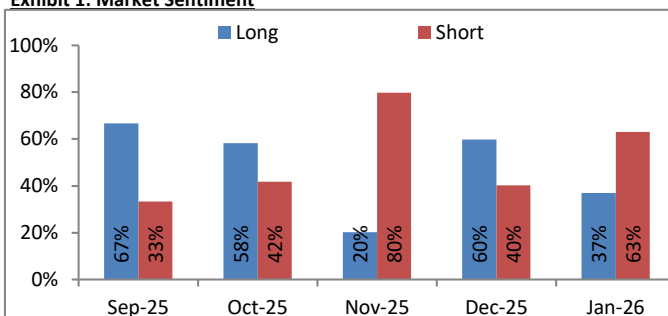
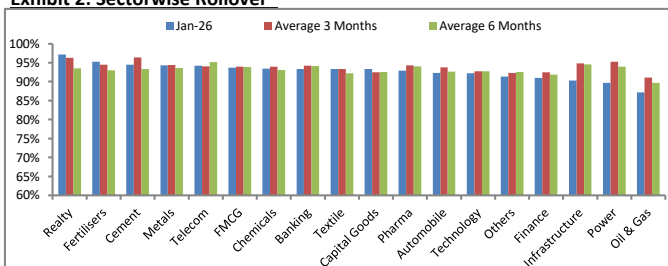


Exhibit 1: Market Sentiment



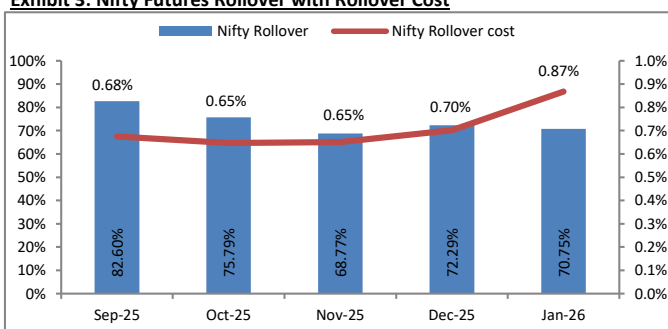
Source: Systematix PCG Research

Exhibit 2: Sectorwise Rollover*



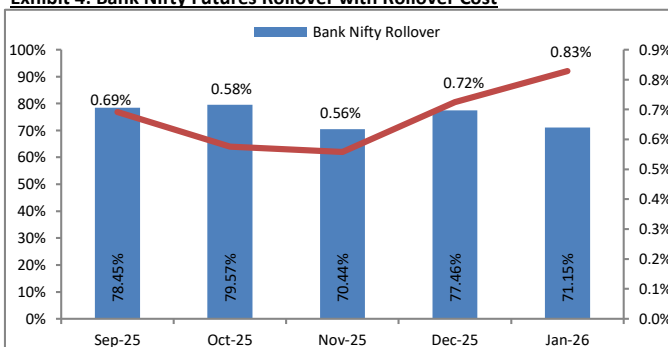
Source: Systematix PCG Research

Exhibit 3: Nifty Futures Rollover with Rollover Cost



Source: Systematix PCG Research

Exhibit 4: Bank Nifty Futures Rollover with Rollover Cost



Source: Systematix PCG Research

Nifty Fut: 25,382.6

Bank Nifty Fut: 59,629.6

Market Overview:

Nifty spot began the year on a strong note and advanced towards the all-time high zone of 26,373; however, the Nifty failed to sustain at elevated levels and witnessed profit-booking, triggering a reversal and a gradual southward move. The corrective phase was driven by persistent weakness in the rupee, continued FII outflows, Q3FY26 earnings sentiment, which collectively dampened risk appetite. As a result, the Nifty drifted lower and gravitated towards the 25,000 psychological support zone, which emerged as a key near-term support area amid heightened volatility.

Nifty & Bank Nifty Rollover:

Nifty rollover for January 2026 stood at 70.75% with a rollover cost of 0.87%, marginally higher than the three-month average rollover of 70.60% but lower than the six-month average of 75.64%.

Bank Nifty rollover for January 2026 stood at 71.15% with a rollover cost of 0.83%, lower than the three-month average rollover of 73.02% and the six-month average of 76.33%.

Sector wise Rollover:

In January 2026, rollover activity remained robust in Realty (97.2%), Fertilisers (95.2%), and Cement (94.5%), all reflecting strong positional carryover. Other sectors such as Metals (94.3%), Telecom (94.3%), and FMCG (93.7%) also showed healthy rollover levels. On the weaker end, Oil & Gas (87.1%), Power (89.7%), Infrastructure (90.3%), and Finance (91.0%) witnessed relatively lower rollover, indicating comparatively cautious positioning.

