

02nd April, 2018

The Corporate Relation Department,
BSE Ltd.
P. J. Towers Fort, Dalal Street,
Fort, Mumbai - 400 001

Dear Sir/Madam,

Company Scrip Code: 526506

Re: Constitution of Independent Directors Committee (IDC) and intimation of IDC meeting to be held on 09th April, 2018.

The Board Meeting (01/2018-2019) of the Company was held today i.e. **Monday, 02nd April, 2018** at "The Capital", 'A' Wing, 6th Floor, No. 603- 606, Plot No. C-70, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. The Board has considered, discussed and approved inter alia the following:

1. With reference to the above subject matter and pursuant to Regulation 26(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we would like to inform you that the Company has constituted a committee of Independent Directors as mentioned hereunder, to provide their written reasoned recommendation on the Open Offer made to the shareholders of the Target Company.

Sr. No.	Name	Designation
1.	Mr. Shriram Surajmal Khandelwal	Chairman
2.	Mr. Mahesh Solanki	Member
3.	Mr. Sanjay Khandelwal	Member
4.	Mr. Rakesh Mehta	Member

2. Further, we would also like to intimate that pursuant to Regulation 26(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the Independent Directors Committee meeting on the Open Offer made by Superstar Exports Private Limited (Acquire) alongwith Mr. Radhe Shyam Khandelwal ('PAC 1'), Mr. Chandra Prakash Khandelwal ('PAC 2'), Mrs. Anju Khandelwal ('PAC 3'), Mr. Nikhil Khandelwal ('PAC 4') and Chandra Prakash Khandelwal HUF ('PAC 5') for acquiring of 33,75,000 fully paid-up equity shares of Rs. 10/- each, will be held on Monday the 09th April, 2018.

The meeting commenced at 01.00 p.m. and concluded at 02.00 p.m.

We hereby request you to kindly take the same on record.

Thanking You,

Yours faithfully,
For Systematix Corporate Services Limited

V. J. Dhavesha
Vrunda Dhanesha
Company Secretary & Compliance Officer
Place: Mumbai



Systematix Corporate Services Ltd.

Registered Office : 206 - 207, Banshi Trade Centre, 581/5, M. G. Road, Indore - 452 001. Tel. : +91-731-3018111-15
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CIN : L91990MP1985PLC002969 Website : www.systematixgroup.in Email : secretarial@systematixgroup.in
SEBI Merchant Banking Registration No. : INM000004224

