

14<sup>th</sup> May, 2011

To,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
P J Towers, Dalal Street  
Mumbai - 400 001.

Sub: - Outcome of the Board Meeting held on 14<sup>th</sup> May, 2011.

Dear Sir/Madam,

A meeting of the Board of directors of the company was held at its corporate office on 14<sup>th</sup> May, 2011, wherein, inter-alia, the Un-audited financial results for the quarter and year ended 31<sup>st</sup> March, 2011 were approved.

Kindly note the same and acknowledge the receipt.

Thanking you,

Yours truly,

For SYSTEMATIX CORPORATE SERVICES LIMITED

  
SUNIL SARDA  
DIRECTOR



**SYSTEMATIX CORPORATE SERVICES LIMITED**  
Un-audited Financial Results  
For The Quarter and Year Ended 31/03/2011



| S. | Particulars   | STANDALONE               |                          |                          |                       | CONSOLIDATED             |                          |                          |                       |
|----|---|--------------------------|--------------------------|--------------------------|-----------------------|--------------------------|--------------------------|--------------------------|-----------------------|
|    |   | Quarter Ended            |                          | Year Ended               |                       | Quarter Ended            |                          | Year Ended               |                       |
|    |   | 31.03.2011<br>Un-audited | 31.03.2010<br>Un-audited | 31.03.2011<br>Un-audited | 31.03.2010<br>Audited | 31.03.2011<br>Un-audited | 31.03.2010<br>Un-audited | 31.03.2011<br>Un-audited | 31.03.2010<br>Audited |
| 1  | (a) Net Sales/Income from Operations  | 25.83                    | 6.83                     | 286.77                   | 10.83                 | 925.41                   | 223.74                   | 3,132.54                 | 1,170.26              |
|    | (b) Other Operating Income  | -                        | -                        | -                        | -                     | -                        | -                        | -                        | -                     |
|    | <b>Total Income</b>   | <b>25.83</b>             | <b>6.83</b>              | <b>286.77</b>            | <b>10.83</b>          | <b>925.41</b>            | <b>223.74</b>            | <b>3,132.54</b>          | <b>1,170.26</b>       |
| 2  | Expenditure   |                          |                          |                          |                       |                          |                          |                          |                       |
|    | a. Increase/decrease in stock in trade and work in progress   | -                        | -                        | -                        | -                     | -                        | -                        | -                        | -                     |
|    | b. Consumption of raw materials   | -                        | -                        | -                        | -                     | -                        | -                        | -                        | -                     |
|    | c. Purchase of traded goods   | -                        | -                        | -                        | -                     | -                        | -                        | -                        | -                     |
|    | d. Employees cost   | 13.28                    | 8.57                     | 39.48                    | 16.13                 | 128.08                   | 23.52                    | 324.01                   | 118.75                |
|    | e. Depreciation   | 1.93                     | 1.49                     | 7.81                     | 5.96                  | 5.81                     | 1.55                     | 12.56                    | 6.19                  |
|    | f. Other expenditure  | 40.42                    | 0.09                     | 164.41                   | 53.92                 | 144.34                   | 122.45                   | 465.78                   | 229.33                |
|    | <b>g. Total Expenditure</b><br>(Any item exceeding 10% of the total expenditure to be shown separately)                                   | <b>55.63</b>             | <b>10.15</b>             | <b>211.70</b>            | <b>76.01</b>          | <b>278.23</b>            | <b>147.52</b>            | <b>802.35</b>            | <b>354.27</b>         |
| 3  | Profit from Operations before Other Income, Interest and Exceptional Items (1-2)  | (29.80)                  | (3.32)                   | 75.07                    | (65.18)               | 647.18                   | 76.22                    | 2,330.19                 | 815.99                |
| 4  | Other Income  | 4.15                     | 11.15                    | 4.16                     | 11.15                 | 41.46                    | 24.82                    | 63.82                    | 74.82                 |
| 5  | Profit before Interest and Exceptional Items (3+4)  | (25.65)                  | 7.83                     | 79.23                    | (54.03)               | 688.64                   | 101.04                   | 2,394.01                 | 840.81                |
| 6  | Interest  | 0.99                     | 1.53                     | 0.99                     | 1.53                  | 785.00                   | 333.68                   | 1,703.10                 | 793.12                |
| 7  | Profit after Interest but before Exceptional Items (5-6)  | (26.64)                  | 6.30                     | 78.24                    | (55.56)               | (96.36)                  | (232.64)                 | 690.91                   | 47.69                 |
| 8  | Exceptional items   | -                        | -                        | -                        | -                     | -                        | -                        | -                        | -                     |
| 9  | Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)   | (26.64)                  | 6.30                     | 78.24                    | (55.56)               | (96.36)                  | (232.64)                 | 690.91                   | 47.69                 |
| 10 | Tax expense   | 0.17                     | 5.82                     | 1.71                     | 5.82                  | 2.75                     | (65.10)                  | 231.28                   | 40.64                 |
| 11 | Net Profit (+) / Loss (-) from Ordinary Activities After Tax (9-10)   | (26.81)                  | 0.48                     | 76.53                    | (61.38)               | (99.11)                  | (167.54)                 | 459.63                   | 7.05                  |
| 12 | Extraordinary Item (net of tax expense)   | -                        | -                        | -                        | -                     | -                        | -                        | -                        | -                     |
| 13 | Net Profit (+) / Loss (-) for the period (11-12)  | (26.81)                  | 0.48                     | 76.53                    | (61.38)               | (99.11)                  | (167.54)                 | 459.63                   | 7.05                  |
| 14 | Paid-up equity share capital<br>(Face Value of the Share shall be indicated)  | 1,304.95                 | 1,259.87                 | 1,304.95                 | 1,259.87              | 1,304.95                 | 1,259.87                 | 1,304.95                 | 1,259.87              |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year   | -                        | -                        | 2,093.65                 | 1,028.64              | -                        | -                        | 6,330.50                 | 1,055.20              |
| 16 | Earnings Per Share (EPS)  |                          |                          |                          |                       |                          |                          |                          |                       |
|    | a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.21)                   | 0.00                     | 0.59                     | (0.45)                | (0.76)                   | (1.33)                   | 3.52                     | 0.06                  |
|    | b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  | (0.21)                   | 0.00                     | 0.59                     | (0.45)                | (0.76)                   | (1.33)                   | 3.52                     | 0.06                  |

