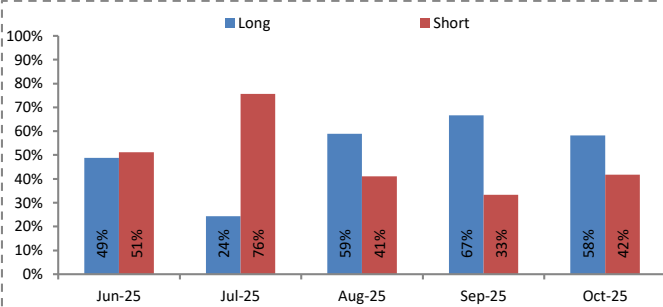


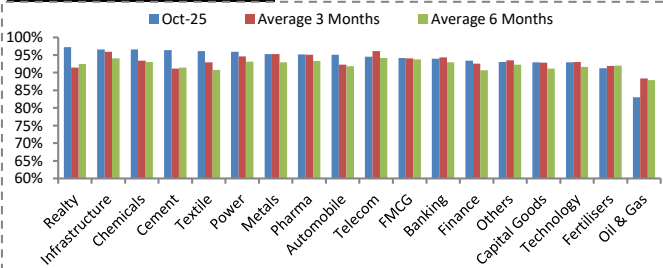


Exhibit 1: Market Sentiment



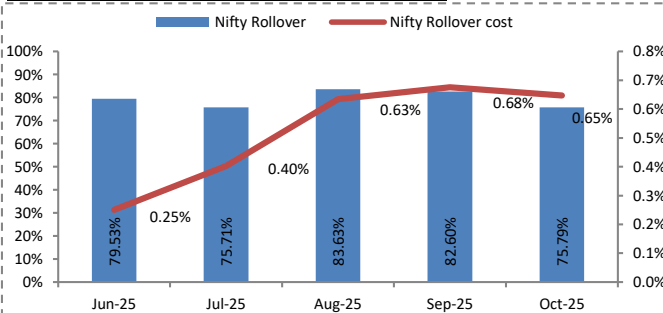
Source: Systematix PCG Research

Exhibit 2: Sectorwise Rollover*



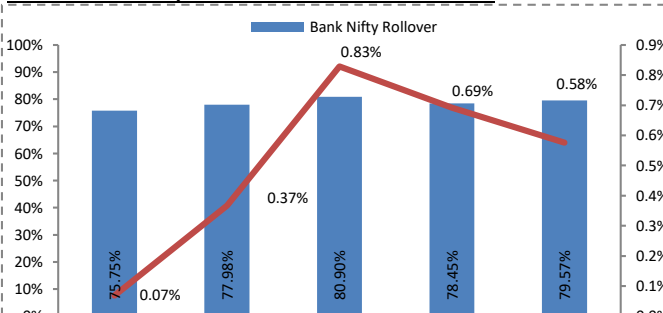
Source: Systematix PCG Research

Exhibit 3: Nifty Futures Rollover with Rollover Cost



Source: Systematix PCG Research

Exhibit 4: Bank Nifty Futures Rollover with Rollover Cost



Source: Systematix PCG Research

Nifty Fut: 26,090.1

Bank Nifty Fut: 58,518.6

Market Overview:

Nifty spot maintained a bullish trend throughout October 2025, rising sharply from its opening level of 24,620.55 on October 1 to a high of 26,104 on October 23, before ending the expiry with some profit-booking. The rally was supported by strong domestic institutional investor (DII) inflows, better Q2FY26 earning, and optimism over a potential US Federal Reserve rate cut following softer-than-expected inflation data (3.0% vs est. of 3.1%). Additionally, positive global cues, including progress on a US-China trade deal and overall market optimism, further boosted sentiment and reinforced domestic strength.

Nifty & Bank Nifty Rollover:

Nifty rollover for October 2025 stood at 75.79% with a rollover cost of 0.65%, lower than the 3-month average of 80.67% and 6-month average of 79.39%, indicating lighter position carryover into the next series.

Bank Nifty rollover for October 2025 stood at 79.57% with a 0.58% cost, largely in line with the 3-month average of 79.64% and 6-month average of 78.66%, indicating steady trader participation.

Sector wise Rollover:

In October 2025, the highest rollovers were seen in Realty (97.3%), Infrastructure (96.6%), and Chemicals (96.5%), all maintaining strong 3- and 6-month averages above 90%. On the weaker side, Technology (92.9%), Fertilisers (91.3%), and Oil & Gas (83%) recorded lower rollovers, with Oil & Gas remaining the weakest across all periods.

Market Sentiment:

After a strong rally in October of 5.38% as per spot, Nifty enters November on a positive yet cautious note. The index's sharp rise to monthly highs near 26,100 followed by mild profit-booking suggests consolidation at higher levels. While domestic fundamentals remain strong, supported by sustained DII inflows and solid Q2FY26 earnings, the lower rollover at 75.79% indicates traders have trimmed leveraged positions ahead of fresh triggers.

