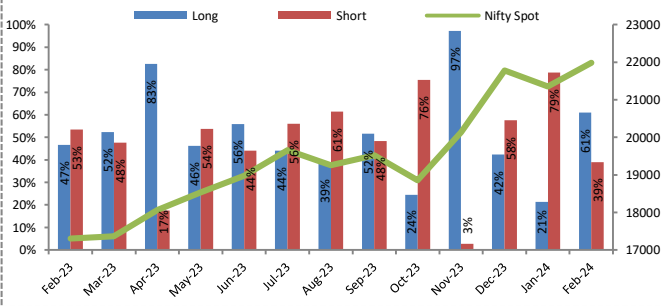


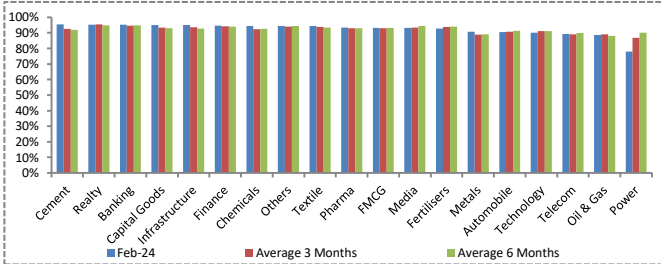


Exhibit 1: Market Sentiment Vs Nifty Spot Movement



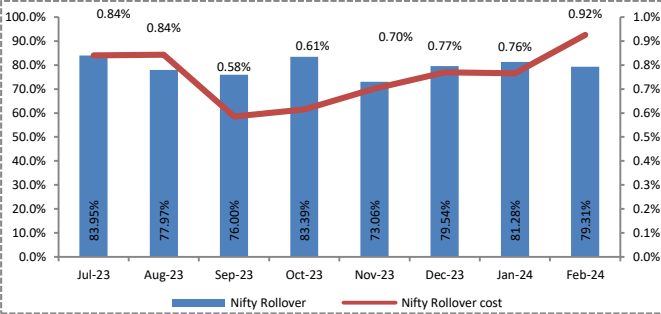
Source: Systematix PCG Research

Exhibit 2: Sectorwise Rollover



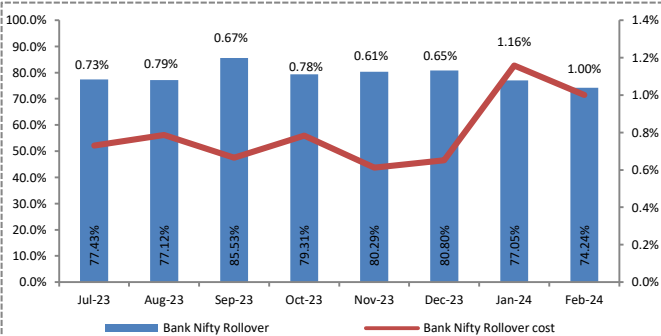
Source: Systematix PCG Research

Exhibit 3: Nifty Futures Rollover with Rollover Cost



Source: Systematix PCG Research

Exhibit 4: Bank Nifty Futures Rollover with Rollover Cost



Source: Systematix PCG Research

Nifty Fut: 22,160.5

Bank Nifty Fut: 46,546.7

### Market Overview:

In February 2024, the Nifty index embarked on a journey filled with intrigue and anticipation. Initially cautious, it gained momentum driven by optimism surrounding key events like the Interim Budget and the RBI MPC meet. Despite a brief slowdown due to profit booking, the Nifty surged to an all-time high of 22,297, buoyed by resilient heavyweight stocks. However, as the month progressed, market cues muted, leading to a modest downturn. Nevertheless, February 2024 showcased the dynamic nature of financial markets, marked by volatility, anticipation.

### Nifty and Bank Nifty Rollover:

In February, Nifty Futures had a rollover of 79.31%, which is below the 3-month and above 6-month averages of 80.04% and 78.76%, respectively. The rollover cost was at 0.92%, higher compared to the 3-month and 6-month averages of 0.82% and 0.73%.

Bank Nifty Futures experienced a rollover of 74.24%, below the 3-month and 6-month average of 77.36% and 79.54% respectively. The rollover cost was at 1.00%, higher than the 3-month and 6-month averages of 0.94% and 0.81%, respectively.

### Sector wise Rollover:

In the rollover activity for the month, sectors such as Technology, Cement, Realty and Media showed robust participation. In contrast, sectors like Infrastructure, Power, Telecom and Metals experienced comparatively lower rollover activity.

