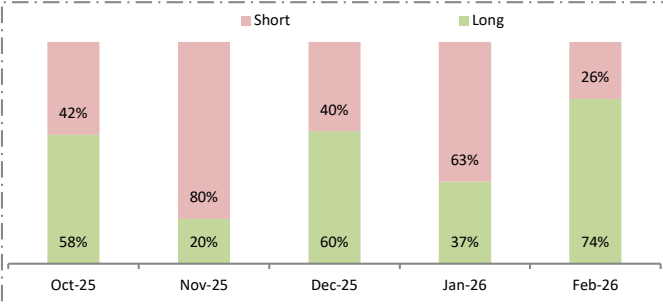
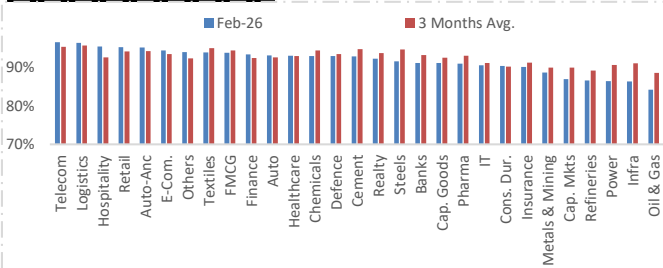


Exhibit 1: Market Sentiment



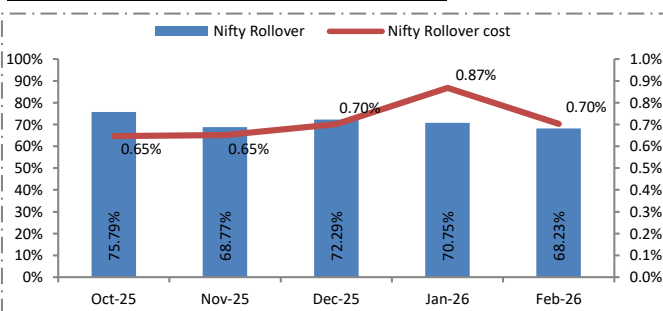
Source: Systematix PCG Research

Exhibit 2: Sectorwise Rollover*



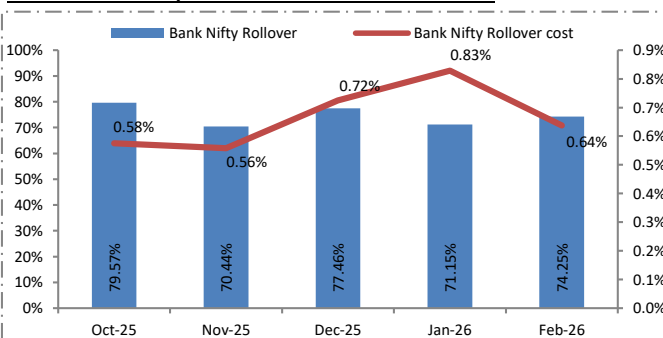
Source: Systematix PCG Research

Exhibit 3: Nifty Futures Rollover with Rollover Cost



Source: Systematix PCG Research

Exhibit 4: Bank Nifty Futures Rollover with Rollover Cost



Source: Systematix PCG Research

Nifty Fut: 25,600.3

Bank Nifty Fut: 61,439.2

Market Overview:

In February 2026, the Indian stock market—and the Nifty 50—moved in a choppy manner as investors reacted to a series of mixed signals. The month started on a weak note after the Union Budget 2026, where unexpected tax measures (STT hike in F&O) and limited near-term growth triggers disappointed the market, leading to sharp selling and high volatility. Broader market confidence gained on improving India-US trade relations, and the RBI struck a steady tone (repo rate unchanged at 5.25%, GDP estimated at 7.4%, CPI at 4% ±2%). The RBI reiterated that medium-term macro fundamentals remain strong and robust, with persistently healthy growth prospects and a stable inflation outlook, which helped markets to stabilize. However, weakness in global technology stocks and concerns about (Anthropic) AI-led disruption kept pressure on Indian IT stocks. Rising crude oil prices due to geopolitical tensions between the US and Iran added to the cautious mood. Towards the end of the month, sentiment improved after a favorable ruling by the U.S. Supreme Court on tariff-related issues, triggering a short relief rally. However, confusion still prevailed regarding U.S. tariffs, as uncertainty over the final tariff levels kept the Nifty's monthly expiry ending lower. Overall, February remained volatile and range-bound, marked by frequent shifts between optimism and caution rather than a clear market trend.

Nifty & Bank Nifty Rollover:

Nifty rollover for February 2026 stood at 68.23% with a rollover cost of 0.70%, lower than the 3 month average rollover of 70.42% and also below the 6 month average of 73.07%.

Bank Nifty rollover for February 2026 stood at 74.25% with a rollover cost of 0.64%, broadly in line with the 3 month average rollover of 74.29% but slightly lower than the 6 month average of 75.22%.

Sector wise Rollover:

In February 2026, rollover activity remained strongest in Telecom (96%), Logistics (96%), and Hospitality (95%), reflecting robust positional carryover in these sectors. On the weaker end, Oil & Gas (84%), Power (86%), and Infrastructure (86%) witnessed the lowest rollover levels, indicating comparatively cautious positioning.