For November, Nifty is likely to trade in a range of 25,500–26,500, with an overall bullish bias as long as it sustains above 25,500. A decisive breakout above 26,500 could open the path toward 27,000, whereas a fall below 25,500 may trigger a short-term correction.

Strong Rollover			
Stock	Rollover	Rollover Cost	CMP
GRASIM	99.0%	0.6%	2,933
TATACONSUM	98.6%	0.5%	1,169
AUROPHARMA	98.6%	0.7%	1,099
APLAPOLLO	98.4%	0.6%	1,777
VBL	98.4%	0.8%	454
HDFCBANK	98.3%	0.6%	1,004
SOLARINDS	98.2%	0.7%	13,853
HDFCLIFE	98.1%	0.5%	747
JSWENERGY	98.1%	0.9%	536
ABCAPITAL	98.0%	0.7%	313

Weak Rollover			
Stock	Rollover	Rollover Cost	CMP
BPCL	67.5%	0.1%	341
IGL	72.5%	-0.3%	210
NUVAMA	73.1%	0.1%	7,443
COALINDIA	73.2%	-0.7%	391
HINDPETRO	76.6%	0.2%	452
POLYCAB	77.8%	0.8%	7,510
ONGC	78.0%	0.4%	251
IOC	79.4%	0.6%	155
LT	80.8%	0.8%	3,973
SBIN	84.0%	0.7%	930

Hitendra V Gupta - Head of Research

Chetan Sharma -Sr. Research Analyst

hitendragupta@systematixgroup.in

chetan.sharma@systematixgroup.in

+91 22 67048170

+91 22 67048174

*3 and 6 month averages are not comparable due to newly added stocks.

Investors are advised to refer disclosures made at the end of the research report.



Strong Rollover Compared to 3 & 6 Month Average				Weak Rollover Compared to 3 & 6 Month Average			
Stock	Oct-25	Average 3 Month	Average 6 Month	Stock	Oct-25	Average 3 Month	Average 6 Month
GRASIM	99%	99.0%	98.1%	BPCL	68%	82.2%	83.0%
TATACONSUM	99%	97.9%	97.0%	IGL	72%	82.0%	82.4%
AUROPHARMA	99%	97.4%	96.1%	NUVAMA	73%	83.7%	83.7%
APLAPOLLO	98%	97.1%	92.9%	COALINDIA	73%	88.3%	89.2%
VBL	98%	89.7%	91.9%	HINDPETRO	77%	82.1%	85.5%
HDFCBANK	98%	98.3%	97.3%	POLYCAB	78%	85.3%	88.3%
SOLARINDS	98%	96.8%	94.1%	ONGC	78%	86.9%	85.6%
HDFCLIFE	98%	96.3%	92.2%	IOC	79%	88.9%	83.6%
JSWENERGY	98%	97.8%	96.8%	LT	81%	89.1%	89.0%
ABCAPITAL	98%	96.9%	95.5%	SBIN	84%	90.8%	90.1%

Stocks Rollover

Scrip Name	Oct-25			Sep-25			Aug-25			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	

Index										
NIFTY	75.8%	5.4%	200.15	82.6%	0.4%	220.2	83.6%	-1.1%	202.3	Short Covering
BANKNIFTY	79.6%	6.5%	24.1	78.4%	1.5%	26.4	80.9%	-3.8%	36.1	Long
NIFTYNXT50	89.2%	2.1%	0.2	82.5%	2.9%	0.2	85.4%	-1.7%	0.2	Short
MIDCPNIFTY	74.4%	6.1%	25.5	85.7%	0.5%	32.5	90.1%	-2.6%	29.2	Short Covering
FINNIFTY	65.9%	5.5%	0.5	49.3%	1.5%	0.6	83.1%	-3.8%	1.0	Long
MARKETWIDE	95.0%		1,66,064.7	95.3%		1,56,415.4	95.6%		1,47,917.9	

AUTOMOBILE

BAJAJ-AUTO	95.4%	4.4%	32.72	95.3%	-0.1%	33.1	93.4%	8.5%	26.8	Long
BHARATFORG	96.2%	7.9%	101.8	93.2%	7.8%	110.5	81.1%	-3.8%	136.0	Long
BOSCHLTD	95.7%	1.0%	2.19	92.8%	-2.8%	2.6	87.9%	-2.9%	3.0	Long
M&M	95.4%	4.4%	196.3	95.9%	4.0%	212.0	96.8%	2.9%	190.7	Short Covering
SONACOMS	95.6%	17.6%	186.09	96.4%	-8.6%	244.2	93.7%	0.2%	262.6	Short Covering
ASHOKLEY	92.7%	-1.8%	1,482.7	93.0%	9.9%	1,397.8	95.8%	7.2%	1,085.6	Long Unwinding
TVSMOTOR	96.0%	3.6%	90.36	96.3%	5.6%	101.3	93.8%	16.2%	87.9	Long Unwinding
UNOMINDA	94.2%	-7.5%	38.8	98.0%	0.2%	31.1	91.6%	24.4%	44.5	Long Unwinding
EICHERMOT	95.4%	0.0%	34.91	88.2%	14.2%	45.2	87.8%	12.2%	48.9	Short
EXIDEIND	96.7%	-2.6%	365.3	96.2%	-0.8%	319.3	95.1%	2.5%	315.0	Short
HEROMOTOCO	94.3%	2.5%	44.15	85.6%	7.5%	60.0	83.0%	19.5%	64.6	Short
MARUTI	89.9%	1.8%	29.6	63.6%	8.7%	47.3	63.4%	17.0%	47.8	Short
MOTHERSON	97.9%	1.3%	1,658.96	95.9%	14.7%	1,671.5	97.8%	-5.2%	1,574.5	Short
TMPV	92.5%	0.2%	462.1	84.8%	0.7%	790.9	94.4%	1.4%	817.6	Short
TIINDIA	98.0%	0.9%	19.18	97.9%	5.2%	20.5	97.0%	3.6%	18.2	Short
Automobile Average	95.0%			91.5%			90.2%			

