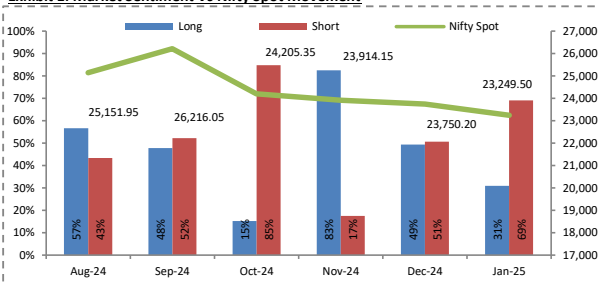


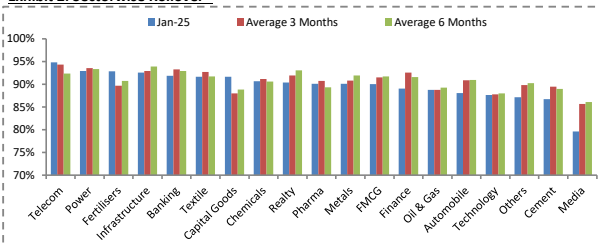


**Exhibit 1: Market Sentiment Vs Nifty Spot Movement**



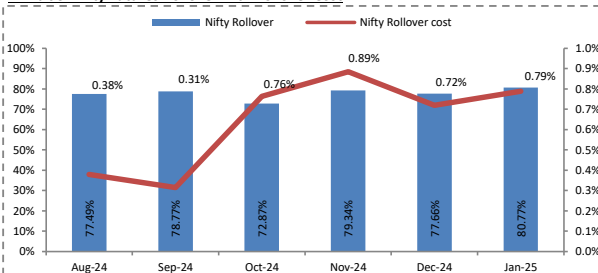
Source: Systematix PCG Research

**Exhibit 2: Sectorwise Rollover\***



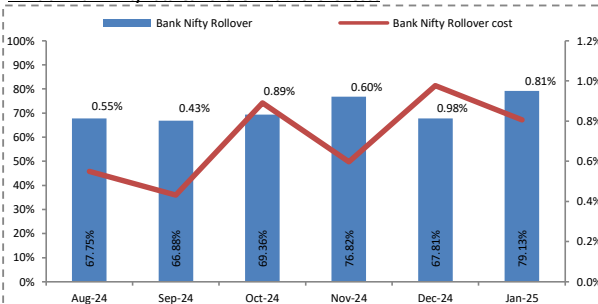
Source: Systematix PCG Research

**Exhibit 3: Nifty Futures Rollover with Rollover Cost**



Source: Systematix PCG Research

**Exhibit 4: Bank Nifty Futures Rollover with Rollover Cost**



Source: Systematix PCG Research / Bank Nifty Old Data As per Wednesday Expiry

Strong Rollover			
Stock	Rollover	Rollover Cost	CMP
CIPLA	97.1%	0.39%	1,457
TITAN	97.0%	0.44%	3,368
CROMPTON	97.0%	0.60%	343
TVSMOTOR	97.0%	0.49%	2,455
TATACONSUM	96.8%	0.54%	967
ICICIBANK	96.7%	0.33%	1,256
ABFRL	96.7%	0.64%	266
INDUSTOWER	96.5%	0.78%	346
BHARATFORG	96.5%	0.51%	1,184
BHARTIARTL	96.5%	0.52%	1,641

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\*3 and 6 month averages are not comparable due to newly added stocks.

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Nifty Fut: 23,418.30

Bank Nifty Fut: 49,686.50

## Market Overview:

Nifty extended its losing streak to four consecutive months, marking its worst run in 23 years, as weak earnings, foreign outflows, and economic uncertainty dampened market sentiment. The last time this phenomenon occurred was in 2001 when Nifty posted negative returns for four consecutive months. However, if we look at the month of January specifically, Nifty has delivered negative returns in 16 out of the last 26 years.

Nifty spot has fallen by 13.02% from the all-time high of 26,277 to yesterday closing of 23,249 levels. The decline began in October as 60% of Nifty 50 Company's Q2FY25 results fell short of market expectations. This led to leading broking houses slashing Nifty's EPS growth rate for FY25. This sentiment can continue after Q3FY25 results triggered further selling.

Over the past four months, from October 2024 to January 2025, foreign portfolio investors (FPIs) have withdrawn approximately Rs. 2,36,000 crore (secondary market) from Indian equities as of January 30. A stronger dollar, rising U.S. yields, tariff concerns, sluggish domestic economic growth, and high stock valuations kept the FPIs sentiments discourage.

## Nifty & Bank Nifty Rollover:

In January, the Nifty index experienced a rollover of 80.77%, which stands higher the 3 & 6 months average of 79.26% & 77.82% respectively. The rollover cost for Nifty was 0.79%, slightly lower than the 3-month average of 0.80% but higher than the 6-month average of 0.64%.

On the other hand, Bank Nifty saw a rollover of 79.13%, which is higher compared to the 3-month of 74.59% and the 6-month averages of 71.29%. The rollover cost for Bank Nifty was 0.81%, higher the 3 & 6 month averages of 0.79% & 0.71% respectively.

