



Market Outlook:

23-June-2025

The key equity benchmarks ended with modest gains on Monday. The S&P BSE Sensex advanced 294.85 points or 0.37% to 80,796.84. The Nifty 50 index added 114.45 points or 0.47% to 24,461.15. The headline equity benchmarks ended with modest gains on Tuesday. The S&P BSE Sensex advanced 294.85 points or 0.37% to 80,796.84. The Nifty 50 index added 114.45 points or 0.47% to 24,461.15. The domestic equity benchmarks ended with small gains on Wednesday. The S&P BSE Sensex, rose 105.71 points or 0.13% to 80,746.78. The Nifty 50 index added 34.80 points or 0.14% to 24,414.40. The domestic equity benchmarks ended with substantial losses on Thursday. The S&P BSE Sensex, slipped 411.97 points or 0.51% to 80,334.81. The Nifty 50 index fell 140.60 points or 0.58% to 24,273.80. The headline equity benchmarks ended with major losses on Friday. The S&P BSE Sensex, tumbled 880.34 points or 1.10% to 79,454.47. The Nifty 50 index fell 265.80 points or 1.10% to 24,008.

The Domestic equity benchmarks snapped a two-day losing streak and ended with solid gains on Monday. The S&P BSE Sensex gained 677.55 points or 0.84% to 81,796.15. The Nifty 50 index jumped 227.90 points or 0.92% to 24,946.50. The Domestic equity benchmarks slipped into the red on Tuesday, dragged down by rising tensions between Israel and Iran. Investor sentiment remained subdued ahead of the U.S. Federal Reserve's policy decision. The S&P BSE Sensex declined 212.85 points or 0.26% to 81,583.30. The Nifty 50 index fell 93.10 points or 0.37% to 24,853.40. The Equity benchmarks ended slightly lower on Wednesday, marking their second straight day of losses, as rising geopolitical tensions between Israel and Iran weighed on investor sentiment, supported by broad-based buying across sectors. The S&P BSE Sensex declined 138.64 points or 0.17% to 81,444.66. The Nifty 50 index fell 41.35 points or 0.17% to 24,812.05.

Major Events for Next Week

Domestic:

Bank Loan Growth	27-June-25
FX Reserves, USD	27-June-25

International:

US API Weekly Crude Oil Stock	24-June-25
US EIA Crude Oil Stocks Change	25-June-25
US Continuing Jobless Claims	26-June-25
US Initial Jobless Claims	26-June-25
US EIA Natural Gas Storage Change	26-June-25

Major News:

- **Mastek:** The company announced the launch of ADOPT.AI, a comprehensive suite of AI solutions and services aimed at accelerating AI innovation and driving enterprise-wide AI adoption.
- **Kaynes Technology India:** The company opened a QIP issue, approved floor price of Rs 5,625.75 per share. The deal size is Rs 1,600 crore.
- **Sai Life Sciences:** TPG Asia is likely to sell 6% stake of the company, the floor price of the deal is at Rs 710 per share at a discount of 2.5% from current market price. The offer size of the deal at Rs 887.8 crore as per the term sheet accessed by NDTV Profit.
- **Nestle India:** The company to consider and approve the proposal for issue of bonus shares in its board meeting on June 26.
- **ITD Cementation:** The company secured two new contracts worth Rs 960 crore.
- **Kamat Hotels:** The company in shareholders arrangement agreement to acquire Ilex Developers and Resorts.
- **Container Corp:** The company has fixed July 4 as the record date for determining eligible shareholders for bonus issue of shares.
- **Brigade Enterprises:** Brigade Group's workspace brand, BuzzWorks, strengthened its presence in Hyderabad with Infor India, signing up for a 24,000 square feet workspace at Auro Orbit, HITEC City.
- **Dreamfolks Services:** The company clarified reports regarding the alleged shifting of a few clients from the company. The company said contract negotiation is a part of the regular business process, which is carried out annually with the clients and has no relation with the alleged news. The relationships with all our partners remain strong and fully intact.
- **Brigade Enterprises:** French bakery and cafe Paul is set to make its Bengaluru debut at the company's flagship mall Orion Gateway in August.
- **Samvardhana Motherson International:** The company is set to acquire the remaining 25% stake in Turkish JV.
- **Natco Pharma:** The USFDA concluded its inspection at the company's Hyderabad plant, issuing seven observations in Form 483. USFDA had conducted an inspection at the Hyderabad plant from June 9 to June 19.
- **JSW Infra:** Arm Jaigarh Port signed an MoU with KRCL for providing refundable security deposit for construction of Bhoke Railway Siding project.
- **Canfin Homes:** The company to consider raising funds via NCDs on June 25.
- **Lemon Tree Hotels:** The company signed an agreement for 60-roomed property in Limbodagari, Madhya Pradesh.
- **Sudarshan Pharma:** The company raised up to Rs 1,500 crore via QIP, private placement or other means.
- **United Spirits:** The company is set to acquire a majority stake In NAO spirits for Rs 130 crore.
- **Biocon:** The company closed its QIP, with issue price at Rs 330 per share. The issue price is at a 3% discount to floor price of Rs 340.2 per share.
- **Hindalco Industries:** The company's arm acquired a 100% stake in Aditya Holdings.
- **Vodafone Idea:** The company signed an agreement with AST Spacemobile to expand mobile connectivity and bring direct-to-device satellite broadband connectivity.
- **Garware Technical:** The company incorporated wholly owned subsidiary Garwares Technical Fibres AS in Norway.
- **ESAF Small Finance Bank:** The bank approved the proposal for sale of NPA, written-off loans to Asset Reconstruction Company.
- **Hero Motocorp:** The company to introduce Vida VX2 with Battery-As-A-Service Model. Pay-as-you-go' battery subscription model to make VIDA Electric Vehicle ownership more flexible, affordable.
- **Jio Financial Services:** The company acquired 7.9 crore shares of Jio Payments Bank from SBI for Rs 105 crore. Post Acquisition Jio Payments Bank becomes wholly owned subsidiary of the company.
- **Zydus Lifesciences:** The USFDA closes inspection at Ahmedabad plant with 2 observations. The inspection was from June 9 to 18.
- **Inox Green Energy:** Promoter Devansh Trademart further acquired 30,000 shares of the company via open market transactions.
- **Elcid Investment:** Ragini Vakil resigned as Chief Financial Officer. The company appointed Shraddha Manjrekar as CFO effective June 19.
- **Axiscades:** The company to expand strategic cooperation with MBDA. The company has undertaken built-to-spec and built-to-print assignments on Test Benches for MBDA.
- **Choice International:** The company is in an agreement to acquire a further 50% stake in arm for Rs 62.5 crore.
- **Ashoka Buildcon:** The company arm and company received work orders for Intelligent traffic management projects across Maharashtra as disclosed by the firm earlier.
- **Medplus Health Services:** The arm received four suspension orders for drug licenses for Telangana, Tamil Nadu, Karnataka stores.
- **Siemens:** Siemens Energy India received an approval from BSE, NSE for listing and trading.
- **Tata Elxsi:** The company signed an MoU with Infineon to jointly develop EV solutions tailored for Indian market.
- **Puravankara:** The company arm received a work order worth Rs 272 crore from TRU Dwellings.
- **BSE:** SEBI approved Thursday as the revised expiry day for BSE's derivative contracts, with NSE being allotted Tuesday.
- **Ugro Capital:** The bank announced it will acquire SME lending company Profectus Capital for Rs 1,400 crore payable in a single tranche.
- **Electrosteel Castings:** The company is to carry out a planned shutdown of its MBF production facility at Khardah works unit and main plant, from June 18, for a period of approximately 10-12 days for maintenance work.
- **Punjab National Bank:** The bank completed the sale of its entire stake (20.90%) in associate company, 'Mis India SME Asset Reconstruction Company' for Rs 34 crore.
- **Heranba Industries:** Rajkumar Bafna resigned as the Chief Financial Officer.
- **Polycab India:** The company is in an agreement with BSNL for an order worth Rs 6,447.54 crore. The agreement with BSNL for design, supply, construction and installation of Bharat Net in Karnataka, Goa and Puducherry Telecom Circle.
- **EMS:** The company becomes the lowest bidder for an order worth Rs 184 crore from UP Jal Nigam.
- **Bharat Forge:** The company signed MoU with Turgis Gaillard to offer AAROK UAV in alignment to India's Defence Ministry. AAROK performs long-range surveillance missions while flying at high altitude & for long periods.
- **Avenue Supermarts:** The company opened a new store at Ratan Mall in Agra, and the total number of stores stands at 421.
- **GMR Airports:** Total airport passenger traffic in May rose 0.8% to 1 crore year-on-year.
- **DCX India:** The company received Rs 28.59 crore export purchase order from overseas and domestic customers.
- **Ventive Hospitality:** Board approved merger of Eon-Hinjewadi Infra, Wellcraft Infra & Restocraft Hospitality into the company.
- **Nuvoco Vistas:** The Chhattisgarh High Court disposed of written petitions filed by the company in a case involving transfer of cement plant at Sonadhi.
- **Mahindra and Mahindra:** The CCI approved the proposed acquisition of SML Isuzu.
- **Neuland Laboratories:** The company received SEBI Administrative Warning Letter on Insider Trading Procedure Lapse.
- **Manba Finance:** The company is set to consider fresh issue of NCDs or other debt securities up to Rs 200 crore on private placement basis.
- **Zee Entertainment:** The company approved the plan to raise Rs 2,237 crore from promoter entities via issuing 16.95 crore warrants at an issue price of Rs 132 per share. The warrants are proposed to be allotted to Atilis Technologies and Sunbright Mauritius Investments. With this, the promoter shareholding will go up to 18.39%.
- **Biocon:** The company issued a QIP of Rs 4500 crore at a floor price of Rs 340.2 per share. The SEBI floor price is at a 5% discount to the Last closing price. Proceeds from the QIP are to be used to reduce debt. Goldman Sachs (India), Kotak Mahindra Capital, and BofA Securities India are the lead managers of the deal as per the term sheet accessed by NDTV Profit.