Market Sentiment:

The market is closely watching the upcoming Union Budget, with expectations that the government will continue to focus on infrastructure spending while keeping the fiscal deficit under control. Any move toward populist policies that could weaken fiscal discipline may concern investors. In the days leading up to the budget, markets often turn cautious as traders reduce risk. After the budget, attention will shift to the Reserve Bank of India's policy meeting from February 4 to 6. Most expect a final 25-basis-point rate cut to support economic growth, as inflation remains manageable. However, if the RBI chooses to hold rates or adopts a more cautious tone, it could add further pressure on the markets. Although global cues and currency movements may lead to short-term volatility, the Nifty spot is expected to hold above the 25,000 support zone, with declines likely to be viewed as buying opportunities and scope for a gradual upward move.

Strong Rollover			
Stock	Rollover	Rollover Cost	CMP
PATANJALI	98.6%	0.7%	503
PIDILITIND	98.2%	0.7%	1,447
ETERNAL	98.2%	0.6%	254
APLAPOLLO	98.1%	0.6%	2,061
SHRIRAMFIN	98.0%	0.5%	1,001
MARICO	98.0%	0.5%	746
NESTLEIND	97.9%	0.2%	1,303
ABCAPITAL	97.9%	0.7%	349
TATACONSUM	97.9%	0.7%	1,187
PAYTM	97.7%	0.9%	1,145

Weak Rollover			
Stock	Rollover	Rollover Cost	CMP
ONGC	68.5%	0.2%	248
COALINDIA	73.4%	-0.8%	423
HEROMOTOCO	74.2%	-0.1%	5,380
ICICIPRULI	76.3%	0.5%	644
NHPC	76.9%	-0.3%	75
ITC	77.9%	0.4%	319
360ONE	78.2%	0.3%	1,114
BPCL	78.6%	0.5%	357
PFC	81.4%	0.2%	362
BOSCHLTD	82.1%	0.3%	35,310

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*3 and 6 month averages are not comparable due to newly added stocks.

Investors are advised to refer disclosures made at the end of the research report.



Strong Rollover Compared to 3 & 6 Month Average				Weak Rollover Compared to 3 & 6 Month Average			
Stock	Jan-26	Average 3 Month	Average 6 Month	Stock	Jan-26	Average 3 Month	Average 6 Month
PATANJALI	99%	98.1%	97.8%	ONGC	68%	86.6%	86.8%
PIDILITIND	98%	96.8%	96.6%	COALINDIA	73%	84.8%	86.5%
ETERNAL	98%	97.7%	97.6%	HEROMOTOCO	74%	87.5%	87.6%
APLAPOLLO	98%	97.1%	97.1%	ICICIPRULI	76%	88.7%	91.9%
SHRIRAMFIN	98%	95.4%	95.7%	NHPC	77%	89.0%	90.7%
MARICO	98%	98.5%	98.1%	ITC	78%	91.1%	93.1%
NESTLEIND	98%	97.6%	96.3%	360ONE	78%	84.4%	78.9%
ABCAPITAL	98%	97.5%	97.2%	BPCL	79%	86.6%	84.4%
TATACONSUM	98%	97.2%	97.6%	PFC	81%	89.1%	91.5%
PAYTM	98%	95.4%	94.8%	BOSCHLTD	82%	91.2%	91.7%

Stocks Rollover

Scrip Name	Jan-26			Dec-25			Nov-25			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
Index										
NIFTY	70.7%	-2.9%	246.32	72.3%	0.2%	208.97	68.8%	-0.2%	211.59	Long Unwinding
BANKNIFTY	71.1%	0.1%	19.0	77.5%	0.6%	16.1	70.4%	1.0%	20.3	Long Unwinding
NIFTYNXT50	88.4%	-2.9%	0.2	79.7%	0.7%	0.3	86.3%	-1.6%	0.3	Short
MIDCPNIFTY	86.3%	-3.4%	30.2	74.8%	-1.5%	26.5	84.8%	3.3%	32.3	Short
FINNIFTY	74.7%	-1.2%	0.7	60.9%	-0.1%	0.5	61.8%	-0.2%	0.5	Short
MARKETWIDE	93.7%		1,78,436.7	95.1%		1,70,327.2	94.7%	0.0%	1,64,733.6	