Market Sentiment:

Following a volatile February marked by post-Budget disappointment, global technology weakness, tariff uncertainty, and crude oil volatility, the Nifty is expected to enter March 2026 with cautious optimism. Market direction during the month will likely be driven by greater clarity on U.S. tariff developments and FII flow patterns. The Nifty spot is expected to trade in the range of 25,000 to 26,000. A decisive break above 26,000 could signal further upside momentum, while a sustained move below 25,000 may trigger additional downside pressure and set the tone for the next directional move.

Strong Rollover			
Stock	Rollover	Rollover Cost	CMP
PNBHOUSING	99%	0.56%	832
PATANJALI	98%	0.58%	522
JSWSTEEL	98%	0.69%	1,255
GLENMARK	98%	0.74%	2,059
SBICARD	98%	-3.60%	780
DABUR	98%	0.61%	518
TATACONSUM	98%	0.72%	1,178
MFSL	98%	0.63%	1,842
DELHIVERY	97%	0.77%	437
PIDILITIND	97%	0.68%	1,481

Weak Rollover			
Stock	Rollover	Rollover Cost	CMP
NTPC	66%	0.69%	383
LT	70%	0.70%	4,259
ONGC	72%	0.65%	277
SUNPHARMA	74%	0.71%	1,732
POWERGRID	77%	0.74%	305
VEDL	77%	0.22%	695
SBIN	78%	0.58%	1,223
SBILIFE	79%	0.67%	2,083
HDFCAMC	79%	0.35%	2,681
SRF	79%	0.39%	2,584

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*3 and 6 month averages are not comparable due to newly added stocks.

Investors are advised to refer disclosures made at the end of the research report.



Strong Rollover Compared to 3 & 6 Month Average				Weak Rollover Compared to 3 & 6 Month Average			
Stock	Feb-26	Average 3 Month	Average 6 Month	Stock	Feb-26	Average 3 Month	Average 6 Month
PNBHOUSING	99%	97.0%	96.6%	NTPC	66%	83.3%	88.3%
PATANJALI	98%	98.3%	97.8%	LT	70%	87.2%	88.4%
JSWSTEEL	98%	97.7%	97.8%	ONGC	72%	79.0%	83.2%
GLENMARK	98%	96.7%	96.3%	SUNPHARMA	74%	87.9%	91.0%
SBICARD	98%	91.4%	90.8%	POWERGRID	77%	87.4%	90.6%
DABUR	98%	97.0%	91.9%	VEDL	77%	87.1%	91.7%
TATACONSUM	98%	97.2%	97.6%	SBIN	78%	85.7%	86.9%
MFSL	98%	95.6%	95.5%	SBILIFE	79%	87.4%	90.4%
DELHIVERY	97%	96.6%	94.5%	HDFCAMC	79%	86.2%	88.6%
PIDILITIND	97%	97.9%	96.5%	SRF	79%	89.3%	91.8%

