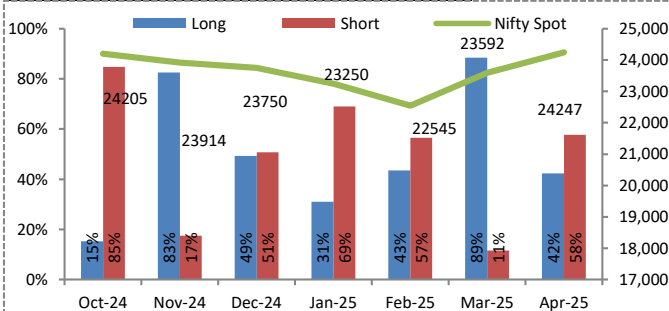


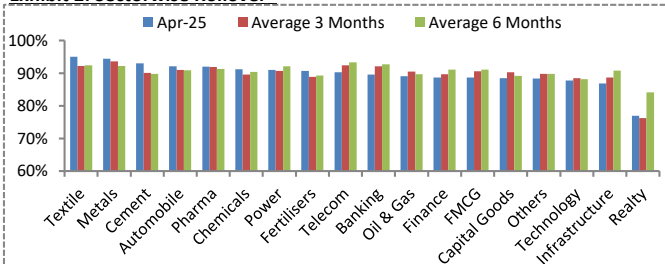


Exhibit 1: Market Sentiment Vs Nifty Spot Movement



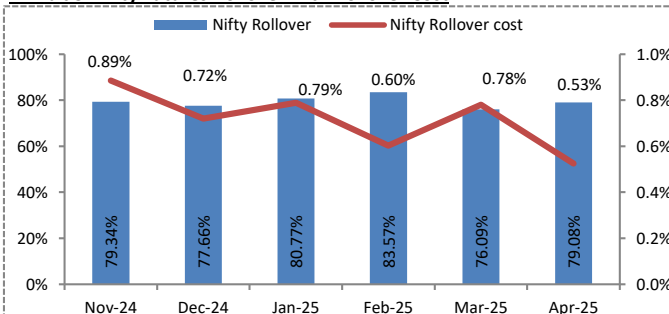
Source: Systematix PCG Research

Exhibit 2: Sectorwise Rollover*



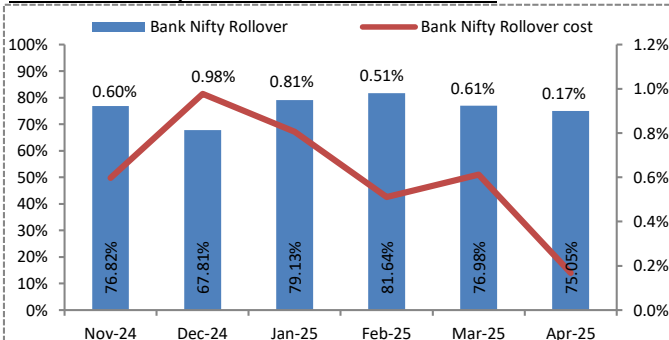
Source: Systematix PCG Research

Exhibit 3: Nifty Futures Rollover with Rollover Cost



Source: Systematix PCG Research

Exhibit 4: Bank Nifty Futures Rollover with Rollover Cost



Source: Systematix PCG Research

Strong Rollover			
Stock	Rollover	Rollover Cost	CMP
CROMPTON	97.9%	0.4%	343
PIDILITIND	97.7%	0.4%	3,076
TORNTPOWER	97.6%	0.4%	1,601
JSWENERGY	97.3%	0.7%	504
INDIGO	97.1%	0.4%	5,521
GLENMARK	97.0%	0.6%	1,421
PETRONET	96.9%	0.5%	313
UNIONBANK	96.7%	0.5%	129
GRASIM	96.6%	0.5%	2,729
ESCORTS	96.6%	0.6%	3,388

Nifty Fut: 24,373

Bank Nifty Fut: 55,326

Market Overview:

For the month of April 2025, the Nifty spot gained 2.78% on an expiry-to-expiry basis. Historically, the Nifty has risen in 10 out of the last 12 April F&O series. April typically hosts one of the shortest F&O series of the year due to multiple trading holidays. This year, the April series included just 16 trading sessions, with four stock market holidays.

Despite the shorter series, the month witnessed considerable volatility, largely driven by concerns over US tariff-related developments. However, the market recovered, supported by renewed foreign institutional buying and easing trade worries. Attention has now shifted to the performance of corporate earnings so far meeting or slightly exceeding expectations.

Nifty & Bank Nifty Rollover:

In April, the Nifty Future experienced a rollover of 79.08%, which stands slightly lower than the 3 & 6 months' average of 79.58% & 79.42% respectively. The rollover cost for Nifty was 0.53%, lower than the 3 & 6-month average of 0.64% & 0.72% respectively.

On the other hand, Bank Nifty saw a rollover of 75.05%, which is lower compared to the 3-month average of 77.89% and the 6-month averages of 76.24%. The rollover cost for Bank Nifty was 0.17%, lower than the 3 & 6 month averages of 0.43% & 0.61% respectively.

