



**SYSTEMATIX CORPORATE SERVICES LIMITED**

CIN: L91990MP1985PLC002969

Reg. office : 206-207 , Banshi Trade Centre , 565/581, M.G. Road, Indore - 452 001.

Corp. Off. : The Capital, A-Wing, 6th Floor, No.603-606, Plot No C-70, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Authorised capital: ₹50,00,00,000/- ; Subscribed Capital ₹ 40,12,25,580/- ; Paid up Capital ₹40,05,14,080/-

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016**

**PART I**

(₹ In Lakhs except earning per share data)

S.N.	Particulars	CONSOLIDATED			
		Quarter Ended		Year Ended	
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>				
(a)	Net Sales/Income from Operations(Net of excise duty)	725.57	757.73	831.68	3,150.71
(b)	Other Operating Income	129.29	92.42	82.17	350.66
	<b>Total income from operations (net)</b>	<b>854.86</b>	<b>850.15</b>	<b>913.85</b>	<b>3,501.37</b>
<b>2</b>	<b>Expenses</b>				
(a)	Employee benefits expense	223.97	202.36	247.16	939.60
(b)	Depreciation and amortisation expense	27.27	31.27	31.60	125.19
(c)	Remisery Charges	98.52	79.09	91.06	371.66
(d)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	200.52	272.04	216.62	898.93
(e)	Interest Expended for Non Banking Financial Activities	287.88	253.70	323.49	1,171.73
	<b>Total expenses</b>	<b>838.16</b>	<b>838.46</b>	<b>909.93</b>	<b>3,507.11</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)</b>	<b>16.70</b>	<b>11.69</b>	<b>3.92</b>	<b>(5.74)</b>
<b>4</b>	<b>Other Income</b>	-	-	-	-
<b>5</b>	<b>Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)</b>	<b>16.70</b>	<b>11.69</b>	<b>3.92</b>	<b>(5.74)</b>
<b>6</b>	<b>Finance Costs</b>	<b>15.81</b>	<b>13.90</b>	<b>24.64</b>	<b>50.67</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)</b>	<b>0.89</b>	<b>(2.21)</b>	<b>(20.72)</b>	<b>(56.41)</b>
<b>8</b>	<b>Exceptional Items</b>	-	1.24	-	1.24
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>0.89</b>	<b>(3.45)</b>	<b>(20.72)</b>	<b>(57.65)</b>
<b>10</b>	<b>Tax expense</b>				
(a)	Current Tax	17.87	5.86	15.99	44.86
(b)	Deferred Tax	(7.01)	3.65	(5.01)	(12.69)
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(9.97)</b>	<b>(12.96)</b>	<b>(31.70)</b>	<b>(89.82)</b>
<b>12</b>	<b>Extraordinary Item</b>	-	-	-	-
<b>13</b>	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>(9.97)</b>	<b>(12.96)</b>	<b>(31.70)</b>	<b>(89.82)</b>
<b>14</b>	<b>Share of profit/(Loss) of associates</b>	-	-	-	-
<b>15</b>	<b>Minority Interest</b>	-	-	-	-
<b>16</b>	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates(13+14+15)</b>	<b>(9.97)</b>	<b>(12.96)</b>	<b>(31.70)</b>	<b>(89.82)</b>
<b>17</b>	<b>Paid-up equity share capital (Face Value of the Share Rs.10/- each)</b>	<b>1,305.14</b>	<b>1,305.14</b>	<b>1,305.14</b>	<b>1,305.14</b>
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				3,915.56
<b>19.i</b>	<b>Earning per share (before extraordinary items)(of Rs. 10/- each)</b>				
(a)	Basic	(0.08)	(0.10)	(0.24)	(0.68)
(b)	Diluted	(0.08)	(0.10)	(0.24)	(0.68)
<b>19.ii</b>	<b>Earning per share (after extraordinary items)(of Rs. 10/- each)</b>				
(a)	Basic	(0.08)	(0.10)	(0.24)	(0.68)
(b)	Diluted	(0.08)	(0.10)	(0.24)	(0.68)



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

PART I

(₹ In Lakhs except earning per share data)