Stocks Rollover

Scrip Name	Feb-26			Jan-26			Dec-25			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
Index										
NIFTY	68.2%	1.0%	209.20	70.7%	-2.9%	246.32	72.3%	0.2%	208.97	Short Covering
BANKNIFTY	74.2%	3.1%	19.2	71.1%	0.1%	19.0	77.5%	0.6%	16.1	Long
NIFTYNXT50	81.0%	4.6%	0.20	88.4%	-2.9%	0.23	79.7%	0.7%	0.26	Short Covering
MIDCPNIFTY	84.1%	2.4%	31.2	86.3%	-3.4%	30.2	74.8%	-1.5%	26.5	Short Covering
FINNIFTY	40.6%	4.6%	0.56	74.7%	-1.2%	0.67	60.9%	-0.1%	0.54	Short Covering
MARKETWIDE	93.3%		1,75,725.7	93.7%		1,78,436.7	95.1%		1,70,327.2	
Auto Ancillaries										
BOSCHLTD	95.8%	0.1%	2.04	82.1%	-0.6%	2.25	95.4%	-0.7%	2.03	Long
SONACOMS	96.6%	8.5%	134.3	96.0%	1.9%	156.9	94.5%	-4.5%	154.0	Long
CUMMINSIND	96.6%	25.0%	36.18	95.8%	-10.5%	36.10	96.5%	1.8%	33.65	Long
TIINDIA	95.7%	17.1%	28.8	93.8%	-14.7%	37.0	96.6%	-10.9%	36.3	Long
EXIDEIND	93.5%	3.9%	308.92	94.8%	-9.7%	327.96	95.7%	-1.1%	323.51	Short Covering
MOTHERSON	93.1%	20.0%	1,611.4	96.4%	-8.4%	1,785.2	78.7%	8.7%	1,893.7	Short Covering
UNOMINDA	95.9%	2.8%	65.17	96.5%	-10.1%	52.71	94.5%	-0.9%	43.77	Short Covering
BHARATFORG	93.0%	31.0%	79.7	93.7%	-2.5%	71.6	97.2%	3.2%	77.3	Short Covering
Avg. Auto-Anc	95.0%			93.6%			93.6%			
Automobile										
ASHOKLEY	93.4%	8.9%	1,580.35	92.7%	8.0%	1,760.25	95.0%	22.5%	1,786.05	Long
EICHERMOT	92.3%	10.7%	33.0	89.7%	-0.4%	32.3	86.3%	-0.4%	34.3	Long
HEROMOTOCO	93.3%	2.4%	38.10	74.2%	-5.8%	47.58	94.0%	-6.1%	61.81	Long
M&M	96.9%	1.2%	192.5	96.9%	-7.3%	187.6	96.7%	-0.2%	186.8	Long
TMPV	95.1%	10.9%	726.86	90.5%	-5.9%	920.64	93.2%	2.6%	960.22	Long
BAJAJ-AUTO	94.7%	3.6%	30.4	95.5%	2.3%	34.6	97.1%	2.6%	31.2	Short Covering
MARUTI	85.0%	-2.1%	33.22	95.1%	-8.4%	32.41	83.5%	4.8%	35.15	Short Covering
TVMOTOR	92.8%	7.0%	90.6	96.8%	-1.8%	83.7	98.6%	5.4%	76.7	Short Covering
Avg. Auto	92.9%			91.4%			93.0%			
Banks										
BANKBARODA	95.4%	3.7%	852.70	95.0%	3.1%	878.17	84.6%	2.0%	923.80	Long
CANBK	93.3%	1.5%	1,412.6	89.4%	0.4%	1,575.5	94.8%	3.6%	1,377.2	Long
HDFCBANK	95.4%	-1.7%	2,870.64	94.4%	-6.5%	2,765.59	99.2%	0.1%	2,220.58	Long
PNB	96.7%	6.6%	2,325.8	96.5%	0.5%	2,410.6	96.7%	-0.5%	2,459.8	Long
AUBANK	93.1%	4.0%	209.12	97.4%	-3.3%	241.95	97.1%	5.6%	212.90	Short Covering
BANDHANBNK	83.9%	21.2%	917.9	93.7%	2.2%	1,123.0	96.6%	-2.5%	1,216.6	Short Covering
ICICIBANK	83.6%	1.7%	1,230.09	94.1%	1.4%	1,361.38	95.9%	-1.1%	1,257.40	Short Covering
INDIANB	93.8%	12.5%	103.4	94.2%	8.4%	101.7	87.0%	-7.3%	106.0	Short Covering
KOTAKBANK	93.4%	4.6%	2,040.74	95.1%	-5.1%	2,088.92	96.5%	4.0%	427.92	Short Covering
RBLBANK	89.5%	10.4%	636.2	95.7%	-4.6%	818.4	96.6%	0.5%	779.7	Short Covering
SBIN	77.8%	16.2%	683.54	84.4%	8.2%	841.19	94.9%	-1.0%	770.21	Short Covering
YESBANK	94.6%	-1.0%	10,457.1	96.1%	-1.6%	11,039.3	95.6%	-5.9%	11,704.2	Short Covering
FEDERALBNK	84.4%	3.8%	595.80	90.4%	6.5%	569.35	93.8%	4.5%	575.75	Long Unwinding
IDFCFIRSTB	96.0%	-15.0%	4,548.1	96.5%	-1.6%	2,977.6	96.9%	6.9%	3,315.7	Long Unwinding
INDUSINDBK	89.9%	4.1%	386.16	91.6%	6.3%	393.22	96.5%	0.2%	463.98	Long Unwinding
UNIONBANK	94.2%	14.5%	616.4	95.1%	15.5%	818.5	97.1%	-0.8%	811.5	Long Unwinding
AXISBANK	88.4%	5.5%	685.54	87.6%	5.6%	980.26	97.1%	-1.6%	802.49	Short
BANKINDIA	95.2%	7.6%	543.2	92.9%	14.9%	559.5	89.6%	-3.5%	598.1	Short
Avg. Banks	91.0%			93.3%			94.8%			
Capital Goods										
ABB	93.5%	28.6%	23.72	89.7%	-8.4%	24.34	95.8%	1.3%	23.53	Long
SIEMENS	92.4%	16.3%	24.2	92.0%	-4.5%	26.0	82.4%	-4.8%	30.8	Long
SUZLON	97.0%	-3.6%	3,212.18	93.9%	-11.9%	3,289.52	95.4%	-4.0%	3,182.25	Long
BHEL	91.3%	5.7%	1,265.9	93.0%	-12.4%	832.9	95.5%	0.0%	682.5	Short Covering
CGPOWER	87.4%	36.5%	166.42	91.6%	-17.2%	198.33	95.0%	-6.1%	147.25	Short Covering
INOXWIND	91.1%	-9.3%	1,099.9	95.8%	-14.0%	962.2	96.0%	-9.6%	928.7	Short Covering
POWERINDIA	80.4%	49.0%	3.28	87.1%	-7.7%	3.10	90.1%	-16.7%	2.60	Short Covering
WAAREENER	90.4%	12.2%	28.4	91.4%	-9.6%	25.0	-	-	-	Short Covering
APLAPOLLO	95.2%	6.6%	59.94	98.1%	9.4%	104.81	98.3%	10.9%	89.72	Long Unwinding
Avg. Cap. Goods	91.0%			92.5%			93.6%			