BANKING

RBLBANK	95.2%	17.3%	725.84	90.3%	10.5%	808.4	47.7%	-6.0%	794.4	Long
AUBANK	94.1%	20.3%	195.6	95.4%	0.3%	219.4	97.1%	-1.7%	194.0	Short Covering
AXISBANK	87.3%	10.1%	824.50	96.2%	7.6%	907.4	96.0%	-1.5%	1,079.6	Short Covering
BANDHANBNK	96.4%	8.3%	1,025.4	98.0%	-0.4%	903.5	96.8%	-3.1%	786.7	Short Covering
FEDERALBNK	88.4%	22.2%	926.60	96.6%	0.6%	919.4	85.6%	-5.3%	1,069.2	Short Covering
HDFCBANK	98.3%	5.5%	2,080.2	98.6%	-0.7%	2,340.9	98.1%	-5.1%	2,342.3	Short Covering
ICICIBANK	95.4%	1.1%	1,116.77	98.0%	-3.7%	1,268.3	98.0%	-5.6%	1,092.8	Short Covering
IDFCFIRSTB	96.7%	13.5%	3,937.0	97.1%	2.5%	4,136.2	98.2%	-1.0%	4,373.3	Short Covering
INDUSINDBK	96.1%	8.7%	572.98	96.5%	-1.5%	567.7	94.6%	-6.5%	534.6	Short Covering
KOTAKBANK	95.8%	8.4%	329.9	97.4%	2.5%	394.6	91.2%	-1.7%	408.7	Short Covering
BANKINDIA	93.1%	14.3%	726.49	96.4%	11.9%	642.4	97.9%	-1.0%	554.9	Short Covering
BANKBARODA	92.7%	7.1%	1,264.0	96.3%	10.8%	1,322.0	97.2%	-1.9%	1,176.0	Long Unwinding
CANBK	92.1%	5.1%	2,458.82	96.1%	18.2%	2,729.6	97.3%	-2.4%	2,365.7	Long Unwinding
SBIN	84.0%	6.6%	976.8	91.0%	8.8%	1,046.9	97.3%	0.7%	1,082.4	Long Unwinding
INDIANB	94.3%	13.6%	96.28	95.1%	15.0%	68.2	93.9%	5.0%	63.4	Long Unwinding
UNIONBANK	96.9%	6.2%	838.4	97.4%	9.0%	889.6	94.8%	-3.0%	931.9	Long Unwinding
PNB	96.7%	7.4%	2,197.36	96.3%	11.2%	2,520.5	95.6%	-3.7%	2,705.4	Short
YESBANK	97.8%	7.0%	10,327.4	96.3%	13.8%	8,538.8	94.1%	-1.3%	10,006.1	Short
Banking Average	94.0%			96.1%			92.9%			

CAPITAL GOODS

CUMMINSIND	94.9%	9.1%	31.78	93.0%	2.4%	32.3	92.1%	7.9%	33.6	Long
BLUESTARCO	86.2%	3.8%	17.2	80.2%	0.0%	23.5	91.4%	8.2%	15.6	Long
PGEL	95.3%	12.5%	78.89	94.2%	-7.2%	94.5	91.7%	-33.3%	86.3	Long
SUZLON	95.7%	2.1%	2,492.0	92.2%	-2.3%	1,844.9	90.0%	-8.6%	1,288.8	Long
LT	80.8%	8.6%	188.85	91.3%	2.8%	183.7	95.3%	-2.1%	154.7	Short Covering
VOLTAS	95.6%	5.5%	129.9	95.9%	-0.4%	124.8	96.1%	2.4%	102.0	Short Covering
ABB	95.2%	-0.2%	25.16	96.2%	3.7%	24.1	94.9%	-9.2%	29.4	Long Unwinding
SIEMENS	92.7%	-0.6%	23.6	95.9%	2.8%	25.0	88.1%	0.3%	23.9	Long Unwinding
KAYNES	91.2%	-3.0%	12.18	96.2%	13.8%	11.0	95.5%	0.4%	9.1	Long Unwinding
AMBER	90.7%	5.4%	7.4	93.5%	11.5%	5.2	79.1%	-8.9%	7.7	Long Unwinding
BEL	95.8%	2.4%	1,155.73	95.8%	11.0%	1,130.3	94.7%	-5.0%	1,220.5	Short
BHEL	98.0%	-0.5%	624.2	93.8%	14.4%	627.3	94.7%	-12.6%	659.1	Short
BDL	95.7%	1.6%	42.27	94.4%	4.5%	46.1	95.4%	-11.7%	56.0	Short
Capital Goods Average	92.9%			93.3%			92.2%			

