

SYSTEMATIX CORPORATE SERVICES LIMITED

CIN: L91990MP1985PLC002969

Reg. office : 206-207 , Bansi Trade Centre , 565/581, M.G. Road, Indore - 452 001.

Corp. Off. : The Capital, A-Wing, 6th Floor, No.603-606, Plot No C-70, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Authorised capital: ₹50,00,00,000/- ; Subscribed Capital ₹ 40,12,25,580/- ; Paid up Capital ₹40,05,14,080/-

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED/NINE MONTHS ENDED 31ST DECEMBER 2016

PART I

(₹ In Lakhs except earning per share data)

S.N.	Particulars	CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations						
(a)	Net Sales/ Income from Operations(Net of excise duty)	888.89	1,126.49	753.06	2,740.95	2,392.98	3,150.71
(b)	Other Operating Income	128.27	162.58	78.49	420.14	258.24	350.66
	Total income from operations (net)	1,017.16	1,289.07	831.55	3,161.09	2,651.22	3,501.37
2	Expenses						
(a)	Employee benefits expense	268.43	233.36	218.79	725.76	737.24	939.60
(b)	Depreciation and amortisation expense	22.16	27.05	30.61	76.48	93.92	125.19
(c)	Remisery Charges	95.95	115.70	93.45	310.17	292.57	371.66
(d)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	263.41	276.06	213.28	739.99	626.89	898.93
(e)	Interest Expended for Non Banking Financial Activities	330.78	342.72	273.94	961.38	918.03	1,171.73
	Total expenses	980.73	994.89	830.07	2,813.78	2,668.65	3,507.11
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	36.43	294.18	1.48	347.31	(17.43)	(5.74)
4	Other Income						
5	Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	36.43	294.18	1.48	347.31	(17.43)	(5.74)
6	Finance Costs	13.05	9.14	11.71	38.00	36.77	50.67
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	23.38	285.04	(10.23)	309.31	(54.20)	(56.41)
8	Exceptional Items						1.24
9	Profit/ (Loss) from ordinary activities before tax (7-8)	23.38	285.04	(10.23)	309.31	(54.20)	(57.65)
10	Tax expense						
(a)	Current Tax	19.96	53.34	13.85	91.17	39.00	44.86
(b)	Deferred Tax	(10.35)	(9.60)	(6.60)	(26.96)	(16.34)	(12.69)
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	13.77	241.30	(17.48)	245.10	(76.86)	(89.82)
12	Extraordinary Item	17.89			17.89		
13	Net Profit/ (Loss) for the period (11-12)	(4.12)	241.30	(17.48)	227.21	(76.86)	(89.82)
14	Share of profit/(Loss) of associates						
15	Minority Interest						
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates(13+14+15)	(4.12)	241.30	(17.48)	227.21	(76.86)	(89.82)
17	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,305.14	1,305.14	1,305.14	1,305.14	1,305.14	1,305.14
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						3,915.56
19.i	Earning per share (before extraordinary items)(of Rs. 10/- each)						
(a)	Basic	0.10	1.84	(0.13)	1.87	(0.59)	(0.68)
(b)	Diluted	0.10	1.84	(0.13)	1.87	(0.59)	(0.68)
19.ii	Earning per share (after extraordinary items)(of Rs. 10/- each)						
(a)	Basic	(0.03)	1.84	(0.13)	1.73	(0.59)	(0.68)
(b)	Diluted	(0.03)	1.84	(0.13)	1.73	(0.59)	(0.68)



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED/NINE MONTHS ENDED 31ST DECEMBER 2016

PART I

(₹ In Lakhs except earning per share data)

S.N.	Particulars	STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations						
(a)	Net Sales/ Income from Operations(Net of excise duty)	5.00	210.90	5.75	219.40	13.28	31.85
(b)	Other Operating Income	1.14	0.33	0.02	2.29	0.03	0.05
	Total income from operations (net)	6.14	211.23	5.77	221.69	13.31	31.90
2	Expenses						
(a)	Employee benefits expense	15.52	12.78	12.76	40.71	37.88	48.20
(b)	Depreciation and amortisation expense	4.80	4.81	6.00	14.41	18.59	24.76
(c)	Rent	12.00	12.75	12.75	37.50	38.25	51.00
(d)	Rates & Taxes	1.52	11.73	1.07	14.03	20.33	24.66
(e)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.55	12.34	4.26	22.33	22.01	24.42
	Total expenses	37.39	54.41	36.84	128.98	137.06	173.04
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(31.25)	156.82	(31.07)	92.71	(123.75)	(141.14)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	(31.25)	156.82	(31.07)	92.71	(123.75)	(141.14)
6	Finance costs	2.04	2.17	4.00	9.41	9.98	14.47
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	(33.29)	154.65	(35.07)	83.30	(133.73)	(155.61)
8	(a) Exceptional Items	-	-	-	-	-	-
	(b) Prior Period Expenses	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(33.29)	154.65	(35.07)	83.30	(133.73)	(155.61)
10	Tax expense						
	(a) Current Tax	(0.48)	0.78	-	0.30	-	0.16
	(b) Deferred Tax	(0.54)	(0.53)	(0.93)	(1.59)	(2.99)	(3.24)
11	Net Profit/ Loss from Ordinary Activities after tax (9-10)	(32.27)	154.40	(34.14)	84.59	(130.74)	(152.53)
12	(a) Extraordinary Item	-	-	-	-	-	-
	(b) Tax adjustments for earlier years	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(32.27)	154.40	(34.14)	84.59	(130.74)	(152.53)
14	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,305.14	1,305.14	1,305.14	1,305.14	1,305.14	1,305.14
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2145.21
16.i	Earning per share (before extraordinary items)(of Rs. 10/- each)						
	(a) Basic	(0.24)	1.18	(0.26)	0.65	(1.00)	(1.17)
	(b) Diluted	(0.24)	1.18	(0.26)	0.65	(1.00)	(1.17)
16.ii	Earning per share (after extraordinary items)(of Rs. 10/- each)						
	(a) Basic	(0.24)	1.18	(0.26)	0.65	(1.00)	(1.17)
	(b) Diluted	(0.24)	1.18	(0.26)	0.65	(1.00)	(1.17)