Rs. in Lacs (except share data)

| S. | Particulars  | STANDALONE               |                          |                          |                       | CONSOLIDATED             |                          |                          |                       |
|----|--|--------------------------|--------------------------|--------------------------|-----------------------|--------------------------|--------------------------|--------------------------|-----------------------|
|    |  | Quarter Ended            |                          | Year Ended               |                       | Quarter Ended            |                          | Year Ended               |                       |
|    |  | 31.03.2011<br>Un-audited | 31.03.2010<br>Un-audited | 31.03.2011<br>Un-audited | 31.03.2010<br>Audited | 31.03.2011<br>Un-audited | 31.03.2010<br>Un-audited | 31.03.2011<br>Un-audited | 31.03.2010<br>Audited |
| 17 | Public Shareholding  |                          |                          |                          |                       |                          |                          |                          |                       |
|    | - No. of shares  | 8,332,297                | 8,332,297                | 8,332,297                | 8,478,649             | 8,332,297                | 8,332,297                | 8,332,297                | 8,478,649             |
|    | - Percentage of shareholding   | 63.50%                   | 63.50%                   | 63.50%                   | 66.87%                | 63.50%                   | 63.50%                   | 63.50%                   | 66.87%                |
| 18 | Promoters and promoter group Shareholding  |                          |                          |                          |                       |                          |                          |                          |                       |
|    | a) Pledged/Encumbered  |                          |                          |                          |                       |                          |                          |                          |                       |
|    | - Number of Shares   | NIL                      | NIL                      | NIL                      | NIL                   | NIL                      | NIL                      | NIL                      | NIL                   |
|    | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | NA                       | NA                       | NA                       | NA                    | NA                       | NA                       | NA                       | NA                    |
|    | - Percentage of Shares (as a % of the total share capital of the company)                | NA                       | NA                       | NA                       | NA                    | NA                       | NA                       | NA                       | NA                    |
|    | b) Non-encumbered  |                          |                          |                          |                       |                          |                          |                          |                       |
|    | - Number of Shares   | 4,790,261                | 4,790,261                | 4,790,261                | 4,200,151             | 4,790,261                | 4,790,261                | 4,790,261                | 4,200,151             |
|    | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.0%                   | 100.0%                   | 100.0%                   | 100.0%                | 100.0%                   | 100.0%                   | 100.0%                   | 100.0%                |
|    | - Percentage of Shares (as a % of the total share capital of the company)                | 36.50%                   | 36.50%                   | 36.50%                   | 33.13%                | 36.50%                   | 36.50%                   | 36.50%                   | 33.13%                |

