



Market Outlook:

16-June-2025

Domestic benchmark indices closed higher on Monday. The S&P BSE Sensex added 256.22 points or 0.31% to 82,445.21. The Nifty 50 index rose 100.15 points or 0.40% to 25,103.20. The domestic equity benchmarks closed virtually unchanged on Tuesday as investors closely monitored ongoing US-China trade discussions. The S&P BSE Sensex shed 53.49 points or 0.06% to 82,391.72. The Nifty 50 index rose 1.05 points or 0.00% to 25,104.25. Key equity indices closed with minor gains on Wednesday, buoyed by positive global trade developments, including encouraging signals from US-China trade negotiations in London. The S&P BSE Sensex added 123.42 points or 0.15% to 82,515.14. The Nifty 50 index rose 37.15 points or 0.15% to 25,141.40. The domestic equity benchmarks ended the day deep in the red on Thursday, dragged down by shaky global cues and jittery investor sentiment. The S&P BSE Sensex tanked 823.16 points or 1% to 81,691.98. The Nifty 50 index slumped 253.20 points or 1.01% to 24,888.20. The domestic equity indices ended with significant losses on Friday, mirroring a sell-off across Asian markets, after Israel launched military strikes on Iran. The barometer index, the S&P BSE Sensex slumped 573.38 points or 0.70% to 81,118.60. The Nifty 50 index fell 169.60 points or 0.68% to 24,718.60.

The coming week may keep Indian equities under pressure, with sentiment fragile amid escalating tensions between Israel and Iran. The recent Israeli military strike has raised fears of a broader regional conflict that could disrupt oil supply chains and weigh on global economic activity. Brent crude has already surged to \$78 per barrel, and further escalation could send prices soaring even higher. The market's direction will largely depend on the duration and intensity of the conflict, but in the near term, a risk-off mood is likely to dominate trading floors. From a technical perspective, the Nifty 50 index is hovering precariously. A decisive drop below the 24,500 mark could trigger a sharper selloff, while a bounce from this support zone might lift the index back toward 25,100 in the near term. Traders are advised to tread cautiously. With volatility expected to remain elevated, a balanced strategy with positions on both the long and short side could help navigate choppy waters. Sector-specific and thematic plays may continue to offer selective opportunities, but aggressive bets should be avoided. Risk management remains key. India's WPI inflation data for May will be released on Monday, 16 June 2025. India's wholesale prices rose by 0.85% yoy in April 2025, down from a 2.05% increase in March and below market expectations of a 1.76% rise. sOn Friday, 20 June 2025, the RBI will release the minutes of its recent monetary policy meeting, along with infrastructure output data for May. The Reserve Bank of India (RBI) unexpectedly lowered its key repo rate by 50 bps to 5.50% at its May meeting, while shifting its policy stance from accommodative to neutral.

Major Events for Next Week

Domestic:

WPI Inflation (May)	16-June-25
Trade Deficit Government (May)	17-June-25
FX Reserves, USD	06-June-25

International:

US API Weekly Crude Oil Stock	17-June-25
US Continuing Jobless Claims	18-June-25
US Initial Jobless Claims	18-June-25
US EIA Crude Oil Stocks Change	18-June-25
US EIA Natural Gas Storage Change	18-June-25

Major News:

- **Castrol India:** The company issued a clarification stating that it cannot confirm the details of a media report suggesting that Reliance Industries, Aramco, and other entities are eyeing British Petroleum's lubricant business. The company further clarified that it is not involved in any negotiations between the parties mentioned and is not aware of any information beyond the announcement.
- **Cipla:** The company's UK arm Incorporates wholly owned subsidiary Ciplarna GmbH In Germany.
- **Wipro:** The company unveiled its Global Wipro Innovation Network to accelerate co-innovation with clients.
- **NLC:** The company entered into an agreement with Mahatma Phule Renewable Energy and Infrastructure Technology Ltd. to establish a joint venture focused on green energy initiatives.
- **Yes Bank:** The bank will consider fundraising on June 3.
- **Lumax Auto:** Ashish Dubey resigned as chief financial officer.
- **UltraTech Cement:** The company completed the acquisition of Wonder Wallcare.
- **Allcargo Logistics:** The company's Less Than Container Load volume stood at 707,000 cubic meters as compared to 724,000 cubic meters (YoY).
- **Himadri Speciality Chemical:** The company's commercial production commences at tyre facility in Balasore.
- **Rail Vikas Nigam:** The company in memorandum of understanding with Texmaco Rail to establish a framework for collaboration in the railway sector.
- **Allcargo Logistics:** The Less than Container Load volume stood at 707,000 cubic meters as compared to 724,000 cubic meters (YoY).
- **IndusInd Bank:** SEBI has barred former IndusInd Bank CEO Sumant Kathpalia and four others from dealing in the share market.
- **Gensol Engineering:** The National Company Law Tribunal in Ahmedabad has ordered the freezing and attachment of all bank accounts and lockers belonging to Gensol Engineering and its associated entities.
- **Infosys:** The company is in an agreement with E.ON to enable AI-powered digital workplace transformation.
- **Tata Chemicals:** N Chandrasekaran resigned as director and chairperson, effective May 29, and appointed S Padmanabhan as director and chairperson, effective May 30.
- **DLF:** The company's arm incorporated a wholly-owned subsidiary in GIFT City, Gujarat.
- **Grasim Industries:** The board meeting will be held to consider the issue of Non-Convertible Debentures on a private placement basis, in one or more tranches, subject to regulatory and statutory approvals as may be required.
- **LTIMindtree:** Aramco Digital and Co launched NextEra, which is a Next-Gen IT services company in Saudi Arabia.
- **Adani Energy Solutions:** The board will meet on May 31 to consider a proposal for raising funds.
- **Aurobindo Pharma:** The company incorporated a step-down arm, Curateq Biologics B.V., in Netherlands.
- **Schaeffler India:** The company inaugurated a plant in Shoolagiri, Tamil Nadu.
- **FSN E-Commerce:** NCLT approved the Scheme of Amalgamation of its arm Illuminar Media with Nykaa Fashion.
- **Radico Khaitan:** The company withdrew the 'Trikal' brand name for a new range of single-malt whiskey. The brand name had previously drawn criticism from religious quarters due to label on the bottle having a geometric face with circular pattern on the forehead.
- **Reliance Power:** The arm received a letter of award from SJVN for the Solar and Battery Energy Storage System Project. The company to add 600 MW Of Solar DC Capacity & 700 MWh Of Battery Energy Storage System Capacity.
- **HG Infra:** The company received a letter of intent from Gujarat Urja Vikas Nigam for 600 MWH battery energy storage order.
- **Max Financial Services:** Prashant Tripathy, managing director and CEO of Axis Max Life Insurance, the material subsidiary of the company, has expressed his desire to retire early from his position, effective end of the day September 30, 2025, to devote time to personal pursuits and priorities.
- **Rites:** The company signed MoU with Shree Cement for development of rail infra & allied services.
- **ITC:** British American Tobacco to sell about 2.3% stake of company to Institutional Investors via block trade on May 28 at Rs 400 apiece, which is at 8% discount to current market price. The size of the deal is Rs 11,600 crore.
- **Tata Steel:** The company filed a petition in Delhi High Court over coal mine to seek relief including compensation of Rs 757 crore along with applicable interest.
- **Sonata Software:** The company partnered with Qualtrics to transform customer experience into global brands.
- **HLB Engineering:** The company received an order worth Rs 102 crore from Ircon International.
- **Vedanta:** Committee to mull issuance of non-convertible debentures on private placement basis on May 30.
- **Bharat Forge:** Delhi High Court sets aside arbitral award of Rs 77 crore, Delhi HC dismisses enforcement petition filed by Tarsem Jain.
- **Zinka Logistics:** The board approved a proposal to change the name of the company to 'Blackbuck' from 'Zinka Logistics Solutions'.
- **Muthoot Capital:** The company to mull fund raise proposal via bonds on May 30.
- **Ramkrishna Forgings:** The company to mull fund raising via shares, bonds on May 30.
- **Waaree Energies:** The firm's arm's pact with Ewaa Renewable Techno Solutions was mutually terminated.
- **Jupiter Wagons:** The company's arm signed a memorandum of understanding with Pickup to boost electronic vehicle adoption in India.
- **Garden Reach Shipbuilders & Engineers:** The order, worth \$21 million (nearly Rs 180 crore), from the Directorate General Defence Purchase, Ministry of Defence, Bangladesh has been cancelled.
- **InterGlobe Aviation:** Co-founder Rakesh Gangwal and a promoter entity are planning to offload up to a 3.4% stake in the company for nearly Rs 6,833 crore via open market transactions.
- **PG Electroplast:** Promoter group to sell 1.59 crore shares (5.6%) via block on May 27. The offer price for the same is Rs 740, which is a 4% discount on the current market price. The offer size is Rs 1,177 crore.
- **KEI Industries:** Delhi High Court quashes tax demand order of Rs 59 crore.
- **Sagility India:** Promoter plans to sell 15.02% stake in the company via offer for sale at floor price Rs 38 per share which is 11.6% discount to current market price. Following this, promoters' shareholding will reduce to 67.4%.
- **Thirumalai Chemicals:** The board is to meet on May 29 to consider raising funds worth Rs 100 crore via non-convertible debentures.
- **Adani Ports:** The company incorporated "East Africa Ports FZCO", a wholly owned subsidiary on May 26, 2025.
- **Centrum Capital:** The board approved issue price of Rs 28.52 per warrant for Preferential Issue. Board approved the Issue of Rs 200 crore convertible warrants to promoter JBCG advisory services.
- **Dabur India:** The board approved Scheme of Amalgamation of Sesa care with the company.