Scrip Name	Feb-26			Jan-26			Dec-25			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
Capital Markets										
CAMS	95.2%	1.6%	67.72	94.6%	-4.7%	71.23	85.8%	-6.0%	88.79	Long
CDSL	93.4%	0.2%	106.2	92.2%	-7.8%	107.6	94.9%	-8.9%	107.1	Long
360ONE	84.2%	0.0%	29.57	78.2%	-6.5%	38.87	94.2%	6.4%	23.92	Long
IEX	87.2%	-1.5%	739.9	86.4%	-3.4%	835.1	92.4%	-5.9%	652.2	Long
KFINTECH	85.5%	-1.4%	28.96	96.8%	-7.0%	57.56	92.1%	4.0%	32.38	Short Covering
NUVAMA	91.5%	0.8%	19.2	95.0%	-12.8%	28.4	92.0%	4.1%	27.0	Short Covering
HDFCAME	78.9%	10.0%	56.20	88.6%	-7.4%	79.79	91.2%	-1.4%	65.21	Short Covering
BSE	84.6%	-0.4%	113.6	93.6%	7.0%	102.9	94.7%	-9.1%	125.8	Long Unwinding
MCX	81.2%	-0.9%	142.58	94.4%	11.0%	155.75	91.7%	10.4%	31.25	Long Unwinding
ANGELONE	87.1%	-3.3%	28.0	83.7%	8.4%	36.6	92.3%	-12.7%	39.2	Short
Avg. Cap. Mkts	86.9%			90.4%			92.1%			
Cement										
SHREECEM	90.1%	-2.6%	3.63	95.2%	3.3%	2.64	95.5%	-0.4%	3.02	Long Unwinding
ULTRACEMCO	91.2%	2.9%	22.4	93.1%	7.6%	30.0	97.9%	1.1%	31.1	Long Unwinding
AMBUJACEM	96.8%	-3.3%	521.02	96.4%	-3.2%	481.56	97.7%	0.8%	528.70	Short
DALBHARAT	92.8%	-1.8%	25.6	91.4%	-1.0%	30.4	97.1%	5.3%	28.0	Short
Avg. Cement	92.7%			94.0%			97.1%			
Chemicals										
PIDILITIND	97.4%	2.3%	80.03	98.2%	-0.3%	84.49	98.0%	-1.1%	76.23	Short Covering
SRF	79.1%	-3.7%	45.1	93.9%	-11.7%	35.5	94.9%	8.8%	38.2	Short Covering
ASIANPAINT	93.9%	-8.0%	134.00	95.1%	-4.9%	137.19	90.4%	-4.1%	146.84	Long Unwinding
SOLARINDS	94.4%	4.0%	8.1	90.3%	6.1%	10.1	95.5%	-9.3%	12.8	Short
PIIND	96.5%	-1.6%	35.34	96.2%	-0.8%	28.13	95.4%	-7.7%	23.70	Short
UPL	95.5%	-12.0%	382.4	95.2%	-9.0%	347.7	96.9%	5.0%	414.5	Short
Avg. Chemicals	92.8%			94.8%			95.2%			
Consumer Durables										
HAVELLS	93.7%	8.9%	104.70	92.6%	-8.8%	95.61	95.7%	-0.5%	81.57	Long
BLUESTARCO	94.5%	17.5%	29.6	93.5%	-2.4%	25.3	83.3%	-2.2%	27.3	Long
CROMPTON	97.3%	18.1%	501.12	95.2%	-11.7%	549.16	96.9%	-5.1%	572.98	Long
DIXON	88.1%	3.3%	27.7	82.2%	-13.5%	36.2	78.6%	-18.3%	36.6	Long
POLYCAB	95.8%	20.0%	29.70	92.0%	-9.8%	38.12	89.6%	0.8%	28.32	Long
AMBER	86.8%	43.9%	10.3	93.9%	-12.0%	13.9	83.5%	-12.2%	10.9	Short Covering
PGEL	93.5%	18.3%	110.64	95.8%	-7.7%	137.07	95.5%	-1.5%	109.54	Short Covering
VOLTAS	81.4%	15.6%	122.6	94.9%	-1.5%	125.1	96.2%	-0.4%	105.7	Short Covering
KEI	85.0%	25.6%	16.37	86.3%	-12.6%	12.81	82.7%	6.9%	10.89	Short Covering