Over the last three April series expiries, rollover and rollover costs have consistently been lower compared to other months. In April 2024, Nifty rollover and cost were 65.12% and 0.31%, while Bank Nifty recorded 74.41% and 0.33%. In April 2023, Nifty stood at 64.11% and 0.47%, and Bank Nifty at 81.67% and 0.02%.

Sector wise Rollover:

During the rollover activity for the month, sectors such as Textile, Metals and Cement demonstrated robust participation. In contrast, sectors like Realty, Infrastructure and Technology saw weak rollover.

Market Sentiment:

May will be a crucial month for the markets, as the US tariff commentary coincides with the beginning of the Q4FY25 and full-year FY25 earnings season. Market sentiment is likely to be driven by corporate earnings with management commentary and guidance for FY26 which will play a key role in shaping the overall direction of the indices.

Nifty spot support is seen at 23,850, followed by 23,550. Holding above these levels could drive Nifty towards 24,800, followed by 25,200.

Weak Rollover			
Stock	Rollover	Rollover Cost	CMP
SIEMENS	57.8%	0.7%	2,904
PERSISTENT	61.8%	0.5%	5,157
DELHIVERY	71.2%	0.6%	301
KALYANKJIL	72.8%	-0.1%	520
SBIN	73.1%	-0.4%	813
MFSL	74.4%	0.4%	1,248
SBILIFE	75.3%	0.7%	1,608
APOLLOHOSP	75.4%	0.6%	7,160
LTIM	75.9%	0.2%	4,534
IEX	76.1%	0.3%	191

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*3 and 6 month averages are not comparable due to newly added stocks.

Investors are advised to refer disclosures made at the end of the research report.



Strong Rollover Compared to 3 & 6 Month Average				Weak Rollover Compared to 3 & 6 Month Average			
Stock	Apr-25	Average 3 Month	Average 6 Month	Stock	Apr-25	Average 3 Month	Average 6 Month
CROMPTON	98%	98.1%	96.3%	SIEMENS	58%	80.1%	84.7%
PIDILITIND	98%	95.6%	92.2%	PERSISTENT	62%	75.7%	80.3%
TORNTPOWER	98%	95.0%	95.0%	DELHIVERY	71%	82.6%	86.0%
JSWENERGY	97%	95.3%	94.1%	KALYANKJIL	73%	77.1%	79.9%
INDIGO	97%	95.1%	92.6%	SBIN	73%	85.0%	88.2%
GLENMARK	97%	96.1%	91.9%	MFSL	74%	83.0%	86.3%
PETRONET	97%	96.2%	95.4%	SBILIFE	75%	84.9%	90.1%
UNIONBANK	97%	92.2%	88.7%	APOLLOHOSP	75%	87.8%	90.1%
GRASIM	97%	94.8%	95.0%	LTIM	76%	80.0%	84.0%
ESCORTS	97%	85.7%	85.1%	IEX	76%	86.6%	88.3%

Stocks Rollover

Scrip Name	Apr-25			Mar-25			Feb-25			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
Index										
NIFTY	79.1%	2.8%	162.2	76.1%	4.6%	185.0	83.6%	-3.0%	211.1	Short
BANKNIFTY	75.1%	7.0%	37.1	77.0%	5.8%	45.9	81.6%	-1.2%	42.4	Short Covering
NIFTYNXT50	80.3%	3.9%	0.3	84.9%	8.0%	0.3	64.8%	-	0.6	Long Unwinding
MIDCPNIFTY	87.8%	6.3%	26.4	74.7%	5.1%	27.1	84.9%	-	38.6	Long
FINNIFTY	59.6%	5.2%	1.1	69.5%	7.9%	1.3	71.1%	-	0.9	Long Unwinding
MARKETWIDE	92.5%		1,24,440.3	92.3%	-	1,24,261.4	93.1%		1,16,854.9	

AUTOMOBILE										
APOLLOTYRE	94.1%	9.9%	102.7	87.3%	9.8%	105.1	82.4%	-9.9%	117.1	Long
BAJAJ-AUTO	95.1%	2.8%	30.0	94.3%	-3.1%	27.5	78.1%	-5.9%	32.2	Long
BALKRISIND	94.8%	1.1%	25.8	91.6%	-5.0%	27.8	96.8%	-2.9%	20.2	Long
EXIDEIND	93.5%	6.2%	206.7	93.0%	1.6%	282.9	94.3%	-1.5%	256.5	Long
TVSMOTOR	93.9%	13.0%	83.4	89.4%	5.0%	100.3	87.3%	-4.7%	104.3	Long
SONACOMS	95.4%	0.4%	168.9	91.9%	-7.1%	149.9	92.6%	-0.1%	85.0	Long
ASHOKLEY	85.3%	10.6%	586.3	95.4%	-7.5%	657.3	94.3%	7.2%	508.2	Short Covering
HEROMOTOCO	92.6%	4.8%	53.1	94.7%	0.3%	60.6	91.8%	-10.0%	66.0	Short Covering
M&M	89.8%	6.2%	201.5	90.7%	0.2%	196.4	93.6%	-8.2%	176.2	Short Covering
MARUTI	80.4%	1.5%	39.1	92.4%	-5.3%	28.0	88.1%	3.2%	28.5	Short Covering
MRF	89.9%	14.7%	0.6	95.9%	7.1%	0.7	95.3%	-6.1%	0.7	Short Covering
EICHERMOT	85.8%	5.7%	40.5	89.2%	8.3%	44.6	92.7%	-4.4%	42.3	Long Unwinding
TATAMOTORS	90.0%	0.0%	824.4	90.2%	3.1%	804.9	92.1%	-6.9%	873.0	Long Unwinding
TIINDIA	94.2%	-3.9%	26.1	97.5%	8.6%	19.9	93.9%	-22.6%	13.8	Long Unwinding
BHARATFORG	94.6%	-4.5%	118.8	75.9%	11.6%	169.7	92.0%	-12.3%	149.3	Short
BOSCHLTD	96.2%	0.3%	2.5	83.3%	5.7%	3.2	90.6%	-6.2%	3.6	Short
ESCORTS	96.6%	4.1%	16.9	95.5%	11.3%	17.2	65.0%	-18.6%	17.3	Short
MOTHERSON	95.6%	3.2%	1,389.4	89.7%	7.3%	1,457.9	94.8%	-11.4%	1,428.9	Short
Automobile Average	92.1%			91.0%			89.8%			