### Market Sentiment:

Currently, 61% of market participants have taken long positions, as depicted in exhibit 1, indicating widespread anticipation and a cautious approach towards further profit booking at elevated levels. Optimism surrounding a pre-election rally may contribute to an upward movement in the market. If the Nifty sustains performance levels above 21,800, it could trigger fresh buying momentum, potentially propelling the Nifty spot to attain 22,500. Conversely, 21,800 is anticipated to act as a significant support level on the downside.

Strong Rollover			
Stock	Rollover	Rollover Cost	CMP
SHRIRAMFIN	99.0%	0.43%	2,351
MFSL	98.8%	0.60%	959
VOLTAS	98.4%	0.85%	1,086
INFY	98.4%	0.71%	1,653
ABBOTINDIA	98.4%	0.88%	28,100
EICHERMOT	98.3%	0.63%	3,760
AXISBANK	98.1%	0.72%	1,055
NAUKRI	97.8%	0.67%	5,212
GLENMARK	97.8%	0.62%	898
NESTLEIND	97.8%	0.64%	2,547

Weak Rollover			
Stock	Rollover	Rollover Cost	CMP
SAIL	61.9%	1.32%	120
SUNPHARMA	73.3%	0.72%	1,557
ONGC	75.0%	0.77%	262
MARUTI	75.3%	0.74%	11,130
GMRINFRA	77.9%	0.60%	83
NTPC	78.2%	0.78%	331
PIDILITIND	78.3%	0.75%	2,660
BPCL	80.0%	0.74%	594
BALKRISIND	80.3%	0.78%	2,195
MOTHERSON	83.3%	0.38%	117

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Investors are advised to refer disclosures made at the end of the research report.



Stock	Feb-24	Average 3 Month	Average 6 Month	Stock	Feb-24	Average 3 Month	Average 6 Month
SHRIRAMFIN	99.0%	98.5%	96.6%	SAIL	61.9%	83.0%	86.6%
MFSL	98.8%	97.4%	97.2%	SUNPHARMA	73.3%	85.2%	86.4%
VOLTAS	98.4%	96.6%	96.6%	ONGC	75.0%	69.8%	66.1%
INFY	98.4%	91.6%	90.4%	MARUTI	75.3%	86.8%	87.5%
ABBOTINDIA	98.4%	93.7%	94.9%	GMRINFRA	77.9%	86.8%	90.0%
EICHERMOT	98.3%	96.6%	95.2%	NTPC	78.2%	85.0%	81.1%
AXISBANK	98.1%	96.4%	95.0%	PIDILITIND	78.3%	90.0%	92.6%
NAUKRI	97.8%	94.8%	92.8%	BPCL	80.0%	84.8%	85.5%
GLENMARK	97.8%	96.5%	96.1%	BALKRISIND	80.3%	85.4%	84.6%
NESTLEIND	97.8%	90.2%	91.6%	MOTHERSON	83.3%	90.5%	92.6%

## Stocks Rollover

Scrip Name	Feb-24			Jan-24			Dec-23			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
<b>Index</b>										
NIFTY	79.3%	3.0%	177.40	81.3%	-2.0%	158.4	79.5%	8.2%	173.9	Short Covering
BANKNIFTY	74.2%	2.8%	34.6	77.0%	-7.5%	47.8	80.8%	9.1%	27.9	Short Covering
MARKETWIDE	91.8%		83,927.7	90.6%		82,057.7	92.8%		77,131.4	

