



## Market Outlook:

**04-August-2025**

Monday, marking their third straight day of losses as investor sentiment remained fragile amid uncertainty over the US-India trade deal. The S&P BSE Sensex slipped 572.07 points or 0.70% to 80,891.02. The Nifty 50 index declined 156.10 points or 0.63% to 24,680.90. In three consecutive trading sessions, the Sensex declined 2.21% while the Nifty fell 2.13%. The headline equity indices snapped a three-day losing streak to end higher on Tuesday, supported by value buying in blue-chip stocks. The S&P BSE Sensex advanced 446.93 points or 0.55% to 81,337.95. The Nifty 50 index gained 140.20 points or 0.57% to 24,821.10. This rally comes after three straight sessions of declines, during which the Sensex had dropped 2.21% and the Nifty had slipped 2.13%. The headline equity benchmarks closed with modest gains on Wednesday, aided by strong Q1 earnings from Larsen & Toubro (L&T). The S&P BSE Sensex advanced 143.91 points or 0.18% to 81,481.86. The Nifty 50 index added 33.95 points or 0.14% to 24,855.05. The headline equity indices ended slightly lower on Thursday, snapping a two-day winning run, as markets reacted sharply to an unexpected tariff announcement from the United States and volatility from the monthly derivatives expiry. The S&P BSE Sensex declined 296.28 points or 0.36% to 81,185.58. The Nifty 50 index lost 86.70 points or 0.35% to 24,768.35. The headline equity benchmarks ended with significant losses Friday, as investors turned cautious following the U.S. imposition of steep tariffs on multiple trade partners and the reaffirmation of a 25% import duty on Indian goods. The barometer index, the S&P BSE Sensex declined 585.67 points or 0.72% to 80,599.91. The Nifty 50 index lost 203 points or 0.82% to 24,565.35. Over the past two trading session the Nifty and the Sensex declined 1.17% and 1.08%, respectively.

Investors will continue to monitor developments on the international trade front going forward after US President Donald Trum announced imposition of sweeping tariffs on 69 countries. A slew of data points are scheduled for release next week. As corporate earnings announcements continue, the major focus would on the RBI, as the country's banking regulator unveils its latest monetary policy. ABB India, Federal Bank, DLF, Bosch, Shree Cements, Marico, Aditya Birla Capital, Bharti Airtel, Adani Ports and Special Economic Zone, Britannia Industries, Bajaj Auto, Trent, Pidilite Industries, PFC, Hero MotoCorp, Bharat Heavy Electricals, Life Insurance Corporation of India, Titan Company, HPCL, State Bank of India, Tata Motors and Grasim Industries would be the key corporate earnings to watch out for in the coming week.

## **Major Events for Next Week**

### **Domestic:**

RBI Interest Rate Decision (Repo Rate)	06-Aug-25
Reverse Repo Rate	06-Aug-25
Bank Loan Growth	08-Aug-25
FX Reserves, USD	08-Aug-25

### **International:**

US API Weekly Crude Oil Stock	05-Aug-25
US EIA Crude Oil Stocks Change	06-Aug-25
US Continuing Jobless Claims	07-Aug-25
US Initial Jobless Claims	07-Aug-25
US EIA Natural Gas Storage Change	07-Aug-25