BANKING										
CANBK	93.3%	10.9%	2,623.7	93.0%	7.4%	2,713.0	92.5%	-8.2%	2,920.5	Long
PNB	92.3%	6.5%	2,607.0	91.9%	4.8%	2,761.4	91.7%	-4.7%	3,267.8	Long
YESBANK	93.9%	6.8%	5,145.7	93.9%	-0.6%	4,783.5	93.2%	-8.4%	3,958.2	Long
AUBANK	91.1%	22.8%	293.3	96.2%	-0.4%	268.8	84.1%	-6.6%	298.8	Short Covering
AXISBANK	87.0%	9.9%	629.9	92.7%	8.0%	655.6	97.5%	3.2%	920.3	Short Covering
BANDHANBNK	95.0%	15.3%	915.2	96.6%	8.1%	931.1	96.8%	-7.7%	1,025.7	Short Covering
IDFCFIRSTB	94.9%	18.8%	4,928.7	94.9%	-3.9%	4,878.2	95.6%	-3.2%	4,715.0	Short Covering
INDUSINDBK	86.9%	21.7%	461.6	88.6%	-35.7%	413.1	94.2%	9.4%	464.5	Short Covering
RBLBANK	94.4%	12.1%	765.3	98.5%	8.6%	581.5	97.7%	0.2%	513.0	Short Covering
BANKBARODA	90.9%	9.1%	1,274.9	92.9%	13.7%	1,817.1	95.6%	-8.6%	1,516.6	Long Unwinding
FEDERALBNK	87.4%	2.2%	965.2	93.6%	10.6%	820.7	96.0%	-3.4%	931.3	Long Unwinding
HDFCBANK	84.6%	5.0%	1,159.5	94.3%	7.3%	1,174.1	93.2%	0.5%	1,477.7	Long Unwinding
ICICIBANK	89.8%	4.9%	1,041.1	93.6%	9.3%	1,042.7	97.9%	-2.6%	1,140.6	Long Unwinding
KOTAKBANK	84.1%	4.4%	291.5	90.7%	9.3%	321.4	92.0%	2.4%	415.6	Long Unwinding
SBIN	73.1%	5.3%	948.4	89.4%	9.7%	1,049.5	92.6%	-7.7%	1,311.9	Long Unwinding
INDIANB	82.1%	3.8%	65.1	93.7%	6.0%	52.4	95.4%	-4.4%	55.2	Long Unwinding
BANKINDIA	94.6%	10.0%	517.3	93.2%	11.6%	541.8	85.4%	-13.2%	614.3	Short
UNIONBANK	96.7%	3.5%	616.5	96.1%	7.9%	571.1	83.8%	3.7%	562.6	Short
Banking Average	89.6%			93.5%			93.1%			

CAPITAL GOODS										
ABB	93.1%	2.7%	27.1	96.2%	7.7%	32.1	96.0%	-10.0%	30.9	Long Unwinding
BHEL	92.6%	7.7%	867.0	93.5%	14.2%	938.4	95.3%	-4.5%	794.6	Long Unwinding
CUMMINSIND	93.9%	-2.3%	35.5	96.0%	6.9%	30.8	95.5%	-1.5%	41.2	Long Unwinding
SIEMENS	57.8%	9.3%	31.5	86.4%	13.4%	30.3	96.2%	-20.2%	36.3	Long Unwinding
BEL	94.5%	1.7%	974.9	90.2%	19.1%	883.6	92.1%	-9.4%	1,070.1	Short
LT	93.8%	-5.7%	172.0	90.0%	9.1%	138.8	91.7%	-6.2%	177.6	Short
VOLTAS	93.3%	-10.4%	136.6	88.2%	8.4%	105.9	70.3%	3.4%	127.1	Short
Capital Goods Average	88.4%			91.5%			91.0%			