S.N.	Particulars	STANDALONE			
		Quarter Ended		Year Ended	
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>				
(a)	Net Sales/Income from Operations(Net of excise duty)	3.50	18.57	3.00	31.85
(b)	Other Operating Income	0.82	0.02	-	0.05
	<b>Total income from operations (net)</b>	<b>4.32</b>	<b>18.59</b>	<b>3.00</b>	<b>31.90</b>
2	<b>Expenses</b>				
(a)	Employee benefits expense	12.41	10.32	12.22	48.20
(b)	Depreciation and amortisation expense	4.80	6.17	6.37	24.76
(c)	Rent	12.75	12.75	12.75	51.00
(d)	Rates & Taxes	0.78	4.33	19.27	24.66
(e)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.44	2.41	9.19	24.42
	<b>Total expenses</b>	<b>37.18</b>	<b>35.98</b>	<b>59.80</b>	<b>173.04</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)</b>	<b>(32.86)</b>	<b>(17.39)</b>	<b>(56.80)</b>	<b>(141.14)</b>
4	<b>Other Income</b>	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)</b>	<b>(32.86)</b>	<b>(17.39)</b>	<b>(56.80)</b>	<b>(141.14)</b>
6	<b>Finance costs</b>	<b>5.20</b>	<b>4.49</b>	<b>2.63</b>	<b>14.47</b>
7	<b>Profit/(Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)</b>	<b>(38.06)</b>	<b>(21.88)</b>	<b>(59.43)</b>	<b>(155.61)</b>
8	(a) Exceptional Items	-	-	-	-
	(b) Prior Period Expenses	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>(38.06)</b>	<b>(21.88)</b>	<b>(59.43)</b>	<b>(155.61)</b>
10	<b>Tax expense</b>				
(a)	Current Tax	-	0.16	-	0.16
(b)	Deferred Tax	(0.52)	(0.25)	(1.01)	(3.24)
11	<b>Net Profit / Loss from Ordinary Activities after tax (9-10)</b>	<b>(37.54)</b>	<b>(21.79)</b>	<b>(58.42)</b>	<b>(152.53)</b>
12	(a) Extraordinary Item	-	-	-	-
	(b) Tax adjustments for earlier years	-	-	-	-
13	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>(37.54)</b>	<b>(21.79)</b>	<b>(58.42)</b>	<b>(152.53)</b>
14	<b>Paid-up equity share capital (Face Value of the Share Rs.10/- each)</b>	<b>1,305.14</b>	<b>1,305.14</b>	<b>1,305.14</b>	<b>1,305.14</b>
15	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>2145.21</b>
16.i	<b>Earning per share (before extraordinary items)(of Rs. 10/- each)</b>				
(a)	Basic	(0.29)	(0.17)	(0.45)	(1.17)
(b)	Diluted	(0.29)	(0.17)	(0.45)	(1.17)
16.ii	<b>Earning per share (after extraordinary items)(of Rs. 10/- each)</b>				
(a)	Basic	(0.29)	(0.17)	(0.45)	(1.17)
(b)	Diluted	(0.29)	(0.17)	(0.45)	(1.17)



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Notes:

- Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has opted to publish only the consolidated results of the Company. Investors can view the stand alone result of the company on the company's website www.systematixgroup.in under Investor Relations Section or on the website of BSE (www.bseindia.com).
- The above unaudited Financial Results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on 11-08-2016.
- The figures for the corresponding previous period have been restated/ grouped wherever necessary to make it comparable.
- The Company conducts its operations along with its subsidiary companies. The consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standard (AS-21).
- The Consolidated Financial Results of the Company includes results of M/s. Systematix Fincorp India Limited, M/s. Systematix Finvest Private Limited, M/s. Systematix Shares & Stocks (I) Limited & M/s Systematix Commodities Services Pvt Ltd.,
- Consolidated Segment Results for the Quarter ended 30-06-2016

S.N.	Particulars	CONSOLIDATED			
		Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue				
	a) Merchant Banking & Related Activities	4.32	18.59	3.00	31.90
	b) Financing and other Activities	432.94	483.96	513.79	1,958.53
	c) Equity, Commodity, Currency and other Transactional Services	426.82	427.59	427.85	1,746.96
	Total	864.08	930.14	944.64	3,737.39
	Less:				
	Inter Segment Revenue	9.22	79.99	30.79	236.02
	Net income from Operations	854.86	850.15	913.85	3,501.37
2	Segment Results Profit Before Tax and Interest from each segment				
	a) Merchant Banking & Related Activities	(32.86)	(17.39)	(56.79)	(141.14)
	b) Financing and other Activities	296.90	271.18	376.28	1,274.59
	c) Equity, Commodity, Currency and other Transactional Services	40.54	11.59	7.92	32.51
	Total	304.58	263.38	327.41	1,165.96
	Less:				
	a) Interest	303.69	267.60	348.13	1,222.40
	Total profit before Tax & Extra ordinary Items	0.89	(2.22)	(20.72)	(56.44)
3	Capital Employed				
	(Segment Assets-Segment Liabilities)				
	a) Merchant Banking & Related Activities	(91.25)	(53.19)	43.15	(53.19)
	b) Financing and other Activities	3,310.23	3,302.16	3,337.01	3,302.16
	c) Equity, Commodity, Currency and other Transactional Services	4,321.07	4,308.06	4,242.67	4,308.06
	Total	7,540.05	7,557.03	7,622.83	7,557.03

Note:

- The above segment information is presented on the basis of the unaudited consolidated financial statements. The company's operations predominantly relate to Merchant banking & related activities, financing and other activities and Equity, commodity, Currency and other Transactional Services. In accordance with Accounting Standard-17 on segment reporting, the company has Merchant banking and other related activities, financing and other activities, Equity, Commodity, Currency and other Transactional Services as reportable segments.

Place: Mumbai  
Dated: 11-08-2016



For and on behalf of the Board of Directors

*Chandra Prakash Khandelwal*  
Chandra Prakash Khandelwal  
Managing Director  
DIN: 00016373

# Maharaj N R Suresh And Co.

**Chartered Accountants**

9, (Old 5), II Lane, II Main Road, Trustpuram, Chennai - 600 024.

Tel. : (044) 24837583, 24801322 Fax : 044-24813734 e-mail : mnrssuresh56@gmail.com



## LIMITED REVIEW REPORT OF THE AUDITORS TO THE BOARD OF DIRECTORS OF SYSTEMATIX CORPORATE SERVICES LIMITED

We have reviewed the accompanying statement of un-audited financial results of **M/s. Systematix Corporate Services Limited** for the Quarter ended 30<sup>th</sup> June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results for the Quarter ended 30<sup>th</sup> June 2016, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed, in terms of Regulations 33 of the SEBI (Listing obligations and disclosure requirements) regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **MAHARAJ N R SURESH AND CO.,**  
Chartered Accountants  
FRN No. 001931S

N R Suresh  
PARTNER  
M. No. 21661

Place : Chennai  
Date : 11.08.2016

