

**Gold set for 4th straight week of gains after positive CPI data**

Gold prices rose slightly on Friday and were set for a fourth straight week of gains after U.S. consumer inflation data showed that price pressures eased as expected in December, setting the scene for a slowing pace of interest rate hikes by the Federal Reserve. Copper prices also firmed on Friday, and were headed for their best week in over two months amid increased optimism over an economic reopening in major importer China. Prices of the yellow metal surged to a more than eight-month high this week as traders positioned for easing pressure from the dollar and Treasury yields in the coming months.

**Oil treads water but set for strong weekly gains as inflation fears ease**

Oil prices moved little in early Asian trade on Friday, but were set for sharp gains this week on signs of slowing inflation in the U.S., while optimism over a Chinese economic reopening also spurred bets on improving demand in 2023. Crude prices jumped on Thursday after data showed U.S. consumer price index inflation eased further in December from the prior month, pointing to a less hawkish outlook for the Federal Reserve in raising interest rates. This weighed heavily on the dollar, and points to an eventual easing in pressure on economic activity from high borrowing costs, which is positive for crude prices. The strong weekly gains mark a sharp reversal for oil prices after a weak start to the year.

**Base Metals Closed Mostly with Gains on Easing US Inflation**

LME and SHFE base metals closed mostly with gains overnight. The US Department of Labor released the December CPI data last night, which, together with core inflation, fell as expected. The US Department of Labor released the December CPI data last night, which, together with core inflation, fell as expected. At the same time, the number of initial jobless claims released last week was lower than expected, showing that the labour market remains resilient. But the US dollar index fell sharply overnight, which was bullish for copper prices.

**Rupee gains 11 paise to close at 81.57 against US dollar**

The rupee gained 11 paise to close at 81.57 (provisional) against the US dollar on Thursday, tracking the overall weakness in the American currency. However, a muted trend in domestic equities and sustained foreign fund outflows capped the gains in the rupee. At the interbank foreign exchange market, the local unit opened strong at 81.54, but lost ground to quote an intraday low of 81.74 against the greenback. It finally ended at 81.57 (provisional), registering a rise of 11 paise over its previous close. On Wednesday, the rupee settled at 81.68 against the US dollar.

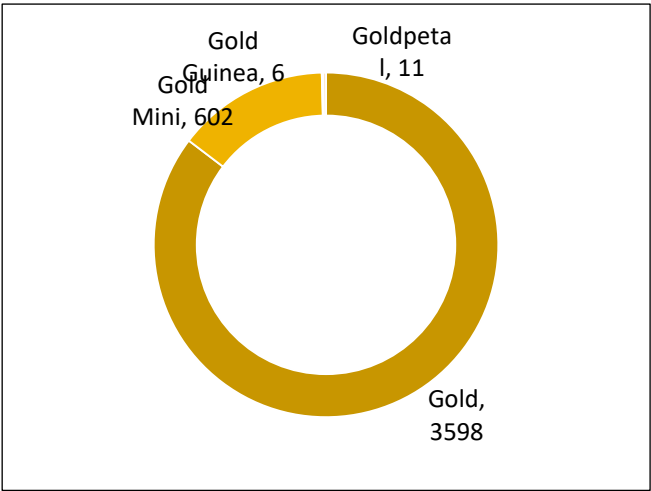
MCX			
Gold	55875	182	0.33%
Silver	68643	670	0.99%
Aluminium	215.60	1.80	0.84%
Copper	769.25	-0.30	-0.04%
Lead	188.90	-0.25	-0.13%
Nickel	2247.00	-130.50	-5.49%
Zinc	282.65	1.65	0.59%
Crude Oil	6391	61.00	0.96%
Naturalgas	314.10	17.80	6.01%
Bulldex	15522	75	0.49%
Metldex	18406	-322	-1.72%

Major Indices			
Dow Jones	34,190.00	217	0.64%
Nasdaq	11,491.00	-43	-0.37%
DAX	15,058.00	110	0.74%
CAC	6,975.00	52	0.74%
FTSE	7,794.00	69	0.89%
Nifty	17,786.00	-71	-0.40%
Sensex	59,667.00	-282	-0.47%
Dollar index	102	0.037	0.04%
US 10Y Treasury	3.462	0.015	0.43%