AUTOMOBILE

SONACOMS	96.0%	1.9%	156.90	94.5%	-4.5%	153.99	85.9%	3.5%	151.70	Long
BOSCHLTD	82.1%	-0.6%	2.2	95.4%	-0.7%	2.0	96.0%	-7.2%	2.3	Short Covering
HEROMOTOCO	74.2%	-5.8%	47.58	94.0%	-6.1%	61.81	94.4%	8.4%	60.83	Short Covering
ASHOKLEY	92.7%	8.0%	1,760.3	95.0%	22.5%	1,786.1	91.7%	4.1%	1,259.4	Long Unwinding
BAJAJ-AUTO	95.5%	2.3%	34.61	97.1%	2.6%	31.23	90.9%	-0.1%	33.71	Long Unwinding
BHARATFORG	93.7%	-2.5%	71.6	97.2%	3.2%	77.3	87.9%	7.8%	81.7	Long Unwinding
EXIDEIND	94.8%	-9.7%	327.96	95.7%	-1.1%	323.51	89.1%	-5.0%	372.40	Long Unwinding
TMVP	90.5%	-5.9%	920.6	93.2%	2.6%	960.2	96.3%	-14.3%	860.2	Long Unwinding
TVSMOTOR	96.8%	-1.8%	83.73	98.6%	5.4%	76.67	96.2%	-3.2%	80.54	Long Unwinding
TIINDIA	93.8%	-14.7%	37.0	96.6%	-10.9%	36.3	96.2%	-7.9%	20.9	Long Unwinding
EICHERMOT	89.7%	-0.4%	32.34	86.3%	-0.4%	34.25	85.6%	3.1%	35.52	Short
M&M	96.9%	-7.3%	187.6	96.7%	-0.2%	186.8	98.2%	2.5%	189.8	Short
MARUTI	95.1%	-8.4%	32.41	83.5%	4.8%	35.15	95.1%	-2.6%	27.06	Short
MOTHERSON	96.4%	-8.4%	1,785.2	78.7%	8.7%	1,893.7	96.5%	3.0%	1,615.8	Short
UNOMINDA	96.5%	-10.1%	52.71	94.5%	-0.9%	43.77	97.3%	7.0%	42.74	Short
Automobile Average	92.3%			93.1%			93.1%			

BANKING

BANKBARODA	95.0%	3.1%	878.17	84.6%	2.0%	923.80	93.0%	3.7%	993.74	Long
BANKINDIA	92.9%	14.9%	559.5	89.6%	-3.5%	598.1	95.5%	4.3%	521.5	Long
INDIANB	94.2%	8.4%	101.73	87.0%	-7.3%	105.97	88.8%	2.4%	118.72	Long
YESBANK	96.1%	-1.6%	11,039.3	95.6%	-5.9%	11,704.2	96.5%	-0.1%	11,088.1	Long
AXISBANK	87.6%	5.6%	980.26	97.1%	-1.6%	802.49	96.1%	1.6%	749.04	Short Covering
BANDHANBNK	93.7%	2.2%	1,123.0	96.6%	-2.5%	1,216.6	94.5%	-14.8%	1,274.9	Short Covering
FEDERALBNK	90.4%	6.5%	569.35	93.8%	4.5%	575.75	94.2%	8.6%	571.70	Short Covering
ICICIBANK	94.1%	1.4%	1,361.4	95.9%	-1.1%	1,257.4	96.7%	-0.4%	1,140.8	Short Covering
INDUSINDBK	91.6%	6.3%	393.22	96.5%	0.2%	463.98	93.5%	5.0%	481.75	Short Covering
PNB	96.5%	0.5%	2,410.6	96.7%	-0.5%	2,459.8	89.3%	1.6%	2,239.4	Short Covering
SBIN	84.4%	8.2%	841.19	94.9%	-1.0%	770.21	89.7%	5.7%	753.42	Short Covering
UNIONBANK	95.1%	15.5%	818.5	97.1%	-0.8%	811.5	97.1%	3.9%	908.3	Short Covering
CANBK	89.4%	0.4%	1,575.45	94.8%	3.6%	1,377.20	90.8%	14.4%	1,537.72	Long Unwinding
HDFCBANK	94.4%	-6.5%	2,765.6	99.2%	0.1%	2,220.6	98.5%	-1.4%	2,160.7	Long Unwinding
IDFCFIRSTB	96.5%	-1.6%	2,977.55	96.9%	6.9%	3,315.72	95.0%	0.2%	3,706.10	Long Unwinding
KOTAKBANK	95.1%	-5.1%	2,088.9	96.5%	4.0%	427.9	97.0%	-4.2%	374.0	Long Unwinding
RBLBANK	95.7%	-4.6%	818.42	96.6%	0.5%	779.68	89.7%	-5.2%	798.00	Long Unwinding
AUBANK	97.4%	-3.3%	242.0	97.1%	5.6%	212.9	93.3%	7.3%	168.7	Short
Banking Average	93.3%			94.8%			93.8%			

CAPITAL GOODS

BEL	96.6%	5.8%	1,193.69	95.3%	-4.1%	1,303.92	97.7%	-0.8%	1,107.31	Long
SIEMENS	92.0%	-4.5%	26.0	82.4%	-4.8%	30.8	97.7%	2.3%	27.5	Long
KAYNES	90.0%	-15.3%	37.54	80.3%	-31.9%	35.08	84.4%	-15.6%	19.17	Long
AMBER	93.9%	-12.0%	13.9	83.5%	-12.2%	10.9	90.2%	-16.3%	12.6	Long
BDL	92.1%	1.0%	52.05	94.2%	-0.5%	56.66	94.2%	-3.6%	49.50	Short Covering
ABB	89.7%	-8.4%	24.3	95.8%	1.3%	23.5	95.0%	-2.0%	30.7	Long Unwinding
BHEL	93.0%	-12.4%	832.89	95.5%	0.0%	682.47	88.1%	19.2%	581.99	Long Unwinding
CUMMINSIND	95.8%	-10.5%	36.1	96.5%	1.8%	33.7	92.3%	0.6%	33.7	Long Unwinding
LT	93.5%	-6.5%	164.05	97.6%	1.4%	140.65	97.1%	0.6%	136.59	Long Unwinding
VOLTAS	94.9%	-1.5%	125.1	96.2%	-0.4%	105.7	86.4%	-5.0%	127.9	Long Unwinding
SUZLON	93.9%	-11.9%	3,289.52	95.4%	-4.0%	3,182.25	94.9%	-3.6%	2,567.01	Long Unwinding
BLUESTARCO	93.5%	-2.4%	25.3	83.3%	-2.2%	27.3	93.4%	-10.5%	18.7	Short
PGEL	95.8%	-7.7%	137.07	95.5%	-1.5%	109.54	96.0%	0.9%	109.95	Short
WAAREENER	91.4%	-9.6%	25.0	-	-	-	-	-	-	-
Capital Goods Average	93.3%			91.7%			92.9%			



