



06-January-2025

Market Outlook:

The domestic equity indices dipped on Monday. The S&P BSE Sensex declined 450.94 points or 0.57% to 78,248.13. The Nifty 50 index fell 168.50 points or 0.71% to 23,644.90. The domestic equity indices ended Tuesday with modest losses, marking the second consecutive day of negative trading on Tuesday. The S&P BSE Sensex, declined 109.12 points or 0.14% to 78,139.01. The Nifty 50 index shed 0.10 points or 0% to 23,644.80. The domestic equity indices closed with moderate gains on Wednesday. The S&P BSE Sensex, rose 368.40 points or 0.47% to 78,507.41. The Nifty 50 index added 98.10 points or 0.41% to 23,742.90. Domestic equity indices surged on Thursday, driven by strong auto sales figures on Thursday. The S&P BSE Sensex, soared 1,436.30 points or 1.83% to 79,943.71. The Nifty 50 index jumped 445.75 points or 1.88% to 24,188.65. The domestic equity benchmarks ended with significant cuts on Friday. The S&P BSE Sensex, dropped 720.60 points or 0.90% to 79,223.11. The Nifty 50 index slipped 183.90 points or 0.76% to 24,004.75.

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Major Events for Next Week

Domestic:

Bank Loan Growth (Dec 23)	10-Jan-25
FX Reserves, USD (Dec 30)	10-Jan-25
Industrial Output (Nov)	10-Jan-25

International:

US API Weekly Crude Oil Stock (Jan 3)	07-Jan-25
US EIA Crude Oil Stocks Change (Jan 3)	08-Jan-25
US Continuing Jobless Claims (Dec 27)	09-Jan-25
US Initial Jobless Claims (Jan 3)	09-Jan-25
US EIA Natural Gas Storage Change (Jan 3)	09-Jan-25

Major News:

- Hindustan Zinc: The company reported a 2% year-on-year decline in mined metal production to 265 kilotonnes for the third quarter of fiscal 2025.
- Capital Small Finance Bank: The small finance bank in its third quarter business update reported total deposits of Rs 8,384 crore up 12.2% year-on-year.
- Bank of Maharashtra: The bank's gross advances rose 21.19% on a yearly basis to Rs 2.29 lakh crore in the October-December quarter.
- Varun Beverages: The company made an investment of Rs 412.8 crore in its arm Beverage Company Proprietary based in South Africa through the subscription of ordinary shares.
- Avenue Supermarkets: The company's standalone revenue from operations rose 17.5% year-on-year at Rs 15,565 crore in the quarter ended December.
- Hero MotoCorp: The company's total sales in December fell by 17.5% to 3.24 lakh units and the domestic sales was down 22% at 2.94 lakh units.
- NHPC: The company received second gross payment of Rs 250 crore from insurance claim against business loss for damages incurred at its Teesta-V Power Station in October last year after flash floods.
- Pricol: The company approved the divestment of the wiping business division to Auto Ignition on a slump sale basis for a consideration of Rs 20 crore.
- Bharti Airtel: The company signed an agreement for acquisition of 26% stake in AMP Energy Green Three, a special performance vehicle formed for the purpose of owning and operating the captive power plant.
- Brigade Enterprises: The company's arms made an investment through allotment of 51% stake in Ananthay Properties to undertake Real Estate development projects.
- NMDC: The company reported iron ore total sales at 3.91 million tonnes in December, down 6.7% year-on-year. Iron ore total production was at 4.71 MT, up 5.1% year-on-year.
- Tata Motors: Its total commercial vehicles sales dipped 1% year-on-year to 33,875 units, while total domestic sales was up 1% to 76,599 units and total passenger vehicle sales rose 1% to 44,289 units.
- CSB Bank: The bank's gross advances jumped 26% on a yearly basis to Rs 28,914 crore in the October-December quarter and reported a 22% growth in deposits at Rs 33,406 crore.
- Maruti Suzuki India: The company's total production volume rose 30% to 1.57 lakh, passenger cars production volume was up 21% at 78,553 units and total passenger vehicle production volume rose 30% to 1.55 lakh.
- South Indian Bank: The bank's gross advances jumped 12% on a yearly basis to Rs 86,965 crore in the October-December quarter and reported a 6.28% growth in deposits at Rs 1.05 lakh. The CASA ratio fell to 31.16% from 31.80% in the year-ago quarter.
- Sandur Manganese & Iron Ores: The company received approval for enhancement of permissible annual production limit of iron ore from the present 3.81 MT per annum to 4.36 MTPA in mining from the Central Empowered Committee.
- DCX Systems: The company received export purchase order worth Rs 19.3 crore from its customer Elta Systems Ltd., Israel for manufacturing and supplying of backplane module assemblies.
- Godawari Power: The company completed acquisition of 51% stake of Jammu Pigments on fully diluted basis.
- Rajesh Exports: The company will be subscribing to 2.55 crore shares of its arm ACC Energy Storage of Rs 10 each at a premium of Rs 50 per share.
- The India Cements: The company approved the appointment of Suresh Vasant Patil, as chief executive officer and Krishnagopal Ladsaria, as chief financial officer.
- Suzlon Energy: S.Venkata Subramaniam, the chief executive officer of unit SE Forge, has resigned from the services with effect from close of business hours.
- Piramal Enterprises: The company made an investment of Rs 1,000 crore in arm Piramal Capital through subscribing to rights issue.
- Vishnu Prakash R Punglia: The company received a contract from Hissar Builders for fabrication of FOB Steel Girder in Chakradharpur Division. The order has a total value of Rs 7.3 crore.
- Jagatjit Industries: Hindustan Unilever Ltd. has decided to discontinue the agreement with Jagatjit Industries Ltd. for the manufacturing and supply of malted milk food products, viz. Boost and Horlicks, at the manufacturing unit at Jagatjit Nagar, District Kapurthala, Punjab.
- Prataap Snacks: The CCI has approved the proposed acquisition of 72.8% stake in Prataap Snacks by Authum Investment.
- ITC: The entire shares held by the company in hotel units and joint ventures to be transferred to ITC Hotels effective from Jan. 1.
- SJVN: The company signed MoU with the government of Bihar for the development of 1000 MW Hathidah Durgawati Pumped Storage Project and other PSPs in the state of Bihar.
- Hazoor Multi Projects: Radheshyam Laxmanrao Mopalwar appointed as managing director for a period of five Years.
- Rail Vikas Nigam: The company emerged as the lowest bidder for a central railway project worth Rs 137.2 crore.
- Flair Writing Industries: The company's arm, Flair Writing Equipments Pvt., incorporated step-down subsidiary Flomaxe Stationery to carry on the business of manufacturing and distribution of stationery and other allied products.
- Mazagon Dock Shipbuilders: The company signed contract worth Rs 1,990 crore with the Ministry of Defence for Air Independent Propulsion Plug.
- Prestige Estates Projects: The company's unit picked a 49% stake in WSI Falcon Infra Projects that is developing IT and IT-enabled services park in 6.53 acres of land situated at Porur, Chennai.
- Wipro: The deadline to acquire Applied Value Technologies Pte has been extended from December this year to January.
- Gokul Agro Resource: The company acquired fixed assets worth Rs 105.5 crore of Mangalore Edible Oil Refinery from Anagha Refineries. The acquisition will add a capacity of 100 TPD. The acquisition is funded out of borrowing and internal accruals.
- CESC: The company's arm, Noida Power Co, issued a letter of acceptance to unit Purvah Green Power for procurement of power.
- Dhanlaxmi Bank: The RBI approved the appointment of P Suriaraj as executive director for a period of three years.
- Hero MotoCorp: The company extended its partnership with Harley-Davidson Motor to expand the Harley-Davidson X440 into new variants and to develop a new motorcycle.
- JSW Energy: The company's arm JSW Neo Energy acquired a 4,696 MW renewable energy platform from O2 Power Midco Holdings and O2 Energy SG for Rs 12,468 crore.
- Max Financial: Axis Max Life decided to discontinue the operations of Max Life PFM as a pension fund manager. The decision is taken by Axis Bank, as the bank is already an established pension fund manager.
- SJVN: The company appointed Sanjay Kumar as chief financial officer effective Jan. 1.
- CAMS: Pullakurthi Srinivasa Reddy resigns as CTO.
- Reliance Infrastructure: Axis Bank and IDFC First Bank invoke arm's right of substitution for Maharashtra Road project.
- IOL Chemicals and Pharmaceuticals: The board approved the subdivision of each share into five.
- Prestige Estates: The company signed a business transfer agreement to transfer the hospitality undertaking to its arm, Prestige Hospitality Ventures, for Rs 313 crore.
- Utkarsh small finance Bank: The bank approved the sale of NPA and written-off loans worth Rs 355 crore at a reserve price of Rs 52 crore to the asset reconstruction company.
- NAVA: The board has fixed Jan. 20 as record date for stock split.
- Zydus Lifesciences: The company and Sterling Biotech have mutually agreed to extend the deadline for the purchase of the API business of Sterling Biotech from December to March next year.
- Newgen Software Technologies: The company executed an agreement with Aye Finance for a loan origination solution for Rs 24 crore.
- Jupiter Wagons: The company increased stake in its arm Jupiter Electric Mobility to 75% from 60%.