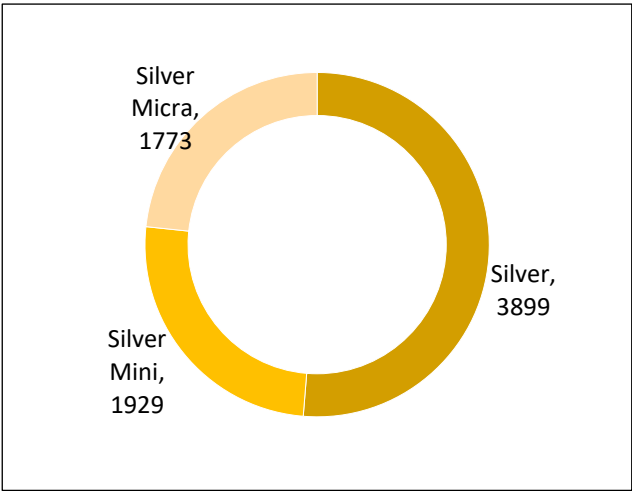
Daily Turnover in Crores

MCX	
Futures	21917
Options	53419

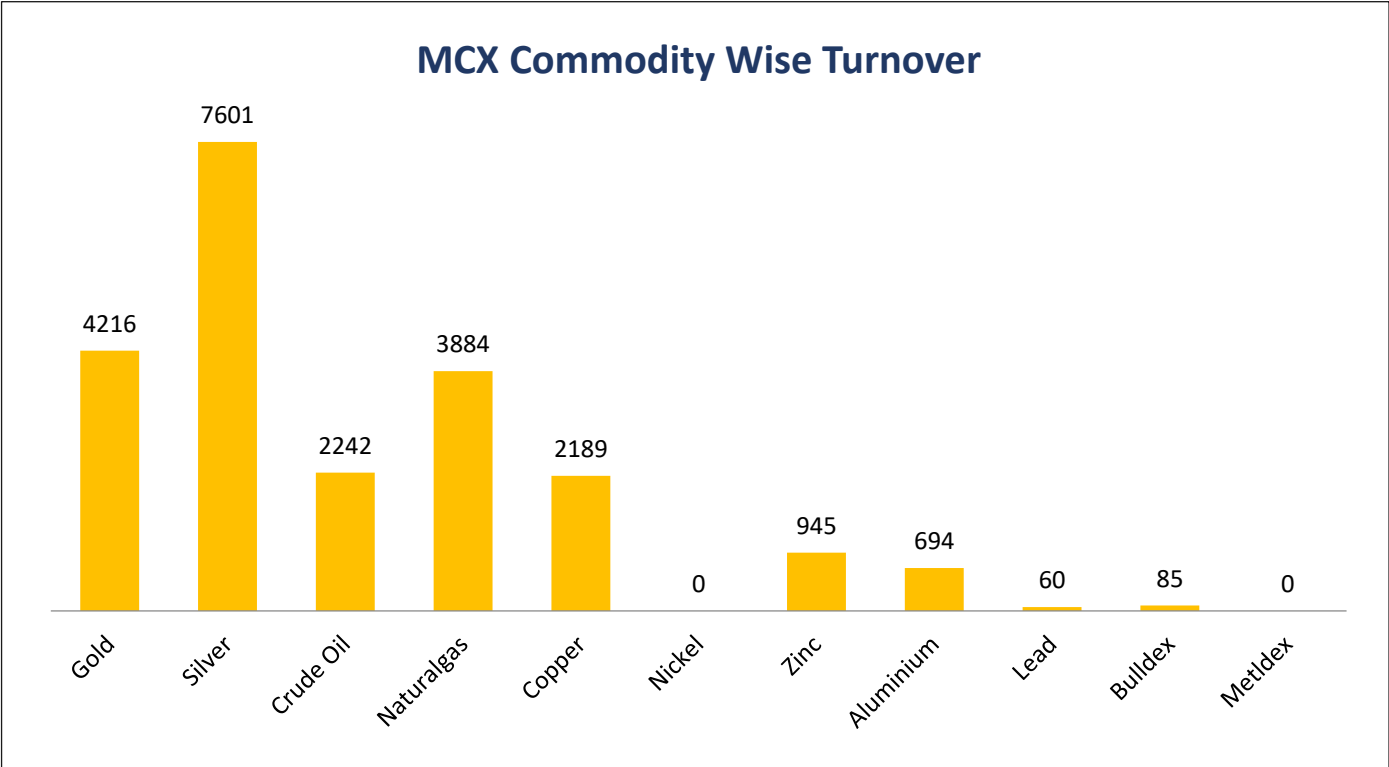
Gold Turnover 4213 Crores