Global Market Round Up:

Global MarketsUS Market

U.S. equity futures declined during early Asian trading hours after American military strikes in Iran. Dow Jones Industrial Average futures dropped 109 points, or 0.3%, while futures linked to the S&P 500 and Nasdaq 100 slipped 0.3% and 0.4%, respectively. On Friday, two of Wall Street's major indexes closed lower as investors monitored escalating tensions in the Middle East and weighed the Federal Reserve's outlook on interest rate cuts. The S&P 500 dipped 0.22% to close at 5,967.84, marking its third straight loss. The Nasdaq Composite slid 0.51% to end at 19,447.41, whereas the Dow Jones Industrial Average inched up by 35.16 points, or 0.08%, finishing at 42,206.82.

European Markets

European stocks ended the last trading day higher but were largely losers for the week as a whole. The Stoxx Europe 600 index ended provisionally up 0.1% on Friday, but lost 1.5% for the week as investors remained focused on the escalating conflict between Israel and Iran. Germany's DAX was up by 1.2% but lost nearly 1% for the whole week. France's CAC 40 also ended the week down 1.2% despite a positive close of 0.5% on Friday. The U.K.'s FTSE 100 closed down provisionally by 0.2% on Friday, and also lost value for the week as a whole.

Asian Market

Asia-Pacific markets tumbled on Monday following the United States' strike on three nuclear facilities in Iran, which drove up oil prices and heightened investor concerns over a potential escalation in the Middle East conflict. Japan's Nikkei 225 dropped 0.58%, while the broader Topix index slipped 0.48%. South Korea's Kospi index declined 1.16%, and the tech-heavy Kosdaq saw a sharper fall of 1.99%.