*Sector averages not comparable due to newly added stocks



Systematix Shares and Stocks (India) Limited

SYSTEMATIX GROUP
Investments Re-defined

Wealth Management

Rollover Report- April 2025

Scrip Name	Apr-25			Mar-25			Feb-25			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
CEMENT										
DALBHARAT	92.8%	8.9%	33.3	87.5%	4.8%	26.3	71.7%	-6.6%	30.2	Long
RAMCOCEM	90.5%	11.9%	57.5	89.4%	4.7%	64.5	95.9%	-8.9%	47.7	Long
AMBUJACEM	93.3%	5.4%	319.2	93.6%	15.5%	333.1	93.8%	-7.8%	355.1	Long Unwinding
ACC	94.3%	5.2%	38.5	80.1%	7.6%	45.9	89.5%	-8.4%	47.1	Short
GRASIM	96.6%	4.2%	123.6	96.0%	11.9%	119.6	92.0%	-6.1%	114.3	Short
SHREECEM	92.4%	1.9%	2.7	77.5%	6.5%	3.4	86.5%	5.5%	3.1	Short
ULTRACEMCO	91.3%	4.8%	36.5	87.2%	11.0%	37.6	96.4%	-9.0%	32.6	Short
Cement Average	93.0%			87.3%			89.8%			
CHEMICAL										
AARTIIND	87.4%	11.8%	187.5	96.6%	-0.1%	178.9	94.1%	-9.6%	162.7	Short Covering
SRF	96.3%	3.1%	45.5	86.5%	3.2%	43.8	86.0%	0.8%	40.7	Short
PIInd	95.5%	5.0%	18.0	89.0%	15.6%	15.4	93.5%	-12.8%	21.8	Short
DEEPAKNTR	88.1%	0.6%	15.2	84.3%	5.7%	15.3	83.0%	-17.1%	22.9	Short
SOLARINDS	88.4%	21.1%	3.9	82.3%	25.4%	4.4	92.0%	-13.3%	2.9	Short
Chemical Average	91.1%			87.7%			89.7%			
FERTILISERS										
UPL	93.8%	4.2%	282.3	89.7%	2.0%	285.9	89.2%	13.5%	293.6	Long
CHAMBLFERT	87.4%	11.1%	87.9	89.3%	7.8%	83.7	76.7%	16.3%	94.4	Short Covering
TATACHEM	90.8%	1.9%	86.4	93.0%	5.7%	79.6	90.0%	-17.2%	92.6	Long Unwinding
Fertilisers Average	90.7%			90.7%			85.3%			
FINANCIAL										
BAJAJFINSV	81.8%	4.9%	161.1	73.6%	4.2%	215.2	81.3%	10.3%	202.7	Long
HDFCAMC	96.4%	11.6%	27.7	91.8%	10.4%	31.6	86.9%	-2.1%	28.8	Long
SBICARD	94.2%	6.4%	155.5	88.3%	1.6%	174.0	93.0%	10.6%	153.9	Long
BSE	82.8%	38.6%	40.5	78.4%	-9.3%	59.5	85.7%	-1.5%	46.5	Long
LTF	93.7%	15.4%	750.5	95.0%	11.5%	694.8	97.2%	-3.4%	636.7	Short Covering
CDSL	88.5%	15.1%	157.9	94.3%	2.9%	130.3	90.5%	-9.2%	106.2	Short Covering
IRFC	92.1%	7.3%	662.3	93.1%	3.3%	687.2	92.1%	-18.8%	835.8	Short Covering
JIOFIN	92.9%	14.6%	1,134.1	95.1%	1.8%	1,509.3	92.4%	-5.6%	1,372.8	Short Covering
ANGELONE	86.6%	7.8%	45.8	88.5%	5.6%	52.2	92.2%	-3.6%	50.4	Short Covering
IIFL	84.4%	11.0%	131.7	88.2%	6.3%	86.1	-	-	-	Short Covering
IREDA	83.3%	8.3%	489.0	89.3%	-2.9%	403.9	-	-	-	Short Covering
ABCAPITAL	91.7%	9.7%	654.3	93.9%	17.5%	690.3	92.3%	-11.0%	740.1	Long Unwinding
CHOLAFIN	88.6%	1.1%	128.9	94.2%	6.5%	117.9	76.4%	12.4%	120.6	Long Unwinding
HDFCLIFE	78.6%	3.9%	359.7	88.1%	10.3%	254.5	91.0%	-2.5%	318.1	Long Unwinding