## Major News:

- **DOMS Industries:** The company's board has approved the acquisition of an additional 13.0% stake in its subsidiary, Pioneer Stationery Pvt. Ltd.
- **Gujarat Gas:** The company and Waaree Energy have partnered to develop sustainable energy solutions and reduce carbon footprints.
- **NCC:** The company received two orders worth Rs 792 crore in July. Of this, Rs 461.39 crore pertains to the Buildings Division and Rs 330.15 crore pertains to the Electrical Division.
- **Nuvama:** The company has confirmed the Income Tax Department is conducting a survey at their premises, stating they are fully cooperating, and business operations remain uninterrupted.
- **Punjab National Bank:** The company has cut its MCLR (Marginal Cost of Funds based Lending Rate) by five basis points for all loan tenures up to three years.
- **Indian Bank:** The company has cut its Treasury Bills Linked Lending Rate (TBLR) for loans up to three months by five basis points to 5.35% but increased it by five basis points to 5.55% for six-month to three-year loans.
- **PNB Housing Finance:** The company's CEO, Girish Kousgi, has resigned, effective Oct. 28.
- **NBCC:** The company has entered into an agreement with Madhya Pradesh Gramin Bank to develop a modern institutional campus in Indore, valued at Rs 45.3 crore. The company has also signed an accord with the India Department of Post for the development of various land parcels across India.
- **Godrej Properties:** The company has entered the Vadodara market by acquiring nearly 34 acres of land for a plotted development, with an estimated saleable area of about 0.9 lakh square feet.
- **Nestle:** The company's Chairman & Managing Director, Suresh Narayanan, is retiring, effective July 31, 2025.
- **Muthoot Microfin:** The company has allotted commercial paper worth Rs 45 crore on July 31, 2025.
- **Tata Steel:** The company's arm is acquiring a 40% equity stake in its JV, TSN Wires Company Ltd., from Nichia Steel Works Ltd. for a consideration worth Rs 270 crore.
- **Mankind Pharma:** The company has approved the acquisition of the Branded Generic Business related to the Women Health Rx Portfolio from its arm, Bharat Serums and Vaccines Ltd., via slump sale on a going concern basis for a lump sum consideration.
- **Dodla Dairy:** The company has completed the 100% acquisition of HR Food Processing for a total consideration of Rs 5.2 crore.
- **Endurance Technologies:** The company's arms in Italy, Endurance Engineering S.r.l. and Endurance S.p.A., will merge with Endurance Castings S.p.A.
- **Equitas Small Finance Bank:** The company has allotted 50,000 Non-Convertible Debentures worth Rs 500 crore through a private placement.
- **IndusInd Bank:** Jyoti Prasad Ratho, Head of Internal Audit at IndusInd Bank, is no longer a Senior Management Personnel due to his superannuation from services.
- **Bank of India :** The bank will cut its one-year MCLR by 10 basis points to 8.9% effective tomorrow.
- **Arihant Superstructures:** The GST Department is conducting a search and seizure operation at the company and its arm, Vatika Realty, with the company assuring full compliance and uninterrupted operations.
- **Mahindra and Mahindra:** Mahindra Ideal Lanka is no longer an associate of M&M.
- **Neogen Chemicals:** The company has incorporated a step-down arm, Neogen Morita New Materials.
- **Cantabil Retail:** The company has opened seven new showrooms, bringing the total number of showrooms to 614.
- **Paisalo Digital:** The company's board will meet on Aug. 5 to consider raising funds on a private placement basis.
- **Maharashtra Scooters:** Sanjay Uttekar has resigned as CEO of the company.
- **MedPlus:** The company's health arm has received two suspension orders for a drug license for a store in Telangana. AUTOCOMP in New Delhi as a wholly owned subsidiary to expand its presence and address growth opportunities in the automotive components sector.
- **Tata Motors:** The automaker will acquire Iveco S.p.A, in a deal valuing the Italy-based truckmaker at 3.82 billion euros, or approximately Rs 33,360 crore. Tata Motors will acquire all the 27.2 crore outstanding shares of Iveco in an all-cash public tender offer valued at Euro 14.10 per share.
- **Bharat Forge:** The company will establish a state-of-the-art ring mill for aerospace applications.
- **LTIMindtree:** The company entered an agreement with Adobe to launch BlueVerse CraftStudio.
- **HIKAL:** The company's Bangalore site received Good Manufacturing Practices certification from Japan's Pharmaceutical & Medical Device Agency following an inspection conducted from May 19-22.
- **eMudhra:** The company's arm completed the acquisition of AI Cyberforge Inc, USA.
- **Reliance Industries:** Shareholders approved the appointment of Anant Ambani as whole-time director with majority votes.
- **Axis Bank:** The company partnered with Antara Psychiatric Hospital to establish the Institute of Health Sciences with Antara.
- **IDBI Bank:** TN Manoharan, independent director and part-time chairman of the company has passed away.
- **Rites:** The company and NABCONS have signed an MoU to collaborate on infrastructure and rural development initiatives.
- **Orchid Pharma:** The company is in an agreement with insolvency administrator of Allekra to purchase assets of Allekra therapeutics.
- **NHPC:** The company's board of directors approved to raise up to Rs 2,000 Crore through a private placement of unsecured bonds.
- **Premier Explosives:** The company received a purchase order worth Rs 22.5 crore for the supply of rocket motors.
- **Clean Science:** The company is to make an investment of Rs 70 crore in arm Clean Fino-Chem.
- **Jio Financial:** The promoter group will infuse Rs 15,825 crore by subscribing to 50 crore warrants at Rs 316.5 per warrant, increasing their holding from 47.12% to 54.19%.
- **NHPC:** The company's board of directors approved to raise up to Rs 2,000 crore through a private placement of unsecured bonds.
- **JSW Steel:** The Supreme Court has allowed applications for the company's review petition regarding the Bhushan Power & Steel resolution plan to be listed for an open court hearing and oral arguments.
- **Tata Motors:** The company will acquire IVECO group, a European leader in commercial vehicles and mobility. The goal is to form a new commercial vehicles group with the global reach, product range, and industrial strength to become a leader in the industry.
- **Tata Investment:** The board of directors of the company will consider a stock split on Aug. 4.
- **HEG:** The board has approved Rs. 650 crore investment for an expansion plan to add 15,000 TPA to the existing 1,00,000 TPA capacity for Graphite Electrodes and related products. The expansion will be financed through internal accruals and potentially debt and is expected to be completed within 30 months.
- **Aurobindo Pharma:** The company's arm will acquire 100% membership interest in Lannett Co LLC from Lannett Seller Holdco. The company will also acquire Lannett Co LLC for an enterprise value of \$250 million.
- **IRFC:** The company has received a letter of award for a \$300 million External Commercial Borrowing with a five-year tenure, to be secured through Sumitomo Mitsui Banking Corporation at Gift City.
- **Waaree Renewable:** The company has secured a further revised scope of work for its 2012.47 MWp Ground Mount Solar PV project under the existing EPC contract.
- **Share India Securities:** The company approved the proposal to incorporate arm and raise up to Rs 300 crore on private placement basis.