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Notes:

- Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has opted to publish only the consolidated results of the Company. Investors can view the stand alone result of the company on the company's website www.systematixgroup.in under Investor Relations Section or on the website of BSE (www.bseindia.com).
- The above unaudited Financial Results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on 14-02-2017.
- The figures for the corresponding previous period have been restated/ grouped wherever necessary to make it comparable.
- The Company conducts its operations along with its subsidiary companies. The consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standard (AS-21).
- On November 30, 2016 major fire broke out at registered office of Subsidiary Companies. There has been substantial damage as a result assets and documents have been burnt in fire. The Assets damaged are written off and debited to extra ordinary items for the quarter ended December 2016. The respective Companies has filed necessary claims with Insurance Company.
- The Consolidated Financial Results of the Company includes results of M/s. Systematix Fincorp India Limited, M/s. Systematix Finvest Private Limited, M/s. Systematix Shares & Stocks (I) Limited & M/s Systematix Commodities Services Pvt Ltd.
- Consolidated Segment Results for the Quarter & Nine Months ended 31-12-2016

S.N.	Particulars	CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue						
	a) Merchant Banking & Related Activities	6.14	211.23	5.78	221.69	13.31	31.90
	b) Financing and other Activities	549.22	521.81	464.34	1,503.97	1,474.57	1,958.53
	c) Equity, Commodity, Currency and other Transactional Services	509.01	573.86	415.44	1,509.69	1,319.37	1,746.96
	Total	1,064.37	1,306.90	885.56	3,235.35	2,807.25	3,737.39
	Less:						
	Inter Segment Revenue	47.22	17.82	54.01	74.26	156.03	236.02
	Net income from Operations	1,017.15	1,289.08	831.55	3,161.09	2,651.22	3,501.37
2	Segment Results Profit Before Tax and Interest from each segment						
	a) Merchant Banking & Related Activities	(31.25)	156.82	(31.06)	92.71	(123.75)	(141.14)
	b) Financing and other Activities	375.13	379.91	273.56	1,051.94	1,003.41	1,274.59
	c) Equity, Commodity, Currency and other Transactional Services	23.32	100.17	32.92	164.03	20.92	32.51
	Total	367.20	636.90	275.42	1,308.68	900.58	1,165.96
	Less:						
	a) Interest	343.82	351.87	285.65	999.38	954.80	1,222.40
	Total profit before Tax & Extra ordinary Items	23.38	285.03	(10.23)	309.30	(54.22)	(56.44)
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Merchant Banking & Related Activities	19.80	52.62	(31.16)	19.80	(31.16)	(53.19)
	b) Financing and other Activities	3,360.96	3,331.92	3,340.22	3,360.96	3,340.22	3,302.16
	c) Equity, Commodity, Currency and other Transactional Services	4,376.50	4,387.20	4,306.03	4,376.50	4,306.03	4,308.06
	Total	7,757.26	7,771.74	7,615.09	7,757.26	7,615.09	7,557.03

Note:

- The above segment information is presented on the basis of the unaudited consolidated financial statements. The company's operations predominantly relate to Merchant banking & related activities, financing and other activities, Equity, commodity, Currency and other Transactional Services. In accordance with Accounting Standard-17 on segment reporting, the company has Merchant banking and other related activities, financing and other activities, Equity, Commodity, Currency and other Transactional Services as reportable segments.

Place: Mumbai
Dated: 14-02-2017



For and on behalf of the Board of Directors

Chandra Prakash Khandelwal
Chandra Prakash Khandelwal
Managing Director
DIN: 00016373

Maharaj N R Suresh And Co.

Chartered Accountants

9, (Old 5), II Lane, II Main Road, Trustpuram, Chennai - 600 024.

Tel. : (044) 24837583, 24801322 Fax : 044-24813734 e-mail : mnrssuresh56@gmail.com



LIMITED REVIEW REPORT OF THE AUDITORS TO THE BOARD OF DIRECTORS OF SYSTEMATIX CORPORATE SERVICES LIMITED

We have reviewed the accompanying statement of un-audited financial results of **M/s. Systematix Corporate Services Limited** for the Quarter / Nine months ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results for the Quarter / Nine months ended 31st December 2016, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed, in terms of Regulations 33 of the SEBI (Listing obligations and disclosure requirements) regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **MAHARAJ N R SURESH AND CO.**,
Chartered Accountants
FRN No. 001931S

K V SRINIVASAN
PARTNER
M. No. 204368

Place : Mumbai
Date : 14.02.2017

