



Market Outlook:

03-June-2025

The key equity benchmarks ended with modest gains on Monday. The S&P BSE Sensex advanced 294.85 points or 0.37% to 80,796.84. The Nifty 50 index added 114.45 points or 0.47% to 24,461.15. The headline equity benchmarks ended with modest gains on Tuesday. The S&P BSE Sensex advanced 294.85 points or 0.37% to 80,796.84. The Nifty 50 index added 114.45 points or 0.47% to 24,461.15. The domestic equity benchmarks ended with small gains on Wednesday. The S&P BSE Sensex, rose 105.71 points or 0.13% to 80,746.78. The Nifty 50 index added 34.80 points or 0.14% to 24,414.40. The domestic equity benchmarks ended with substantial losses on Thursday. The S&P BSE Sensex, slipped 411.97 points or 0.51% to 80,334.81. The Nifty 50 index fell 140.60 points or 0.58% to 24,273.80. The headline equity benchmarks ended with major losses on Friday. The S&P BSE Sensex, tumbled 880.34 points or 1.10% to 79,454.47. The Nifty 50 index fell 265.80 points or 1.10% to 24,008.

As we step into the first week of June, Indian equities are expected to navigate a tug-of-war between lingering global uncertainties and resilient domestic fundamentals. Investor caution persists amid global trade tensions, especially after a U.S. federal appeals court temporarily reinstated tariffs from the Trump era. This development has kept global sentiment on edge, with markets struggling to find direction. The broader risk environment may continue to feel the weight of macroeconomic concerns, especially as volatility in the U.S. 10-year bond yield adds to the uncertainty. In this scenario, traders are likely to adopt a wait-and-watch stance, especially with key global data releases on the horizon and the RBI's monetary policy decision due next Friday. These events will be closely watched, as they could influence foreign investor flows and overall market sentiment. However, domestic cues continue to lend crucial support. India's economic momentum remains steady, underpinned by robust GDP growth, healthy corporate earnings, and expectations of an above-normal monsoon season. These factors help buffer the local market against global volatility. Foreign portfolio investors (FPIs) have also shown renewed confidence. As per NSDL data, FPIs poured in Rs 19,842.55 crore into the secondary market in May 2025, marking a sharp uptick from the Rs 3,243.03 crore recorded in April.

Major Events for Next Week

Domestic:

RBI Interest Rate Decision (Repo Rate)	06-June-25
Reverse Repo Rate	06-June-25
FX Reserves, USD	06-June-25

International:

US API Weekly Crude Oil Stock	03-June-25
US EIA Crude Oil Stocks Change	04-June-25
US Continuing Jobless Claims	05-June-25
US Initial Jobless Claims	05-June-25
US EIA Natural Gas Storage Change	05-June-25

Major News:

- **Castrol India:** The company issued a clarification stating that it cannot confirm the details of a media report suggesting that Reliance Industries, Aramco, and other entities are eyeing British Petroleum's lubricant business. The company further clarified that it is not involved in any negotiations between the parties mentioned and is not aware of any information beyond the announcement.
- **Cipla:** The company's UK arm Incorporates wholly owned subsidiary Ciplarna GmbH In Germany.
- **Wipro:** The company unveiled its Global Wipro Innovation Network to accelerate co-innovation with clients.
- **NLC:** The company entered into an agreement with Mahatma Phule Renewable Energy and Infrastructure Technology Ltd. to establish a joint venture focused on green energy initiatives.
- **Yes Bank:** The bank will consider fundraising on June 3.
- **Lumax Auto:** Ashish Dubey resigned as chief financial officer.
- **UltraTech Cement:** The company completed the acquisition of Wonder Wallcare.
- **Allcargo Logistics:** The company's Less Than Container Load volume stood at 707,000 cubic meters as compared to 724,000 cubic meters (YoY).
- **Himadri Speciality Chemical:** The company's commercial production commences at tyre facility in Balasore.
- **Rail Vikas Nigam:** The company in memorandum of understanding with Texmaco Rail to establish a framework for collaboration in the railway sector.
- **Allcargo Logistics:** The Less than Container Load volume stood at 707,000 cubic meters as compared to 724,000 cubic meters (YoY).
- **IndusInd Bank:** SEBI has barred former IndusInd Bank CEO Sumant Kathpalia and four others from dealing in the share market.
- **Gensol Engineering:** The National Company Law Tribunal in Ahmedabad has ordered the freezing and attachment of all bank accounts and lockers belonging to Gensol Engineering and its associated entities.
- **Infosys:** The company is in an agreement with E.ON to enable AI-powered digital workplace transformation.
- **Tata Chemicals:** N Chandrasekaran resigned as director and chairperson, effective May 29, and appointed S Padmanabhan as director and chairperson, effective May 30.
- **DLF:** The company's arm incorporated a wholly-owned subsidiary in GIFT City, Gujarat.
- **Grasim Industries:** The board meeting will be held to consider the issue of Non-Convertible Debentures on a private placement basis, in one or more tranches, subject to regulatory and statutory approvals as may be required.
- **LTIMindtree:** Aramco Digital and Co launched NextEra, which is a Next-Gen IT services company in Saudi Arabia.
- **Adani Energy Solutions:** The board will meet on May 31 to consider a proposal for raising funds.
- **Aurobindo Pharma:** The company incorporated a step-down arm, Curateq Biologics B.V., in Netherlands.
- **Schaeffler India:** The company inaugurated a plant in Shoolagiri, Tamil Nadu.
- **FSN E-Commerce:** NCLT approved the Scheme of Amalgamation of its arm Illuminar Media with Nykaa Fashion.
- **Radico Khaitan:** The company withdrew the 'Trikal' brand name for a new range of single-malt whiskey. The brand name had previously drawn criticism from religious quarters due to label on the bottle having a geometric face with circular pattern on the forehead.
- **Reliance Power:** The arm received a letter of award from SJVN for the Solar and Battery Energy Storage System Project. The company to add 600 MW Of Solar DC Capacity & 700 MWh Of Battery Energy Storage System Capacity.
- **HG Infra:** The company received a letter of intent from Gujarat Urja Vikas Nigam for 600 MWH battery energy storage order.
- **Max Financial Services:** Prashant Tripathy, managing director and CEO of Axis Max Life Insurance, the material subsidiary of the company, has expressed his desire to retire early from his position, effective end of the day September 30, 2025, to devote time to personal pursuits and priorities.
- **Rites:** The company signed MoU with Shree Cement for development of rail infra & allied services.
- **ITC:** British American Tobacco to sell about 2.3% stake of company to Institutional Investors via block trade on May 28 at Rs 400 apiece, which is at 8% discount to current market price. The size of the deal is Rs 11,600 crore.
- **Tata Steel:** The company filed a petition in Delhi High Court over coal mine to seek relief including compensation of Rs 757 crore along with applicable interest.
- **Sonata Software:** The company partnered with Qualtrics to transform customer experience into global brands.
- **HLB Engineering:** The company received an order worth Rs 102 crore from Ircon International.
- **Vedanta:** Committee to mull issuance of non-convertible debentures on private placement basis on May 30.
- **Bharat Forge:** Delhi High Court sets aside arbitral award of Rs 77 crore, Delhi HC dismisses enforcement petition filed by Tarsem Jain.
- **Zinka Logistics:** The board approved a proposal to change the name of the company to 'Blackbuck' from 'Zinka Logistics Solutions'.
- **Muthoot Capital:** The company to mull fund raise proposal via bonds on May 30.
- **Ramkrishna Forgings:** The company to mull fund raising via shares, bonds on May 30.
- **Waaree Energies:** The firm's arm's pact with Ewaa Renewable Techno Solutions was mutually terminated.
- **Jupiter Wagons:** The company's arm signed a memorandum of understanding with Pickup to boost electronic vehicle adoption in India.
- **Garden Reach Shipbuilders & Engineers:** The order, worth \$21 million (nearly Rs 180 crore), from the Directorate General Defence Purchase, Ministry of Defence, Bangladesh has been cancelled.
- **InterGlobe Aviation:** Co-founder Rakesh Gangwal and a promoter entity are planning to offload up to a 3.4% stake in the company for nearly Rs 6,833 crore via open market transactions.
- **PG Electroplast:** Promoter group to sell 1.59 crore shares (5.6%) via block on May 27. The offer price for the same is Rs 740, which is a 4% discount on the current market price. The offer size is Rs 1,177 crore.
- **KEI Industries:** Delhi High Court quashes tax demand order of Rs 59 crore.
- **Sagility India:** Promoter plans to sell 15.02% stake in the company via offer for sale at floor price Rs 38 per share which is 11.6% discount to current market price. Following this, promoters' shareholding will reduce to 67.4%.
- **Thirumalai Chemicals:** The board is to meet on May 29 to consider raising funds worth Rs 100 crore via non-convertible debentures.
- **Adani Ports:** The company incorporated "East Africa Ports FZCO", a wholly owned subsidiary on May 26, 2025.
- **Centrum Capital:** The board approved issue price of Rs 28.52 per warrant for Preferential Issue. Board approved the Issue of Rs 200 crore convertible warrants to promoter JBCG advisory services.
- **Dabur India:** The board approved Scheme of Amalgamation of Sesa care with the company.