ICICIPRULI	93.2%	1.9%	155.6	96.4%	5.7%	130.9	88.0%	-8.4%	135.8	Long Unwinding
M&MFIN	93.6%	-7.4%	263.4	94.5%	2.9%	178.3	92.6%	1.9%	209.8	Long Unwinding
MANAPPURAM	85.1%	-1.7%	366.4	87.3%	11.8%	470.6	60.1%	4.6%	674.3	Long Unwinding
PEL	82.8%	2.8%	94.4	92.4%	9.7%	83.4	95.0%	-7.3%	91.0	Long Unwinding
MFSL	74.4%	8.8%	72.5	91.4%	11.8%	63.3	83.1%	-5.1%	43.6	Long Unwinding
MUTHOOTFIN	78.1%	-8.0%	52.3	79.0%	5.9%	38.1	87.3%	0.0%	41.1	Long Unwinding
RECLTD	93.6%	1.5%	581.4	95.6%	14.5%	771.8	96.4%	-14.0%	732.6	Long Unwinding
SBILIFE	75.3%	4.1%	124.5	90.0%	5.1%	91.4	89.4%	-0.2%	102.2	Long Unwinding
SHRIRAMFIN	96.2%	2.7%	303.7	96.3%	11.8%	292.4	79.8%	12.4%	323.0	Long Unwinding
CAMS	89.7%	9.7%	18.7	91.3%	13.2%	15.8	93.1%	-10.4%	13.5	Long Unwinding
HUDCO	90.2%	14.9%	175.2	93.6%	15.5%	196.3	86.0%	-19.9%	172.8	Long Unwinding
POONAWALLA	89.7%	17.1%	182.4	93.6%	19.7%	170.6	94.9%	-8.3%	132.8	Long Unwinding
BAJFINANCE	94.6%	3.3%	101.7	93.0%	3.4%	96.4	93.4%	10.2%	99.9	Short
ICICIGI	95.8%	4.8%	66.0	95.3%	5.5%	71.5	97.5%	-7.8%	66.8	Short
LICHSGFIN	96.4%	7.8%	241.8	95.6%	10.9%	245.6	94.6%	-12.1%	252.7	Short
PFC	93.1%	3.1%	503.3	93.0%	11.3%	557.3	94.9%	-8.6%	573.3	Short
LICI	93.5%	1.7%	56.3	92.8%	8.1%	64.6	87.6%	-10.2%	81.8	Short
PNBHOUSING	87.3%	15.8%	34.7	-	-	-	-	-	-	-
Financial Average	88.7%			91.1%			89.1%			
FMCG										
GODREJCP	94.6%	10.8%	127.1	83.6%	8.9%	156.0	97.9%	-6.0%	146.8	Long
MARICO	95.1%	9.8%	184.8	94.0%	4.1%	240.4	81.9%	-7.3%	176.6	Long
UNITDSPR	94.7%	10.8%	106.8	89.7%	5.4%	121.2	98.2%	-6.4%	120.3	Long
PIDILITIND	97.7%	7.3%	43.4	95.9%	7.1%	44.0	93.1%	-7.3%	42.5	Long
PATANJALI	94.8%	10.4%	35.3	90.9%	-1.6%	18.7	-	-	-	Long
BRITANNIA	82.2%	12.8%	37.7	92.0%	1.2%	29.8	93.7%	-5.8%	30.7	Short Covering
COLPAL	81.7%	14.1%	62.6	96.9%	-4.1%	53.7	95.8%	-9.9%	39.6	Short Covering
HINDUNILVR	81.9%	3.6%	209.0	94.6%	0.0%	174.4	92.3%	-6.8%	159.7	Short Covering
ITC	78.4%	5.0%	1,355.3	96.1%	2.0%	1,043.1	95.0%	-7.9%	814.2	Short Covering
NESTLEIND	87.0%	8.5%	98.4	91.4%	-1.6%	96.6	96.3%	2.7%	104.2	Short Covering
TATACONSUM	90.6%	19.3%	177.9	94.6%	-3.4%	195.5	87.4%	4.3%	151.5	Short Covering
TITAN	94.0%	9.6%	117.0	95.3%	-4.2%	120.9	95.1%	-4.3%	108.9	Short Covering
KALYANKJIL	72.8%	10.8%	158.1	79.3%	0.0%	155.3	79.2%	6.5%	169.9	Short Covering
ASIANPAINT	91.2%	5.4%	122.6	94.3%	5.6%	133.3	94.2%	-1.6%	159.0	Long Unwinding
DABUR	90.3%	-4.1%	201.7	92.3%	1.9%	174.8	91.2%	-5.7%	183.7	Long Unwinding
VBL	91.5%	-0.7%	366.5	96.8%	19.6%	366.3	96.0%	-17.1%	400.9	Long Unwinding
FMCG Average	88.7%			92.4%			90.7%			

