9%	-15.7%	3,688.0	Long Unwinding
NCC	89.7%	-6.2%	83.73							Short
Infrastructure Average	91.8%			94.4%			90.9%			
MEDIA										
PVRINOX	85.3%	-12.0%	46.3	94.7%	-3.3%	46.8	84.9%	-9.8%	50.5	Long Unwinding
SUNTV	85.5%	-8.0%	53.6	89.1%	-0.8%	50.5	84.9%	-9.8%	58.7	Long Unwinding
Media Average	85.4%			91.9%			84.9%			
METALS										
JSL	85.0%	5.4%	17.10							Long
APLAPOLLO	84.4%	2.0%	27.5							Long
HINDALCO	93.9%	-3.3%	434.29	96.0%	-5.2%	485.46	93.9%	-6.6%	427.55	Short Covering
HINDCOPPER	96.4%	-4.2%	397.0	96.5%	-6.6%	388.8	96.6%	-14.4%	378.8	Short Covering
JINDALSTEL	88.6%	4.9%	210.18	96.5%	-2.6%	219.98	95.6%	-10.5%	229.52	Short Covering
SAIL	89.6%	1.1%	1,560.8	92.8%	0.5%	1,505.7	92.5%	-16.8%	1,626.0	Short Covering
TATASTEEL	90.1%	-2.1%	2,562.12	90.9%	-3.5%	2,803.46	89.8%	-10.3%	2,925.89	Short Covering
VEDL	93.6%	1.9%	1,082.2	95.6%	-2.6%	1,145.4	96.1%	-7.5%	1,261.4	Short Covering
JSWSTEEL	90.6%	-4.2%	325.89	71.8%	-1.0%	349.65	91.9%	-4.2%	252.48	Short
NATIONALUM	92.1%	-12.8%	581.5	83.1%	9.5%	603.1	83.0%	12.0%	736.1	Short
NMDC	93.1%	-5.8%	852.53	89.3%	2.6%	819.81	91.7%	-5.3%	937.40	Short
Metals Average	92.0%			90.3%			92.3%			
OIL & GAS										
BPCL	97.0%	1.6%	582.62	76.3%	-6.4%	765.65	92.6%	-10.0%	789.97	Long
GAIL	95.4%	0.5%	1,092.4	88.5%	-1.6%	1,106.0	95.6%	-13.3%	948.9	Long
MGL	89.8%	5.0%	52.45	80.1%	-18.1%	38.96	79.5%	-26.6%	22.33	Long
ONGC	96.0%	-4.7%	1,057.9	91.8%	-5.2%	1,145.6	80.5%	-9.8%	1,416.5	Long
PETRONET	96.8%	5.1%	284.91	96.7%	-1.5%	288.12	81.0%	-1.0%	366.75	Long
GUJGASLTD	81.1%	7.8%	79.2	86.5%	-9.1%	69.3	85.5%	-14.3%	90.8	Short Covering
HINDPETRO	84.7%	10.3%	470.71	94.1%	-0.2%	423.85	84.1%	-9.7%	511.96	Short Covering
IGL	70.1%	22.2%	283.5	77.8%	-24.0%	224.5	83.3%	-23.5%	160.1	Short Covering
IOC	90.7%	0.1%	1,449.68	94.0%	-3.4%	1,433.10	84.3%	-16.8%	1,828.17	Short Covering
RELIANCE	93.9%	-4.3%	2,012.2	94.0%	-4.6%	1,853.8	95.7%	-55.5%	1,652.8	Short Covering
OIL	90.2%	-15.4%	74.43							Short
ATGL	77.4%	-16.4%	29.7							Short
Oil & Gas Average	89.5%			88.0%			86.2%			
OTHERS										
ADANIENT	90.7%	-1.5%	186.41	89.7%	-17.3%	191.03	91.9%	-5.6%	226.20	Long
APOLLOHOSP	93.3%	6.1%	17.2	91.8%	-2.6%	18.3	77.9%	-2.0%	22.6	Long
INDIGO	95.5%	8.6%	75.18	91.5%	7.4%	83.87	86.6%	-16.7%	93.77	Long
IEX	92.6%	3.0%	372.3	85.9%	-1.6%	487.4	81.8%	-14.8%	602.8	Long
MCX	86.6%	4.1%	15.31	80.0%	-6.3%	19.38	84.9%	14.0%	19.10	Long
KEI	84.0%	0.3%	4.0							Long
MAXHEALTH	89.3%	18.3%	41.44							Long
DELHIVERY	90.6%	2.2%	89.0							Long
SUPREMEIND	91.0%	5.2%	4.21							Long
ADANI PORTS	93.6%	6.5%	291.5	95.3%	-15.1%	319.9	93.3%	-6.6%	278.1	Short Covering