KAYNES	86.7%	15.2%	40.2	90.0%	-15.3%	37.5	80.3%	-31.9%	35.1	Short Covering
Avg. Cons. Dur.	90.3%			91.6%			88.2%			
Defence										
MAZDOCK	92.7%	-3.4%	44.94	90.8%	-5.2%	48.24	95.3%	-6.8%	53.68	Long
BDL	91.7%	-15.6%	59.6	92.1%	1.0%	52.0	94.2%	-0.5%	56.7	Long Unwinding
BEL	94.3%	4.6%	1,159.24	96.6%	5.8%	1,193.69	95.3%	-4.1%	1,303.92	Long Unwinding
HAL	92.5%	-9.1%	103.2	93.4%	0.5%	92.9	91.0%	-2.6%	105.6	Long Unwinding
Avg. Defence	92.8%			93.2%			94.0%			
E-Commerce										
NYKAA	94.1%	10.5%	490.09	87.1%	-10.3%	420.84	84.0%	-2.6%	565.84	Long
SWIGGY	93.0%	0.6%	508.7	86.7%	-20.8%	306.3	-	-	-	Long
PAYTM	95.9%	-1.1%	208.84	97.7%	-11.6%	178.22	92.3%	4.3%	186.14	Short Covering
ETERNAL	96.8%	0.1%	2,552.6	98.2%	-8.4%	3,510.6	97.2%	-8.3%	2,967.8	Short Covering
NAUKRI	91.7%	-20.4%	136.82	96.8%	-4.2%	82.21	96.1%	0.2%	81.03	Long Unwinding
Avg. E-Com.	94.3%			93.3%			92.4%			
Finance										
BAJAJFINSV	92.1%	6.5%	138.16	88.7%	-5.4%	168.62	97.4%	-0.2%	185.43	Long
BAJAJHLDNG	97.4%	6.8%	1.9	90.7%	-3.4%	2.3	-	-	-	Long
CHOLAFIN	97.1%	5.8%	153.57	94.6%	-3.6%	156.99	80.2%	1.0%	149.78	Long
IREDA	95.4%	-2.2%	667.5	93.6%	-5.8%	633.2	95.2%	-3.2%	510.8	Long
IRFC	90.5%	-4.5%	669.08	87.0%	-8.0%	655.52	94.1%	6.7%	604.99	Long
JIOFIN	93.5%	-0.3%	1,852.6	89.9%	-12.5%	1,836.3	95.6%	-2.8%	1,649.6	Long
LICHSGFIN	96.2%	4.3%	333.81	91.6%	-5.1%	329.60	95.8%	-1.9%	344.49	Long
LTF	91.1%	4.3%	544.8	89.6%	-6.6%	503.8	93.4%	2.9%	467.5	Long
PFC	87.7%	16.0%	659.11	81.4%	3.5%	780.83	93.2%	-3.3%	860.47	Long
PNBHOUSING	98.5%	0.8%	120.0	97.3%	-12.6%	157.2	95.1%	7.2%	163.2	Long
SAMMAANCAP	93.1%	10.6%	1,197.85	86.5%	-1.6%	929.23	84.8%	-7.1%	920.80	Long
SBICARD	97.9%	1.1%	202.7	92.3%	-8.6%	170.1	83.9%	-3.4%	186.7	Long
ABCAPITAL	95.0%	0.1%	729.40	97.9%	-0.1%	777.57	96.2%	1.1%	786.28	Short Covering
BAJFINANCE	90.5%	11.9%	867.1	90.8%	-7.5%	1,033.2	97.0%	0.3%	909.1	Short Covering
HUDCO	88.7%	-4.1%	481.16	93.3%	-11.5%	386.86	94.6%	-2.9%	440.17	Short Covering
MANAPPURAM	91.7%	3.5%	467.6	94.1%	-4.7%	447.2	95.7%	10.9%	410.7	Short Covering
SHRIRAMFIN	95.1%	6.1%	347.50	98.0%	2.2%	454.26	92.4%	16.8%	526.77	Short Covering
MUTHOOTFIN	92.1%	-9.7%	51.6	96.4%	1.8%	38.9	76.5%	3.2%	46.6	Long Unwinding
RECLTD	87.0%	-2.7%	888.12	93.0%	3.6%	830.70	91.5%	-0.1%	957.58	Long Unwinding
Avg. Finance	93.2%			91.9%			91.8%			