Systematix Shares and Stocks (India) Limited

SYSTEMATIX GROUP
Investments Re-defined

PCG Research

Rollover Report – January 2026

Scrip Name	Jan-26			Dec-25			Nov-25			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
CEMENT										
SHREECEM	95.2%	3.3%	2.64	95.5%	-0.4%	3.02	93.2%	-7.5%	2.76	Short Covering
ULTRACEMCO	93.1%	7.6%	30.0	97.9%	1.1%	31.1	95.6%	-2.9%	25.9	Short Covering
AMBUJACEM	96.4%	-3.2%	481.56	97.7%	0.8%	528.70	96.2%	-1.6%	489.92	Long Unwinding
DALBHARAT	91.4%	-1.0%	30.4	97.1%	5.3%	28.0	93.8%	-5.1%	23.8	Long Unwinding
GRASIM	96.3%	0.5%	165.61	98.2%	5.8%	159.12	98.4%	-8.4%	163.11	Long Unwinding
Cement Average	94.5%			97.3%			95.4%			
CHEMICAL										
Pllnd	96.2%	-0.8%	28.13	95.4%	-7.7%	23.70	80.5%	-3.9%	28.29	Long
SOLARINDS	90.3%	6.1%	10.1	95.5%	-9.3%	12.8	95.2%	-4.2%	9.2	Short Covering
SRF	93.9%	-11.7%	35.54	94.9%	8.8%	38.22	94.4%	-7.7%	44.04	Long Unwinding
Chemical Average	93.4%			95.3%			90.0%			
FERTILISERS										
UPL	95.2%	-9.0%	347.7	96.9%	5.0%	414.5	95.3%	6.7%	346.1	Long Unwinding
Fertilisers Average	95.2%			96.9%			95.3%			
FINANCIAL										
MFSL	95.5%	-3.5%	93.38	93.7%	-3.7%	90.45	95.2%	11.4%	71.73	Long
RECLTD	93.0%	3.6%	830.7	91.5%	-0.1%	957.6	92.8%	-4.7%	1,022.9	Long
CAMS	94.6%	-4.7%	71.23	85.8%	-6.0%	88.79	94.0%	-2.3%	16.45	Long
SAMMAANCAP	86.5%	-1.6%	929.2	84.8%	-7.1%	920.8	91.6%	-19.0%	933.1	Long
PFC	81.4%	3.5%	780.83	93.2%	-3.3%	860.47	92.7%	-8.4%	803.28	Short Covering
SBILIFE	88.3%	2.1%	110.3	95.1%	-1.7%	84.6	93.9%	4.9%	80.5	Short Covering
CDSL	92.2%	-7.8%	107.58	94.9%	-8.9%	107.10	95.3%	-3.6%	92.15	Short Covering
ANGELONE	83.7%	8.4%	36.6	92.3%	-12.7%	39.2	79.8%	5.9%	30.7	Short Covering
BSE	93.6%	7.0%	102.87	94.7%	-9.1%	125.80	79.8%	17.4%	113.47	Short Covering
LICI	89.7%	-4.9%	113.5	93.0%	-5.4%	112.8	93.4%	-0.3%	93.3	Short Covering
BAJAJFINSV	88.7%	-5.4%	168.62	97.4%	-0.2%	185.43	97.3%	-5.1%	189.07	Long Unwinding
BAJFINANCE	90.8%	-7.5%	1,033.2	97.0%	0.3%	909.1	98.4%	-8.1%	964.2	Long Unwinding
HDFCAMC	88.6%	-7.4%	79.79	91.2%	-1.4%	65.21	83.8%	-5.5%	25.42	Long Unwinding
HDFCLIFE	86.5%	-3.1%	391.3	96.4%	-3.1%	353.8	89.7%	2.6%	292.8	Long Unwinding
ICICIGI	96.7%	-7.6%	56.77	97.5%	-2.2%	54.05	97.3%	-1.0%	58.65	Long Unwinding
ICICIPRULI	76.3%	-1.7%	174.4	91.6%	7.0%	179.7	98.1%	2.0%	141.7	Long Unwinding
LTF	89.6%	-6.6%	503.82	93.4%	2.9%	467.49	78.3%	10.6%	540.33	Long Unwinding
LICHSGFIN	91.6%	-5.1%	329.6	95.8%	-1.9%	344.5	87.4%	-6.5%	381.6	Long Unwinding
