

28<sup>th</sup> September, 2020

Department of Corporate Services

**BSE Ltd.**

P. J. Towers, Dalal Street,

Fort, Mumbai - 400 001.

**Scrip Code:** 526506

**Sub: Proceedings of the 35<sup>th</sup> Annual General Meeting of Systematix Corporate Services Limited for the financial year 2019-2020 held on Monday, September 28, 2020.**

Dear Sir / Madam,

This is to inform you that the 35<sup>th</sup> Annual General meeting (AGM) of Systematix Corporate Services Limited (the Company) was held on Monday, September 28, 2020 at 11.00 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Pursuant to the provisions of Regulation 30(6) read with part A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed brief proceedings of 35<sup>th</sup> Annual General Meeting.

The detailed results of remote e-voting and evoting during the AGM on all the businesses set out in the Notice shall be forwarded to you on the receipt of the Scrutinizer's Report.

We hereby request you to kindly take the same on record.

Thanking You,

Yours faithfully,

**For Systematix Corporate Services Limited**

**Shweta Sharma**

**Company Secretary & Compliance Officer**

**Encl: As Above**

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**Systematix Corporate Services Limited**

**Registered Office :** 206 - 207, Banshi Trade Centre, 581/5, M. G. Road, Indore - 452 001. Tel. : +91-0731-4068253

**Corporate Office :** The Capital, A-Wing, No. 603 - 606, 6th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

**Tel :** +91-22-6619 8000 / 4035 8000 **Fax :** +91-22-6619 8029 / 4035 8029

**CIN :** L91990MP1985PLC002969 **Website :** www.systematixgroup.in **Email :** secretarial@systematixgroup.in

**SEBI Merchant Banking Registration No. :** INM000004224



**Gist of the proceedings of the 35<sup>th</sup> Annual General Meeting  
Of Systematix Corporate Services Limited held on Monday, September 28, 2020**

The 35<sup>th</sup> Annual General Meeting of the Members of the Company was held on Monday, September 28, 2020 at 11.00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM). The Meeting was held in compliance with Circular No. 14/ 2020 dated April 8, 2020, Circular No. 17/ 2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by Securities and Exchange Board of India and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The following Directors, Key Managerial Personnel (KMP) and Auditors were present in the meeting through Video Conferencing (VC) from different locations:

1. Mr. Chandra Prakash Khandelwal, Chairman and Managing Director
2. Mrs. Anju Khandelwal, Director and Chairperson of Stakeholders Relationship Committee
3. Mr. Nikhil Khandelwal, Managing Director
4. Mr. Shriram Khandelwal, Independent Director and Chairman of Audit Committee and Nomination and Remuneration committee
5. Mr. Sanjay Khandelwal, Independent Director and member of Stakeholders Relationship committee, Nomination & Remuneration Committee and Audit Committee
6. Mr. Rakesh Mehta, Independent Director and member of Stakeholders Relationship committee, Nomination & Remuneration Committee and Audit Committee
7. Mr. Anil Bhagchandani, Chief Financial Officer (CFO)
8. Mrs. Shweta Sharma, Company Secretary & Compliance Officer
9. Mr. S Jawahar Partner of M/s. S Jawahar & Associates, Statutory Auditor of the Company
10. Mr. Hitesh Kothari, Partner of Kothari H. & Associates, Secretarial Auditor & Scrutinizer

The Company Secretary welcomed all the Shareholders joining over VC. She also informed that this meeting is held in accordance with the MCA circulars dated April 8, 2020, April 13, 2020 and May 5, 2020 and Securities and Exchange Board of India circular dated May 12, 2020, wherein the Annual General Meeting of the Company is allowed to be conducted through video conference or any other audio visual means without having physical presence of members at a common venue. She requested Mr. Chandra Prakash Khandelwal to take the Chair.

The Chairman took the Chair at 11.10 a.m. and commenced the proceedings of the meeting. He welcomed all the shareholders, auditors and other board members joining over VC. On request of the chairman all the Directors introduced themselves and confirmed their respective locations. The requisite quorum being present, the Chairman called the meeting to order.

The Company Secretary gave general instructions to our shareholders. She also informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had availed remote e-voting facility of Central Depository Services Limited (CDSL) in respect of businesses to be transacted at the Annual General Meeting. The remote e-voting commenced at 9.00 a.m. on Friday, September 25, 2020 and ended at 5.00 p.m. on Sunday, September 27, 2020. Company had also provided e-voting facility during the AGM to enable Members to cast their vote who have not done through remote e-voting. Further, she informed that M/s. Kothari H. & Associates, Practicing Company Secretaries was appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting and the e-voting process.

Thereafter, the Chairman gave an overview of the financial performance of the Company for the financial year ended March 31, 2020 and its future outlook. He also briefed about impact of COVID-19 pandemic on the Company.

Thereafter, the Company Secretary informed that M/s. S Jawahar & Associates, Statutory Auditors and Kothari H. & Associates, Secretarial Auditor has expressed unqualified opinion in the respective audit reports for the financial year 2019-2020. There were no qualifications, observations or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company. Hence the same was taken as read.

The Notice of AGM alongwith Annual Report for the year ended March 31, 2020 and Board's and Auditors' Reports, have been sent by electronic mode to those Members whose e-mail addresses are registered with the Company or Depositories. These documents have also been made available on the Company's website. Considering the above, the Notice is being taken as read.

The following items were transacted and voted by members::

**ORDINARY BUSINESSES:**

1. To consider and approve the standalone and consolidated audited financial statements comprising balance sheet as at 31<sup>st</sup> March, 2020, statement of profit and loss alongwith the schedules and cash flow statement of the company for the year ended 31<sup>st</sup> March, 2020 together with the reports of Directors and Auditors thereon.
2. To appoint a director in place of Mrs. Anju Khandelwal (DIN: 00474604) who retires by rotation and being eligible, offers herself for re-appointment.
3. To ratify the appointment of Auditors and fix their remuneration.

Thereafter Chairman requested Members to raise query through the facility provided by CDSL at the AGM. Since there were no queries/questions raised by the Shareholders the meeting was concluded by the Chairman.

The Chairman thanked all the members for their participation in the meeting. The E-voting facility was kept open for next 30 minutes to enable the Shareholders to cast their vote.

The Chairman informed that the remote e-voting and e-voting results alongwith Scrutinizer's Report will be notified to the Stock Exchange and also uploaded on the Company's website.

The annual general meeting was concluded at 11.34 a.m.

**For Systematix Corporate Services Limited**

**Shweta Sharma**  
**Company Secretary & Compliance Officer**