## Sector wise Rollover:

During the rollover activity for the month, sectors such as Telecom, Power, Fertilisers, Infrastructure and Banking demonstrated robust participation. As market expecting major announcement for those sectors in the Budget. In contrast, sectors like Media, Cement, Technology and others saw weak rollover.

## Market Sentiment:

In February 2025, the market will closely track Q3FY25 earnings and the Fiscal Budget 2025, as policy announcements may influence market dynamics.

For Nifty Spot, strong support is seen at 22,800, followed by 22,600, potentially driving a rally. On the upside, resistance levels are anticipated at 23,300, with further hurdles at 23,500 and 23,800.

Weak Rollover			
Stock	Rollover	Rollover Cost	CMP
BERGEPAIN	60.9%	-0.40%	476
CANFINHOME	67.0%	0.77%	654
NYKAA	67.2%	-3.83%	169
DALBHARAT	68.9%	-1.79%	1,852
APOLLOTYRE	70.2%	0.35%	433
INDIAMART	70.6%	0.36%	2,078
CYIENT	74.2%	-0.10%	1,363
JIOFIN	75.3%	0.55%	235
UNIONBANK	75.5%	0.45%	111
POLYCAB	75.5%	0.70%	5,788

Investors are advised to refer disclosures made at the end of the research report.



# Systematix Shares and Stocks (India) Limited

**SYSTEMATIX GROUP**  
Investments Re-defined

Wealth Management

Rollover Report – January 2025

Strong Rollover Compared to 3 & 6 Month Average				Weak Rollover Compared to 3 & 6 Month Average			
Stock	Jan-25	Average 3 Month	Average 6 Month	Stock	Jan-25	Average 3 Month	Average 6 Month
CIPLA	97.1%	95.1%	92.7%	BERGEPAINT	60.9%	80.4%	83.4%
TITAN	97.0%	93.9%	94.7%	CANFINHOME	67.0%	78.5%	81.8%
CROMPTON	97.0%	94.5%	94.8%	NYKAA	67.2%	-	-
TVSMOTOR	97.0%	95.6%	93.7%	DALBHARAT	68.9%	83.6%	84.5%
TATACONSUM	96.8%	94.7%	94.3%	APOLLOTYRE	70.2%	78.4%	83.3%
ICICIBANK	96.7%	96.0%	93.8%	INDIAMART	70.6%	82.3%	77.7%
ABFRL	96.7%	96.3%	92.8%	CYIENT	74.2%	-	-
INDUSTOWER	96.5%	92.5%	92.8%	JIOFIN	75.3%	-	-
BHARATFORG	96.5%	95.1%	91.4%	UNIONBANK	75.5%	-	-
BHARTIARTL	96.5%	96.0%	93.7%	POLYCAB	75.5%	87.6%	88.9%