Global Market Round Up:

Global Markets

US Market

The pan-European Stoxx 600 index provisionally closed 1.8% lower on Friday in its worst session since April, after the White House hit countries around the world with a range of new tariff rates. While the European Union and the U.K. have already negotiated their own trade agreements, the news sent stocks lower around the world on global growth concerns. Stoxx 600 travel stocks closed 2.7% lower, while banks fell 2.9%. s“The fact Trump hasn’t chickened out and pushed back the 1 August deadline to 1 September has soured the tone on the markets,” said Russ Mould, investment director at AJ Bell.

European Markets

European stock markets closed well off their session lows after President Donald Trump said there was only a “50-50 chance” of trade deal with the EU ahead of his self-imposed deadline of August 1. The Stoxx Europe 600 index initially fell sharply to session lows of 0.6% shortly after his comments, but ended the day down 0.2%. Regionally, the U.K.’s FTSE 100 was down 0.2% and Germany’s DAX was off 0.3%. Meanwhile, France’s CAC 40 rose 0.2%.

Asian Market

Asian markets traded mixed on Monday, following a Wall Street slump last week, after the US tariffs and jobs report. Japan’s Nikkei 225 tanked 2.10%, while the Topix index dropped 1.86%. South Korea’s Kospi index rose 0.31%, while the Kosdaq gained 0.53%. Hong Kong’s Hang Seng index futures indicated a weaker opening.