Gift Nifty

Gift Nifty was trading around 24,977 level, a discount of nearly 152 points from the Nifty futures' previous close, indicating a muted start for the Indian stock market indices.

Indices

Emerging Markets

	Closing 20/06/25	Closing 13/06/25	% Chg	Week High / Low		52 Week High / Low	
Sensex	82408	81119	1.6	82494	81012	85978	71425
Nifty	25112	24719	1.6	25136	24704	26277	21744
Shanghai	3360	3377	-0.5	3393	3354	3674	2690
Bovespa (Brazil)	138717	137128	1.2	139988	137212	140382	118223
Argentina (Marvel)	2064099	2171273	-4.9	2068736	2041574	2867775	1333622
Chile	8077	8269	-2.3	8108	8034	8493	6082

US Markets

	Closing 20/06/25	Closing 13/06/25	% Chg	Week High / Low		52 Week High / Low	
DJIA	42172	42866	-1.6	42432	42090	45074	36612
S&P 500	5981	6022	-0.7	6018	23052	6147	4835
Nasdaq	19546	19616	-0.4	19696	19381	20205	14784

European Markets

	Closing 20/06/25	Closing 13/06/25	% Chg	Week High / Low		52 Week High / Low	
FTSE	8836	8851	-0.2	3918	8772	8909	7545
DAX	23282	23516	-1	23482	23052	24479	17025
CAC 40	7599	7685	-1.1	7637	7553	8258	6764

Asia Pacific Markets

	Closing 20/06/25	Closing 13/06/25	% Chg	Week High / Low		52 Week High / Low	
Nikkei	38403	37834	1.5	38885	38056	42427	30793
KOSPI	3022	2895	4.4	3022	2886	2999	2285
Hang Seng	23530	23893	-1.5	24131	23186	24874	16441
Strait Times	3883	3911	-0.7	3932	3883	4005	3198
KLCI Malayasia	1503	1518	-1.0	1521	1500	1685	1387

Sector wise movement during the week

SECTOR	CLOSE (20 June)	CLOSE (13 June)	% Chg	Week High	Week Low	52 Week High	52 Week Low	% Chg 52 week High	% Chg 52 week Low
Nifty Index	25112	24719	1.6	25136	24704	26277	21744	-4.4	15.5
Sensex	82408	81119	1.6	82494	81012	85978	71425	-4.2	15.4
BSE500	36158	35947	0.6	36292	35672	38740	30572	-6.7	18.3
BSE200	11351	11252	0.9	11366	11190	12107	9699	-6.2	17.0
BSEMDCAP	45480	45681	-0.4	46316	44852	49701	37203	-8.5	22.2
BSESMCAP	52379	53370	-1.9	53853	51877	57828	41014	-9.4	27.7
Nifty M50	16357	16392	-0.2	16619	16072	17067	13270	-4.2	23.3
CNX IT	38991	38469	1.4	39573	38369	46089	30919	-15.4	26.1
BANKEX	63412	62570	1.3	63461	62421	64289	54277	-1.4	16.8
CNXBANK	56253	55527	1.3	56328	55381	57050	47703	-1.4	17.9
BSE Auto	52934	52324	1.2	53020	51736	62443	42834	-15.2	23.6
BSE CD	57642	57110	0.9	20186	19882	69044	49773	-16.5	15.8
BSE IT	38172	37839	0.9	38831	37709	45792	30458	-16.6	25.3
BSE CG	70243	69767	0.7	70584	69214	76272	54568	-7.9	28.7
BSE Realty	7872	7821	0.7	45828	19954	8966	5805	-12.2	35.6
BSE Power	6712	6725	-0.2	6796	6598	8796	5670	-23.7	18.4
BSEFMCG	20023	20066	-0.2	45828	19882	24110	18197	-16.9	10.0
BSE PSU	19492	19557	-0.3	19785	19126	23019	15647	-15.3	24.6
BSEOIL	27054	27162	-0.4	27557	26781	33310	21950	-18.8	23.3
BSE METAL	30402	30747	-1.1	31101	29957	34946	25884	-13.0	17.5
BSE HC	49414	50853	-2.8	51063	49414	52662	42207	-6.2	17.1

Source: BSE, NSE.