## Stocks Rollover

Scrip Name	Jan-25			Dec-24			Nov-24			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
Index										
NIFTY	80.8%	-2.1%	224.20	77.7%	-0.7%	155.65	79.3%	-1.2%	162.34	Short
BANKNIFTY	79.1%	-3.7%	39.7	67.8%	-2.0%	32.3	76.8%	1.0%	27.0	Short
NIFTYNXT50*	92.8%	-	0.35	-	-	-	-	-	-	-
MIDCPNIFTY*	86.4%	-	28.6	-	-	-	-	-	-	-
FINNIFTY*	62.0%	-	0.66	-	-	-	-	-	-	-
MARKETWIDE	87.8%		120,786.8	93.3%		112,559.7	93.6%		107,244.3	
AUTOMOBILE										
ASHOKLEY	90.0%	-4.5%	570.23	86.2%	-4.9%	693.98	83.5%	11.2%	742.73	Long
BAJAJ-AUTO	89.4%	-1.5%	36.8	94.9%	-1.5%	32.0	93.6%	-8.4%	31.1	Short Covering
EICHERMOT	90.4%	7.6%	36.80	95.2%	-0.3%	35.94	95.0%	-1.6%	36.83	Short Covering
ESCORTS	81.5%	14.0%	10.5	85.1%	-10.3%	14.6	86.9%	-6.2%	12.5	Short Covering
HEROMOTOCO	78.2%	-2.3%	74.12	92.0%	-10.6%	71.33	91.5%	-4.1%	45.71	Short Covering
MARUTI	77.8%	10.1%	37.3	90.6%	-0.5%	34.8	97.0%	-1.1%	35.3	Short Covering
APOLLOTYRE	70.2%	-20.2%	142.49	79.7%	6.2%	168.84	85.3%	1.1%	150.93	Long Unwinding
BALKRISIND	94.3%	-2.1%	18.2	96.3%	3.9%	17.4	95.4%	-4.2%	18.7	Long Unwinding
M&M	85.8%	-0.1%	197.94	93.5%	2.7%	183.63	94.2%	6.2%	200.85	Long Unwinding
MOTHERSON	88.4%	-11.3%	1,294.3	89.9%	-3.3%	1,329.9	93.5%	-10.6%	1,112.5	Long Unwinding
MRF	93.3%	-14.2%	0.69	96.5%	6.1%	0.59	95.3%	0.9%	0.60	Long Unwinding
TATAMOTORS	91.7%	-5.9%	1,046.0	95.3%	-5.0%	1,116.4	96.3%	-6.5%	1,013.5	Long Unwinding
TIINDIA	89.4%	-9.6%	8.57	95.3%	1.6%	5.10				Long Unwinding
BHARATFORG	96.5%	-9.9%	123.4	94.2%	-1.1%	118.8	94.7%	-5.7%	115.7	Short
BOSCHLTD	93.8%	-16.4%	3.45	92.5%	-1.4%	2.50	95.1%	-1.3%	2.92	Short
EXIDEIND	90.0%	-13.9%	315.2	89.2%	-8.5%	376.6	93.0%	0.4%	384.4	Short
TVSMOTOR	97.0%	0.7%	109.94	94.2%	1.0%	84.84	95.7%	-3.1%	85.51	Short
SONACOMS	93.6%	-15.1%	81.5	86.1%	-10.7%	38.7	-	-	-	Short
Automobile Average	88.0%			91.6%			92.9%			
BANKING										
IDFCFIRSTB	94.2%	-0.9%	4,832.03	93.7%	-3.9%	5,026.88	95.9%	-2.5%	4,403.63	Long
BANKINDIA	78.5%	7.8%	579.1	58.4%	-7.8%	405.6	-	-	-	Long
INDIANB	88.8%	0.4%	54.43	83.3%	-5.1%	36.20	-	-	-	Long
AUBANK	91.0%	8.7%	340.8	92.6%	-6.4%	252.0	92.0%	-4.4%	218.0	Short Covering
CUB	87.1%	-0.2%	335.00	89.6%	-3.4%	311.85	93.1%	2.2%	332.75	Short Covering
INDUSINDBK	90.7%	2.7%	582.6	95.5%	-6.2%	633.5	95.0%	-5.9%	519.6	Short Covering
KOTAKBANK	91.2%	8.5%	411.51	95.8%	-0.4%	399.02	95.7%	1.6%	401.54	Short Covering
AXISBANK	83.0%	-8.5%	1,340.9	97.2%	-4.9%	791.4	97.5%	-2.3%	734.2	Long Unwinding
BANKBARODA	92.9%	-9.8%	1,689.86	96.3%	-0.9%	1,726.31	96.1%	-0.8%	1,745.73	Long Unwinding
CANBK	92.5%	-10.0%	3,316.1	93.7%	-1.8%	2,778.1	95.8%	0.2%	3,005.7	Long Unwinding
FEDERALBNK	88.1%	-6.4%	1,141.40	91.7%	-6.3%	861.85	94.9%	3.5%	750.10	Long Unwinding
HDFCBANK	95.6%	-5.5%	1,523.1	97.5%	-0.1%	1,246.9	89.7%	3.3%	1,600.8	Long Unwinding
ICICIBANK	96.7%	-3.2%	1,159.37	97.7%	0.9%	855.79	93.8%	-0.5%	877.86	Long Unwinding
PNB	91.6%	-5.5%	3,445.9	95.0%	-3.9%	3,454.3	91.0%	8.6%	3,140.8	Long Unwinding
SBIN	94.6%	-6.1%	1,260.34	96.5%	-3.1%	1,102.59	83.1%	2.3%	1,169.85	Long Unwinding
UNIONBANK	75.5%	-6.7%	575.9	91.5%	-2.2%	244.5	-	-	-	Long Unwinding
YESBANK	86.2%	-4.3%	3,613.22	88.0%	-2.8%	2,800.72	-	-	-	Long Unwinding
BANDHANBNK	94.4%	-8.2%	952.6	92.7%	-5.6%	1,072.9	94.9%	-6.2%	1,125.1	Short
RBLBANK	93.7%	0.1%	567.83	89.3%	3.1%	526.55	96.7%	-7.2%	651.10	Short
Banking Average	91.8%			94.3%			93.7%			
CAPITAL GOODS										
BEL	90.0%	-5.6%	1,221.60	94.3%	-3.5%	1,180.70	96.1%	7.3%	1,276.46	Long Unwinding
BHEL	94.7%	-18.8%	936.4	94.8%	-4.3%	852.4	96.1%	5.6%	870.5	Long Unwinding
CUMMINSIND	94.0%	-15.2%	42.29	94.0%	-3.4%	33.62	95.3%	-0.6%	41.75	Long Unwinding
LT	89.7%	-5.7%	185.2	94.7%	-1.0%	158.7	92.2%	1.2%	172.6	Long Unwinding
VOLTAS	86.6%	-25.8%	102.95	94.4%	3.9%	77.17	86.4%	-0.1%	104.29	Long Unwinding
ABB	95.5%	-17.7%	25.4	91.1%	-6.1%	17.5	86.8%	-0.5%	16.9	Short
SIEMENS	90.9%	-12.4%	25.07	84.2%	-9.6%	23.27	92.8%	6.4%	21.06	Short
Capital Goods Average	91.6%			92.5%			92.2%			

\* NIFTYNXT50, MIDCPNIFTY, FINNIFTY Price Change % EOE not comparable due to different expiry dates / Sector averages not comparable due to newly added stocks