*Sector averages not comparable due to newly added stocks



Systematix Shares and Stocks (India) Limited

SYSTEMATIX GROUP
Investments Re-defined

PCG Research

Rollover Report – October 2025

Scrip Name	Oct-25			Sep-25			Aug-25			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
CEMENT										
DALBHARAT	96.5%	-4.5%	22.61	66.2%	-5.3%	33.4	62.8%	5.2%	35.1	Long
GRASIM	99.0%	6.4%	155.8	98.8%	-1.0%	139.3	99.2%	1.4%	130.5	Long
ULTRACEMCO	95.6%	-2.4%	26.28	90.3%	-2.4%	26.4	94.8%	2.2%	23.6	Long
AMBUJACEM	95.3%	-2.6%	471.0	89.2%	1.5%	456.5	96.4%	-5.2%	305.4	Short
SHREECEM	95.7%	-2.3%	2.90	94.5%	-1.4%	2.3	93.2%	-3.7%	2.5	Short
Cement Average	96.4%			87.8%			89.3%			
CHEMICAL										
SRF	94.2%	7.2%	31.68	94.2%	-1.0%	30.1	89.0%	-6.2%	37.9	Long
PIInd	97.2%	2.1%	17.0	90.1%	-5.3%	17.8	85.3%	-12.8%	20.5	Long
SOLARINDS	98.2%	4.0%	8.95	96.6%	-3.5%	8.7	95.5%	-2.9%	7.2	Long
Chemical Average	96.5%			93.6%			89.9%			
FERTILISERS										
UPL	91.3%	7.1%	364.5	92.6%	-8.5%	366.1	94.8%	1.8%	318.0	Short Covering
Fertilisers Average	91.3%			92.6%			94.8%			
FINANCIAL										
HDFCAMC	95.2%	2.1%	21.78	94.2%	-0.9%	20.9	76.5%	-1.2%	26.5	Long
HDFCLIFE	98.1%	-1.2%	329.0	97.8%	-2.4%	283.6	93.0%	2.6%	276.2	Long
ICICIPRULI	97.7%	0.9%	123.71	96.6%	-2.4%	122.5	90.8%	-1.0%	125.2	Long
JIOFIN	97.0%	5.0%	1,510.6	95.0%	-5.4%	1,449.7	95.2%	-5.8%	1,196.9	Long
ANGELONE	88.4%	19.0%	34.32	77.7%	-5.6%	47.3	91.8%	-13.1%	36.3	Long
BSE	92.9%	18.6%	136.4	86.0%	-6.3%	162.5	84.9%	-10.3%	143.7	Long
IIFL	97.5%	13.7%	157.54	96.4%	3.6%	153.0	96.7%	-8.7%	130.1	Long
360ONE	91.2%	14.4%	23.9	64.3%	-1.9%	36.4	64.6%	-0.8%	52.1	Long
ABCAPITAL	98.0%	6.9%	767.87	98.3%	5.4%	626.4	94.4%	8.1%	471.9	Short Covering
BAJAJFINSV	88.2%	6.7%	200.7	96.2%	4.6%	179.9	97.1%	-1.6%	175.3	Short Covering
ICICIGI	97.9%	6.8%	59.38	98.1%	1.6%	50.9	96.3%	-3.5%	52.0	Short Covering
LICHSGFIN	96.3%	3.7%	318.7	96.4%	3.2%	303.5	89.4%	-6.6%	326.4	Short Covering
SBILIFE	88.4%	8.2%	83.02	97.9%	-1.4%	69.3	94.8%	-1.3%	75.0	Short Covering
SHRIRAMFIN	93.6%	17.5%	529.5	98.5%	7.8%	461.6	96.0%	-9.4%	490.7	Short Covering
CAMS	90.0%	6.0%	22.23	95.4%	2.8%	19.4	94.3%	-2.1%	21.9	Short Covering
CDSL	92.4%	11.9%	92.0	93.3%	0.5%	91.5	94.6%	-1.9%	99.3	Short Covering
KFINTECH	89.4%	11.7%	26.56	95.5%	0.2%	23.2	96.7%	-3.0%	15.2	Short Covering
NUVAMA	73.1%	18.0%	5.3	93.4%	-3.7%	3.6	84.5%	-9.5%	1.5	Short Covering