Global Market Round Up:

Global MarketsUS Market

US stock market ended higher on Friday led by broad rally amid gains in megacap growth and tech stocks. The Dow Jones Industrial Average rose 324.36 points, or 0.77%, to 42,716.63, the S&P 500 gained 72.44 points, or 1.24%, to 5,941.11 and the Nasdaq Composite gained 331.19 points, or 1.72%, to 19,612.44. Tesla share price jumped 8.2%, Nvidia stock price gained 4.45%, while Microsoft shares rose 1.3%. US Steel shares declined 5.6%.

European Market

European markets closed lower on Monday, in what will be the region's final full trading session of the year. The pan-European Stoxx 600 index ended the session down by 0.48%, with most sectors in negative territory. Technology, industrials and media stocks led the losses, while oil and gas stocks saw gains...

Asian Market

Asian markets traded higher on Monday ahead of key economic data releases in several countries in the region. MSCI's broadest index of Asia-Pacific shares outside Japan rose 0.1%. Japan's benchmark Nikkei 225 fell marginally, while the Topix eased 0.2%. South Korea's Kospi rose 0.23%, while the Kosdaq gained 0.56%. Hong Kong's Hang Seng index futures indicated a stronger opening.

Gift Nifty

Gift Nifty was trading around 24,130 level, a premium of nearly 38 points from the Nifty futures' previous close, indicating a positive start for the Indian stock market indices.

Indices

Emerging Markets

	Closing 03/01/25	Closing 27/12/24	% Chg	Week High / Low		52 Week High / Low	
Sensex	79223	78699	0.7	80073	77561	85978	70002
Nifty	24005	23813	0.8	24227	23460	26277	21137
Shanghai	3211	3398	-5.5	3413	3206	3674	2635
Bovespa (Brazil)	120125	122102	-1.6	121050	119120	137469	118685
RTS (Russia)	-	1152	-	0	0	1220	952
Argentina (Marvel)	272891 1	2501153	9.1	275879 5	253363 5	2758795	955099
Chile	6701	6680	0.3	6732	6676	6838	5823

US Markets

	Closing 03/01/25	Closing 20/12/24	% Chg	Week High / Low		52 Week High / Low	
DJIA	42732	43326	-1.4	42905	42175	45074	37123
S&P 500	5942	6038	-1.6	5949	19834	6100	4700
Nasdaq	19622	20020	-2.0	19639	19118	20205	14560

European Markets

	Closing 03/01/25	Closing 20/12/24	% Chg	Week High / Low		52 Week High / Low	
FTSE	8224	8137	1.1	3827	8161	8474	7404
DAX	19906	19885	0.1	20031	19834	20523	16345
CAC 40	7282	7283	0.0	7399	7271	8259	7030

Asia Pacific Markets

	Closing 03/01/25	Closing 20/12/24	% Chg	Week High / Low		52 Week High / Low	
Nikkei	39895	39161	1.9	40326	39864	42427	31156
KOSPI	2442	2441	0.1	2455	2387	2896	2360
Hang Seng	19760	20098	-1.7	20193	19543	23242	14794
Strait Times	3802	3761	1.1	3822	3770	3843	3092
KLCI Malaysia	1629	1614	1.0	1645	1625	1685	1450

Sector wise movement during the week

SECTOR	CLOSE (03 Jan)	CLOSE (27 Dec)	% Chg	Week High	Week Low	52 Week High	52 Week Low	% Chg 52 week High	% Chg 52 week Low
Nifty Index	24005	23813	0.8	24227	23460	26277	21137	-8.6	13.6
Sensex	79223	78699	0.7	80073	77561	85978	70002	-7.9	13.2
BSE500	35702	35291	1.2	35956	34854	38740	30176	-7.8	18.3
BSE200	11097	10976	1.1	11180	10838	12107	9448	-8.3	17.5
BSEMDCAP	46936	46326	1.3	47309	45847	49701	36651	-5.6	28.1
BSESMCAP	56116	55048	1.9	56497	54331	57828	40097	-3.0	40.0
Nifty M50	16182	15919	1.6	16299	15788	17067	12837	-5.2	26.1
BSE Auto	54172	52220	3.7	54550	51194	62443	41263	-13.2	31.3
BSEOIL	26818	25863	3.7	27095	25646	33310	23201	-19.5	15.6
BSE CD	66284	64114	3.4	21174	20560	69044	49032	-4.0	35.2
BSEFMCG	21118	20632	2.4	45660	20560	24110	18827	-12.4	12.2
BSE HC	52662	51497	2.3	52662	52107	52662	36989	0.0	42.4
BSE PSU	19252	18932	1.7	19419	18599	23019	15527	-16.4	24.0
BSE Power	7034	6987	0.7	7123	6882	8796	5763	-20.0	22.1
BSE IT	43679	43610	0.2	44320	42430	45792	31940	-4.6	36.8
BSE CG	68211	68160	0.1	69260	66655	76272	53504	-10.6	27.5
BSE METAL	29215	29199	0.1	29492	28544	34946	25127	-16.4	16.3
CNX IT	43727	43721	0.0	44421	42574	46089	31320	-5.1	39.6
BANKEX	57928	58217	-0.5	58968	57324	61804	50239	-6.3	15.3
CNXBANK	50989	51311	-0.6	51980	50485	54467	44429	-6.4	14.8
BSE Realty	8181	8352	-2.1	45660	20560	9060	6117	-9.7	33.7