Page 2



Scrip Name	Jan-25			Dec-24			Nov-24			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
CEMENT										
ACC	90.1%	-4.5%	47.38	82.3%	-4.6%	50.70	68.0%	-5.7%	52.11	Long
DALBHARAT	68.9%	6.5%	44.1	86.1%	-4.4%	29.0	95.9%	-0.8%	31.0	Short Covering
GRASIM	90.9%	0.4%	125.62	97.3%	-3.4%	110.64	97.2%	-4.7%	99.28	Short Covering
AMBUJACEM	93.2%	-7.2%	387.4	93.6%	7.0%	388.6	94.6%	-11.6%	415.5	Long Unwinding
JKCEMENT	88.9%	4.5%	6.87	91.8%	10.9%	9.12	94.7%	-4.1%	7.58	Long Unwinding
RAMCOCEM	93.9%	-5.2%	49.0	94.9%	0.2%	68.6	88.3%	10.0%	92.5	Long Unwinding
SHREECEM	76.5%	1.9%	3.60	86.9%	3.1%	4.35	94.8%	1.9%	3.22	Long Unwinding
ULTRACEMCO	91.1%	0.2%	25.9	90.6%	4.2%	26.1	95.9%	-0.6%	26.6	Short
Cement Average	86.7%			90.4%			91.2%			
CHEMICAL										
AARTIIND	93.6%	6.0%	171.86	89.5%	-7.8%	178.52	93.5%	-12.2%	164.59	Long
NAVINFLUOR	85.6%	17.5%	14.2	82.6%	-4.1%	17.5	95.9%	4.2%	15.9	Long
SRF	86.6%	25.2%	61.68	98.0%	0.0%	58.71	96.8%	0.9%	64.39	Short Covering
PIInd	92.0%	-7.7%	20.2	94.2%	-7.3%	16.8	91.0%	-9.9%	15.1	Long Unwinding
ATUL	96.4%	-10.8%	6.16	86.1%	-1.8%	7.54	96.6%	-7.9%	9.20	Short
DEEPAKNTR	89.5%	-11.6%	18.8	80.2%	-5.0%	20.9	92.7%	2.6%	22.3	Short
Chemical Average	90.6%			88.4%			94.4%			
FERTILISERS										
GNFC	94.7%	-5.2%	55.74	90.4%	-6.3%	57.75	85.5%	-1.7%	53.66	Long
UPL	93.2%	13.5%	303.4	92.3%	-8.6%	315.1	87.4%	-1.2%	304.3	Long
CHAMBLFERT	88.6%	-1.3%	74.86	90.5%	0.5%	93.97	92.9%	3.0%	103.51	Long Unwinding
TATACHEM	93.6%	-8.5%	79.5	89.1%	-4.2%	73.2	94.8%	-3.9%	70.8	Short
COROMANDEL	94.1%	-1.2%	32.21	66.2%	5.1%	51.10	92.1%	5.2%	24.45	Short
Fertilisers Average	92.8%			85.7%			90.6%			
FINANCIAL										
HDFCLIFE	94.3%	1.2%	280.28	90.4%	-4.8%	306.77	95.6%	-8.7%	238.12	Long
SBILIFE	96.1%	4.5%	91.0	95.1%	-1.4%	132.3	94.8%	-11.9%	121.2	Long
IRFC	80.4%	0.9%	924.11	79.8%	-4.2%	513.45	-	-	-	Long
POONAWALLA	90.4%	-3.7%	131.0	87.0%	-14.0%	139.8	-	-	-	Long
ABCAPITAL	91.1%	-3.9%	787.59	94.6%	-4.9%	655.88	94.2%	-4.6%	711.13	Short Covering
BAJAJFINSV	76.9%	11.9%	195.3	91.2%	-1.0%	153.6	96.3%	-10.0%	151.7	Short Covering
BAJFINANCE	90.7%	15.9%	94.01	96.7%	4.7%	107.24	96.6%	-5.5%	103.86	Short Covering
CANFINHOME	67.0%	-9.7%	77.0	79.0%	-11.9%	63.6	89.5%	-5.3%	41.3	Short Covering
CHOLAFIN	94.1%	7.6%	105.65	95.0%	-6.2%	129.53	97.2%	-0.3%	117.18	Short Covering
LTF	91.0%	5.5%	690.4	93.1%	-5.2%	963.5	94.1%	-1.2%	793.7	Short Covering
LICHSGFIN	94.9%	-0.7%	239.11	95.2%	-7.3%	280.11	96.1%	0.6%	280.99	Short Covering
M&MFIN	80.9%	4.2%	330.4	93.6%	-2.4%	324.5	91.1%	0.5%	349.6	Short Covering
SBICARD	81.5%	14.1%	207.41	94.8%	-4.6%	222.80	96.0%	3.4%	205.98	Short Covering