BAJFINANCE	95.5%	7.4%	916.15	98.5%	13.9%	891.7	97.6%	-0.5%	962.6	Long Unwinding
MUTHOOTFIN	87.4%	3.4%	32.3	91.3%	16.3%	31.1	69.8%	1.2%	48.7	Long Unwinding
PFC	90.3%	-3.8%	656.62	96.0%	7.5%	477.2	95.4%	-6.9%	567.1	Long Unwinding
RECLTD	94.7%	-1.0%	916.5	97.3%	5.1%	780.7	95.8%	-10.2%	892.5	Long Unwinding
SBICARD	94.4%	3.3%	209.03	96.8%	9.1%	160.7	91.0%	-0.5%	133.3	Long Unwinding
IREDA	94.3%	1.9%	386.0	94.3%	5.4%	373.7	95.1%	-4.3%	358.4	Long Unwinding
SAMMAANCAP	93.3%	16.4%	1,062.40	96.2%	36.4%	1,031.6	-	-	-	Long Unwinding
CHOLAFIN	96.9%	7.0%	162.1	95.2%	11.9%	149.1	97.3%	-0.2%	117.2	Short
LTF	95.9%	7.7%	496.09	92.2%	15.2%	442.6	79.3%	6.8%	484.2	Short
MANAPPURAM	96.1%	-1.6%	308.6	95.9%	6.8%	279.5	94.1%	3.9%	269.9	Short
MFSL	96.8%	-3.3%	64.18	94.0%	-2.0%	60.6	95.6%	7.1%	47.2	Short
HUDCO	93.4%	1.0%	303.8	92.7%	9.2%	274.7	96.4%	-3.5%	337.0	Short
IRFC	94.7%	-0.6%	446.04	94.7%	4.2%	414.5	91.4%	-7.6%	445.1	Short
LICI	97.0%	0.0%	83.9	82.7%	3.5%	76.7	86.5%	-2.8%	88.8	Short
PNBHOUSING	97.4%	8.1%	175.40	94.7%	12.6%	159.3	91.1%	-22.2%	180.2	Short
Financial Average	93.4%			93.4%			90.9%			
FMCG										
COLPAL	97.1%	0.5%	58.93	96.5%	-1.8%	51.1	94.2%	0.8%	52.0	Long
MARICO	98.0%	3.2%	274.9	96.1%	-2.0%	288.9	98.8%	0.3%	270.8	Long
PIDILITIND	97.3%	1.6%	95.06	94.0%	-4.1%	91.5	97.8%	6.7%	39.9	Long
KALYANKJIL	95.2%	11.1%	318.1	94.6%	-10.9%	322.5	83.5%	-14.2%	267.3	Long
VBL	98.4%	2.4%	416.34	91.1%	-10.8%	432.9	79.8%	-4.8%	352.9	Long
ASIANPAINT	94.6%	6.8%	132.4	94.9%	-5.6%	140.6	91.7%	3.9%	150.6	Short Covering
DABUR	84.4%	2.5%	217.69	95.4%	-4.4%	272.0	95.9%	-2.9%	209.0	Short Covering
GODREJCP	88.8%	-4.4%	127.1	95.3%	-6.7%	117.7	78.4%	-0.7%	78.5	Short Covering
HINDUNILVR	94.2%	-0.7%	182.97	94.8%	-5.3%	160.5	89.1%	5.3%	168.4	Short Covering
ITC	96.5%	4.1%	1,632.1	96.8%	0.2%	1,179.4	92.1%	-2.7%	1,079.7	Short Covering
NESTLEIND	89.3%	10.2%	199.11	98.5%	-0.8%	184.2	97.4%	3.4%	210.2	Short Covering
TITAN	89.6%	10.4%	123.1	96.1%	-7.4%	121.9	89.5%	8.7%	102.1	Short Covering
PATANJALI	95.9%	3.1%	347.35	98.4%	-2.4%	320.3	97.9%	-5.5%	107.1	Short Covering
BRITANNIA	91.2%	-2.2%	35.8	97.4%	4.7%	38.2	96.1%	-0.9%	35.3	Long Unwinding
UNITDSPR	97.8%	2.1%	132.04	95.1%	3.3%	147.8	96.4%	-4.4%	138.9	Short
TATACONSUM	98.6%	3.5%	180.2	97.6%	6.3%	162.8	97.5%	-1.0%	141.9	Short
FMCG Average	94.2%			95.8%			92.2%			