Systematix Shares and Stocks (India) Limited

SYSTEMATIX GROUP
Investments Re-defined

PCG Research

Rollover Report – February 2026

Scrip Name	Feb-26			Jan-26			Dec-25			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
FMCG										
GODREJCP	97.2%	5.2%	87.11	94.5%	-3.2%	84.12	96.9%	5.9%	97.29	Long
ITC	87.7%	1.5%	1,966.4	77.9%	-20.5%	2,425.5	98.2%	0.0%	1,778.3	Long
BRITANNIA	91.9%	4.7%	36.18	92.4%	-2.1%	34.44	97.4%	2.5%	28.48	Short Covering
MARICO	84.5%	8.7%	312.5	98.0%	0.9%	298.0	98.7%	1.1%	332.8	Short Covering
PATANJALI	98.2%	3.8%	381.25	98.6%	-7.9%	378.20	98.0%	-4.0%	390.61	Short Covering
TATACONSUM	97.7%	-0.8%	133.6	97.9%	0.7%	118.5	96.0%	0.1%	119.4	Long Unwinding
HINDUNILVR	90.5%	-1.8%	171.44	91.1%	4.8%	149.60	94.0%	-5.1%	131.47	Long Unwinding
NESTLEIND	96.7%	1.3%	163.5	97.9%	2.3%	180.9	96.1%	0.9%	167.7	Long Unwinding
VBL	93.1%	-2.7%	432.21	93.7%	-2.6%	488.21	94.9%	7.9%	535.02	Long Unwinding
COLPAL	95.1%	3.8%	59.7	83.3%	4.9%	61.7	90.1%	-5.3%	72.3	Short
DABUR	97.9%	0.9%	246.84	97.1%	3.6%	232.30	95.9%	-3.6%	209.59	Short
Avg. FMCG	93.7%			93.0%			96.0%			
Healthcare										
APOLLOHOSP	91.8%	13.6%	31.44	89.2%	-2.8%	43.43	94.1%	-4.6%	31.80	Long
FORTIS	96.7%	9.7%	113.5	96.5%	-4.6%	124.9	94.2%	-4.5%	121.4	Long
MAXHEALTH	90.3%	11.4%	147.64	91.4%	-6.3%	196.11	91.0%	-10.1%	241.11	Short Covering
Avg. Healthcare	92.9%			92.4%			93.1%			
Hospitality										
INDHOTEL	93.6%	3.8%	241.19	93.1%	-10.7%	293.96	96.8%	0.4%	265.45	Long
INDIGO	96.9%	1.7%	84.7	91.9%	-5.0%	88.4	82.3%	-13.1%	105.5	Long
Avg. Hospitality	95.3%			92.5%			89.5%			
Infrastructure										
RVNL	94.2%	-0.7%	664.92	94.0%	-10.1%	494.98	96.8%	11.6%	431.22	Long
GMRAIRPORT	94.2%	9.8%	1,573.2	85.8%	-9.9%	1,899.8	91.7%	-1.3%	1,843.8	Long
LT	70.4%	12.4%	190.42	93.5%	-6.5%	164.05	97.6%	1.4%	140.65	Short Covering
Avg. Infra	86.3%			91.1%			95.4%			
Insurance										
MFSL	97.5%	16.8%	91.38	95.5%	-3.5%	93.38	93.7%	-3.7%	90.45	Long
HDFCLIFE	91.6%	2.0%	375.0	86.5%	-3.1%	391.3	96.4%	-3.1%	353.8	Long
ICICIPRULI	95.9%	2.7%	189.86	76.3%	-1.7%	174.42	91.6%	7.0%	179.66	Long
LICI	90.1%	9.2%	115.1	89.7%	-4.9%	113.5	93.0%	-5.4%	112.8	Long
ICICIGI	85.8%	5.4%	55.37	96.7%	-7.6%	56.77	97.5%	-2.2%	54.05	Short Covering
SBILIFE	78.8%	2.2%	110.0	88.3%	2.1%	110.3	95.1%	-1.7%	84.6	Short Covering