HDFCAMC	96.2%	-11.7%	29.7	96.8%	1.4%	30.9	95.3%	-2.1%	38.0	Long Unwinding
ICICIGI	93.1%	-0.8%	61.61	97.8%	-0.5%	60.03	95.9%	-2.4%	66.03	Long Unwinding
ICICIPRULI	91.5%	-8.5%	122.2	95.9%	-3.4%	97.2	97.3%	-6.6%	99.7	Long Unwinding
PEL	84.4%	-11.1%	101.12	93.8%	-6.9%	107.45	95.8%	11.2%	111.77	Long Unwinding
MFSL	88.0%	-2.9%	49.2	90.4%	-2.3%	39.6	90.7%	-11.1%	45.6	Long Unwinding
MUTHOOTFIN	95.2%	7.1%	28.32	95.4%	7.9%	37.34	96.4%	-1.0%	49.05	Long Unwinding
PFC	85.0%	-10.7%	642.1	94.3%	-6.2%	605.6	97.7%	8.6%	589.5	Long Unwinding
RECLTD	89.0%	-15.2%	710.40	94.4%	-1.7%	445.91	96.0%	1.1%	533.10	Long Unwinding
SHRIRAMFIN	92.4%	-7.8%	382.4	94.4%	-3.8%	68.5	95.6%	-3.0%	75.0	Long Unwinding
CAMS	90.8%	-26.7%	12.68	91.3%	1.4%	5.48	-	-	-	Long Unwinding
CDSL	87.4%	-29.7%	78.8	91.9%	13.0%	51.1	-	-	-	Long Unwinding
JIOFIN	75.3%	-23.2%	1,419.10	91.5%	-6.1%	444.82	-	-	-	Long Unwinding
MANAPPURAM	95.8%	8.1%	628.8	90.8%	17.6%	650.1	95.7%	-0.2%	634.9	Short
HUDCO	92.3%	-5.0%	173.48	91.2%	0.0%	147.54	-	-	-	Short
ANGELONE	89.3%	-21.6%	34.5	84.1%	0.7%	22.7	-	-	-	Short
BSE	90.9%	-3.7%	30.43	87.8%	19.0%	27.19	-	-	-	Short
LICI	88.9%	-7.5%	63.8	85.9%	-5.0%	60.8	-	-	-	Short
Financial Average	89.0%			93.5%			95.1%			
FMCG										
ASIANPAINT	94.5%	-0.6%	155.95	93.8%	-8.0%	156.80	91.3%	-16.3%	145.03	Long
GODREJCP	95.6%	4.4%	126.2	94.5%	-14.4%	131.6	95.2%	-2.5%	107.9	Long
NESTLEIND	95.1%	0.0%	101.00	94.9%	-3.9%	97.05	93.8%	-1.2%	85.17	Long
PIDILITIND	93.8%	-1.6%	39.3	82.7%	-3.7%	31.7	90.0%	-3.2%	23.8	Long
TATACONSUM	96.8%	7.3%	156.58	90.6%	-4.3%	164.37	96.6%	-6.1%	155.28	Long
UBL	90.4%	5.4%	20.7	78.2%	4.2%	17.9	90.1%	0.6%	18.7	Long
BERGEPAIN	60.9%	7.9%	112.57	93.0%	-9.9%	108.89	87.3%	-8.8%	77.62	Short Covering
BRITANNIA	87.5%	6.6%	34.2	93.2%	-3.3%	28.2	91.4%	-14.0%	28.7	Short Covering
COLPAL	92.5%	1.9%	42.82	92.6%	-9.4%	54.12	95.3%	-2.0%	45.02	Short Covering
DABUR	92.5%	5.6%	201.0	93.8%	-3.9%	222.0	93.5%	-2.6%	210.7	Short Covering
HINDUNILVR	83.6%	3.3%	151.93	94.1%	-5.3%	156.45	94.7%	-2.6%	160.80	Short Covering
MARICO	89.2%	6.3%	159.0	95.9%	-1.9%	187.4	96.3%	0.8%	245.8	Short Covering
UNITDSPR	87.2%	-8.9%	139.76	98.0%	4.3%	111.53	92.1%	3.7%	103.14	Long Unwinding
KALYANKJIL	76.6%	-39.3%	217.7	91.6%	2.7%	67.5	-	-	-	Long Unwinding
BATAINDIA	92.9%	-6.2%	28.01	91.5%	-0.9%	31.71	89.8%	0.5%	36.67	Short
ITC	90.6%	-8.5%	703.4	87.8%	0.4%	1,041.6	96.3%	-2.8%	1,152.2	Short
TITAN	97.0%	1.4%	99.69	89.0%	3.4%	83.80	95.7%	-1.7%	97.19	Short
VBL	92.2%	-13.4%	192.9	88.6%	-1.0%	116.7	-	-	-	Short
FMCG Average	90.0%			91.5%			93.1%			

