

09<sup>th</sup> March, 2018

The Corporate Relation Department,  
**BSE Ltd.**  
 P. J. Towers Fort, Dalal Street,  
 Fort, Mumbai - 400 001

Dear Sir/Madam,

**Company Scrip Code: 526506**

**Re: Outcome of the Board Meeting held on 09<sup>th</sup> March, 2018.**

The Board Meeting of the Company was held on today, **Friday, 09<sup>th</sup> March, 2018** at "The Capital", 'A' Wing, 6<sup>th</sup> Floor, No. 603- 606, Plot No. C-70, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. The Board has considered, discussed and approved inter alia the following:

1. To acquire equity shares of Systematix Ventures Private Limited thereby making it as the Wholly Owned Subsidiary of Systematix Corporate Services Limited.

Sr. No.	Particulars	Remarks
1	Name of Target entity	Systematix Ventures Private Limited
	Size	Private Limited Company
	Turnover (as on 31 <sup>st</sup> March, 2017)	Nil
2	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arms length";</p>	<p><b>Yes, The Acquisition falls under Related Party Transaction &amp; Promoter group have interest in the entity.</b></p> <p><b><u>Nature of Interest:</u></b>            Mr. Chandra Prakash Khandelwal &amp; Mr. Nikhil Khandelwal, Promoter of Systematix Corporate Services Limited is also the shareholder of target entity and Mr. Nikhil Khandelwal is Director in target entity;</p> <p>The transaction is done at arm's length basis.</p>
3	Industry to which the entity being acquired belongs;	Financial Entity

**Systematix Corporate Services Ltd.**

Registered Office : 206 - 207, Bansi Trade Centre, 581/5, M. G. Road, Indore - 452 001. Tel. : +91-731-3018111-15  
 Corporate Office : The Capital, A-Wing, No. 603 - 606, 6th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  
 Tel. : +91-22-3029 8000 / 6619 8000 Fax : +91-22-3029 8029 / 6619 8029  
 CIN : L91990MP1985PLC002969 Website : www.systematixgroup.in Email : secretarial@systematixgroup.in

SEBI Merchant Banking Registration No. : INM000004224



4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Purpose of acquiring shares is to hold the controlling interest in the target entity.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
	Indicative time period for completion of the acquisition;	Within 1 month
6	Nature of consideration - whether cash consideration or share swap and details of the same;	Payment of consideration through Cash/Cheque/NEFT/RTGS.
7	Cost of acquisition or the price at which the shares are acquired;	As per the Valuation Certificate, value per share is Rs. 17.07/- amounting to Rs. 8,53,500/-.
8	Percentage of shareholding / control acquired and / or number of shares acquired;	100% control acquired by purchasing 50,000 equity shares.
9	Brief background about the entity acquired in terms of products/ line of business acquired,	The entity is into the business to establish, form, promote, manage, organize, handle, sponsor, operate, and supervise or to float venture capital and other alternative investment funds.
	Date of incorporation,	3 <sup>rd</sup> September, 2013
	History of last 3 years turnover,	Nil
	Country in which the acquired entity has presence	India
	Any other significant information (in brief);	NA



2. Appointment of Mr. Rakesh Mehta as an Additional Independent Director of the Company w.e.f. 09<sup>th</sup> March, 2018.

**Brief Profile:**

A seasoned finance and commercial professional with in depth experience of over 35 years in managing finance in world-class establishments.

Mr. Rakesh Mehta is not related to any Directors of the Company.

3. To make an investment of upto Rs. 15 Crores in one or more entities.

The meeting commenced at 02.00 p.m. and concluded at 04.00 p.m.

We hereby request you to kindly take the same on record.

Thanking You,

Yours faithfully,

**For Systematix Corporate Services Limited**

*V.J. Dhanesha*

**Vrunda Dhanesha  
Company Secretary & Compliance Officer**



**Place: Mumbai**