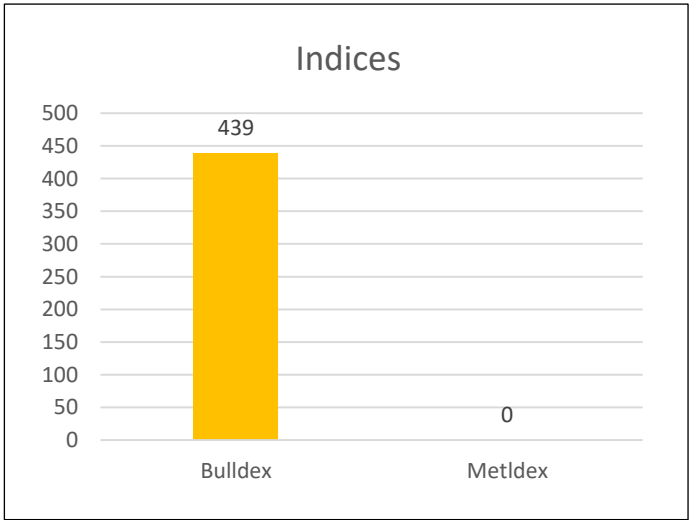
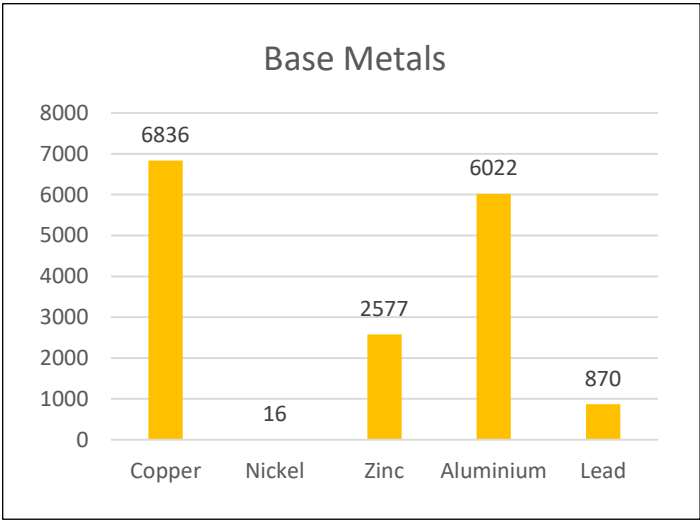
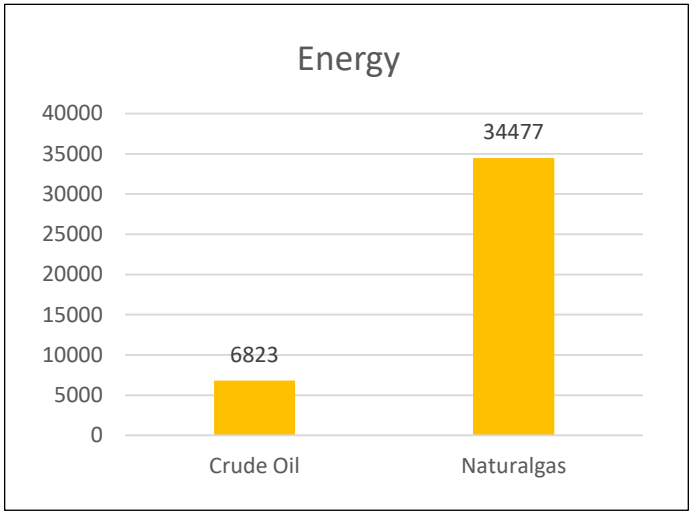
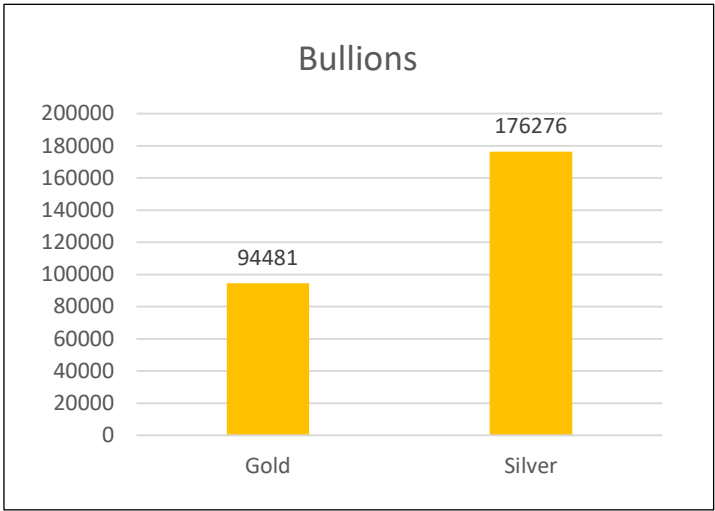
Silver Turnover 6769 Crores



