

14th February, 2017

To,
The Shareholders,
Systematix Corporate Services Limited

Dear Sir/Madam,

Sub: (a) Appointment of Internal Auditor (b) Appointment of CFO and (c) Re-appointment of Managing Director.

The Board Meeting of the Company was held on **Tuesday, 14th February, 2017** at "The Capital", 'A' Wing, 6th Floor, No.603-606, Plot No. C-70, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051. The Board Members has considered, discussed and approved inter alia the following:

1. Appointment of Internal Auditor for the financial year 2017-2018.
2. Appointment of Mr. Shree Prakash Mundhra as a Chief Financial Officer of the Company w.e.f. 14th February, 2017.

Brief Profile

Mr. Shree Prakash Mundhra is a qualified Chartered Accountant with a rich experience of more than 20 years in the field of finance, accounts and taxation.

3. Re-appointment of Mr. Chandra Prakash Khandelwal as a Managing Director w.e.f. 1st April, 2017.

We hereby request you to kindly take the same on record.

Thanking You,

Yours faithfully,
For Systematix Corporate Services Limited

V. J. Dhanesha
Vrunda Dhanesha
Company Secretary & Compliance Officer