COALINDIA	87.3%	-6.9%	640.15	93.8%	-8.2%	647.86	85.0%	-10.8%	678.70	Short Covering
DIXON	84.7%	15.6%	18.1	90.4%	11.0%	15.8	90.6%	-0.3%	18.4	Short Covering
INDIAMART	84.9%	-4.7%	13.60	91.4%	-6.3%	14.39	57.0%	-13.5%	14.13	Short Covering
CONCOR	91.0%	-5.5%	191.9	93.7%	-3.1%	201.7	92.2%	-5.0%	211.7	Long Unwinding
HAL	93.4%	-5.3%	99.33	95.9%	5.2%	111.36	96.9%	-2.8%	131.43	Long Unwinding
HAVELLS	85.9%	-2.4%	92.2	93.1%	4.8%	98.6	91.8%	-19.0%	105.8	Long Unwinding
IRCTC	92.0%	-3.9%	179.24	92.1%	-0.8%	179.08	93.5%	-9.4%	195.60	Long Unwinding
JUBLFOOD	80.5%	9.6%	197.3	92.8%	11.5%	160.4	90.2%	-16.3%	175.7	Long Unwinding
ASTRAL	96.7%	-7.6%	47.33	93.9%	2.2%	48.18	93.8%	-11.9%	47.23	Short
CROMPTON	93.6%	-3.2%	269.6	93.1%	4.0%	269.8	95.4%	-6.7%	240.0	Short
INDHOTEL	95.6%	11.5%	145.64	92.3%	15.1%	201.66	97.2%	-4.7%	219.24	Short
NAUKRI	93.6%	5.7%	11.8	90.0%	10.2%	14.3	88.4%	-6.4%	16.5	Short
POLYCAB	95.7%	-0.1%	16.96	91.7%	10.3%	21.33	87.6%	-4.0%	26.31	Short
CGPOWER	84.0%	-1.2%	50.0							Short
DMART	85.9%	-5.5%	26.96							Short
NYKAA	72.6%	-7.6%	339.3							Short
ZOMATO	90.1%	-4.5%	1,114.08							Short
Others Average	90.9%			91.5%			88.2%			



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PHARMA										
ABBOTINDIA	92.4%	4.5%	0.91	90.3%	-5.5%	1.06	80.7%	-0.7%	1.26	Long
AUROPHARMA	94.4%	1.4%	138.6	94.1%	-11.3%	140.7	93.8%	-7.8%	129.8	Long
TORNTPHARM	92.7%	6.8%	17.56	91.1%	0.0%	23.50	87.0%	-6.1%	30.44	Long
ALKEM	84.0%	-0.9%	12.6	84.0%	-5.6%	13.1	97.7%	-6.7%	20.1	Short Covering
CIPLA	92.5%	-0.1%	141.53	95.7%	-3.8%	142.50	93.6%	-4.3%	153.93	Short Covering
DRREDDY	86.0%	13.7%	138.2	94.9%	-6.5%	112.1	90.3%	-81.1%	105.8	Short Covering
GLENMARK	84.8%	3.1%	29.26	87.8%	-11.8%	35.40	94.6%	1.0%	40.76	Short Covering
IPCALAB	92.1%	5.4%	26.9	92.7%	-4.8%	24.1	92.1%	7.4%	21.3	Short Covering
LUPIN	91.8%	9.2%	78.94	91.9%	-8.6%	96.22	96.3%	-0.1%	117.76	Short Covering
LALPATHLAB	79.4%	-0.9%	8.6	88.2%	-4.3%	6.6	76.3%	-5.1%	11.0	Short Covering
SUNPHARMA	88.0%	6.2%	195.49	97.5%	-6.2%	180.95	94.7%	-2.6%	188.95	Short Covering
ZYDUSLIFE	95.3%	0.9%	111.9	96.5%	-5.2%	123.3	94.0%	-6.3%	161.6	Short Covering
DIVISLAB	90.6%	-1.1%	35.31	97.4%	1.1%	32.40	91.4%	9.5%	34.23	Long Unwinding
GRANULES	90.6%	1.6%	143.8	97.5%	2.5%	179.5	93.3%	4.8%	159.5	Long Unwinding
LAURUSLABS	94.9%	3.4%	234.91	96.0%	12.3%	250.00	92.5%	6.1%	200.82	Long Unwinding
METROPOLIS	84.0%	-5.2%	17.9	91.4%	-0.3%	10.9	87.3%	-0.7%	11.5	Long Unwinding
SYNGENE	91.5%	-7.7%	63.45	91.7%	6.6%	69.06	86.2%	-2.3%	59.08	Long Unwinding
BIOCON	91.9%	-4.8%	342.9	81.7%	15.1%	386.2	94.0%	-15.2%	409.3	Short
Pharma Average	89.8%			92.2%			90.9%			
POWER										
ADANIENSOL	91.2%	9.0%	58.66							Long
