

**Trade Deals and Geopolitical Calm Weaken Safe-Haven Demand**

Gold decline was driven by a shift in investor sentiment toward riskier assets amid improving global conditions. Tensions between Israel and Iran have de-escalated. Signs of diplomatic progress from Tehran have also emerged. The US-China trade agreement, confirmed by the White House on Thursday, marked a major turning point in global trade sentiment. Investors welcomed the deal, along with announcements of potential follow-up agreements with countries such as South Korea, Vietnam, and the EU. Meanwhile, the dollar index traded lower, supporting gold prices. A decline in the US dollar makes gold cheaper in overseas currencies, potentially enhancing the demand for the yellow metal.

Oil falls on prospect of more OPEC+ supply, easing risks in Mideast

Oil prices fell on Monday as an easing of geopolitical risks in the Middle East and the prospect of another OPEC+ output hike in August improved supply expectations amid persistent uncertainty over the outlook for global demand. A 12-day war that started with Israel targeting Iran's nuclear facilities on June 13 pushed up Brent prices, which surged above \$80 a barrel after the U.S. bombed Iran's nuclear facilities and then slumped to \$67 after President Donald Trump announced an Iran-Israel ceasefire. Further weighing on the market, four delegates from OPEC+, which includes allies of the Organization of the Petroleum Exporting Countries, said the group was set to boost production by 411,000 barrels per day in August, following similar-

Copper Drops on Weak China Industrial Data, Profit Booking

Copper prices slipped amid weak industrial data from China and some profit-taking by traders. Fresh figures showed that China's industrial profits fell sharply again in May, highlighting slower factory activity and cooling sentiment in the world's top copper consumer. This softer demand outlook pressured prices, although the downside remained contained due to persistent supply tightness and robust premiums in key markets. In the physical market, tightness is becoming more pronounced. Inventories in warehouses tracked by the Shanghai Futures Exchange (ShFE) plunged 19% week-on-week to 81,550 tons, marking a 70% slide over the past four months. Similarly, LME copper stocks have dropped 66% during the same period.

Rupee rises 24 paise to close at 85.48 against US dollar

The dollar index, which gauges the greenback's strength against a basket of six currencies, inched up 0.10 per cent to 97.24 after declining earlier in the day. The rupee rose 24 paise to close at 85.48 (provisional) against the greenback on Friday on the back of strong FII inflows and firm domestic equity markets. Lower level of American currency index also favored the Indian currency though an uptrend in crude oil prices capped its gain. Foreign institutional investors (FIIs) purchased equities worth ₹12,594.38 crore on a net basis on Thursday, according to exchange data.

MCX			
Gold	95470	-1617	-1.67%
Silver	105228	-1527	-1.43%
Aluminium	246.85	-0.05	-0.02%
Copper	887.95	-2.20	-0.25%
Lead	176.90	0.00	0.00%
Nickel	1328.10	-6.50	-0.49%
Zinc	256.75	-0.20	-0.08%
Crude Oil	5601	-24.00	-0.43%
Naturalgas	318.70	17.80	5.92%
Bulldex	22286	-318	-1.41%
Metlidx	17416	-34	-0.19%