Avg. Insurance	89.9%			88.8%			94.6%			
IT										
POLICYBZR	94.0%	-8.3%	102.12	94.6%	-12.3%	71.65	97.4%	5.3%	61.66	Short Covering
KPITTECH	81.0%	-31.1%	71.7	92.0%	-4.9%	41.4	93.6%	-0.9%	36.1	Long Unwinding
LTIM	91.1%	-24.2%	32.54	93.1%	-2.2%	26.12	96.8%	4.1%	21.78	Long Unwinding
MPHASIS	87.0%	-20.8%	60.6	96.0%	0.4%	47.9	92.0%	-0.1%	58.5	Long Unwinding
OFSS	94.3%	-19.4%	15.67	96.3%	5.0%	11.69	94.8%	-5.7%	13.98	Long Unwinding
TATATECH	94.6%	-12.2%	120.9	94.8%	2.0%	101.5	95.6%	-4.6%	125.8	Long Unwinding
TCS	90.6%	-18.5%	302.13	96.3%	-2.7%	207.87	81.2%	4.1%	236.83	Long Unwinding
TECHM	86.6%	-22.9%	235.7	91.9%	8.8%	208.1	79.4%	7.4%	238.7	Long Unwinding
WIPRO	84.3%	-14.8%	1,936.20	87.1%	-10.9%	1,417.95	87.4%	7.3%	1,130.91	Long Unwinding
COFORGE	94.7%	-27.2%	238.1	92.2%	0.6%	133.5	93.9%	-9.7%	186.6	Short
HCLTECH	90.9%	-22.1%	274.54	89.4%	6.5%	194.83	92.3%	0.9%	171.20	Short
INFY	91.4%	-24.2%	916.9	89.4%	3.8%	747.4	84.5%	5.9%	840.1	Short
PERSISTENT	92.3%	-25.0%	50.51	82.4%	0.5%	25.33	95.8%	-2.9%	23.86	Short
TATAELXSI	92.7%	-16.9%	16.5	90.5%	4.3%	13.3	87.3%	0.6%	16.8	Short
Avg. IT	90.4%			91.9%			90.9%			
Logistics										
CONCOR	95.9%	4.2%	325.73	94.6%	-6.5%	330.53	93.4%	1.3%	390.61	Long
DELHIVERY	97.4%	9.1%	242.0	97.2%	-0.5%	244.7	95.1%	-2.0%	178.8	Long
ADANI PORTS	95.3%	14.0%	223.26	93.3%	-6.7%	272.15	97.6%	-1.5%	256.91	Long
Avg. Logistics	96.2%			95.0%			95.4%			
Steels										
JINDALSTEL	84.7%	14.1%	109.81	96.1%	5.8%	107.12	97.7%	-0.1%	143.43	Short Covering
SAIL	92.3%	3.0%	1,712.4	92.8%	10.3%	2,070.5	97.9%	6.6%	2,078.0	Long Unwinding
TATASTEEL	90.7%	8.8%	2,317.81	95.7%	9.4%	2,753.47	93.3%	5.7%	2,773.60	Long Unwinding
JSWSTEEL	98.0%	2.7%	529.7	97.2%	9.9%	522.2	97.9%	0.0%	501.7	Short
Avg. Steels	91.4%			95.5%			96.7%			
Metals & Mining										
NMDC	94.0%	2.5%	3,595.93	96.0%	-5.5%	3,517.97	93.4%	14.7%	3,708.18	Short Covering
HINDALCO	85.9%	-4.1%	505.2	94.6%	8.8%	498.2	96.3%	12.0%	702.9	Long Unwinding
NATIONALUM	91.4%	-10.8%	625.91	91.4%	21.5%	525.34	87.4%	24.7%	612.04	Long Unwinding
VEDL	77.2%	-1.5%	808.0	92.9%	16.5%	829.1	91.3%	20.0%	1,014.8	Long Unwinding
HINDZINC	88.4%	-17.9%	416.30	88.1%	16.3%	376.64	90.3%	35.2%	385.26	Short
COALINDIA	94.4%	1.9%	444.5	73.4%	6.3%	531.2	90.1%	7.6%	620.5	Short
Avg. Metals & Mining	88.5%			89.4%			91.5%			