Global Market Round Up:

Global Markets

US Market

US stock market ended lower on Friday, dragged by financials and tech stocks. The Dow Jones Industrial Average declined 1.79% to 42,197.79, while the S&P 500 fell 1.13% to end at 5,976.97. The Nasdaq closed 1.30% lower at 19,406.83. For the week, the Dow Jones fell 1.3%, the S&P 500 dipped 0.4% and the Nasdaq lost 0.6%. Nvidia share price dropped 2.1%, Tesla share price gained 1.94%, Apple stock price lost 1.4%, while Visa and Mastercard shares fell more than 4% each. Adobe shares fell 5.3% and Oracle shares jumped 7.7% to a record high. Lockheed Martin, RTX Corporation and Northrop Grumman gained over 3% each.

European Markets

European stock markets closed narrowly in the green on Friday, with sectors spread between losses and gains. The Stoxx 600 index s finished 0.1% higher after two sessions of declines. Investment manager M&G was the top performer, up 5% following news that Japan’s Dai-ichi Life has taken a 15% stake in the business as part of a strategic partnership.

Asian Market

Asian markets traded higher ahead of a slew of data from China and as investors assessed escalating Israel-Iran tensions. MSCI’s broadest index of Asia-Pacific shares outside Japan rose 0.1%. Japan’s Nikkei 225 gained 0.87%, while the Topix index rallied 0.92%. South Korea’s Kospi index rose 0.55%, while the Kosdaq added 0.31%. Hong Kong’s Hang Seng index indicted a weaker open.

Gift Nifty

Gift Nifty was trading around 24,772 level, a premium of nearly 45 points from the Nifty futures’ previous close, indicating a positive start for the Indian stock market indices.

Indices

Emerging Markets

	Closing 13/06/25	Closing 06/06/25	% Chg	Week High / Low		52 Week High / Low	
Sensex	81119	82189	-1.3	82784	80355	85978	71425
Nifty	24719	25003	-1.1	25222	24473	26277	21744
Shanghai	3377	3385	-0.2	3414	3366	3674	2690
Bovespa (Brazil)	137800	136236	1.1	137931	134119	140382	118223
Argentina (Marvel)	2127156	2156779	-1.4	2212833	2103952	2867775	1333622
Chile	8210	8170	0.5	8337	8177	8493	6082

US Markets

	Closing 13/06/25	Closing 06/06/25	% Chg	Week High / Low		52 Week High / Low	
DJIA	42198	42763	-1.3	42970	42081	45074	36612
S&P 500	5977	6000	-0.4	6045	23360	6147	4835
Nasdaq	19407	19530	-0.6	19691	19367	20205	14784

European Markets

	Closing 13/06/25	Closing 06/06/25	% Chg	Week High / Low		52 Week High / Low	
FTSE	8851	8838	0.1	3933	8822	8909	7545
DAX	23516	24304	-3.2	23885	23360	24479	17025
CAC 40	7685	7805	-1.5	7784	7659	8258	6764

Asia Pacific Markets

	Closing 13/06/25	Closing 06/06/25	% Chg	Week High / Low		52 Week High / Low	
Nikkei	37834	37742	0.2	38530	37540	42427	30793
KOSPI	2895	2812	2.9	2934	2841	2934	2285
Hang Seng	23893	23793	0.4	24439	23775	24874	16441
Strait Times	3911	3934	-0.6	3946	3899	4005	3198
KLCI Malayasia	1518	1517	0.1	1531	1515	1685	1387