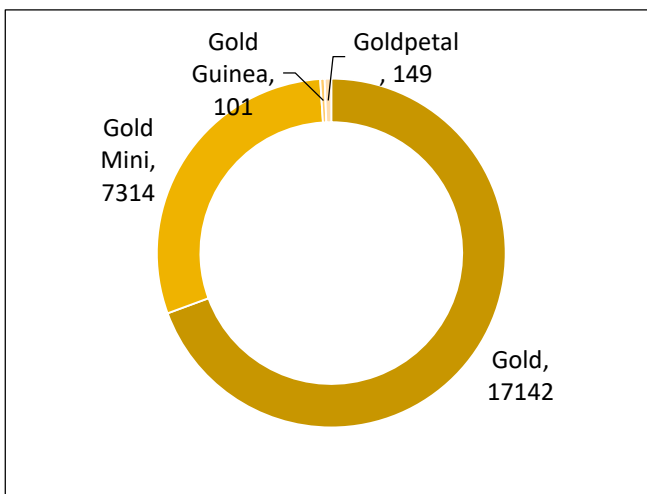
Major Indices			
Dow Jones	43,819.00	432	1.00%
Nasdaq	22,875.00	122	0.54%
DAX	24,033.00	383	1.60%
CAC	7,691.00	134	1.70%
FTSE	8,798.00	63	0.70%
Nifty	25,566.00	-69	-0.27%
Sensex	83,892.00	-167	-0.20%
Dollar index	96.8	-0.189	-0.20%
US 10Y Treasury	4.289	0.031	0.73%