Sector averages not comparable due to newly added stocks



Scrip Name	Oct-25			Sep-25			Aug-25			Inference
	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	Rolled %	Price Chg % EOE	Tot. Open Interest (Lakhs)	
INFRASTRUCTURE										
GMRAIRPORT	97.2%	6.3%	2,323.44	96.6%	0.9%	2,185.3	97.5%	-4.0%	1,877.3	Long
NCC	95.9%	1.5%	202.3	93.6%	-0.2%	187.8	89.5%	-4.5%	156.1	Long
NBCC	96.2%	3.0%	632.32	97.6%	8.3%	608.3	96.6%	-8.6%	532.6	Long Unwinding
RVNL	97.1%	-3.1%	355.2	97.2%	10.0%	323.6	96.0%	-11.3%	258.3	Long Unwinding
Infrastructure Average	96.6%			96.3%			94.9%			
METALS										
APLAPOLLO	98.4%	5.4%	99.53	97.5%	5.4%	96.7	95.2%	-0.1%	69.0	Long
HINDALCO	96.5%	11.4%	650.0	97.1%	8.6%	615.4	95.0%	2.7%	548.7	Short Covering
JINDALSTEL	96.2%	0.9%	145.14	96.9%	10.3%	122.6	96.2%	0.0%	130.4	Long Unwinding
JSWSTEEL	96.4%	3.6%	482.2	98.6%	10.3%	460.0	98.9%	-1.2%	420.0	Long Unwinding
NATIONALUM	88.5%	10.7%	847.80	97.0%	15.7%	823.9	89.1%	-0.1%	730.8	Long Unwinding
SAIL	91.4%	-1.7%	1,719.6	97.2%	12.8%	1,557.3	94.7%	-4.0%	1,479.8	Long Unwinding
VEDL	96.5%	7.9%	1,108.52	97.7%	9.7%	931.8	97.0%	-0.3%	777.4	Long Unwinding
HINDZINC	94.5%	-2.3%	396.9	94.7%	14.4%	325.0	97.1%	-0.6%	282.8	Long Unwinding
NMDC	97.0%	-2.3%	3,065.31	94.8%	11.1%	2,860.0	89.9%	-2.9%	2,785.2	Short
TATASTEEL	96.8%	7.7%	2,234.3	84.6%	9.9%	2,091.7	96.0%	-2.7%	1,879.9	Short
Metals Average	95.2%			95.6%			94.9%			
OIL & GAS										
ONGC	78.0%	4.6%	1,151.08	89.8%	2.6%	1,099.6	92.9%	-3.2%	844.9	Short Covering
RELIANCE	93.5%	9.0%	1,241.5	95.8%	-1.6%	1,387.7	96.5%	-0.3%	1,297.1	Short Covering
BPCL	67.5%	0.3%	505.01	92.9%	9.3%	362.8	86.1%	-5.6%	382.0	Long Unwinding
HINDPETRO	76.6%	2.0%	579.0	85.8%	16.1%	532.5	83.9%	-8.8%	560.5	Long Unwinding
IGL	72.5%	0.9%	208.18	95.2%	0.9%	141.6	78.4%	0.8%	194.2	Long Unwinding
IOC	79.4%	3.2%	1,326.1	95.6%	8.2%	866.6	91.8%	-4.9%	739.7	Long Unwinding
PETRONET	96.6%	-0.3%	442.17	96.7%	2.7%	391.1	95.6%	-5.8%	385.6	Long Unwinding
GAIL	96.2%	1.2%	887.8	93.1%	3.0%	1,063.8	92.9%	-3.6%	1,104.6	Short
OIL	87.1%	-0.3%	108.91	78.9%	6.0%	114.9	95.5%	-11.3%	117.8	Short
Oil & Gas Average	83.0%			91.5%			90.4%			
OTHERS										
ASTRAL	96.0%	6.1%	84.62	91.8%	0.3%	81.3	97.1%	-2.8%	75.2	Long
CROMPTON	97.6%	-0.3%	571.8	96.5%	-10.1%	500.8	98.9%	0.3%	420.6	Long
INDIGO	97.3%	3.8%	77.78	93.3%	-2.3%	91.7	94.8%	-3.1%	92.0	Long
IEX	87.3%	6.0%	858.2	86.1%	-0.4%	548.1	74.3%	3.3%	465.6	Long
JUBLFOOD	96.1%	-2.7%	224.45	92.3%	-2.9%	222.4	93.1%	-3.0%	246.6	Long
NAUKRI	94.9%	5.8%	94.2	87.3%	-5.5%	120.8	98.0%	-0.5%	122.4	Long
DELHIVERY	96.5%	5.7%	193.10	93.9%	-4.1%	139.9	93.7%	10.3%	137.6	Long
NYKAA	94.9%	10.5%	637.5	92.7%	-0.6%	609.9	97.1%	11.6%	680.4	Long
APOLLOHOSP	90.5%	6.4%	27.91	94.2%	-4.1%	30.2	89.9%	3.1%	30.8	Short Covering
CONCOR	94.8%	2.9%	277.9	96.7%	-0.6%	246.5	95.3%	-8.5%	227.1	Short Covering
INDHOTEL	94.9%	3.0%	277.91	95.4%	-5.9%	275.5	97.4%	3.3%	254.6	Short Covering
IRCTC	93.7%	3.0%	153.1	96.9%	0.1%	153.5	95.1%	-3.6%	163.2	Short Covering
MCX	87.8%	16.9%	30.69	95.3%	5.3%	24.7	92.1%	-3.8%	22.7	Short Covering
POLYCAB	77.8%	3.1%	23.8	84.4%	2.5%	21.4	93.8%	4.2%	16.3	Short Covering
MAXHEALTH	95.8%	5.8%	163.98	97.7%	-3.9%	184.8	96.3%	-6.9%	136.5	Short Covering
FORTIS	93.3%	9.0%	100.8	97.8%	6.4%	75.4	91.9%	6.3%	104.1	Short Covering
COALINDIA	73.2%	0.4%	679.73	96.1%	4.2%	713.2	95.4%	-0.5%	750.4	Long Unwinding
DIXON	92.7%	-5.8%	19.9	95.0%	-2.1%	16.0	96.9%	-1.0%	16.0	Long Unwinding
HAL	96.5%	-0.5%	99.51	96.5%	9.2%	89.5	95.1%	-4.2%	101.0	Long Unwinding
HAVELLS	89.7%	-1.4%	99.3	95.5%	-1.1%	100.2	97.4%	1.3%	90.4	Long Unwinding
KEI	89.9%	0.0%	12.64	95.0%	5.1%	12.7	83.1%	0.5%	10.8	Long Unwinding
DMART	91.3%	-5.7%	64.1	94.5%	-4.8%	62.4	86.1%	10.1%	56.9	Long Unwinding
ETERNAL	96.4%	2.8%	2,467.92	98.3%	3.2%	2,545.4	97.9%	2.5%	2,580.7	Long Unwinding
ADANIANT	94.7%	-0.5%	149.5	92.4%	10.1%	146.7	93.5%	-6.4%	166.9	Short
ADANIPORTS	97.9%	1.0%	255.36	96.5%	6.7%	233.4	93.5%	-4.2%	244.5	Short
CGPOWER	96.2%	-2.5%	149.9	91.7%	11.6%	183.0	98.2%	0.3%	177.0	Short
SUPREMEIND	96.0%	-9.6%	19.56	84.7%	-6.4%	14.3	96.9%	4.6%	13.9	Short
TITAGARH	97.2%	2.3%	64.5	96.1%	3.9%	64.9	90.9%	-2.3%	62.4	Short
MAZDOCK	96.4%	0.7%	46.05	93.5%	5.1%	38.0	95.8%	-5.2%	34.5	Short
Others Average	93.0%			93.7%			93.8%			