MANAPPURAM	94.1%	-4.7%	447.18	95.7%	10.9%	410.67	96.6%	1.0%	450.78	Long Unwinding
HUDCO	93.3%	-11.5%	386.9	94.6%	-2.9%	440.2	96.8%	2.1%	331.9	Long Unwinding
IRFC	87.0%	-8.0%	655.52	94.1%	6.7%	604.99	90.9%	-4.9%	441.58	Long Unwinding
JIOFIN	89.9%	-12.5%	1,836.3	95.6%	-2.8%	1,649.6	96.4%	-2.3%	1,565.6	Long Unwinding
IREDA	93.6%	-5.8%	633.18	95.2%	-3.2%	510.84	90.6%	-6.7%	456.54	Long Unwinding
360ONE	78.2%	-6.5%	38.9	94.2%	6.4%	23.9	80.9%	-4.4%	20.4	Long Unwinding
ABCAPITAL	97.9%	-0.1%	777.57	96.2%	1.1%	786.28	98.4%	10.5%	807.15	Short
CHOLAFIN	94.6%	-3.6%	157.0	80.2%	1.0%	149.8	94.2%	-2.2%	131.9	Short
MUTHOOTFIN	96.4%	1.8%	38.85	76.5%	3.2%	46.63	86.1%	15.7%	29.76	Short
SBICARD	92.3%	-8.6%	170.1	83.9%	-3.4%	186.7	79.5%	-3.6%	181.6	Short
SHRIRAMFIN	98.0%	2.2%	454.26	92.4%	16.8%	526.77	95.7%	15.8%	567.67	Short
PNBHousing	97.3%	-12.6%	157.2	95.1%	7.2%	163.2	96.7%	-5.6%	162.4	Short
KFINTECH	96.8%	-7.0%	57.56	92.1%	4.0%	32.38	91.8%	-10.6%	34.92	Short
NUVAMA	95.0%	-12.8%	28.4	92.0%	4.1%	27.0	89.3%	-6.3%	3.7	Short
BAJAJHLDNG	90.7%	-3.4%	2.27	-	-	-	-	-	-	-
Financial Average	91.0%			92.5%			91.4%			
FMCG										
TATACONSUM	97.9%	0.7%	118.50	96.0%	0.1%	119.42	97.9%	0.8%	125.46	Long
PIDILITIND	98.2%	-0.3%	84.5	98.0%	-1.1%	76.2	94.2%	-1.7%	72.3	Long
NESTLEIND	97.9%	2.3%	180.94	96.1%	0.9%	167.66	98.7%	-0.6%	162.27	Long
DABUR	97.1%	3.6%	232.3	95.9%	-3.6%	209.6	80.6%	2.2%	212.1	Long
HINDUNILVR	91.1%	4.8%	149.60	94.0%	-5.1%	131.47	87.5%	-3.3%	171.12	Short Covering
COLPAL	83.3%	4.9%	61.7	90.1%	-5.3%	72.3	96.0%	-2.9%	62.3	Short Covering
VBL	93.7%	-2.6%	488.21	94.9%	7.9%	535.02	84.7%	-1.1%	434.45	Long Unwinding
UNITDSPR	95.3%	-7.9%	111.8	95.5%	-0.5%	126.0	93.4%	5.8%	141.5	Long Unwinding
MARICO	98.0%	0.9%	298.03	98.7%	1.1%	332.80	98.8%	1.6%	316.88	Long Unwinding
KALYANKJIL	94.9%	-23.4%	314.7	95.2%	-0.2%	367.9	93.7%	-4.4%	330.4	Long Unwinding
ITC	77.9%	-20.5%	2,425.54	98.2%	0.0%	1,778.32	97.3%	-4.1%	1,805.70	Long Unwinding
GODREJCP	94.5%	-3.2%	84.1	96.9%	5.9%	97.3	90.6%	2.6%	104.2	Long Unwinding
BRITANNIA	92.4%	-2.1%	34.44	97.4%	2.5%	28.48	89.3%	0.1%	31.33	Long Unwinding
TITAN	92.8%	0.6%	91.3	92.2%	3.1%	104.8	94.9%	3.7%	98.2	Short
PATANJALI	98.6%	-7.9%	378.20	98.0%	-4.0%	390.61	97.8%	-4.1%	332.30	Short
ASIANPAINT	95.1%	-4.9%	137.2	90.4%	-4.1%	146.8	80.7%	14.6%	132.3	Short
FMCG Average	93.7%			95.5%			92.3%			



Scrip Name	Jan-26			Dec-25			Nov-25			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	