### AUTOMOBILE

ASHOKLEY	94.3%	-1.2%	1,128.95	92.9%	-3.2%	1,003.0	93.7%	-4.3%	824.7	Long
BOSCHLTD	93.3%	23.8%	2.4	92.0%	3.1%	1.3	96.9%	2.3%	1.3	Long
EICHERMOT	98.3%	4.0%	40.27	94.5%	-11.6%	42.7	97.2%	5.0%	29.3	Long
EXIDEIND	95.6%	1.9%	189.2	95.3%	0.9%	185.8	91.3%	8.0%	186.9	Long
TATAMOTORS	96.2%	16.1%	657.97	93.7%	7.7%	621.1	94.7%	6.7%	611.5	Long
TVSMOTOR	93.4%	7.4%	51.0	89.4%	-3.2%	56.2	84.1%	7.5%	65.8	Long
M&M	94.6%	15.7%	128.88	96.5%	-5.7%	131.4	94.9%	5.3%	135.6	Short Covering
MARUTI	75.3%	12.6%	34.1	93.9%	-3.8%	31.5	91.3%	-3.2%	32.1	Short Covering
BALKRISIND	80.3%	-13.2%	27.52	86.0%	0.2%	21.4	89.8%	-2.1%	17.1	Long Unwinding
ESCORTS	86.3%	-4.8%	21.9	88.7%	-0.5%	33.3	96.3%	-6.1%	31.1	Long Unwinding
MOTHERSON	83.3%	1.0%	1,093.68	94.0%	18.2%	935.6	94.2%	6.1%	939.3	Long Unwinding
APOLLOTYRE	92.9%	-2.3%	97.8	84.5%	17.9%	133.4	88.2%	2.7%	179.3	Short
BAJAJ-AUTO	93.0%	3.8%	22.77	88.9%	13.3%	24.3	86.9%	10.1%	21.6	Short
BHARATFORG	91.0%	-5.4%	85.5	88.1%	-3.6%	61.2	92.4%	11.2%	59.6	Short
HEROMOTOCO	87.8%	-2.1%	48.08	70.7%	6.4%	37.1	89.5%	9.3%	36.1	Short
MRF	93.1%	5.8%	0.4	83.9%	8.7%	0.4	93.7%	12.7%	0.3	Short
<b>Automobile Average</b>	<b>90.5%</b>			<b>89.6%</b>			<b>92.2%</b>			

### BANKING

FEDERALBNK	95.4%	4.4%	981.60	89.8%	-8.8%	1,297.3	91.4%	5.5%	971.6	Long
IDFCFIRSTB	97.7%	-0.9%	3,512.3	95.7%	-9.8%	3,344.0	92.2%	4.1%	2,650.7	Long
INDUSINDBK	96.6%	-4.8%	302.27	95.7%	-6.1%	274.2	87.8%	9.9%	182.4	Long
KOTAKBANK	94.5%	-5.7%	430.7	84.6%	-8.0%	373.6	93.1%	9.5%	228.6	Long
RBLBANK	95.3%	-0.3%	637.68	95.2%	-5.1%	543.8	75.4%	14.6%	584.4	Long
AXISBANK	98.1%	1.3%	522.6	98.4%	-5.9%	567.0	92.5%	3.1%	467.3	Short Covering
BANKBARODA	96.6%	13.8%	1,431.99	97.6%	-2.5%	1,440.1	82.8%	18.2%	1,311.3	Short Covering
CANBK	91.0%	17.0%	441.2	97.0%	5.5%	584.9	95.3%	9.4%	529.0	Short Covering
HDFCBANK	96.9%	-2.6%	2,432.88	97.3%	-15.9%	1,936.7	91.6%	9.4%	1,063.1	Short Covering
ICICIBANK	92.9%	2.8%	886.1	96.9%	0.4%	1,040.3	98.2%	7.6%	837.2	Short Covering
PNB	89.7%	13.6%	2,559.44	95.0%	9.4%	2,763.3	95.9%	23.1%	2,301.2	Short Covering
SBIN	87.4%	20.3%	1,217.2	97.1%	-5.9%	1,342.1	95.9%	15.3%	895.7	Short Covering
AUBANK	93.3%	-20.3%	230.99	93.4%	-10.2%	208.2	97.9%	6.4%	135.8	Long Unwinding
BANDHANBNK	94.3%	-12.6%	1,067.6	96.9%	-7.7%	1,154.2	95.3%	5.9%	1,000.3	Long Unwinding
CUB	96.7%	-6.9%	431.50	96.5%	-5.2%	332.7	96.2%	1.7%	324.0	Short
<b>Banking Average</b>	<b>94.4%</b>			<b>95.1%</b>			<b>92.1%</b>			

### CAPITAL GOODS

BEL	95.4%	5.3%	1,296.07	94.3%	3.8%	852.2	92.7%	25.2%	840.0	Long
CUMMINSIND	94.5%	23.0%	40.9	91.8%	11.4%	34.8	97.7%	1.7%	36.6	Long
VOLTAS	98.4%	8.1%	92.04	96.8%	3.5%	91.6	94.6%	17.3%	97.2	Long
ABB	92.0%	12.9%	16.3	93.9%	2.1%	10.0	97.1%	5.1%	10.3	Short Covering
SIEMENS	93.0%	7.2%	11.92	95.8%	6.2%	13.8	89.4%	8.3%	21.4	Short Covering
BHEL	94.2%	-0.1%	996.7	93.9%	14.2%	904.2	96.5%	13.0%	1,031.7	Short
LT	94.8%	-4.4%	165.75	92.9%	2.1%	111.8	89.2%	13.1%	112.3	Short
<b>Capital Goods Average</b>	<b>94.6%</b>			<b>94.2%</b>			<b>93.9%</b>			