Scrip Name	Oct-25			Sep-25			Aug-25			Inference
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PHARMA										
BIOCON	96.9%	7.3%	415.00	95.1%	-3.5%	413.2	96.0%	-9.7%	417.8	Long
CIPLA	97.7%	4.3%	166.0	93.5%	-4.9%	116.5	92.3%	1.7%	117.2	Long
SUNPHARMA	95.5%	5.8%	184.53	93.6%	0.5%	177.3	94.8%	-7.1%	166.9	Long
ZYDUSLIFE	97.3%	2.0%	76.4	96.9%	0.3%	82.5	96.5%	0.9%	92.2	Long
PPLPHARMA	94.2%	5.7%	223.23	93.4%	2.6%	174.5	92.3%	-5.4%	120.4	Long
DIVISLAB	91.3%	13.2%	25.2	92.7%	-7.2%	28.2	94.8%	-7.0%	26.0	Short Covering
DRREDDY	89.2%	5.4%	134.56	94.1%	-2.9%	140.4	92.2%	-0.8%	134.2	Short Covering
LAURUSLABS	93.6%	14.0%	225.9	95.6%	-2.3%	188.1	91.6%	-1.4%	143.2	Short Covering
SYNGENE	96.1%	5.6%	92.44	96.6%	-1.0%	98.8	93.0%	-11.9%	99.3	Short Covering
MANKIND	94.2%	-1.2%	16.3	95.6%	-1.6%	17.1	97.0%	-3.6%	18.8	Short Covering
LUPIN	92.5%	0.4%	112.93	96.5%	0.5%	110.8	96.6%	-1.4%	110.4	Long Unwinding
TORNTPHARM	95.2%	-0.7%	23.0	97.5%	0.7%	24.3	98.4%	-4.4%	24.9	Long Unwinding
ALKEM	97.6%	0.1%	15.20	97.5%	0.9%	15.1	96.4%	6.9%	15.7	Short
AUOPHARMA	98.6%	1.4%	247.2	97.5%	5.6%	195.1	96.2%	-10.0%	197.9	Short
GLENMARK	97.7%	-7.0%	94.07	92.5%	0.8%	78.8	96.7%	-9.2%	78.5	Short
Pharma Average	95.2%			95.2%			95.0%			
POWER										
TORNTPOWER	95.5%	4.8%	37.32	91.4%	-2.4%	42.4	86.8%	-4.7%	31.2	Long
INOXWIND	97.1%	9.3%	553.7	94.6%	2.4%	497.9	88.4%	-9.1%	467.7	Long
POWERGRID	91.9%	2.9%	807.75	94.0%	2.1%	824.0	92.7%	-5.7%	820.2	Short Covering
NTPC	92.6%	-0.4%	1,043.1	93.2%	2.9%	1,061.5	95.7%	-1.0%	997.5	Long Unwinding
TATAPOWER	95.6%	2.6%	577.46	96.4%	4.7%	613.2	95.7%	-6.7%	702.5	Long Unwinding
ADANIENSOL	97.8%	5.6%	187.9	97.8%	13.1%	181.1	96.1%	-4.6%	200.3	Short
ADANIGREEN	96.6%	-2.2%	223.04	95.7%	11.5%	202.3	97.0%	-6.5%	187.1	Short
JSWENERGY	98.1%	1.0%	413.5	97.0%	6.7%	404.5	98.2%	-3.4%	406.1	Short
NHPC	97.0%	-2.0%	554.82	93.6%	10.2%	501.6	87.0%	-5.9%	685.4	Short
POWERINDIA	96.7%	-5.8%	1.5	-	-	-	-	-	-	-
Power Average	95.9%			94.8%			93.1%			
REALTY										
PRESTIGE	92.5%	16.4%	42.38	91.5%	-4.4%	50.4	94.5%	-2.9%	50.5	Long
PHOENIXLTD	97.3%	9.4%	43.9	94.1%	3.0%	45.8	83.0%	1.7%	43.8	Long
DLF	94.7%	8.6%	371.41	95.7%	-4.9%	451.0	95.7%	-4.4%	372.5	Short Covering
GODREJPROP	96.1%	16.6%	86.8	98.0%	-0.8%	96.8	96.3%	-5.6%	77.7	Short Covering