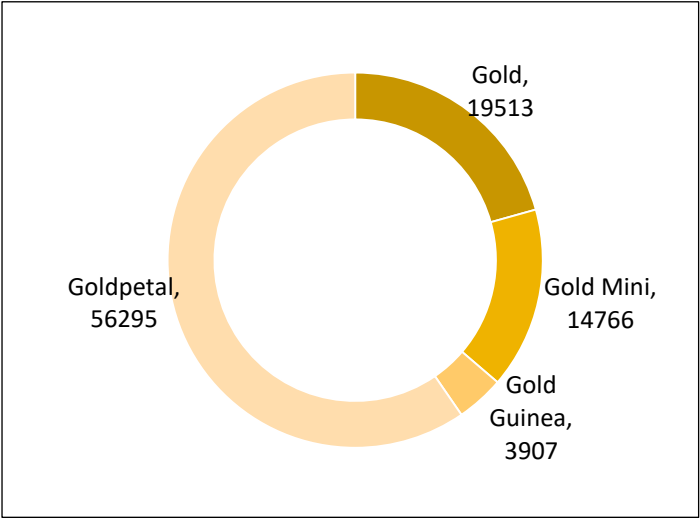
MCX Commodity Wise Turnover



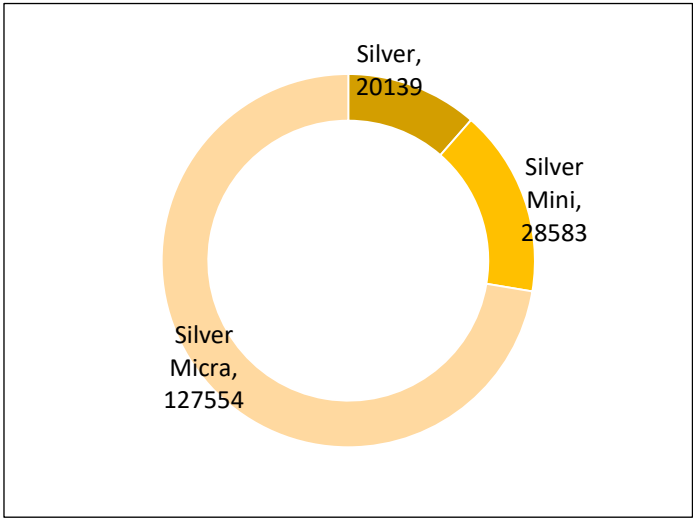
Open Interest (Lots)



Gold Open Interest 94481



Silver Open Interest 176276



Key levels for MCX

MCX Support and Resistance						
Symbol	Expiry Date	S2	S1	Pivot Point	R1	R2
GOLD	3-Feb-23	55445	55660	55825	56040	56205
GOLD MINI	3-Feb-23	55387	55594	55757	55964	56127
GOLDGUINEA	31-Jan-23	44424	44519	44598	44693	44772
GOLD PETAL	31-Jan-23	5494	5510	5522	5538	5550
SILVER	3-Mar-23	67402	68022	68645	69265	69888
SILVER MINI	28-Feb-23	67686	68183	68707	69204	69728
SILVER MICRA	28-Feb-23	67675	68175	68700	69200	69725
ALUMINIUM	31-Jan-23	209.5	212.5	214.2	217.3	219.0
COPPER	31-Jan-23	758.0	763.6	768.6	774.2	779.1
LEAD	31-Jan-23	188.1	188.5	188.9	189.3	189.7
NICKEL	31-Jan-23	749	1498	749	1498	749
ZINC	31-Jan-23	276.6	279.6	281.4	284.4	286.2
CRUDEOIL	19-Jan-23	6242	6317	6379	6454	6516
NATURALGAS	25-Jan-23	287.9	301.0	312.2	325.3	336.5
MCXBULLDEX	24-Jan-23	15340	15431	15502	15593	15664
MCXMETLDEX	19-Jan-23	6135	12271	6135	12271	6135
COTTON	31-Jan-23	11167	22333	11167	22333	11167
CPO	29-Apr-22	531	1062	531	1062	531
MENTHAOIL	31-Jan-23	1040	1045	1051	1055	1061
RUBBER	30-Dec-22	18076	9038	4519	9038	4519

Economic Events

Economic Events 13/01/2023

Country	Currency	Time(IST)	Economic Events for the day	Previous	Forecast	Actual	Impact
US	USD	8:30 PM	Prelim UoM Consumer Sentiment	59.7	60.8	-	High

Technical View

In the Daily chart of MCX Gold Feb we can see it taking Support at 55750 levels, prices may trade positive taking the support. So we recommend Buying MCX Gold Feb in the range of 55950-56000 for the target of 56400-56500 with the stoploss of 55750.