INFRASTRUCTURE

GMRAIRPORT	85.8%	-9.9%	1,899.78	91.7%	-1.3%	1,843.84	86.1%	12.4%	2,086.01	Long Unwinding
NBCC	91.2%	-20.6%	946.7	96.4%	3.7%	999.5	97.5%	6.6%	785.1	Long Unwinding
RVNL	94.0%	-10.1%	494.98	96.8%	11.6%	431.22	98.0%	-1.8%	439.36	Long Unwinding
Infrastructure Average	90.3%			95.0%			92.9%			

METALS

TATASTEEL	95.7%	9.4%	2,753.47	93.3%	5.7%	2,773.60	93.9%	-8.5%	2,758.53	Long
JINDALSTEL	96.1%	5.8%	107.1	97.7%	-0.1%	143.4	87.6%	-4.7%	129.6	Short Covering
JSWSTEEL	97.2%	9.9%	522.24	97.9%	0.0%	501.74	98.5%	-6.1%	446.26	Short Covering
SAIL	92.8%	10.3%	2,070.5	97.9%	6.6%	2,078.0	90.4%	0.1%	1,532.0	Short Covering
HINDALCO	94.6%	8.8%	498.18	96.3%	12.0%	702.87	97.9%	-7.0%	820.83	Long Unwinding
HINDZINC	88.1%	16.3%	376.6	90.3%	35.2%	385.3	95.5%	-1.8%	395.2	Long Unwinding
APLAPOLLO	98.1%	9.4%	104.81	98.3%	10.9%	89.72	94.9%	-4.4%	75.84	Long Unwinding
NATIONALUM	91.4%	21.5%	525.3	87.4%	24.7%	612.0	93.3%	7.3%	727.8	Short
NMDC	96.0%	-5.5%	3,517.97	93.4%	14.7%	3,708.18	89.8%	-2.6%	3,617.53	Short
VEDL	92.9%	16.5%	829.1	91.3%	20.0%	1,014.8	94.3%	0.4%	1,103.9	Short
Metals Average	94.3%			94.4%			93.6%			

OIL & GAS

OIL	93.4%	9.0%	136.07	92.9%	-2.3%	115.84	85.0%	2.0%	127.76	Long
ONGC	68.5%	5.7%	1,240.3	96.7%	-4.3%	1,131.9	94.7%	-2.1%	922.9	Short Covering
BPCL	78.6%	-3.3%	398.85	88.5%	3.8%	280.09	92.8%	4.5%	314.52	Long Unwinding
HINDPETRO	90.7%	-10.5%	398.6	93.4%	3.0%	368.0	97.5%	0.7%	434.0	Long Unwinding
IOC	88.4%	-1.7%	960.18	96.3%	-1.6%	978.90	87.9%	6.2%	1,004.30	Long Unwinding
RELIANCE	89.4%	-10.3%	1,342.1	97.2%	0.0%	1,011.7	92.4%	3.6%	1,130.9	Long Unwinding
GAIL	91.9%	-6.2%	1,017.01	91.5%	-5.3%	925.25	89.5%	1.0%	808.07	Short
PETRONET	96.1%	-0.7%	416.6	94.6%	2.8%	464.7	97.4%	-2.1%	440.9	Short
Oil & Gas Average	87.1%			93.9%			92.2%			