Scrip Name	Feb-24			Jan-24			Dec-23			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
<b>CEMENT</b>										
ULTRACEMCO	95.0%	-2.6%	20.53	94.6%	-4.4%	18.5	84.4%	15.8%	23.5	Long
GRASIM	94.5%	3.9%	83.8	97.4%	-3.0%	93.5	94.5%	6.7%	95.2	Short Covering
AMBUJACEM	95.9%	4.3%	501.97	97.2%	8.9%	522.9	97.6%	17.1%	500.1	Long Unwinding
DALBHARAT	96.1%	-9.9%	32.5	97.7%	-3.7%	33.0	97.8%	3.3%	33.6	Long Unwinding
JKCEMENT	93.5%	6.1%	6.57	97.8%	10.4%	10.5	92.6%	3.6%	5.8	Long Unwinding
RAMCOCEM	95.9%	-14.5%	35.5	97.6%	-4.6%	34.1	96.6%	2.2%	30.5	Long Unwinding
ACC	95.4%	3.6%	49.94	94.2%	13.7%	45.4	96.3%	15.7%	43.9	Short
INDIACEM	96.7%	-12.6%	216.9	95.6%	-1.9%	224.9	96.9%	2.5%	224.5	Short
SHREECEM	93.9%	-9.0%	2.56	93.9%	-2.3%	2.0	96.6%	7.0%	1.6	Short
<b>Cement Average</b>	<b>95.2%</b>			<b>96.2%</b>			<b>94.8%</b>			
<b>CHEMICAL</b>										
ATUL	96.6%	-5.0%	3.60	91.6%	-10.5%	3.5	93.4%	7.1%	2.2	Long
AARTIIND	96.9%	1.4%	139.3	95.8%	-0.9%	121.3	96.4%	15.4%	132.5	Long
PIInd	96.2%	10.3%	20.53	95.9%	-7.0%	19.0	95.0%	-7.6%	22.1	Long
SRF	95.2%	3.2%	35.7	95.4%	-8.0%	42.6	96.4%	4.2%	39.5	Short Covering
NAVINFLUOR	87.9%	-10.6%	18.62	87.9%	-12.9%	15.3	96.0%	3.8%	7.3	Short Covering
DEEPAKNTR	84.3%	-3.0%	33.0	94.4%	-8.1%	22.2	90.9%	10.8%	24.8	Short Covering
<b>Chemical Average</b>	<b>92.8%</b>			<b>93.5%</b>			<b>94.7%</b>			
<b>FERTILISERS</b>										
TATACHEM	96.4%	-7.2%	139.76	95.8%	-7.4%	114.8	94.3%	12.0%	123.6	Long
COROMANDEL	88.7%	-8.0%	16.7	83.4%	-8.9%	8.6	93.8%	6.6%	11.8	Long
CHAMBLFERT	95.1%	-7.4%	93.75	87.6%	-3.4%	79.0	96.7%	19.9%	152.3	Short
GNFC	95.6%	-14.3%	73.4	94.8%	-2.2%	78.4	97.9%	9.0%	77.8	Short
UPL	96.1%	-13.1%	378.07	94.5%	-8.8%	387.2	95.0%	3.3%	346.9	Short
<b>Fertilisers Average</b>	<b>94.4%</b>			<b>91.2%</b>			<b>95.5%</b>			
<b>FINANCIAL</b>										
HDFCAMC	93.6%	8.3%	33.03	90.1%	6.7%	26.5	92.6%	8.2%	30.1	Long
HDFCLIFE	97.5%	-0.6%	334.3	94.1%	-10.7%	275.7	94.6%	-6.2%	221.7	Long
ICICIPRULI	97.6%	6.6%	122.76	94.6%	-8.2%	143.7	71.0%	-5.8%	147.0	Long
IDFC	96.8%	-1.9%	701.6	89.7%	-7.2%	745.7	94.7%	5.5%	721.9	Long
M&MFIN	93.1%	3.1%	250.94	86.3%	-1.1%	320.7	79.6%	-0.4%	342.2	Long
MFSL	98.8%	9.2%	101.5	96.6%	-7.7%	63.2	96.9%	-6.7%	60.5	Long
ABCAPITAL	96.9%	8.4%	610.52	97.1%	2.5%	605.2	96.4%	-3.8%	763.9	Short Covering
ICICIGI	88.7%	12.7%	30.7	95.8%	3.1%	34.2	96.8%	-2.9%	29.6	Short Covering