Sector averages not comparable due to newly added stocks



# Systematix Shares and Stocks (India) Limited

**SYSTEMATIX GROUP**  
Investments Re-defined

Wealth Management

Rollover Report – January 2025

Scrip Name	Jan-25			Dec-24			Nov-24			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
INFRASTRUCTURE										
NCC	81.1%	-15.0%	67.98	89.7%	-6.2%	83.73	-	-	-	Long Unwinding
GMRAIRPORT	92.5%	-9.9%	2,682.2	91.8%	-4.2%	2,984.7	94.4%	4.0%	3,316.6	Short
IRB	96.0%	-4.0%	1,021.52	85.4%	4.2%	408.98	-	-	-	Short
Infrastructure Average	92.5%			91.8%			94.4%			
MEDIA										
PVRINOX	83.2%	-20.1%	37.7	85.3%	-12.0%	46.3	94.7%	-3.3%	46.8	Long Unwinding
SUNTV	76.0%	-8.0%	45.3	85.5%	-8.0%	53.6	89.1%	-0.8%	50.5	Long Unwinding
Media Average	79.6%			85.4%			91.9%			
METALS										
JSWSTEEL	93.3%	4.0%	332.08	90.6%	-4.2%	325.89	71.8%	-1.0%	349.65	Long
NATIONALUM	77.2%	-11.0%	570.3	92.1%	-12.8%	581.5	83.1%	9.5%	603.1	Short Covering
HINDCOPPER	93.5%	-12.6%	405.32	96.4%	-4.2%	397.00	96.5%	-6.6%	388.76	Long Unwinding
NMDC	86.6%	-9.0%	2,822.7	93.1%	-5.8%	852.5	89.3%	2.6%	819.8	Long Unwinding
SAIL	84.9%	-10.3%	1,638.60	89.6%	1.1%	1,560.76	92.8%	0.5%	1,505.68	Long Unwinding
TATASTEEL	88.0%	-6.6%	2,651.0	90.1%	-2.1%	2,562.1	90.9%	-3.5%	2,803.5	Long Unwinding
HINDALCO	94.0%	-6.5%	566.45	93.9%	-3.3%	434.29	96.0%	-5.2%	485.46	Short
JINDALSTEL	94.5%	-10.8%	190.7	88.6%	4.9%	210.2	96.5%	-2.6%	220.0	Short
VEDL	95.6%	-6.1%	1,070.66	93.6%	1.9%	1,082.17	95.6%	-2.6%	1,145.38	Short
JSL	91.6%	-11.6%	36.6	85.0%	5.4%	17.1	-	-	-	Short
APLAPOLLO	91.8%	-1.4%	37.63	84.4%	2.0%	27.53	-	-	-	Short
Metals Average	90.1%			92.0%			90.3%			
OIL & GAS										
MGL	90.8%	5.2%	61.22	89.8%	5.0%	52.45	80.1%	-18.1%	38.96	Long
ATGL	88.5%	-4.5%	46.7	77.4%	-16.4%	29.7	-	-	-	Long
ONGC	86.2%	6.9%	1,098.89	96.0%	-4.7%	1,057.90	91.8%	-5.2%	1,145.61	Short Covering
RELIANCE	90.3%	3.0%	1,692.2	93.9%	-4.3%	2,012.2	94.0%	-4.6%	1,853.8	Short Covering
OIL	81.7%	-2.2%	112.13	90.2%	-15.4%	74.43	-	-	-	Short Covering
BPCL	92.9%	-13.0%	740.2	97.0%	1.6%	582.6	76.3%	-6.4%	765.6	Long Unwinding
IOC	82.0%	-7.8%	1,386.45	90.7%	0.1%	1,449.68	94.0%	-3.4%	1,433.10	Long Unwinding
PETRONET	90.2%	-12.8%	366.7	96.8%	5.1%	284.9	96.7%	-1.5%	288.1	Long Unwinding
GAIL	96.4%	-15.4%	1,277.77	95.4%	0.5%	1,092.36	88.5%	-1.6%	1,106.02	Short
GUJGASLTD	87.1%	-5.9%	60.4	81.1%	7.8%	79.2	86.5%	-9.1%	69.3	Short
HINDPETRO	91.3%	-16.1%	427.60	84.7%	10.3%	470.71	94.1%	-0.2%	423.85	Short
IGL	87.6%	1.3%	163.5	70.1%	22.2%	283.5	77.8%	-24.0%	224.5	Short
Oil & Gas Average	88.7%			89.5%			88.0%			
OTHERS										
COALINDIA	93.9%	-0.4%	610.83	87.3%	-6.9%	640.15	93.8%	-8.2%	647.86	Long
CONCOR	95.0%	-2.6%	174.1	91.0%	-5.5%	191.9	93.7%	-3.1%	201.7	Long
DMART	91.3%	1.8%	39.13	85.9%	-5.5%	26.96	-	-	-	Long
IRCTC	91.7%	-0.4%	167.9	92.0%	-3.9%	179.2	92.1%	-0.8%	179.1	Short Covering
NYKAA	67.2%	4.8%	506.99	72.6%	-7.6%	339.28	-	-	-	Short Covering
APOLLOHOSP	91.7%	-6.0%	18.5	93.3%	6.1%	17.2	91.8%	-2.6%	18.3	Long Unwinding
ASTRAL	92.9%	-12.2%	60.69	96.7%	-7.6%	47.33	93.9%	2.2%	48.18	Long Unwinding
DIXON	81.9%	-18.7%	14.4	84.7%	15.6%	18.1	90.4%	11.0%	15.8	Long Unwinding
HAL	85.5%	-10.6%	112.00	93.4%	-5.3%	99.33	95.9%	5.2%	111.36	Long Unwinding
INDHOTEL	93.1%	-12.3%	191.1	95.6%	11.5%	145.6	92.3%	15.1%	201.7	Long Unwinding
INDIGO	83.3%	-10.5%	82.86	95.5%	8.6%	75.18	91.5%	7.4%	83.87	Long Unwinding
IEX	91.3%	-2.7%	408.1	92.6%	3.0%	372.3	85.9%	-1.6%	487.4	Long Unwinding
MCX	82.5%	-11.9%	15.56	86.6%	4.1%	15.31	80.0%	-6.3%	19.38	Long Unwinding
NAUKRI	84.3%	-12.0%	19.8	93.6%	5.7%	11.8	90.0%	10.2%	14.3	Long Unwinding
INDIAMART	70.6%	-6.9%	12.43	84.9%	-4.7%	13.60	91.4%	-6.3%	14.39	Long Unwinding
POLYCAB	75.5%	-19.0%	27.1	95.7%	-0.1%	17.0	91.7%	10.3%	21.3	Long Unwinding
KEI	80.1%	-8.3%	6.95	84.0%	0.3%	4.03	-	-	-	Long Unwinding
MAXHEALTH	78.2%	-9.7%	83.4	89.3%	18.3%	41.4	-	-	-	Long Unwinding
ZOMATO	84.1%	-19.9%	1,612.48	90.1%	-4.5%	1,114.08	-	-	-	Long Unwinding
ADANIENT	91.3%	-6.2%	185.8	90.7%	-1.5%	186.4	89.7%	-17.3%	191.0	Short
ADANIPORTS	95.4%	-13.4%	371.51	93.6%	6.5%	291.51	95.3%	-15.1%	319.92	Short
CROMPTON	97.0%	-12.9%	257.1	93.6%	-3.2%	269.6	93.1%	4.0%	269.8	Short
HAVELLS	94.1%	-7.9%	67.08	85.9%	-2.4%	92.22	93.1%	4.8%	98.56	Short
JUBLFOOD	89.2%	-2.1%	175.7	80.5%	9.6%	197.3	92.8%	11.5%	160.4	Short
CGPOWER	86.1%	-16.6%	104.44	84.0%	-1.2%	49.98	-	-	-	Short
DELHIVERY	91.7%	-8.1%	91.2	90.6%	2.2%	89.0	-	-	-	Short
SUPREMEIND	93.2%	-20.7%	13.46	91.0%	5.2%	4.21	-	-	-	Short
Others Average	87.1%			90.9%			91.5%			