OTHERS

ASTRAL	96.6%	3.0%	74.89	88.9%	-7.2%	83.99	85.6%	1.1%	91.43	Long
DIXON	82.2%	-13.5%	36.2	78.6%	-18.3%	36.6	85.2%	-6.3%	23.7	Long
HAL	93.4%	0.5%	92.89	91.0%	-2.6%	105.58	94.9%	-6.0%	98.95	Long
INDIGO	91.9%	-5.0%	88.4	82.3%	-13.1%	105.5	92.9%	-0.6%	74.7	Long
MCX	94.4%	11.0%	155.75	91.7%	10.4%	31.25	90.8%	8.2%	26.43	Long
MAXHEALTH	91.4%	-6.3%	196.1	91.0%	-10.1%	241.1	94.8%	-1.8%	167.8	Long
DELHIVERY	97.2%	-0.5%	244.70	95.1%	-2.0%	178.82	87.0%	-13.7%	203.47	Long
SUPREMEIND	82.8%	5.2%	21.8	72.5%	-4.5%	24.3	92.6%	-10.1%	22.9	Long
DMART	95.4%	-2.2%	51.58	90.8%	-5.9%	55.63	88.6%	-5.5%	58.70	Long
APOLLOHOSP	89.2%	-2.8%	43.4	94.1%	-4.6%	31.8	95.9%	-7.0%	29.5	Short Covering
IEX	86.4%	-3.4%	835.09	92.4%	-5.9%	652.20	90.0%	-4.9%	710.93	Short Covering
MAZDOCK	90.8%	-5.2%	48.2	95.3%	-6.8%	53.7	93.7%	-4.9%	40.4	Short Covering
ADANIENT	91.8%	-11.5%	218.82	93.8%	-5.1%	232.90	95.2%	-3.5%	150.50	Long Unwinding
ADANI PORTS	93.3%	-6.7%	272.1	97.6%	-1.5%	256.9	96.9%	4.7%	244.9	Long Unwinding
COALINDIA	73.4%	6.3%	531.23	90.1%	7.6%	620.46	90.7%	-5.5%	627.67	Long Unwinding
CROMPTON	95.2%	-11.7%	549.2	96.9%	-5.1%	573.0	94.7%	-8.7%	544.4	Long Unwinding
HAVELLS	92.6%	-8.8%	95.61	95.7%	-0.5%	81.57	96.0%	-4.1%	83.03	Long Unwinding
INDHOTEL	93.1%	-10.7%	294.0	96.8%	0.4%	265.5	95.2%	-2.1%	278.8	Long Unwinding
IRCTC	88.6%	-11.0%	224.20	96.6%	0.7%	203.10	93.4%	-6.1%	204.93	Long Unwinding
CGPOWER	91.6%	-17.2%	198.3	95.0%	-6.1%	147.2	95.4%	-5.5%	175.9	Long Unwinding
CONCOR	94.6%	-6.5%	330.53	93.4%	1.3%	390.61	89.3%	-5.3%	434.95	Short
JUBLFOOD	94.2%	-12.5%	249.2	90.3%	-5.9%	258.4	89.6%	-1.3%	209.7	Short
NAUKRI	96.8%	-4.2%	82.21	96.1%	0.2%	81.03	97.2%	-3.9%	79.59	Short
POLYCAB	92.0%	-9.8%	38.1	89.6%	0.8%	28.3	94.2%	-0.9%	15.9	Short
KEI	86.3%	-12.6%	12.81	82.7%	6.9%	10.89	91.1%	0.2%	10.95	Short
NYKAA	87.1%	-10.3%	420.8	84.0%	-2.6%	565.8	94.5%	5.3%	638.9	Short
ETERNAL	98.2%	-8.4%	3,510.58	97.2%	-8.3%	2,967.84	97.7%	-9.7%	2,918.41	Short
FORTIS	96.5%	-4.6%	124.9	94.2%	-4.5%	121.4	94.5%	-12.9%	145.4	Short
PREMIERENE	95.9%	-17.0%	56.97	-	-	-	-	-	-	-
SWIGGY	86.7%	-20.8%	306.3	-	-	-	-	-	-	-
Others Average	91.3%			91.2%			92.6%			