Gift Nifty

Gift Nifty was trading around 24,686 level, a premium of nearly 58 points from the Nifty futures’ previous close, indicating a positive start for the Indian stock market indices.

Indices

Emerging Markets

	Closing 01/08/25	Closing 25/07/25	% Chg	Week High / Low		52 Week High / Low	
Sensex	80600	81463	-1.1	81803	80496	85978	71425
Nifty	24565	24837	-1.1	24957	24535	26277	21744
Shanghai	3560	3594	-0.9	3636	3550	3674	2690
Bovespa (Brazil)	133071	133808	-0.6	134368	131550	141564	118223
merval index	2278849	2197099	3.7	2349560	2260026	2867775	1333622
ipsa index	8161	8222	-0.7	8187	8090	8493	6082

US Markets

	Closing 01/08/25	Closing 25/07/25	% Chg	Week High / Low		52 Week High / Low	
DJIA	43589	44902	-2.9	44666	43341	45074	36612
S&P 500	6238	6389	-2.4	6427	23381	6427	4835
Nasdaq	20650	21108	-2.2	21457	20560	21457	14784

European Markets

	Closing 01/08/25	Closing 25/07/25	% Chg	Week High / Low		52 Week High / Low	
FTSE	9069	9120	-0.6	4206	9028	9191	7545
DAX	23426	24218	-3.3	24433	23381	24639	17025
CAC 40	7546	7835	-3.7	7906	7524	8258	6764

Asia Pacific Markets

	Closing 01/08/25	Closing 25/07/25	% Chg	Week High / Low		52 Week High / Low	
Nikkei	40800	41456	-1.6	41534	40557	42066	30793
KOSPI	3119	3196	-2.4	3288	3118	3288	2285
Hang Seng	24508	25388	-3.5	25667	24508	25736	16441
Strait Times	4154	4261	-2.5	4271	4151	4274	3198
KLCI Malayasia	1533	1534	0.0	1539	1513	1685	1387

## Sector wise movement during the week

SECTOR	CLOSE (01 Aug)	CLOSE (25 July)	% Chg	Week High	Week Low	52 Week High	52 Week Low	% Chg 52 week High	% Chg 52 week Low
Nifty Index	24565	24837	-1.1	24957	24535	26277	21744	-6.5	13.0
Sensex	80600	81463	-1.1	81803	80496	85978	71425	-6.3	12.8
BSE500	35598	36130	-1.5	36255	35562	38740	30572	-8.1	16.4
BSE200	11137	11282	-1.3	11323	11126	12107	9699	-8.0	14.8
BSEMDCAP	45155	45978	-1.8	46287	45103	49701	37203	-9.1	21.4
BSESMCAP	52575	53906	-2.5	54199	52517	57828	41014	-9.1	28.2
Nifty M50	15963	16335	-2.3	16493	15938	17067	13270	-6.5	20.3
BSEFMCG	20657	20170	2.4	45870	20110	24110	18197	-14.3	13.5
BSE HC	52587	52543	0.1	53153	52516	53153	44153	-1.1	19.1
BSE Power	6668	6708	-0.6	6791	6630	8796	5670	-24.2	17.6
BSE CD	59183	59563	-0.6	20951	20110	69044	49773	-14.3	18.9
BSE Auto	52357	53195	-1.6	53627	52294	62443	42834	-16.2	22.2
CNXBANK	55618	56529	-1.6	56578	55547	57628	47703	-3.5	16.6
BSE CG	67850	69136	-1.9	69429	67351	75974	54568	-10.7	24.3
BANKEKX	61806	63043	-2.0	62762	61624	64684	54277	-4.4	13.9
BSE IT	34179	35101	-2.6	35103	34120	45792	30458	-25.4	12.2
CNX IT	34650	35624	-2.7	35589	34587	46089	30919	-24.8	12.1
BSEOIL	26284	27029	-2.8	27405	26240	33310	21950	-21.1	19.7
BSE PSU	18798	19343	-2.8	19458	18769	23019	15647	-18.3	20.1
BSE METAL	30287	31368	-3.4	31497	30242	34946	25884	-13.3	17.0
BSE Realty	6956	7375	-5.7	45870	20110	8907	5805	-21.9	19.8

Source: BSE, NSE.