Sector averages not comparable due to newly added stocks

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Scrip Name	Jan-25			Dec-24			Nov-24			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
PHARMA										
BIOCON	92.9%	3.0%	280.48	91.9%	-4.8%	342.85	81.7%	15.1%	386.18	Long
AUOPHARMA	92.7%	-5.8%	127.8	94.4%	1.4%	138.6	94.1%	-11.3%	140.7	Long Unwinding
DIVISLAB	90.5%	-2.6%	27.15	90.6%	-1.1%	35.31	97.4%	1.1%	32.40	Long Unwinding
DRREDDY	81.9%	-11.9%	121.3	86.0%	13.7%	138.2	94.9%	-6.5%	112.1	Long Unwinding
GRANULES	89.0%	-4.8%	166.30	90.6%	1.6%	143.82	97.5%	2.5%	179.53	Long Unwinding
IPCALAB	84.3%	-8.8%	29.1	92.1%	5.4%	26.9	92.7%	-4.8%	24.1	Long Unwinding
LAURUSLABS	92.2%	3.1%	207.25	94.9%	3.4%	234.91	96.0%	12.3%	250.00	Long Unwinding
METROPOLIS	80.4%	-11.0%	14.9	84.0%	-5.2%	17.9	91.4%	-0.3%	10.9	Long Unwinding
TORNTPHARM	92.5%	-1.8%	19.64	92.7%	6.8%	17.56	91.1%	0.0%	23.50	Long Unwinding
SYNGENE	89.9%	-10.3%	58.2	91.5%	-7.7%	63.5	91.7%	6.6%	69.1	Long Unwinding
ZYDUSLIFE	94.5%	-0.4%	90.77	95.3%	0.9%	111.85	96.5%	-5.2%	123.30	Long Unwinding
ABBOTINDIA	93.4%	-8.6%	0.6	92.4%	4.5%	0.9	90.3%	-5.5%	1.1	Short
ALKEM	89.1%	-6.6%	10.86	84.0%	-0.9%	12.61	84.0%	-5.6%	13.08	Short
CIPLA	97.1%	-2.2%	140.7	92.5%	-0.1%	141.5	95.7%	-3.8%	142.5	Short
GLENMARK	90.1%	-6.0%	29.09	84.8%	3.1%	29.26	87.8%	-11.8%	35.40	Short
LUPIN	92.5%	-5.4%	71.5	91.8%	9.2%	78.9	91.9%	-8.6%	96.2	Short
LALPATHLAB	89.1%	-2.6%	13.07	79.4%	-0.9%	8.63	88.2%	-4.3%	6.55	Short
SUNPHARMA	90.1%	-5.6%	162.3	88.0%	6.2%	195.5	97.5%	-6.2%	181.0	Short
Pharma Average	90.1%			89.8%			92.2%			
POWER										
NTPC	94.3%	-3.5%	1,187.04	95.3%	-7.6%	1,348.16	95.4%	-11.3%	1,265.82	Short Covering
POWERGRID	91.3%	-4.8%	755.9	94.8%	-7.0%	798.2	87.5%	4.0%	898.0	Short Covering
TATAPOWER	93.2%	-12.9%	869.86	94.0%	-2.5%	863.68	96.2%	-5.8%	875.58	Long Unwinding
ADANIENSOL	87.1%	-6.6%	76.5	91.2%	9.0%	58.7	-	-	-	Long Unwinding
JSWENERGY	88.8%	-24.0%	180.37	95.8%	-4.0%	66.89	-	-	-	Long Unwinding
ADANIGREEN	92.6%	-8.7%	101.3	83.0%	-2.1%	99.8	-	-	-	Short
CESC	88.5%	-23.4%	272.73	81.5%	6.0%	103.05	-	-	-	Short
NHPC	88.1%	-8.0%	650.5	87.3%	-1.8%	455.4	-	-	-	Short
SJVN	85.8%	-13.1%	283.31	77.0%	-7.7%	135.84	-	-	-	Short
Power Average	92.9%			94.7%			93.0%			
REALTY										
DLF	91.7%	-10.6%	391.82	95.9%	3.1%	421.25	96.7%	-0.7%	450.64	Long Unwinding