PEL	97.2%	2.0%	108.56	97.6%	-4.6%	123.5	96.9%	-1.2%	128.6	Short Covering
SBILIFE	91.1%	10.5%	77.3	97.4%	-3.8%	77.5	95.2%	0.0%	68.1	Short Covering
BAJFINANCE	92.0%	-10.2%	105.17	94.6%	-2.4%	73.3	94.0%	1.9%	66.0	Long Unwinding
CHOLAFIN	87.9%	-14.7%	143.0	96.8%	0.7%	98.9	79.1%	10.6%	117.8	Long Unwinding
MANAPPURAM	97.0%	-4.1%	546.96	97.8%	3.2%	553.5	98.3%	4.9%	616.4	Long Unwinding
RECLTD	87.3%	-9.6%	427.5	88.7%	14.6%	422.8	94.3%	17.7%	416.9	Long Unwinding
SBICARD	96.0%	-5.8%	223.72	97.4%	-0.1%	191.8	97.7%	2.9%	147.2	Long Unwinding
BAJAJFINSV	96.5%	-3.8%	98.6	93.5%	-3.0%	95.2	96.0%	0.5%	85.2	Short
CANFINHOME	94.7%	-1.0%	38.66	92.9%	-0.8%	47.9	94.7%	-0.5%	51.0	Short
L&TFH	95.9%	-2.6%	412.7	95.6%	2.9%	431.8	93.9%	9.4%	507.8	Short
LICHSGFIN	95.5%	9.4%	156.60	93.1%	9.9%	151.2	92.8%	7.3%	189.9	Short
MUTHOOTFIN	90.7%	-9.1%	69.3	88.8%	-7.0%	63.4	90.9%	0.7%	66.9	Short
PFCL	94.4%	-7.3%	760.00	89.7%	8.9%	685.1	95.6%	14.9%	651.9	Short
SHRIRAMFIN	99.0%	1.9%	68.4	98.4%	12.8%	71.9	98.2%	1.9%	86.9	Short
<b>Financial Average</b>	<b>94.5%</b>			<b>93.9%</b>			<b>88.7%</b>			
<b>FMCG</b>										
DABUR	97.6%	0.1%	228.19	97.4%	-2.1%	232.3	98.5%	0.9%	234.9	Long
GODREJCP	97.7%	5.9%	63.0	95.6%	4.0%	67.7	98.2%	10.3%	91.3	Long
MARICO	96.0%	-0.9%	125.92	90.1%	-3.8%	116.9	91.9%	1.4%	120.3	Long
NESTLEIND	97.8%	2.6%	54.4	82.7%	-90.5%	73.7	90.0%	8.3%	5.6	Long
ASIANPAINT	89.4%	-5.8%	93.42	94.9%	-13.2%	71.7	92.3%	8.9%	51.0	Short Covering
BATAINDIA	86.1%	-4.7%	31.0	92.7%	-11.6%	19.8	95.4%	1.3%	13.8	Short Covering
BERGEPAIN	96.5%	0.2%	178.61	96.6%	-6.9%	94.5	96.0%	3.8%	79.5	Short Covering
COLPAL	91.2%	-0.7%	35.5	94.1%	-1.4%	41.1	96.7%	15.1%	44.5	Short Covering
HINDUNILVR	90.4%	-1.3%	134.91	93.6%	-7.8%	116.6	95.8%	3.5%	107.8	Short Covering
MCDOWELL-N	95.7%	3.2%	67.4	96.7%	0.2%	82.6	96.4%	4.3%	92.3	Short Covering
PIDILITIND	78.3%	2.7%	34.27	96.2%	-4.4%	34.2	95.3%	6.1%	24.6	Short Covering
UBL	96.9%	-10.4%	24.4	96.9%	5.2%	23.4	94.6%	6.3%	28.3	Long Unwinding
BRITANNIA	96.8%	-6.1%	25.92	70.6%	-2.7%	33.0	86.9%	8.8%	27.1	Short
ITC	94.8%	-11.2%	1,183.7	93.3%	-1.8%	905.9	93.9%	6.5%	865.9	Short
TATACONSUM	91.6%	1.2%	122.11	83.6%	9.2%	106.0	87.2%	10.7%	88.6	Short
TITAN	95.0%	-4.9%	55.4	94.7%	1.5%	49.3	91.9%	6.4%	52.4	Short
<b>FMCG Average</b>	<b>93.2%</b>			<b>91.9%</b>			<b>93.8%</b>			