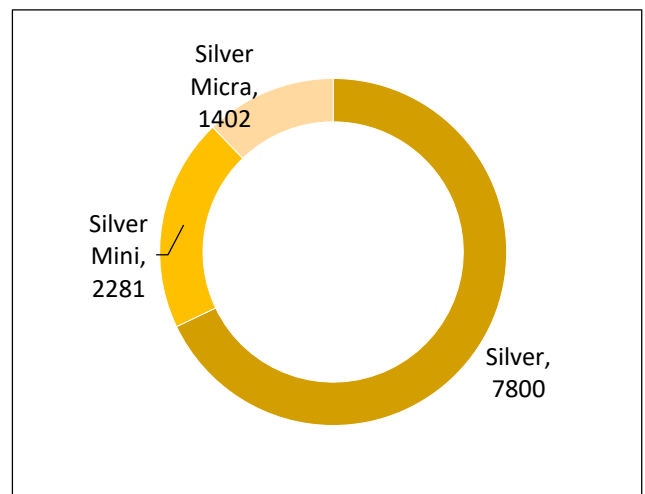
Daily Turnover in Crores

MCX	
Futures	25667
Options	91191

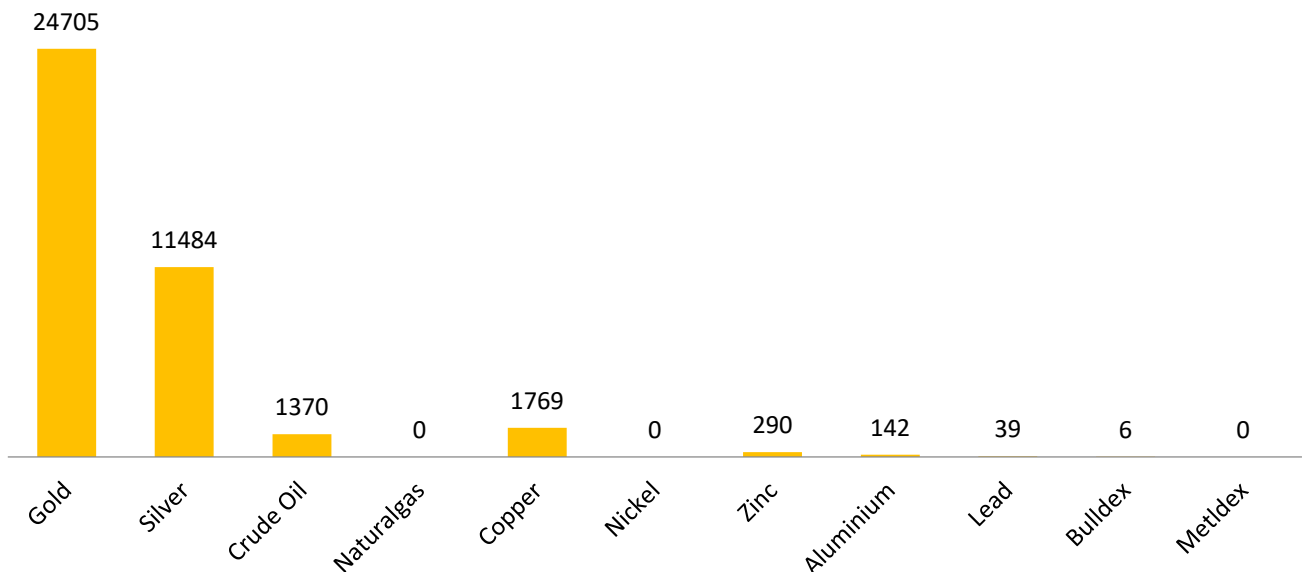
Gold Turnover 24705 Crores



Silver Turnover 11484 Crores



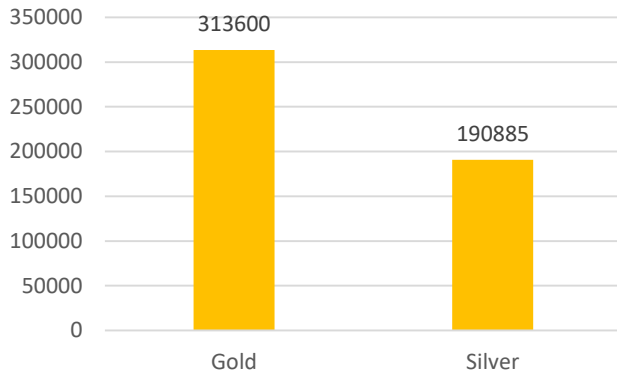
MCX Commodity Wise Turnover



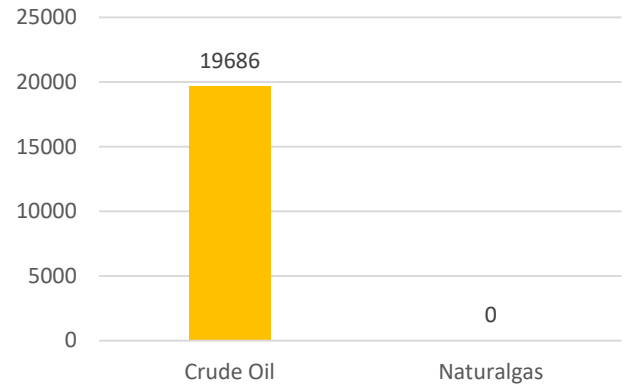


Open Interest (Lots)