Global Market Round Up:

Global Markets

US Market

US stock market ended volatile session little changed on Friday after President Donald Trump slammed China before sounding upbeat about reaching a trade deal. The Dow Jones Industrial Average gained 54.34 points, or 0.13%, to 42,270.07, while the S&P 500 eased 0.48 points, or 0.01%, to 5,911.69. The Nasdaq Composite closed 62.11 points, or 0.32%, lower at 19,113.77. The S&P 500 rose about 6.2% in May, while the Nasdaq surged 9.6% for the month. Nvidia share price fell 2.92%, Tesla stock price declined 3.34%, while Apple shares gained 0.45% and Microsoft stock rose 0.37%. Ultra Beauty shares jumped 11.8%.

European Markets

European stock markets closed narrowly in the green on Friday, with sectors spread between losses and gains. The Stoxx 600 index s finished 0.1% higher after two sessions of declines. Investment manager M&G was the top performer, up 5% following news that Japan's Dai-ichi Life has taken a 15% stake in the business as part of a strategic partnership.

Asian Market

Asian markets traded lower on Monday after US President Donald Trump announced doubling of tariffs on steel imports to 50%, effective from June 4. Japan's Nikkei 225 dropped 0.89% and the Topix fell 0.65%. South Korea's Kospi gained 0.16% while the Kosdaq traded flat. Hong Kong's Hang Seng index futures indicated a lower opening. Markets in China, Malaysia and New Zealand are closed for the holidays.

Gift Nifty

Gift Nifty was trading around 24,870 level, a discount of nearly 1 point from the Nifty futures' previous close, indicating a flat start for the Indian stock market indices.

Indices

Emerging Markets

	Closing 23/05/25	Closing 16/05/25	% Chg	Week High / Low		52 Week High / Low	
Sensex	81451	81721	-0.3	82492	81107	85978	70234
Nifty	24751	24853	-0.4	25079	24677	26277	21281
Shanghai	3347	3348	0.0	3369	3332	3674	2690
Bovespa (Brazil)	138534	137273	0.9	140382	137795	140382	118223
Argentina (Marvel)							
Chile							

US Markets

	Closing 23/05/25	Closing 16/05/25	% Chg	Week High / Low		52 Week High / Low	
DJIA							
S&P 500							
Nasdaq							

European Markets

	Closing 23/05/25	Closing 16/05/25	% Chg	Week High / Low		52 Week High / Low	
FTSE							
DAX							
CAC 40							

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Asia Pacific Markets

	Closing 23/05/25	Closing 16/05/25	% Chg	Week High / Low		52 Week High / Low	
Nikkei	37965	37160	2.2	38454	37167	42427	30793
KOSPI	2698	2592	4.1	2721	2596	2896	2285
Hang Seng	23290	23601	-1.3	23604	23163	24874	16441
Strait Times	3895	3882	0.3	3921	3862	4005	3198
KLCI Malayasia	1508	1535	-1.8	1537	1508	1685	1387