Scrip Name	Feb-24			Jan-24			Dec-23			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
<b>INFRASTRUCTURE</b>										
GMRINFRA	77.9%	7.2%	2,512.6	93.9%	1.0%	2,335.1	88.5%	27.6%	1,982.8	Short Covering
<b>Infrastructure Average</b>	<b>77.9%</b>			<b>93.9%</b>			<b>88.5%</b>			
<b>MEDIA</b>										
SUNTV	95.9%	-8.4%	60.27	88.5%	-9.2%	84.3	91.2%	6.1%	84.0	Long
ZEEL	95.8%	-5.3%	1,279.7	91.7%	-39.8%	1,073.8	97.1%	7.2%	1,015.4	Long
PVRINOX	93.6%	-7.4%	64.14	93.7%	-11.8%	64.9	93.4%	-3.7%	55.0	Short Covering
<b>Media Average</b>	<b>95.1%</b>			<b>91.3%</b>			<b>93.9%</b>			
<b>METALS</b>										
TATASTEEL	94.2%	4.2%	2,150.83	93.5%	-3.2%	2,373.0	89.3%	8.0%	2,331.0	Long
JINDALSTEL	97.6%	5.5%	236.2	97.7%	-2.7%	259.1	94.2%	9.8%	258.9	Short Covering
JSWSTEEL	86.5%	-3.2%	191.00	91.4%	-7.4%	169.5	97.7%	9.9%	165.9	Short Covering
SAIL	61.9%	1.1%	1,248.7	92.6%	-3.1%	1,686.5	94.6%	33.1%	1,692.3	Short Covering
HINDCOPPER	95.9%	-11.0%	359.50	97.2%	4.3%	360.9	96.2%	56.2%	444.1	Long Unwinding
NMDC	90.5%	1.9%	951.0	91.5%	4.8%	899.1	93.5%	14.1%	873.6	Long Unwinding
HINDALCO	95.0%	-12.0%	512.30	66.8%	-7.7%	432.3	91.7%	19.1%	392.8	Short
NATIONALUM	92.5%	7.3%	717.8	88.5%	9.7%	941.6	78.4%	39.8%	598.8	Short
VEDL	97.3%	-1.1%	1,287.91	97.0%	2.3%	977.5	95.2%	10.4%	768.6	Short
<b>Metals Average</b>	<b>90.2%</b>			<b>90.7%</b>			<b>92.3%</b>			
<b>OIL &amp; GAS</b>										
GAIL	95.5%	6.6%	1,318.15	88.3%	5.3%	1,630.4	94.5%	19.1%	1,577.2	Long
HINDPETRO	92.8%	16.6%	420.9	91.1%	3.1%	331.3	88.2%	20.2%	484.1	Long
IOC	93.8%	14.4%	1,976.23	89.4%	7.8%	1,336.9	94.4%	19.2%	1,382.3	Long
RELIANCE	95.1%	7.5%	410.2	88.2%	3.9%	366.5	89.6%	9.6%	380.6	Long
BPCL	80.0%	25.3%	400.07	87.5%	1.8%	422.3	86.8%	6.9%	443.9	Short Covering
IGL	90.7%	1.7%	137.7	91.8%	-2.1%	161.4	93.9%	6.4%	152.5	Short Covering
GUGJASLT	92.4%	-1.4%	81.08	81.8%	22.2%	65.4	95.4%	4.4%	69.2	Short
MGL	94.5%	5.7%	22.5	90.0%	14.7%	31.8	94.9%	15.0%	26.4	Short
ONGC	75.0%	11.7%	1,347.31	61.3%	12.4%	1,241.5	73.2%	6.8%	924.4	Short
PETRONET	97.1%	5.5%	423.8	96.5%	15.4%	393.2	81.9%	9.7%	409.2	Short
<b>Oil &amp; Gas Average</b>	<b>90.7%</b>			<b>86.6%</b>			<b>89.3%</b>			
<b>OTHERS</b>										
ADANIANT	95.7%	10.8%	160.03	93.0%	3.0%	148.9	93.6%	19.1%	137.5	Long
ASTRAL	96.7%	12.9%	37.1	93.6%	-4.7%	32.0	89.7%	-3.1%	32.4	Long
COALINDIA	85.3%	10.3%	751.25	83.7%	2.2%	783.2	88.2%	11.3%	626.2	Long
CONCOR	95.6%	14.0%	185.6	94.5%	-3.3%	117.4	95.8%	10.4%	70.0	Long
DIXON	97.3%	10.1%	13.80	94.8%	-9.1%	11.1	92.6%	17.3%	11.9	Long