OBEROIRLTY	82.9%	-24.4%	67.4	89.3%	15.0%	64.2	94.2%	2.7%	76.3	Long Unwinding
LODHA	89.5%	-17.9%	61.45	91.0%	11.1%	28.95	-	-	-	Long Unwinding
PRESTIGE	84.5%	-23.4%	40.4	84.6%	4.8%	25.0	-	-	-	Long Unwinding
GODREJPROP	96.5%	-19.9%	67.41	86.0%	1.4%	57.66	94.3%	-2.1%	45.53	Short
Realty Average	90.4%			90.4%			95.1%			
TECHNOLOGY										
MPHASIS	89.6%	-1.4%	37.88	87.5%	-1.7%	39.89	91.8%	2.7%	38.93	Long
TCS	95.3%	-1.7%	133.3	90.3%	-1.8%	115.2	88.8%	7.0%	141.0	Long
LTTS	80.4%	15.9%	8.66	86.8%	-11.1%	8.61	89.5%	6.1%	8.21	Short Covering
LTIM	82.5%	1.5%	19.7	85.4%	-6.6%	28.5	96.1%	7.9%	26.0	Short Covering
COFORGE	86.1%	-12.3%	33.08	88.5%	9.6%	28.65	75.1%	13.6%	26.34	Long Unwinding
INFY	91.3%	-2.5%	403.7	93.2%	2.7%	437.0	85.9%	5.7%	557.3	Long Unwinding
OFSS	79.0%	-26.8%	10.28	88.3%	5.3%	6.84	90.4%	7.1%	6.56	Long Unwinding
CYIENT	74.2%	-29.3%	30.2	84.6%	3.8%	8.3	-	-	-	Long Unwinding
PAYTM	86.3%	-23.0%	254.16	94.7%	8.2%	117.46	-	-	-	Long Unwinding
POLICYBZR	89.8%	-18.7%	53.0	89.8%	8.4%	27.2	-	-	-	Long Unwinding
BSOFT	90.4%	-7.0%	115.11	87.0%	-3.5%	119.62	93.6%	7.5%	122.50	Short
HCLTECH	95.4%	-9.9%	204.3	85.8%	3.3%	131.4	81.8%	4.2%	144.5	Short
PERSISTENT	82.2%	-5.3%	24.13	79.5%	9.9%	15.99	93.3%	8.3%	16.56	Short
TECHM	91.7%	-1.7%	145.3	88.4%	-0.9%	115.3	85.3%	6.5%	128.0	Short
WIPRO	87.6%	1.3%	737.22	82.0%	6.6%	668.25	94.0%	3.7%	423.75	Short
KPITTECH	83.5%	-1.3%	30.4	74.7%	2.9%	20.5	-	-	-	Short
TATAELXSI	89.4%	-11.0%	13.99	64.2%	2.1%	9.56	-	-	-	Short
Technology Average	87.6%			86.9%			88.8%			
TELECOM										
INDUSTOWER	96.5%	4.0%	872.19	91.2%	-4.6%	1,033.06	89.9%	2.3%	893.79	Long
BHARTIARTL	96.5%	2.6%	442.2	98.1%	2.5%	450.7	93.5%	-3.2%	566.5	Short Covering
IDEA	96.0%	18.9%	34,900.80	96.0%	-9.6%	35,533.60	95.0%	3.0%	38,876.00	Short Covering
HFCL	90.4%	-17.0%	419.4	90.5%	-13.9%	359.9	-	-	-	Long Unwinding
TATACOMM	94.6%	-8.4%	53.19	93.2%	-0.7%	63.97	95.7%	-1.7%	60.20	Short
Telecom Average	94.8%			94.6%			93.5%			
TEXTILE										
ABFRL	96.7%	-5.9%	570.75	96.2%	-10.6%	604.37	96.1%	2.5%	549.95	Long
TRENT	86.7%	-22.0%	59.0	95.0%	4.8%	33.7	92.9%	-5.4%	42.0	Long Unwinding
PAGEIND	91.6%	-5.9%	1.80	94.0%	5.1%	1.93	85.1%	3.8%	1.96	Long Unwinding
Textile Average	91.7%			95.1%			91.4%			



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