**NOTES :-**

- (1) The above Unaudited financial results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on 14<sup>th</sup> May, 2011.
- (2) The above results are subject to Limited Review by the Auditors.
- (3) The Previous quarter's / year's figures have been regrouped / rearranged / restated wherever necessary to make it comparable with the current quarter / year.
- (4) During the quarter ended Company has allotted 4,43,758 nos. of Equity Shares of the face value of Rs. 10/- (Rupees Ten only) at premium of Rs. 240/- (Rupees Two forty) each and 3,03,667 nos. of Optionally Fully Convertible Debentures of the face value of Rs. 250 (Two Hundred and Fifty only) as a consideration against acquisition of 29,89,700 nos. of shares of Systematix Shares & Stocks (I) Limited on preferential basis as per the provisions of Chapter VII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.
- (5) The Company is engaged in Financial Services and Merchant Banking activities and there are no separate reportable segments as per AS-17.
- (6) The Consolidated Financial results include unaudited results of M/s. Systematix Fincorp India Limited for the whole year, M/s. Systematix Finvest Pvt Ltd for the period from 24.12.2011 to 31.03.2011, M/s. Systematix Shares & Stocks (I) Ltd for the period from 24.03.2011 to 31.03.2011, the wholly owned subsidiary of the Company and M/s. Systematix Commodities Services Pvt. Ltd. for the period from 24.03.2011 to 31.03.2011 wholly owned subsidiary of Systematix Shares and Stocks (I) Limited
- (7) Status of Investor complaints: Opening Balance : Nil Received during the quarter: 14, Disposed off during the quarter: 14, Closing balance : Nil

Place: Mumbai  
Date: 14/05/2011



By Order of the Board  
For Systematix Corporate Services Limited

Sumit Sarda  
Director

**SYSTEMATIX CORPORATE SERVICES LTD.**  
**STATEMENT OF ASSETS AND LIABILITES AS AT 31.03.2011**

| Particulars                                       | STAND ALONE               |                           | CONSOLIDATED              |                           |
|---|---------------------------|---------------------------|---------------------------|---------------------------|
|   | UNAUDITED                 | AUDITED                   | UNAUDITED                 | AUDITED                   |
|   | As at<br>31.03.2011<br>RS | As at<br>31.03.2010<br>RS | As at<br>31.03.2011<br>RS | As at<br>31.03.2010<br>RS |
| <b>I SOURCES OF FUNDS</b>                         |                           |                           |                           |                           |
| <b>1 Shareholders Funds -</b>                     |                           |                           |                           |                           |
| (a) Share Capital                                 | 130495080                 | 125987000                 | 177130080                 | 125987000                 |
| (b) Reserves & Surplus                            | 209365520                 | 102863600                 | 633050253                 | 105519570                 |
| <b>2 Loan Funds</b>                               |                           |                           |                           |                           |
| Secured Loans                                     |                           |                           | 1036724747                | 681473289                 |
| Unsecured Loans                                   | 277706515                 | 79525324                  | 375614128                 | 135927312                 |
| <b>3 Deferred Tax Liability</b>                   | 330000                    | 90000                     | 14553000                  | -                         |
| <b>4 Minority Interest</b>                        | -                         | -                         | 30000                     | -                         |
|   | <b>617897115</b>          | <b>308465924</b>          | <b>2237102208</b>         | <b>1048907171</b>         |
| <b>II APPLICATION OF FUNDS</b>                    |                           |                           |                           |                           |
| <b>1 Fixed Assets -</b>                           |                           |                           |                           |                           |
| Gross Block                                       | 29587814                  | 14399433                  | 169402126                 | 14681395                  |
| Less : Depreciation                               | 10297702                  | 9516411                   | 60449037                  | 9544865                   |
| Net Block   | 19290112                  | 4883022                   | 108953089                 | 5136530                   |
| <b>2 Investments</b>                              | 595002500                 | 298058450                 | 342157127                 | 155320000                 |
| <b>3 Current Assets, Loans &amp; Advances -</b>   |                           |                           |                           |                           |
| (a) Sundry Debtors                                | 73388                     | 56650                     | 284459497                 | 207897                    |
| (b) Cash & Bank Balances                          | 2074489                   | 635559                    | 409726889                 | 4555719                   |
| (c) Loans, Advances & Deposits                    | 10482920                  | 5987973                   | 1515297889                | 925698143                 |
|   | 12630797                  | 6680182                   | 2209484275                | 930461759                 |
| <b>Less: Current Liabilities &amp; Provisions</b> |                           |                           |                           |                           |
| (a) Current Liabilities                           | 11251851                  | 11033937                  | 423492284                 | 43147118                  |
|   | 11251851                  | 11033937                  | 423492284                 | 43147118                  |
| <b>Net Current Assets</b>                         | 1378946                   | (4353755)                 | 1785991991                | 887314641                 |
| <b>4 Profit &amp; Loss Account</b>                |                           |                           |                           |                           |
| Debit Balance in Profit&Loss Account              | 2225556                   | 9878207                   | -                         | -                         |
| <b>5 Deffered Tax Asset</b>                       | -                         | -                         | -                         | 1136000                   |
|   | <b>617897115</b>          | <b>308465924</b>          | <b>2237102208</b>         | <b>1048907171</b>         |

By Order of the Board  
For Systematix Corporate Services Limited

  
**Sunil Sarda**  
Director



Place: Mumbai  
Date: 14/05/2011