HAL	95.5%	3.8%	90.0	94.3%	3.5%	80.1	94.1%	17.9%	70.3	Long
HAVELLS	95.0%	17.1%	53.55	93.5%	-5.6%	53.5	92.2%	4.9%	56.2	Long
INDHOTEL	94.8%	19.2%	178.3	90.4%	9.3%	172.0	97.8%	2.8%	197.9	Long
IEX	94.4%	2.4%	640.69	92.8%	-16.0%	654.8	95.3%	12.3%	790.9	Long
JUBLFOOD	92.3%	-9.6%	184.7	90.8%	-10.9%	189.1	77.7%	1.7%	250.3	Long
NAUKRI	97.8%	4.6%	10.65	92.4%	-3.2%	11.7	94.2%	11.7%	14.4	Long
INDIAMART	95.0%	6.5%	8.6	92.3%	-12.3%	11.3	92.0%	7.3%	10.5	Long
POLYCAB	94.4%	7.4%	21.74	84.3%	-20.4%	25.5	94.2%	3.6%	16.5	Long
ADANIPORTS	93.0%	12.8%	381.4	97.1%	12.7%	465.2	96.5%	23.2%	520.0	Short Covering
INDIGO	96.4%	7.5%	58.08	96.7%	-2.2%	49.6	94.4%	8.2%	48.0	Short Covering
MCX	95.2%	13.0%	24.9	96.4%	1.2%	26.3	95.7%	-0.4%	21.7	Short Covering
APOLLOHOSP	94.6%	-1.7%	23.83	92.9%	7.1%	20.1	95.1%	4.2%	20.2	Short
BALRAMCHIN	96.2%	-4.8%	103.6	86.4%	-3.4%	106.7	89.7%	-15.2%	91.9	Short
CROMPTON	97.5%	-6.1%	174.17	96.6%	2.6%	169.6	98.9%	4.4%	169.0	Short
IRCTC	93.8%	-6.0%	172.0	89.8%	12.3%	168.2	94.1%	22.4%	170.8	Short
<b>Others Average</b>	<b>95.0%</b>			<b>92.5%</b>			<b>93.1%</b>			
<b>PHARMA</b>										
ABBOTINDIA	98.4%	12.1%	1.98	91.3%	10.8%	1.8	91.4%	-5.0%	1.4	Long
ALKEM	91.9%	0.3%	11.5	64.0%	-3.0%	12.0	91.6%	8.5%	4.8	Long
DIVISLAB	94.9%	-3.2%	41.98	92.3%	-9.2%	41.6	92.9%	4.0%	33.3	Long
LAURUSLABS	97.0%	5.9%	120.6	94.8%	-11.2%	149.9	90.9%	12.1%	134.3	Long
LUPIN	91.7%	9.6%	70.69	86.6%	8.5%	88.6	91.2%	4.6%	93.7	Long
LALPATHLAB	95.6%	-4.8%	11.7	94.8%	-6.4%	11.3	97.1%	-5.0%	12.5	Long
METROPOLIS	90.9%	1.1%	11.34	87.9%	-6.6%	9.7	95.0%	-2.0%	14.3	Long
DRREDDY	92.2%	8.6%	23.2	95.5%	-0.1%	19.6	93.9%	1.2%	18.7	Short Covering
GRANULES	94.4%	9.4%	108.06	95.2%	4.9%	123.6	96.8%	-1.1%	105.7	Short Covering
IPCALAB	93.3%	4.8%	30.6	97.2%	1.4%	21.0	92.7%	-2.9%	20.8	Short Covering
SUNPHARMA	73.3%	13.8%	203.43	91.2%	8.4%	137.9	91.2%	3.0%	139.0	Short Covering
SYNGENE	95.9%	1.5%	52.2	97.3%	-2.0%	66.3	97.5%	-7.0%	69.2	Short Covering
ZYDUSLIFE	89.2%	25.3%	69.98	91.4%	7.3%	62.6	96.2%	7.7%	74.8	Short Covering
AUROPHARMA	94.2%	-11.8%	209.4	95.0%	5.6%	227.6	94.0%	4.6%	226.8	Long Unwinding
CIPLA	95.5%	6.0%	101.27	95.9%	8.6%	99.8	93.6%	4.0%	103.8	Long Unwinding
GLENMARK	97.8%	0.8%	150.1	98.1%	4.2%	117.8	93.5%	9.7%	119.9	Long Unwinding
BIOCON	96.8%	3.4%	441.78	96.5%	4.6%	394.0	97.0%	3.8%	401.4	Short
TORNTPHARM	95.9%	4.6%	16.6	93.0%	9.7%	15.4	89.5%	6.1%	17.6	Short
<b>Pharma Average</b>	<b>93.3%</b>			<b>92.1%</b>			<b>93.7%</b>			