Sector wise movement during the week

SECTOR	CLOSE (13 June)	CLOSE (06 June)	% Chg	Week High	Week Low	52 Week High	52 Week Low	% Chg 52 week High	% Chg 52 week Low
Nifty Index	24719	25003	-1.1	25222	24473	26277	21744	-5.9	13.7
Sensex	81119	82189	-1.3	82784	80355	85978	71425	-5.7	13.6
BSE500	35947	36339	-1.1	36741	35518	38740	30572	-7.2	17.6
BSE200	11252	11382	-1.1	11500	11128	12107	9699	-7.1	16.0
BSEMDCAP	45681	46097	-0.9	46799	44954	49701	37203	-8.1	22.8
BSESMCAP	53370	53440	-0.1	54597	52424	57828	41014	-7.7	30.1
Nifty M50	16392	16570	-1.1	16837	16120	17067	13270	-4.0	23.5
CNX IT	38469	37295	3.1	38891	37445	46089	30919	-16.5	24.4
BSE IT	37839	36837	2.7	38315	36977	45792	30458	-17.4	24.2
BSE HC	50813	49959	1.7	50867	50270	52662	42207	-3.5	20.4
BSEOIL	27162	27080	0.3	28069	26805	33310	21950	-18.5	23.7
BSE Power	6725	6821	-1.4	7020	6635	8796	5670	-23.5	18.6
BSE Auto	52324	53094	-1.5	53796	51412	62443	42834	-16.2	22.2
BSE CG	69767	70798	-1.5	71748	68135	76272	54568	-8.5	27.9
BANKEX	62570	63556	-1.6	64214	62113	64289	54277	-2.7	15.3
BSE METAL	30747	31268	-1.57	31793	30418	34946	25884	-12.0	18.8
BSE PSU	19557	19902	-1.7	20260	19285	23019	15647	-15.0	25.0
CNXBANK	55527	56578	-1.9	57050	55149	57050	47703	-2.7	16.4
BSEFMCG	20066	20475	-2.0	45821	19978	24110	18197	-16.8	10.3
BSE CD	57110	58400	-2.2	20668	19978	69044	49773	-17.3	14.7
BSE Realty	7821	8069	-3.1	45821	20461	9060	5805	-13.7	34.7

Source: BSE, NSE.

Top Gainers & Losers

BSE (Group 100)

TOP GAINERS					
Scrip	Close 13/06/25	High	Low	Close 06/06/25	% Chg
SUZLON ENERGY	71.5	74.3	70.6	62.2	14.9%
CUMMINS INDIA	3268.1	3289.1	3175.3	2940.4	11.1%
CANARA BANK	114.8	115.3	109.3	107.2	7.0%
PUNJAB NATIONAL BANK	105.8	106.3	101.1	100.4	5.4%
TRENT LTD	5643.5	5728.0	5620.0	5435.5	3.8%
TOP LOSERS					
Scrip	Close 13/06/25	High	Low	Close 06/06/25	% Chg
SHREE CEMENT L	29690.0	30075.0	29480.0	31495.0	-5.7%
sULTRATECH CEMENT LTD	11210.0	11310.0	11169.7	11746.0	-4.6%
MAX HEALTHCARE INSTITUTE LTD	1125.2	1146.3	1121.1	1177.1	-4.4%
GRASIM IND	2545.8	2604.9	2536.0	2659.4	-4.3%
	418.1	420.0	416.2	436.3	-4.2%

NSE (NIFTY)

GAINERS					
Scrip	Close 13/06/25	High	Low	Close 06/06/25	% Chg
TRENT LTD	5643.5	5728.0	5620.0	5435.5	3.8%
INDUSIND BANK LTD	817.0	823.8	811.0	793.4	3.0%
STATE BANK OF INDIA	812.3	814.5	792.6	790.5	2.8%
ADANI PORTS AND SPECIAL ECON	1432.8	1457.7	1428.8	1395.4	2.7%
LARSEN & TOUBRO	3675.1	3695.6	3630.5	3599.9	2.1%

TOP LOSERS

Scrip	Close 13/06/25	High	Low	Close 06/06/25s	% Chg
ULTRATECH CEMENT LTD	11210.0	11310.0	11169.7	11746.0	-4.6%
GRASIM INDUSTRIES LTD	2545.8	2604.9	2536.0	2659.4	-4.3%
ITC LTD	418.1	420.0	416.2	436.3	-4.2%
SHRIRAM FINANCE LTD	639.4	655.0	637.3	659.9	-3.1%
NTPC LTD	333.9	340.9	332.9	344.6	-3.1%

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