Sector averages not comparable due to newly added stocks

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Systematix Shares and Stocks (India) Limited

SYSTEMATIX GROUP
Investments Re-defined

Wealth Management

Rollover Report – April 2025

Scrip Name	Apr-25			Mar-25			Feb-25			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
INFRASTRUCTURE										
GMRAIRPORT	83.3%	17.2%	2,072.8	86.0%	9.6%	2,242.4	94.8%	-2.7%	2,443.9	Short Covering
IRB	94.5%	5.3%	1,031.4	96.6%	1.8%	1,156.6	93.8%	-15.7%	1,087.1	Short Covering
NBCC	83.7%	20.7%	389.9	94.6%	9.2%	336.3	79.4%	-18.7%	260.7	Short Covering
NCC	85.8%	5.5%	152.4	88.4%	16.7%	194.9	83.2%	-26.1%	140.3	Long Unwinding
Infrastructure Average	86.8%			91.4%			87.8%			
METALS										
JSL	94.2%	-1.7%	71.1	92.8%	-2.4%	76.2	94.4%	-8.1%	46.2	Long
APLAPOLLO	94.1%	6.5%	45.4	97.1%	6.5%	42.6	96.4%	-2.5%	44.8	Short Covering
JSWSTEEL	95.3%	-1.4%	345.1	96.0%	8.7%	256.1	98.1%	2.5%	283.3	Long Unwinding
NATIONALUM	92.8%	-9.4%	665.0	95.2%	-0.3%	636.7	92.9%	-7.1%	450.1	Long Unwinding
VEDL	92.6%	-11.0%	867.9	95.4%	16.8%	1,008.1	95.7%	-6.5%	929.1	Long Unwinding
HINDALCO	94.4%	-9.4%	483.2	88.2%	9.7%	416.6	89.1%	7.5%	478.6	Short
HINDCOPPER	94.3%	0.3%	408.5	93.0%	5.1%	406.9	96.9%	-7.5%	390.7	Short
JINDALSTEL	96.1%	-0.9%	202.7	95.4%	6.3%	193.4	92.1%	2.6%	176.7	Short
NMDC	95.6%	-0.8%	2,251.7	90.3%	5.2%	2,461.7	87.1%	0.2%	2,514.0	Short
SAIL	96.2%	3.6%	1,406.5	94.9%	7.5%	1,532.0	90.4%	0.5%	1,454.7	Short
TATASTEEL	92.7%	-8.9%	2,571.1	87.7%	12.1%	2,270.0	92.9%	5.8%	2,205.8	Short
HINDZINC	93.9%	2.6%	55.0	-	-	-	-	-	-	-
Metals Average	94.4%			93.3%			93.3%			
OIL & GAS										
PETRONET	96.9%	6.3%	315.4	95.5%	-1.4%	354.8	96.3%	-0.8%	404.4	Long
GAIL	90.6%	6.4%	897.0	93.3%	13.9%	1,217.4	97.2%	-4.6%	1,235.1	Long Unwinding
IGL	84.3%	-5.2%	301.1	93.4%	-0.3%	312.3	92.4%	-0.9%	323.5	Long Unwinding
MGL	90.3%	-3.1%	44.4	97.8%	4.3%	56.2	95.6%	0.6%	51.0	Long Unwinding
RELIANCE	89.7%	1.8%	1,257.9	90.7%	5.9%	1,501.9	93.8%	-3.7%	1,539.8	Long Unwinding
OIL	81.8%	4.3%	167.6	95.8%	5.5%	155.2	91.2%	-12.4%	121.2	Long Unwinding
ATGL	83.2%	2.1%	36.2	92.3%	5.4%	49.6	93.6%	-9.5%	51.3	Long Unwinding
BPCL	85.1%	9.4%	622.2	77.0%	12.8%	852.7	94.3%	-4.8%	670.4	Short
HINDPETRO	95.3%	8.6%	521.3	84.7%	17.1%	614.0	92.8%	-12.7%	508.6	Short
IOC	91.6%	6.2%	1,005.3	81.7%	12.0%	1,081.9	85.7%	-8.4%	1,215.8	Short
ONGC	90.7%	3.0%	1,313.7	80.9%	4.8%	1,435.8	91.2%	-10.0%	1,132.6	Short
Oil & Gas Average	89.0%			89.4%			93.1%			
OTHERS										
IRCTC	95.3%	8.2%	139.1	92.2%	3.4%	158.2	92.5%	-10.9%	157.8	Long
SUPREMEIND	96.0%	1.5%	18.3	89.0%	-0.8%	18.6	65.9%	-7.5%	16.0	Long
APOLLOHOSP	75.4%	10.3%	27.1	94.3%	5.0%	24.3	93.7%	-9.4%	26.3	Short Covering
ASTRAL	93.9%	7.5%	55.9	96.9%	-6.7%	60.4	95.1%	-5.4%	56.6	Short Covering
DIXON	76.7%	22.8%	17.0	92.6%	-2.3%	15.8	91.5%	-5.7%	12.9	Short Covering
HAVELLS	86.1%	5.9%	90.1	92.7%	4.4%	75.7	96.4%	-6.0%	80.4	Short Covering
JUBLFOOD	91.4%	6.2%	159.2	95.0%	0.6%	177.8	94.7%	-2.6%	165.7	Short Covering
MCX	89.3%	18.7%	18.5	94.8%	-2.3%	29.2	87.1%	-4.1%	16.4	Short Covering
NAUKRI	91.3%	-0.8%	17.3	95.8%	-2.3%	15.5	75.5%	-3.2%	17.8	Short Covering
KEI	81.4%	3.4%	21.7	83.0%	-3.9%	21.7	91.1%	-24.3%	13.7	Short Covering
DELHIVERY	71.2%	18.9%	190.2	90.2%	-1.2%	116.5	86.3%	-20.6%	99.4	Short Covering
NYKAA	77.7%	11.4%	449.4	80.4%	8.6%	390.0	77.2%	-4.7%	461.9	Short Covering
ETERNAL	84.1%	14.6%	2,210.8	96.4%	-9.9%	2,137.5	95.0%	4.7%	1,366.7	Short Covering
ADANIENT	95.5%	3.3%	157.0	95.6%	12.0%	251.5	92.7%	-6.3%	187.7	Long Unwinding
CROMPTON	97.9%	-3.3%	356.6	98.0%	9.0%	313.5	98.5%	-5.0%	306.1	Long Unwinding
HAL	93.6%	3.3%	76.3	93.8%	28.3%	79.9	93.1%	-14.2%	103.6	Long Unwinding
INDHOTEL	95.4%	3.6%	217.7	96.3%	9.1%	201.1	94.2%	-4.8%	196.0	Long Unwinding
IEX	76.1%	6.9%	464.3	89.8%	13.7%	423.3	94.0%	-10.5%	425.0	Long Unwinding
CGPOWER	92.2%	1.4%	112.9	94.1%	9.8%	114.4	84.3%	-6.5%	90.6	Long Unwinding
MAXHEALTH	93.5%	-1.9%	135.4	95.9%	11.2%	90.9	93.1%	-2.7%	84.3	Long Unwinding
ADANI PORTS	90.6%	3.3%	240.9	90.4%	10.9%	270.5	93.8%	0.2%	273.0	Short
COALINDIA	92.8%	0.8%	582.6	92.6%	9.1%	621.0	92.9%	-5.5%	651.5	Short
CONCOR	96.1%	1.0%	156.7	95.7%	5.7%	164.8	92.1%	-12.4%	176.2	Short
INDIGO	97.1%	7.7%	68.1	96.8%	15.4%	65.0	91.3%	5.1%	81.4	Short
POLYCAB	93.0%	5.7%	26.6	83.0%	11.5%	26.4	82.5%	-19.2%	40.7	Short
DMART	81.4%	10.7%	46.1	59.3%	15.9%	53.7	97.0%	-1.9%	46.7	Short
TITAGARH	80.9%	-0.5%	37.2	79.6%	10.0%	26.8	-	-	-	Short
Others Average	88.4%			90.9%			90.1%			