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PHARMA										
LUPIN	95.7%	3.4%	67.75	94.3%	1.9%	74.84	95.4%	6.4%	99.37	Long
ZYDUSLIFE	96.3%	-0.9%	91.6	95.5%	-2.9%	108.7	94.4%	-7.3%	101.8	Long
MANKIND	95.4%	-2.7%	20.91	91.3%	-4.0%	23.82	92.3%	-6.8%	24.14	Long
ALKEM	90.6%	5.2%	13.9	96.5%	-4.1%	15.7	97.1%	5.0%	16.3	Short Covering
TORNTPHARM	96.5%	4.6%	25.21	98.1%	2.1%	21.93	94.5%	812.0%	25.75	Short Covering
AUOPHARMA	94.9%	-4.8%	221.6	97.0%	-1.8%	225.3	96.0%	9.9%	251.6	Long Unwinding
BIOCON	85.1%	-6.4%	475.10	97.2%	-0.7%	457.88	79.4%	7.5%	505.15	Long Unwinding
CIPLA	88.9%	-12.0%	169.4	92.8%	-1.0%	135.6	95.0%	-3.9%	145.4	Long Unwinding
DIVISLAB	91.2%	-4.8%	36.65	97.1%	-0.8%	33.85	90.2%	-0.4%	35.19	Long Unwinding
DRREDDY	91.8%	-2.1%	158.8	95.7%	2.4%	126.5	88.6%	-4.1%	152.3	Long Unwinding
SUNPHARMA	92.2%	-4.7%	217.81	97.4%	-3.2%	170.82	93.5%	5.3%	160.46	Long Unwinding
PPLPHARMA	94.1%	-11.0%	237.9	95.1%	-7.3%	266.1	94.9%	-8.5%	216.4	Long Unwinding
GLENMARK	97.6%	-1.5%	113.82	94.5%	7.9%	129.03	97.5%	3.7%	155.49	Short
LAURUSLABS	92.9%	-8.4%	203.8	91.5%	11.7%	175.3	90.3%	1.9%	176.5	Short
SYNGENE	90.6%	-23.9%	84.29	87.7%	0.3%	87.51	96.9%	-2.3%	91.80	Short
Pharma Average	92.9%			94.8%			93.1%			
POWER										
NTPC	89.6%	6.1%	942.33	94.0%	0.4%	932.60	94.3%	-4.6%	948.75	Short Covering
POWERGRID	91.6%	-2.3%	1,053.6	93.9%	-4.8%	981.1	95.5%	-5.1%	732.1	Short Covering
TORNTPOWER	88.9%	3.4%	32.47	96.8%	-2.0%	28.29	94.5%	1.2%	29.13	Short Covering
POWERINDIA	87.1%	-7.7%	3.1	90.1%	-16.7%	2.6	88.8%	28.2%	1.9	Short Covering
TATAPOWER	89.8%	-7.1%	627.18	95.1%	-1.5%	602.90	92.5%	-4.7%	563.15	Long Unwinding
ADANIENSOL	95.9%	-17.1%	220.3	97.2%	5.4%	179.9	98.4%	5.5%	195.1	Long Unwinding
ADANIGREEN	96.6%	-20.7%	237.40	96.8%	-0.4%	249.92	94.4%	0.7%	241.06	Long Unwinding
JSWENERGY	84.9%	-6.3%	399.9	96.1%	-1.4%	442.2	97.1%	-11.1%	452.0	Long Unwinding
NHPC	76.9%	-4.4%	927.42	96.5%	1.7%	744.13	93.6%	-8.7%	661.89	Long Unwinding
INOXWIND	95.8%	-14.0%	962.2	96.0%	-9.6%	928.7	96.2%	-12.1%	834.9	Long Unwinding
Power Average	89.7%			95.2%			94.5%			
REALTY										
OBEROIRLTY	90.0%	-10.8%	59.68	95.2%	1.0%	42.95	95.5%	-4.6%	45.43	Long Unwinding
DLF	95.6%	-10.4%	605.9	93.6%	-5.6%	504.6	96.0%	-6.8%	454.4	Short
GODREJPROP	95.8%	-23.2%	134.31	94.2%	-5.6%	94.80	96.0%	-8.8%	86.23	Short
LODHA	96.9%	-14.2%	127.0	96.7%	-8.9%	130.2	97.6%	-0.9%	99.2	Short
PRESTIGE	96.4%	-11.3%	43.76	84.7%	-5.2%	44.67	95.7%	-5.8%	39.40	Short
PHOENIXLTD	97.2%	-6.7%	40.3	96.3%	6.9%	32.2	95.3%	1.7%	36.9	Short
Realty Average	95.3%			93.4%			96.0%			
TECHNOLOGY										
MPHASIS	96.0%	0.4%	47.95	92.0%	-0.1%	58.50	89.4%	-1.2%	65.73	Long
OFSS	96.3%	5.0%	11.7	94.8%	-5.7%	14.0	93.6%	-6.0%	13.6	Long
TECHM	91.9%	8.8%	208.12	79.4%	7.4%	238.69	98.2%	3.3%	232.76	Long
TATAELXSI	90.5%	4.3%	13.3	87.3%	0.6%	16.8	91.1%	-6.9%	23.7	Long
COFORGE	92.2%	0.6%	133.46	93.9%	-9.7%	186.57	96.2%	1.2%	133.07	Short Covering
HCLTECH	89.4%	6.5%	194.8	92.3%	0.9%	171.2	96.4%	5.2%	181.5	Short Covering
PERSISTENT	82.4%	0.5%	25.33	95.8%	-2.9%	23.86	89.8%	9.3%	22.00	Short Covering
TATATECH	94.8%	2.0%	101.5	95.6%	-4.6%	125.8	96.2%	-3.7%	114.8	Short Covering
LTIM	93.1%	-2.2%	26.12	96.8%	4.1%	21.78	95.6%	4.2%	21.46	Long Unwinding
WIPRO	87.1%	-10.9%	1,418.0	87.4%	7.3%	1,130.9	90.0%	1.3%	1,391.8	Long Unwinding
KPITTECH	92.0%	-4.9%	41.38	93.6%	-0.9%	36.11	95.8%	-1.5%	33.07	Long Unwinding
POLICYBZR	94.6%	-12.3%	71.6	97.4%	5.3%	61.7	93.7%	-0.5%	80.8	Long Unwinding
INFY	89.4%	3.8%	747.38	84.5%	5.9%	840.12	96.4%	2.0%	730.90	Short
TCS	96.3%	-2.7%	207.9	81.2%	4.1%	236.8	97.1%	2.0%	281.6	Short
PAYTM	97.7%	-11.6%	178.22	92.3%	4.3%	186.14	96.3%	-5.2%	225.31	Short
Technology Average	92.3%			91.0%			94.3%			
TELECOM										
BHARTIARTL	90.1%	-6.0%	604.88	96.0%	-2.9%	497.52	87.1%	3.4%	493.40	Long Unwinding
IDEA	95.6%	-18.5%	73,378.4	96.4%	20.0%	69,219.2	96.2%	6.5%	65,732.0	Long Unwinding
INDUSTOWER	97.1%	0.1%	985.90	92.3%	4.6%	918.82	91.9%	4.6%	936.55	Short
Telecom Average	94.3%			94.9%			92.8%			
TEXTILE										
TRENT	90.7%	-9.8%	87.66	96.9%	-0.9%	87.76	88.2%	-10.2%	91.22	Long Unwinding
PAGEIND	96.0%	-8.6%	2.9	91.2%	-7.7%	2.6	91.9%	-5.8%	2.5	Short
Textile Average	93.3%			94.0%			90.0%			

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