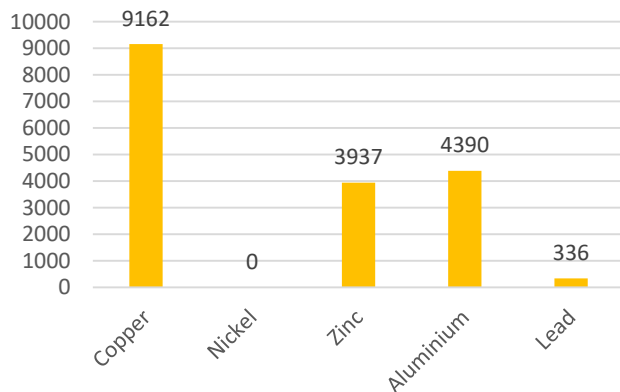
Bullions



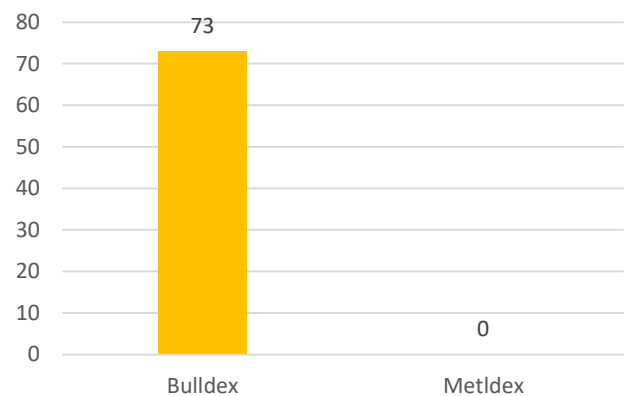
Energy



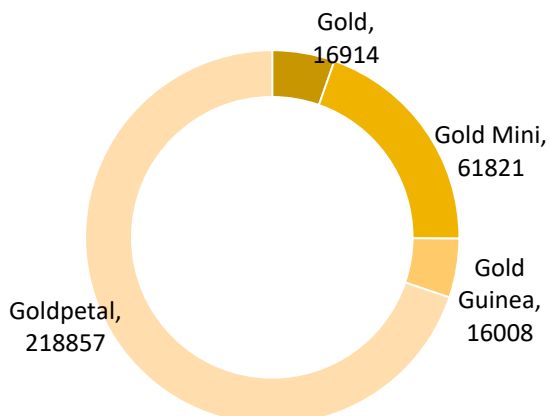
Base Metals



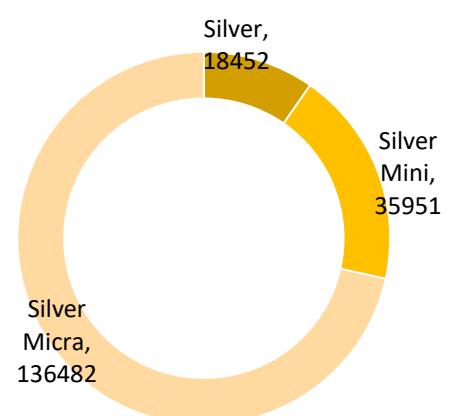
Indices



Gold Open Interest 313600



Silver Open Interest 190885





Key levels for MCX

MCX Support and Resistance

Symbol	Expiry Date	S2	S1	Pivot Point	R1	R2
GOLD	5-Aug-25	94091	94780	95641	96330	97191
GOLD MINI	4-Jul-25	93720	94314	95112	95706	96504
GOLDGUINEA	30-Jun-25	74838	76247	78108	79517	81378
GOLD PETAL	30-Jun-25	9466	9609	9794	9937	10122
SILVER	4-Jul-25	103137	104182	105406	106451	#####
SILVER MINI	30-Jun-25	102888	104070	105182	106364	#####
SILVER MICRA	30-Jun-25	102757	103870	105028	106141	#####
ALUMINIUM	30-Jun-25	246.6	246.7	247.0	247.1	247.3
COPPER	30-Jun-25	878.9	883.4	887.2	891.7	895.5
LEAD	30-Jun-25	59.0	117.9	59.0	117.9	59.0
NICKEL	30-Jun-25	443	885	443	885	443
ZINC	30-Jun-25	254.7	255.7	257.1	258.1	259.4
CRUDEOIL	21-Jul-25	5495	5548	5603	5656	5711
NATURALGAS	28-Jul-25	299.7	309.2	314.3	323.8	328.9
MCXBULLDEX	25-Jul-25	22041	22164	22322	22445	22603
MCXMETLDEX	24-Jul-25	5805	11611	5805	11611	5805
COTTON	31-Jan-23	11167	22333	11167	22333	11167
CPO	29-Apr-22	531	1062	531	1062	531
MENTHAOIL	30-Jun-25	904	908	913	918	923
RUBBER	30-Dec-22	18076	9038	4519	9038	4519



Economic Events

Economic Events 30/06/2025

Country	Currency	Time(IST)	Economic Events for the day	Previous	Forecast	Actual	Impact
China	CNY	7:00 AM	Manufacturing PMI	49.5	49.6	-	High

Technical View

Gold prices on the hourly timeframe are showing a positive outlook, trading above the 50-day moving average, which suggests continued upward momentum. The bullish sentiment is supported by strong buying interest, with prices likely to maintain this trend in the short term. Traders may look for opportunities to enter long positions, capitalizing on the positive momentum, as prices are expected to remain strong above key support levels.

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