Sector wise movement during the week

SECTOR	CLOSE (30 May)	CLOSE (23 May)	% Chg	Week High	Week Low	52 Week High	52 Week Low	% Chg 52 week High	% Chg 52 week Low
Nifty Index	24751	24853	-0.4	25079	24677	26277	21281	-5.8	16.3
Sensex	81451	81721	-0.3	82492	81107	85978	70234	-5.3	16.0
BSE500	35815	35813	0.0	36108	35728	38740	30572	-7.6	17.2
BSE200	11236	11263	-0.2	11359	11219	12107	9699	-7.2	15.8
BSEMDCAP	45136	44861	0.6	45522	44937	49701	37203	-9.2	21.3
BSESMCAP	52413	51521	1.7	52508	51654	57828	41014	-9.4	27.8
Nifty M50	15999	15882	0.7	16097	15876	17067	13270	-6.3	20.6
BSE CG	71090	69246	2.7	71728	69513	76272	54568	-6.8	30.3
BSE Realty	7359	7256	1.4	45807	20391	9060	5805	-18.8	26.8
BSE PSU	19668	19495	0.9	19783	19509	23019	15647	-14.6	25.7
CNXBANK	55750	55398	0.6	55876	55038	56099	46078	-0.6	21.0
BSE HC	49365	49133	0.5	49365	49116	52662	39536	-6.3	24.9
BANKEX	63155	62963	0.3	63493	62439	64289	52579	-1.8	20.1
BSE Power	6805	6807	0.0	6930	6783	8796	5670	-22.6	20.0
BSE IT	36894	36938	-0.1	37657	36815	45792	30458	-19.4	21.1
CNX IT	37322	37404	-0.2	38121	37241	46089	30919	-19.0	20.7
BSE CD	57947	58276	-0.6	20903	20276	69044	49773	-16.1	16.4
BSEOIL	27030	27220	-0.7	27473	26969	33310	21950	-18.9	23.1
BSE Auto	52322	52745	-0.8	53461	52249	62443	42834	-16.2	22.1
BSE METAL	30760	31121	-1.2	31536	30712	34946	25884	-12.0	18.8
BSEFMCG	20308	20659	-1.7	45807	20276	24110	18197	-15.8	11.6

Source: BSE, NSE.

Top Gainers & Losers

BSE (Group 100)					
TOP GAINERS					
Scrip	Close 30/05/25	High	Low	Close 23/05/25	% Chg
SUZLON ENERGY	71.5	74.3	70.6	62.2	14.9%
CUMMINS INDIA	3268.1	3289.1	3175.3	2940.4	11.1%
CANARA BANK	114.8	115.3	109.3	107.2	7.0%
PUNJAB NATIONAL BANK	105.8	106.3	101.1	100.4	5.4%
TRENT LTD	5643.5	5728.0	5620.0	5435.5	3.8%
TOP LOSERS					
Scrip	Close 30/05/25	High	Low	Close 23/05/25	% Chg
SHREE CEMENT L	29690.0	30075.0	29480.0	31495.0	-5.7%
ULTRATECH CEMENT LTD	11210.0	11310.0	11169.7	11746.0	-4.6%
MAX HEALTHCARE INSTITUTE LTD	1125.2	1146.3	1121.1	1177.1	-4.4%
GRASIM IND	2545.8	2604.9	2536.0	2659.4	-4.3%
	418.1	420.0	416.2	436.3	-4.2%

NSE (NIFTY)					
GAINERS					
Scrip	Close 30/05/25	High	Low	Close 23/05/25	% Chg
TRENT LTD	5643.5	5728.0	5620.0	5435.5	3.8%
INDUSIND BANK LTD	817.0	823.8	811.0	793.4	3.0%
STATE BANK OF INDIA	812.3	814.5	792.6	790.5	2.8%
ADANI PORTS AND SPECIAL ECON	1432.8	1457.7	1428.8	1395.4	2.7%
LARSEN & TOUBRO	3675.1	3695.6	3630.5	3599.9	2.1%

TOP LOSERS					
Scrip	Close 30/05/25	High	Low	Close 23/05/25	% Chg
ULTRATECH CEMENT LTD	11210.0	11310.0	11169.7	11746.0	-4.6%
GRASIM INDUSTRIES LTD	2545.8	2604.9	2536.0	2659.4	-4.3%
ITC LTD	418.1	420.0	416.2	436.3	-4.2%
SHRIRAM FINANCE LTD	639.4	655.0	637.3	659.9	-3.1%
NTPC LTD	333.9	340.9	332.9	344.6	-3.1%

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Registered and Corporate address: The Capital, A-wing, No. 603 – 606, 6th Floor, Plot No. C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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