# Systematix Shares and Stocks (India) Limited

SYSTEMATIX GROUP™  
Investments Re-defined

Wealth Management

Rollover Report – February 2024

Scrip Name	Feb-24			Jan-24			Dec-23			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
<b>POWER</b>										
POWERGRID	94.3%	11.8%	636.73	78.3%	2.7%	733.0	92.9%	14.4%	807.3	Long
NTPC	78.2%	5.0%	1,162.5	86.7%	0.3%	1,106.1	90.2%	20.1%	1,181.7	Short Covering
TATAPOWER	93.5%	-0.6%	889.11	94.2%	10.7%	938.4	93.7%	23.1%	1,038.7	Long Unwinding
<b>Power Average</b>	<b>88.7%</b>			<b>86.4%</b>			<b>92.3%</b>			
<b>REALTY</b>										
DLF	95.2%	16.2%	366.32	97.6%	4.1%	533.7	84.3%	16.4%	381.8	Short Covering
OBEROIRLT	95.2%	1.8%	67.5	97.3%	-9.6%	67.4	98.7%	3.0%	75.8	Short Covering
GODREJPROP	95.1%	0.4%	46.41	91.1%	16.5%	39.8	97.4%	6.4%	34.2	Short
<b>Realty Average</b>	<b>95.2%</b>			<b>95.3%</b>			<b>93.5%</b>			
<b>TECHNOLOGY</b>										
COFORGE	97.1%	3.0%	12.81	90.9%	-1.1%	13.4	91.2%	8.9%	10.6	Long
HCLTECH	94.9%	5.6%	137.4	89.5%	5.3%	136.8	89.4%	9.8%	140.9	Long
MPHASIS	95.3%	2.3%	32.69	92.1%	-7.6%	27.8	92.6%	15.9%	20.2	Long
TCS	97.7%	6.7%	132.8	95.8%	0.3%	125.8	94.9%	9.0%	121.6	Long
WIPRO	95.3%	9.2%	523.46	95.1%	0.1%	524.3	94.4%	13.7%	529.5	Long
LTIM	92.4%	-4.1%	26.8	93.3%	-12.1%	20.0	94.6%	12.9%	12.4	Short Covering
BSOFT	94.5%	-7.4%	80.75	92.3%	13.4%	68.2	94.9%	14.4%	58.6	Short
INFY	98.4%	-0.9%	260.3	81.3%	6.8%	274.1	95.2%	7.4%	284.3	Short
LTTS	95.3%	-2.2%	7.46	92.4%	4.1%	6.1	93.1%	8.5%	5.7	Short
OFSS	92.4%	13.0%	10.2	69.4%	59.8%	9.8	90.8%	4.7%	7.1	Short
PERSISTENT	93.9%	-0.8%	15.13	87.3%	11.4%	18.2	90.1%	17.5%	19.5	Short
TECHM	97.3%	-4.4%	140.0	91.8%	2.8%	147.6	93.7%	5.3%	149.5	Short
<b>Technology Average</b>	<b>95.4%</b>			<b>89.3%</b>			<b>92.9%</b>			
<b>TELECOM</b>										
TATACOMM	83.8%	10.0%	79.07	91.5%	-5.0%	66.9	77.5%	6.0%	84.6	Short Covering
INDUSTOWER	89.8%	6.6%	913.1	97.6%	21.1%	948.4	97.5%	0.9%	833.3	Long Unwinding
BHARTIARTL	92.6%	-5.3%	391.95	72.8%	11.9%	405.3	94.4%	2.2%	340.0	Short
IDEA	91.1%	-8.2%	21,187.2	85.4%	10.2%	20,772.0	94.7%	1.5%	20,578.4	Short
<b>Telecom Average</b>	<b>89.3%</b>			<b>86.8%</b>			<b>91.0%</b>			
<b>TEXTILE</b>										
TRENT	91.1%	17.0%	28.96	96.4%	6.8%	31.4	93.5%	8.6%	28.5	Short Covering
ABFRL	93.4%	-8.2%	386.1	95.2%	9.8%	345.9	96.5%	-5.1%	319.8	Long Unwinding
PAGEIND	94.9%	-7.5%	1.70	86.0%	-4.8%	1.9	93.7%	3.5%	1.6	Short
<b>Textile Average</b>	<b>93.1%</b>			<b>92.5%</b>			<b>94.5%</b>			

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