**DISCLAIMER**

The information and opinions contained herein have been compiled or arrived at based on the information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy completeness or correctness.

This document is for information purposes only. This report is based on information that we consider reliable; we do not represent that it is accurate or complete and one should exercise due caution while acting on it. Description of any company(ies) or its/their securities mentioned herein are not complete and this document is not and should not be construed as an offer or solicitation of an offer to buy or sell any securities or other financial instruments. Past performance is not a guide for future performance, future returns are not guaranteed and a loss of original capital may occur. All opinions, projections and estimates constitute the judgment of the author as on the date of the report and these, plus any other information contained in the report, are subject to change without notice. Prices and availability of financial instruments are also subject to change without notice. This report is intended for distribution to institutional investors.

This report is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity that is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject to SSSIL or its affiliates to any registration or licensing requirement within such jurisdiction. If this report is inadvertently sent or has reached any individual in such country, especially USA, the same may be ignored and brought to the attention of the sender. Neither this document nor any copy of it may be taken or transmitted into the United States (to U.S. persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. Any unauthorized use, duplication, redistribution or disclosure of this report including, but not limited to, redistribution by electronic mail, posting of the report on a website or page, and/or providing to a third party a link, is prohibited by law and will result in prosecution. The information contained in the report is intended solely for the recipient and may not be further distributed by the recipient to any third party.

SSSIL generally prohibits its analysts, persons reporting to analysts, and members of their households from maintaining a financial interest in the securities or derivatives of any companies that the analysts cover. Additionally, SSSIL generally prohibits its analysts and persons reporting to analysts from serving as an officer, director, or advisory board member of any companies that they cover. Our salespeople, traders, and other professionals or affiliates may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein. Our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. The views expressed in this research report reflect the personal views of the analyst(s) about the subject securities or issues and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report. The compensation of the analyst who prepared this document is determined exclusively by SSSIL; however, compensation may relate to the revenues of the Systematix Group as a whole, of which investment banking, sales and trading are a part. Research analysts and sales persons of SSSIL may provide important inputs to its affiliated company(ies).

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations which could have an adverse effect on their value or price or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies, effectively assume currency risk. SSSIL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on the basis of this report including but not restricted to fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

SSSIL and its affiliates, officers, directors, and employees subject to the information given in the disclosures may: (a) from time to time, have long or short positions in, and buy or sell, the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation (financial interest) or act as a market maker in the financial instruments of the company (ies) discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential material conflict of interest with respect to any recommendation and related information and opinions. The views expressed are those of the analyst and the company may or may not subscribe to the views expressed therein.

SSSIL, its affiliates and any third party involved in, or related to, computing or compiling the information hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of this information. Without limiting any of the foregoing, in no event shall SSSIL, any of its affiliates or any third party involved in, or related to, computing or compiling the information have any liability for any damages of any kind. The company accepts no liability whatsoever for the actions of third parties. The report may provide the addresses of, or contain hyperlinks to, websites. Except to the extent to which the report refers to website material of the company, the company has not reviewed the linked site. Accessing such website or following such link through the report or the website of the company shall be at your own risk and the company shall have no liability arising out of, or in connection with, any such referenced website.

SSSIL will not be liable for any delay or any other interruption which may occur in presenting the data due to any technical glitch to present the data. In no event shall SSSIL be liable for any damages, including without limitation, direct or indirect, special, incidental, or consequential damages, losses or expenses arising in connection with the data presented by SSSIL through this presentation.

**SSSIL or any of its other group companies or associates will not be responsible for any decisions taken on the basis of this report. Investors are advised to consult their investment and tax consultants before taking any investment decisions based on this report.**

**Systematix Shares and Stocks (India) Limited:**

**Registered and Corporate address:** The Capital, A-wing, No. 603 – 606, 6th Floor, Plot No. C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

CIN : U65993MH1995PLC268414 | BSE SEBI Reg. No.: INZ000171134 (Member Code: 182) | NSE SEBI Reg. No.: INZ000171134 (Member Code: 11327) | MCX SEBI Reg. No.: INZ000171134 (Member Code: 56625) | NCDEX SEBI Reg. No.: INZ000171134 (Member Code: 1281) | Depository Participant SEBI Reg. No.: IN-DP-CDSL-246-2004 (DP ID: 34600) | PMS SEBI Reg. No.: INP000002692 | Research Analyst SEBI Reg. No.: INH200000840 | Investment Advisor SEBI Reg. No. INA000010414 | AMFI : ARN – 64917