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PHARMA										
AUOPHARMA	91.1%	8.0%	166.5	95.6%	7.7%	136.2	96.5%	-8.7%	126.6	Short Covering
CIPLA	88.2%	4.6%	137.6	95.1%	2.9%	127.4	96.2%	-1.1%	118.7	Short Covering
DIVISLAB	93.6%	5.8%	31.6	96.4%	4.6%	22.8	92.6%	-2.1%	26.4	Short Covering
DRREDDY	82.5%	3.3%	139.0	95.0%	3.3%	140.2	88.3%	-5.8%	119.9	Short Covering
GRANULES	91.4%	-3.1%	132.1	95.1%	-3.3%	140.5	95.9%	-10.2%	150.2	Short Covering
LUPIN	89.1%	4.2%	82.1	94.6%	6.8%	60.2	83.4%	-8.4%	71.0	Long Unwinding
ZYDUSLIFE	91.4%	-1.2%	107.0	94.3%	0.5%	108.4	80.7%	-7.0%	117.3	Long Unwinding
ALKEM	95.5%	4.9%	8.8	89.5%	7.5%	9.2	87.2%	-8.7%	9.8	Short
BIOCON	93.8%	-5.4%	239.6	92.1%	10.8%	217.9	88.5%	-12.6%	304.4	Short
GLENMARK	97.0%	-6.5%	67.2	94.4%	15.7%	58.3	96.9%	-9.4%	55.6	Short
LAURUSLABS	93.3%	4.5%	203.4	89.8%	13.8%	191.3	82.5%	-7.7%	226.6	Short
SUNPHARMA	88.2%	4.2%	180.5	76.8%	5.1%	181.8	93.1%	-5.3%	185.5	Short
TORNTPHARM	96.5%	2.8%	29.8	96.3%	8.2%	23.0	95.8%	-11.1%	22.9	Short
SYNGENE	96.1%	-9.2%	99.9	94.9%	6.2%	64.7	93.3%	-10.8%	63.4	Short
Pharma Average	92.0%			92.8%			90.8%			
POWER										
NHPC	86.1%	9.6%	873.5	75.6%	9.4%	932.7	85.5%	-1.5%	732.7	Long
SJVN	89.3%	6.9%	306.9	90.5%	5.0%	257.7	90.3%	-7.0%	260.5	Short Covering
POWERGRID	83.9%	6.4%	947.4	88.8%	15.3%	888.2	85.3%	-13.2%	1,074.9	Long Unwinding
TATAPOWER	94.9%	3.2%	719.4	95.9%	11.7%	870.4	92.1%	-2.5%	771.7	Long Unwinding
CESC	93.8%	3.7%	269.6	97.3%	13.9%	240.9	96.1%	-5.2%	277.4	Long Unwinding
NTPC	86.3%	0.7%	931.5	81.3%	14.2%	1,269.4	88.2%	-2.3%	960.5	Short
ADANIENSOL	95.0%	10.2%	109.1	91.6%	31.9%	139.3	94.0%	-10.6%	79.6	Short
ADANIGREEN	94.0%	0.9%	141.1	88.9%	18.3%	176.0	93.0%	-16.5%	145.1	Short
JSWENERGY	97.3%	-8.1%	234.7	93.6%	19.5%	176.2	95.1%	-5.2%	187.3	Short
TORNTPOWER	97.6%	6.6%	22.7	93.5%	14.4%	19.9	94.0%	-9.7%	11.6	Short
INOXWIND	82.2%	13.8%	207.7	-	-	-	-	-	-	-
Power Average	90.9%			89.7%			91.4%			
REALTY										
PRESTIGE	94.4%	7.3%	45.9	84.7%	6.3%	52.3	86.3%	-15.5%	56.3	Long
LODHA	94.0%	6.4%	68.7	94.6%	3.9%	55.5	89.6%	3.0%	52.2	Short Covering
DLF	95.8%	-1.2%	372.7	96.8%	7.2%	443.4	93.2%	-14.4%	431.6	Long Unwinding
GODREJPROP	95.9%	0.9%	69.6	90.0%	9.6%	58.8	96.3%	-15.3%	77.4	Short
OBEROIRLTY	92.9%	2.2%	41.9	86.7%	9.0%	40.5	83.2%	-14.1%	56.9	Short
PHOENIXLTD	76.9%	0.5%	27.0	69.9%	9.8%	20.5	81.8%	-5.5%	11.0	Short
Realty Average	91.6%			87.1%			88.4%			
TECHNOLOGY										
OFSS	82.6%	11.4%	7.5	77.4%	-2.7%	9.6	66.6%	-10.1%	8.7	Long
TATATECH	95.5%	4.4%	117.5	94.5%	-3.9%	67.9	-	-	-	Long