Scrip Name	Feb-26			Jan-26			Dec-25			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
Oil & Gas										
ONGC	71.7%	11.5%	1,643.58	68.5%	5.7%	1,240.29	96.7%	-4.3%	1,131.93	Long
GAIL	86.3%	4.9%	1,091.7	91.9%	-6.2%	1,017.0	91.5%	-5.3%	925.2	Short Covering
PETRONET	94.5%	10.9%	389.29	96.1%	-0.7%	416.63	94.6%	2.8%	464.68	Short Covering
OIL	83.9%	5.3%	195.0	93.4%	9.0%	136.1	92.9%	-2.3%	115.8	Long Unwinding
Avg. Oil & Gas	84.1%			87.5%			93.9%			
Others										
UNITDSPR	95.8%	8.4%	100.48	95.3%	-7.9%	111.81	95.5%	-0.5%	126.04	Long
SUPREMEIND	94.3%	15.0%	16.5	82.8%	5.2%	21.8	72.5%	-4.5%	24.3	Long
ADANIENT	95.1%	11.4%	183.35	91.8%	-11.5%	218.82	93.8%	-5.1%	232.90	Long
KALYANKJIL	93.4%	10.3%	288.7	94.9%	-23.4%	314.7	95.2%	-0.2%	367.9	Short Covering
TITAN	92.7%	7.4%	104.61	92.8%	0.6%	91.32	92.2%	3.1%	104.75	Short Covering
PREMIERENE	93.5%	9.8%	71.6	95.9%	-17.0%	57.0	-	-	-	Short Covering
JUBLFOOD	92.3%	6.3%	256.48	94.2%	-12.5%	249.19	90.3%	-5.9%	258.39	Short Covering
ASTRAL	93.7%	18.8%	83.4	96.6%	3.0%	74.9	88.9%	-7.2%	84.0	Short Covering
Avg. Others	93.8%			93.0%			89.8%			
Pharmaceuticals										
AUOPHARMA	95.5%	3.1%	236.69	94.9%	-4.8%	221.64	97.0%	-1.8%	225.32	Long
BIOCON	91.9%	7.0%	423.0	85.1%	-6.4%	475.1	97.2%	-0.7%	457.9	Long
CIPLA	97.0%	1.0%	135.49	88.9%	-12.0%	169.37	92.8%	-1.0%	135.57	Long
GLENMARK	98.0%	2.9%	112.8	97.6%	-1.5%	113.8	94.5%	7.9%	129.0	Long
MANKIND	97.2%	-1.9%	23.47	95.4%	-2.7%	20.91	91.3%	-4.0%	23.82	Long
ZYDUSLIFE	96.9%	1.2%	99.0	96.3%	-0.9%	91.6	95.5%	-2.9%	108.7	Long
SYNGENE	85.8%	-10.7%	105.17	90.6%	-23.9%	84.29	87.7%	0.3%	87.51	Short Covering
DIVISLAB	84.5%	3.3%	32.7	91.2%	-4.8%	36.6	97.1%	-0.8%	33.8	Short Covering
DRREDDY	80.5%	4.9%	208.68	91.8%	-2.1%	158.76	95.7%	2.4%	126.53	Short Covering
LAURUSLABS	92.3%	2.8%	208.7	92.9%	-8.4%	203.8	91.5%	11.7%	175.3	Short Covering
LUPIN	91.2%	4.6%	82.25	95.7%	3.4%	67.75	94.3%	1.9%	74.84	Short Covering
PPLPHARMA	94.0%	4.6%	204.5	94.1%	-11.0%	237.9	95.1%	-7.3%	266.1	Short Covering
SUNPHARMA	73.9%	5.7%	300.90	92.2%	-4.7%	217.81	97.4%	-3.2%	170.82	Short Covering
TORNTPHARM	94.6%	10.0%	28.7	96.5%	4.6%	25.2	98.1%	2.1%	21.9	Short Covering
ALKEM	89.7%	-4.5%	13.90	90.6%	5.2%	13.91	96.5%	-4.1%	15.68	Long Unwinding
Avg. Pharma	90.9%			92.9%			94.8%			
Power										
JSWENERGY	94.9%	11.4%	326.94	84.9%	-6.3%	399.87	96.1%	-1.4%	442.15	Long
NHPC	84.4%	0.8%	931.8	76.9%	-4.4%	927.4	96.5%	1.7%	744.1	Long
TORNTPOWER	93.7%	17.7%	40.26	88.9%	3.4%	32.47	96.8%	-2.0%	28.29	Long
ADANIENSOL	95.8%	22.1%	224.1	95.9%	-17.1%	220.3	97.2%	5.4%	179.9	Short Covering
ADANIGREEN	93.7%	22.8%	238.21	96.6%	-20.7%	237.40	96.8%	-0.4%	249.92	Short Covering
NTPC	66.2%	11.0%	1,521.0	89.6%	6.1%	942.3	94.0%	0.4%	932.6	Short Covering
POWERGRID	76.8%	19.8%	1,021.59	91.6%	-2.3%	1,053.55	93.9%	-4.8%	981.10	Short Covering
TATAPOWER	85.3%	9.2%	585.2	89.8%	-7.1%	627.2	95.1%	-1.5%	602.9	Short Covering
Avg. Power	86.4%			89.3%			95.8%			
Realty										
NBCC	96.0%	-2.4%	910.39	91.2%	-20.6%	946.73	96.4%	3.7%	999.51	Long
DLF	95.9%	0.3%	568.1	95.6%	-10.4%	605.9	93.6%	-5.6%	504.6	Long
GODREJPROP	94.9%	16.7%	86.41	95.8%	-23.2%	134.31	94.2%	-5.6%	94.80	Short Covering
LODHA	95.0%	14.7%	79.8	96.9%	-14.2%	127.0	96.7%	-8.9%	130.2	Short Covering
OBEROIRLTY	83.4%	3.0%	63.29	90.0%	-10.8%	59.68	95.2%	1.0%	42.95	Short Covering
PHOENIXLTD	83.6%	-2.1%	46.1	97.2%	-6.7%	40.3	96.3%	6.9%	32.2	Short Covering
PRESTIGE	96.1%	2.4%	45.22	96.4%	-11.3%	43.76	84.7%	-5.2%	44.67	Short Covering
Avg. Realty	92.1%			94.7%			93.9%			
Refineries										
BPCL	79.1%	4.8%	418.88	78.6%	-3.3%	398.85	88.5%	3.8%	280.09	Long
HINDPETRO	93.2%	6.6%	399.8	90.7%	-10.5%	398.6	93.4%	3.0%	368.0	Long
RELIANCE	93.7%	3.5%	1,151.07	89.4%	-10.3%	1,342.13	97.2%	0.0%	1,011.75	Long
IOC	80.1%	13.4%	1,069.4	88.4%	-1.7%	960.2	96.3%	-1.6%	978.9	Short Covering
Avg. Refineries	86.5%			86.8%			93.8%			
Retail										
DMART	95.7%	4.9%	55.05	95.4%	-2.2%	51.58	90.8%	-5.9%	55.63	Long
TRENT	94.4%	3.6%	70.9	90.7%	-9.8%	87.7	96.9%	-0.9%	87.8	Long
Avg. Retail	95.1%			93.0%			93.8%			
Telecom										
INDUSTOWER	97.1%	11.2%	733.19	97.1%	0.1%	985.90	92.3%	4.6%	918.82	Long
BHARTIARTL	95.8%	-1.6%	541.4	90.1%	-6.0%	604.9	96.0%	-2.9%	497.5	Long
IDEA	96.1%	11.0%	72,113.27	95.6%	-18.5%	73,378.38	96.4%	20.0%	69,219.25	Long
Avg. Telecom	96.4%			94.3%			94.9%			
Textiles										
GRASIM	97.2%	0.8%	165.35	96.3%	0.5%	165.61	98.2%	5.8%	159.12	Long
PAGEIND	90.3%	2.0%	2.6	96.0%	-8.6%	2.9	91.2%	-7.7%	2.6	Short Covering
Avg. Textiles	93.8%			96.1%			94.7%			

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