Action By Market Participants:

FIIs Movement (Rs Crores)						
Date	Net Investment		Gross Purchase		Gross Sales	
	Eq	Debt	Eq	Debt	Eq	Debt
28-Jul-25	-5964	-575	10191	0	16155	575
29-Jul-25	-3692	-40	13016	402	16708	442
30-Jul-25	-162	52	12397	351	12559	299
31-Jul-25	-6153	-96	15771	297	21924	393
*FII's were net Seller to the tune of Rs -32164.46 derivative segment from 28 July to 31 July 2025 as per the data released by SEBI.						

Mutual Fund Movement (Rs Crores)						
Date	Net Investment		Gross Purchase		Gross Sales	
	Eq	Debt	Eq	Debt	Eq	Debt
28-Jul-25	6099	-4154	12657	11416	6558	15570
29-Jul-25	5857	-3907	13656	10526	7799	14434
30-Jul-25	1071	-2331	9610	10456	8539	12787

NRI (Rs Crores)			
Date	Net Investment	Gross Purchase	Gross Sales
28-Jul-25	-6.38	27.27	33.65
29-Jul-25	-4.49	24.43	28.92
30-Jul-25	-13.5	19.28	32.78
31-Jul-25	-7.37	20.2	27.57
28-Jul-25	-6.38	27.27	33.65

Top Gainers & Losers

BSE (Group 100)					
TOP GAINERS					
Scrip	Close 01/08/25	High	Low	Close 25/07/25	% Chg
VARUN BEVERAGES LTD	511.9	524.2	510.1	477.2	7.3%
JIO FIN SERVLTD	329.5	332.7	326.0	311.3	5.9%
HINDUSTAN UNIL	2553.7	2728.1	2536.9	2415.4	5.7%
AVENUE SUPERMARTS LTD	4196.0	4310.0	4175.0	3997.0	5.0%
LARSEN & TOUBRO	3587.3	3636.1	3578.1	3442.9	4.2%
TOP LOSERS					
Scrip	Close 01/08/25	High	Low	Close 25/07/25	% Chg
INDUS TOWERS	345.1	364.2	343.9	393.6	-12.3%
ADANI ENTERPR	2350.9	2445.0	2333.0	2550.1	-7.8%
WIPRO LTD	242.8	246.9	242.2	259.2	-6.3%
KOTAK MAHINDRA BANK LTD	1992.4	2007.0	1972.1	2124.6	-6.2%
	777.4	795.8	775.0	826.3	-5.9%

NSE (NIFTY)					
GAINERS					
Scrip	Close 01/08/25	High	Low	Close 25/07/25	% Chg
JIO FIN SERV LTD	329.5	332.7	326.0	311.3	5.9%
HINDUSTAN UNIL	2553.7	2728.1	2536.9	2415.4	5.7%
LARSEN & TOUBRO	3587.3	3636.1	3578.1	3442.9	4.2%
ASIAN PAINTS LTD	2431.0	2472.0	2378.0	2336.2	4.1%
TRENT LTD	5180.0	5275.5	5005.0	5043.0	2.7%
TOP LOSERS					
Scrip	Close 01/08/25	High	Low	Close 25/07/25	% Chg
ADANI ENTERPRISES LTD	2350.9	2445.0	2333.0	2550.1	-7.8%
WIPRO LTD	242.8	246.9	242.2	259.2	-6.3%
KOTAK MAHINDRA BANK LTD	1992.4	2007.0	1972.1	2124.6	-6.2%
TATA MOTORS LTD	648.9	669.0	647.0	687.4	-5.6%
TATA STEEL LTD	153.0	157.9	152.5	161.4	-5.2%



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