Source: BSE, NSE.

Action By Market Participants:

FII's Movement (Rs Crores)

Date	Net Investment		Gross Purchase		Gross Sales	
	Eq	Debt	Eq	Debt	Eq	Debt
30-Dec-24	-1599	-1071	16200	277	17799	1348
31-Dec-24	-5351	-473	5280	115	10631	587
1-Jan-25	-597	-84	2399	4	2996	88
2-Jan-25	1664	-555	14051	184	12387	739

*FII's were net Seller to the tune of Rs. 93109 derivative segment from 30,Dec to 02, Jan 2025 as per the data released by SEBI.

On 03, Jan 2025 FII's derivative were net Seller to the tune of Rs. -6514 as per the by NSE.

Mutual Fund Movement (Rs Crores)

Date	Net Investment		Gross Purchase		Gross Sales	
	Eq	Debt	Eq	Debt	Eq	Debt
30-Dec-24	2818	-1796	37864	5403	35047	7199
31-Dec-24	2907	3066	9619	8629	6712	5563
1-Jan-25	1427	-1259	6669	5205	5243	6464

NRI (Rs Crores)

Date	Net Investment	Gross Purchase	Gross Sales
30-Dec-24	-7.04	24.64	31.68
31-Dec-24	-2.22	24.86	27.08
1-Jan-25	-1.76	20.33	22.09
2-Jan-25	6.19	31.62	25.43
3-Jan-25	-1.38	28.33	29.71

Top Gainers & Losers

BSE (Group 100)

TOP GAINERS

Scrip	Close 03/01/25	High	Low	Close 27/12/24	% Chg
AVENUE SUPERMARTS LTD	4025.2	4165.9	3790.0	3511.7	14.6%
CHOLAMANDALAM INVESTMENT AND EICHER MOTORS	1320.3	1330.6	1270.6	1189.4	11.0%
MARUTI SUZUKI INDIA	5310.8	5386.5	5270.8	4801.4	10.6%
BAJAJ FINSERV	11934.3	12049.8	11788.0	10896.0	9.5%
	1701.1	1720.1	1690.8	1559.3	9.1%

TOP LOSERS

Scrip	Close 03/01/25	High	Low	Close 27/12/24	% Chg
HINDALCO INDUSTRIES	591.2	602.3	590.0	628.8	-6.0%
INTERGLOBE AVIATION LTD	4466.2	4564.0	4440.0	4725.0	-5.5%
CUMMINS INDIA	3216.9	3299.4	3200.0	3364.3	-4.4%
LON ENERGY	62.0	63.3	61.8	64.3	-3.7%
ADANI PORTS AND SPECIAL ECON	1199.6	1237.6	1196.3	1244.0	-3.6%

NSE (NIFTY)

TOP GAINERS					
Scrip	Close 03/01/25	High	Low	Close 27/12/24	% Chg
EICHER MOTORS	5310.8	5386.5	5270.8	4801.4	10.6%
MARUTI SUZUKI INDIA	11934.3	12049.8	11788.0	10896.0	9.5%
BAJAJ FINSERV	1701.1	1720.1	1690.8	1559.3	9.1%
BAJAJ FINANCE	7407.3	7500.0	7359.3	6815.8	8.7%
ONGC	258.9	262.8	248.0	240.3	7.8%

TOP LOSERS

Scrip	Close 03/01/25	High	Low	Close 27/12/24	% Chg
HINDALCO INDUSTRIES LTD	591.2	602.3	590.0	628.8	-6.0%
ADANI PORTS AND SPECIAL ECON	1199.6	1237.6	1196.3	1244.0	-3.6%
WIPRO LTD	294.5	303.8	294.0	305.1	-3.5%
ICICI BANK LTD	1265.1	1290.6	1262.3	1297.4	-2.5%
SBI	793.4	809.7	792.2	812.5	-2.3%

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