OBBEROIRLTY	92.6%	8.0%	48.58	97.0%	-2.3%	46.8	96.0%	-0.7%	48.1	Short Covering
LODHA	97.1%	2.9%	117.9	97.2%	-6.0%	96.7	97.9%	-1.9%	86.5	Short Covering
Realty Average	95.1%			95.6%			93.9%			
TECHNOLOGY										
OFSS	95.7%	2.4%	13.11	91.1%	0.4%	11.0	96.7%	-1.2%	8.9	Long
TCS	95.7%	5.9%	280.9	93.6%	-6.6%	327.4	94.2%	1.9%	297.4	Long
TECHM	96.1%	3.4%	176.30	89.4%	-6.4%	168.5	92.3%	2.2%	163.2	Long
CYIENT	95.3%	3.6%	43.1	87.4%	-2.6%	35.8	96.3%	-2.4%	26.1	Long
KPITTECH	93.7%	8.4%	41.81	77.1%	-7.3%	54.5	91.4%	-3.4%	39.6	Long
COFORGE	94.5%	13.8%	139.8	96.2%	-8.4%	138.0	92.6%	-0.6%	120.0	Short Covering
HCLTECH	95.3%	9.9%	178.99	95.5%	-4.5%	208.2	96.0%	-1.2%	194.0	Short Covering
INFY	90.3%	4.1%	660.0	91.4%	-3.9%	665.4	94.9%	-0.6%	742.3	Short Covering
LTIM	90.4%	8.5%	25.50	96.7%	0.7%	27.1	94.7%	0.3%	23.7	Short Covering
MPHASIS	85.7%	6.6%	41.7	92.8%	-6.3%	43.2	94.1%	1.5%	40.8	Short Covering
PERSISTENT	85.0%	20.8%	29.30	92.2%	-9.2%	32.9	93.7%	3.0%	25.8	Short Covering
WIPRO	95.0%	1.3%	1,572.6	96.5%	-4.5%	1,337.9	90.6%	0.9%	1,310.6	Short Covering
TATAELXSI	87.8%	6.1%	28.45	91.1%	-2.1%	28.5	84.7%	-12.4%	26.2	Short Covering
PAYTM	93.2%	16.5%	242.6	95.6%	-8.7%	292.6	93.8%	13.0%	305.1	Short Covering
POLICYBZR	96.7%	4.3%	86.44	98.5%	-5.7%	76.8	94.4%	-0.4%	74.7	Short Covering
TATATECH	96.1%	3.9%	101.8	96.3%	1.1%	106.3	95.7%	-5.7%	98.3	Short Covering
Technology Average	92.9%			92.6%			93.5%			
TELECOM										
BHARTIARTL	87.3%	11.3%	508.78	98.6%	-0.1%	499.3	95.2%	-1.7%	474.8	Short Covering
INDUSTOWER	97.3%	12.5%	969.9	97.5%	2.2%	882.6	97.1%	-7.5%	809.2	Short Covering
IDEA	96.1%	16.1%	67,059.99	95.5%	23.7%	62,097.5	98.0%	-4.9%	56,806.2	Short
HFCL	97.4%	3.8%	1,295.5	97.0%	4.5%	1,025.2	96.7%	-7.8%	1,036.4	Short
Telecom Average	94.5%			97.2%			96.8%			
TEXTILE										
TRENT	96.5%	1.0%	84.50	86.8%	-10.7%	96.3	95.4%	4.3%	65.9	Long
PAGEIND	95.7%	0.6%	2.2	92.7%	-7.8%	2.1	90.3%	-9.5%	2.6	Long
Textile Average	96.1%			89.8%			92.9%			

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Registered and Corporate address: The Capital, A-wing, No. 603 – 606, 6th Floor, Plot No. C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

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