Action By Market Participants:

FIIs Movement (Rs Crores)						
Date	Net Investment		Gross Purchase		Gross Sales	
	Eq	Debt	Eq	Debt	Eq	Debt
16-Jun-25	582	-746	1516	2389	935	3135
17-Jun-25	2788	726	14984	1119	12196	393
18-Jun-25	-598	-24	11210	569	11808	593
19-Jun-25	2040	298	13557	352	11517	53
*FII's were net Seller to the tune of Rs -6086.40 derivative segment from 16 June to 19 June 2025 as per the data released by SEBI.						
On 20, June 2025 FII's derivative were net Seller to the tune of Rs. -12206.1 as per the by NSE.						

Mutual Fund Movement (Rs Crores)

Date	Net Investment		Gross Purchase		Gross Sales	
	Eq	Debt	Eq	Debt	Eq	Debt
16-Jun-25	5672	-2051	11306	14641	5634	16692
17-Jun-25	6382	-2323	15583	14481	9201	16804
18-Jun-25	95	-5018	8215	14597	8121	19615

NRI (Rs Crores)

Date	Net Investment	Gross Purchase	Gross Sales
16-Jun-25	-18.33	24.77	43.1
17-Jun-25	2.54	23.52	20.98
18-Jun-25	-17.82	16.1	33.92
19-Jun-25	-17.71	25.13	42.84

Top Gainers & Losers

BSE (Group 100)

TOP GAINERS					
Scrip	Close 20/06/25	High	Low	Close 13/06/25	% Chg
INDUS TOWERS LTD AVENUE SUPERMARTS LTD MAHINDRA & MAHINDRA LTD TRENT LTD	404.3	405.9	389.5	380.4	6.3%
	4300.3	4324.5	4161.1	4051.9	6.1%
	3184.4	3203.0	3090.3	3006.0	5.9%
	5897.5	6032.5	5720.0	5590.0	5.5%
BHARTI AIRTEL LTD	1936.7	1949.0	1874.0	1840.4	5.2%
TOP LOSERS					
Scrip	Close 20/06/25	High	Low	Close 13/06/25	% Chg
ADANI POWER LTD	530.3	545.5	527.1	570.9	-7.1%
TATA MOTORS LTD	676.2	678.8	670.1	712.1	-5.0%
GAIL INDIA LTD	181.9	182.7	179.2	191.3	-5.0%
ADANI GREEN ENERGY LTD	948.4	959.4	936.0	989.5	-4.2%
ADANI PORTS AND SPECIAL ECON	1349.3	1356.7	1334.6	1405.0	-4.0%

NSE (NIFTY)

GAINERS

Scrip	Close 20/06/25	High	Low	Close 13/06/25	% Chg
MAHINDRA & MAHINDRA LTD TRENT LTD	3184.4	3203.0	3090.3	3006.0	5.9%
	5897.5	6032.5	5720.0	5590.0	5.5%
BHARTI AIRTEL LTD	1936.7	1949.0	1874.0	1840.4	5.2%
EICHER MOTORS LTD	5525.0	5542.0	5495.0	5319.0	3.9%
BHARAT ELECTRONICS LTD	408.3	410.0	397.7	394.2	3.6%

TOP LOSERS

Scrip	Close 20/06/25	High	Low	Close 13/06/25	% Chg
TATA MOTORS LTD	676.2	678.8	670.1	712.1	-5.0%
ADANI PORTS AND SPECIAL ECON BAJAJ FINANCE LTD	1349.3	1356.7	1334.6	1405.0	-4.0%
	905.0	907.5	885.7	933.1	-3.0%
DR. REDDY'S LABORATORIES	1325.3	1335.8	1318.0	1362.5	-2.7%
ADANI ENTERPRISES LTD	2448.4	2461.3	2415.0	2507.9	-2.4%

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