BSOFT	89.8%	-0.1%	109.4	94.9%	-12.0%	143.3	92.0%	-15.2%	113.7	Short Covering
INFY	91.8%	-8.2%	661.5	97.7%	-9.1%	557.9	92.2%	-5.1%	505.0	Short Covering
LTIM	75.9%	-2.6%	31.8	86.0%	-4.6%	23.2	78.2%	-16.5%	25.8	Short Covering
TECHM	94.2%	1.5%	222.9	95.2%	-10.3%	204.1	90.9%	-4.9%	143.9	Short Covering
TATAELXSI	79.4%	9.2%	26.9	95.6%	-2.6%	16.9	94.6%	-9.3%	12.6	Short Covering
PAYTM	94.8%	11.8%	166.9	95.3%	11.7%	275.9	94.2%	-6.0%	219.5	Short Covering
PERSISTENT	61.8%	-8.6%	42.4	92.9%	3.1%	21.3	72.3%	-9.6%	27.8	Long Unwinding
TCS	87.9%	-6.8%	223.1	96.5%	1.1%	216.2	94.6%	-11.9%	183.6	Long Unwinding
WIPRO	87.8%	-10.8%	1,197.1	90.6%	-7.6%	805.2	89.5%	-4.7%	714.3	Long Unwinding
KPITTECH	83.9%	-9.0%	31.1	93.3%	6.6%	22.8	73.6%	-12.6%	21.5	Long Unwinding
COFORGE	87.5%	-10.6%	37.3	84.0%	8.3%	30.0	86.3%	-10.1%	34.3	Short
HCLTECH	93.3%	-2.7%	149.8	63.8%	0.1%	178.9	95.2%	-4.9%	194.0	Short
MPHASIS	92.8%	-2.4%	52.7	90.2%	6.4%	42.0	89.5%	-17.1%	41.9	Short
CYIENT	96.5%	-3.0%	33.7	95.0%	-2.1%	34.1	92.8%	-4.0%	28.7	Short
POLICYBZR	95.8%	1.2%	66.3	95.0%	9.8%	59.4	89.7%	-9.4%	53.2	Short
Technology Average	87.7%			90.5%			87.3%			
TELECOM										
IDEA	96.1%	14.6%	41,545.6	93.7%	-11.3%	39,869.2	95.7%	-13.2%	34,646.4	Long
BHARTIARTL	80.4%	7.0%	552.8	83.0%	4.5%	468.0	95.0%	0.6%	424.8	Short Covering
INDUSTOWER	91.1%	20.1%	742.3	95.4%	0.0%	826.0	95.1%	-2.1%	831.0	Short Covering
HFCL	94.1%	5.1%	632.1	94.2%	-2.3%	648.5	91.8%	-12.6%	507.3	Short Covering
TATACOMM	89.4%	0.8%	51.3	94.5%	14.8%	55.8	95.4%	-12.5%	58.0	Long Unwinding
Telecom Average	90.2%			92.2%			94.6%			
TEXTILE										
ABFRL	96.3%	6.6%	504.1	97.1%	5.8%	553.6	97.3%	-8.8%	569.6	Short Covering
TRENT	94.7%	-1.8%	55.6	89.0%	12.8%	63.1	73.8%	-12.8%	75.5	Short
PAGEIND	94.1%	2.6%	1.9	92.9%	4.8%	2.0	94.1%	-5.5%	1.9	Short
Textile Average	95.0%			93.0%			88.4%			

Sector averages not comparable due to newly added stocks

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Systematix Shares and Stocks (India) Limited:

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CIN - U65993MH1995PLC268414 | BSE SEBI Reg. No.: INZ000171134 (Member Code: 182) | NSE SEBI Reg. No.: INZ000171134 (Member Code: 11327) | MCX SEBI Reg. No.: INZ000171134 (Member Code: 56625) | NCDEX SEBI Reg. No.: INZ000171134 (Member Code: 1281) | Depository Participant SEBI Reg. No.: IND-P-480-2020 (DP Id: 34600) | PMS SEBI Reg. No.: INP000002692 | Research Analyst SEBI Reg. No.: INH200000840 | Investment Advisor SEBI Reg. No.: INA000010414 | AMFI: ARN - 64917