CESC	81.5%	6.0%	103.0							Long
NTPC	95.3%	-7.6%	1,348.16	95.4%	-11.3%	1,265.82	96.9%	-6.1%	1,147.37	Short Covering
TATAPOWER	94.0%	-2.5%	863.7	96.2%	-5.8%	875.6	94.8%	-7.6%	879.2	Short Covering
POWERGRID	94.8%	-7.0%	798.23	87.5%	4.0%	898.02	95.7%	-12.2%	1,056.17	Short
ADANIGREEN	83.0%	-2.1%	99.8							Short
JSWENERGY	95.8%	-4.0%	66.89							Short
NHPC	87.3%	-1.8%	455.4							Short
SJVN	77.0%	-7.7%	135.84							Short
Power Average	94.7%			93.0%			95.8%			
REALTY										
LODHA	91.0%	11.1%	28.95							Long
PRESTIGE	84.6%	4.8%	25.0							Long
DLF	95.9%	3.1%	421.25	96.7%	-0.7%	450.64	95.4%	-11.3%	450.05	Short Covering
GODREJPROP	86.0%	1.4%	57.7	94.3%	-2.1%	45.5	92.3%	-13.0%	47.2	Short Covering
OBEROIRLTY	89.3%	15.0%	64.19	94.2%	2.7%	76.33	93.6%	0.7%	75.47	Short Covering
Realty Average	90.4%			95.1%			93.8%			
TECHNOLOGY										
CYIENT	84.6%	3.8%	8.27							Long
KPITTECH	74.7%	2.9%	20.5							Long
TATAELXSI	64.2%	2.1%	9.56							Long
PAYTM	94.7%	8.2%	117.5							Long
POLICYBZR	89.8%	8.4%	27.18							Long
PERSISTENT	79.5%	9.9%	16.0	93.3%	8.3%	16.6	88.9%	-1.0%	18.8	Short Covering
WIPRO	82.0%	6.6%	668.25	94.0%	3.7%	423.75	93.9%	1.8%	478.74	Short Covering
BSOFT	87.0%	-3.5%	119.6	93.6%	7.5%	122.5	89.2%	-10.7%	156.7	Long Unwinding
LTTS	86.8%	-11.1%	8.61	89.5%	6.1%	8.21	82.5%	-9.4%	12.21	Long Unwinding
LTIM	85.4%	-6.6%	28.5	96.1%	7.9%	26.0	88.1%	-7.4%	33.1	Long Unwinding
MPHASIS	87.5%	-1.7%	39.89	91.8%	2.7%	38.93	91.1%	-5.7%	41.80	Long Unwinding
OFSS	88.3%	5.3%	6.8	90.4%	7.1%	6.6	88.8%	-3.5%	8.5	Long Unwinding
COFORGE	88.5%	9.6%	28.65	75.1%	13.6%	26.34	89.2%	10.9%	22.65	Short
HCLTECH	85.8%	3.3%	131.4	81.8%	4.2%	144.5	76.0%	-1.0%	174.6	Short
INFY	93.2%	2.7%	436.96	85.9%	5.7%	557.30	93.2%	-7.5%	484.18	Short
TCS	90.3%	-1.8%	115.2	88.8%	7.0%	141.0	90.8%	-7.5%	182.9	Short
TECHM	88.4%	-0.9%	115.25	85.3%	6.5%	127.97	87.0%	0.1%	161.90	Short
Technology Average	86.9%			88.8%			88.2%			
TELECOM										
BHARTIARTL	98.1%	2.5%	450.69	93.5%	-3.2%	566.55	94.8%	-8.9%	474.70	Long
TATACOMM	93.2%	-0.7%	64.0	95.7%	-1.7%	60.2	79.8%	-17.3%	73.0	Short Covering
IDEA	96.0%	-9.6%	35,533.60	95.0%	3.0%	38,876.00	95.1%	-21.8%	37,381.60	Short
INDUSTOWER	91.2%	-4.6%	1,033.1	89.9%	2.3%	893.8	95.2%	-13.5%	982.5	Short
HFCL	90.5%	-13.9%	359.93							Short
Telecom Average	94.6%			93.5%			91.2%			
TEXTILE										
TRENT	95.0%	4.8%	33.72	92.9%	-5.4%	41.96	86.2%	-9.1%	39.16	Long
PAGEIND	94.0%	5.1%	1.9	85.1%	3.8%	2.0	94.4%	2.7%	2.8	Long
ABFRL	96.2%	-10.6%	604.37	96.1%	2.5%	549.95	95.6%	-9.9%	588.61	Short
Textile Average	95.1%			91.4%			92.0%			

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