

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the issue: CMM Infraprojects Limited

- 1 **Type of issue (IPO/ FPO)** IPO
- 2 **Issue size (Rs. in crore)** 18.18
Source: Basis of Allotment
- 3 **Grade of issue alongwith name of the rating agency** Not Applicable as the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, 2009

- 4 **Subscription level (number of times).** 1.63
*The above figures are after removing technical rejections, duplicate and multiple bids.
 Source: Basis of allotment*

- 5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)**

- (i) allotment in the issue ⁽¹⁾ 3.52%
- (ii) at the end of the 1st Quarter immediately after the listing of the issue i.e. December 31, 2017 ⁽¹⁾ NIL
- (iii) at the end of 1st FY (March 31, 2018) ⁽¹⁾ NIL
- (iv) at the end of 2nd FY (March 31, 2019) ⁽¹⁾ NIL
- (v) at the end of 2nd FY (March 31, 2020) ⁽¹⁾ NIL

Source:

(1) Stock Exchange Filing

- 6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges)**

Parameters	(Rs. in crores)		
	1st FY (2017-18)	2nd FY (2018-19)	3rd FY(2019-20)
Income from operations	233.29	98.3	70.33
Net Profit for the period	9.01	0.79	1.10
Paid-up equity share capital	15.67	15.67	15.67
Reserves excluding revaluation reserves (Reserve & Surplus)	39.06	39.85	40.95

- 7 **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)**

- (i) at the end of 1st FY (March 31, 2018) Frequently Traded
- (ii) at the end of 2nd FY (March 31, 2019) Frequently Traded
- (iii) at the end of 3rd FY (March 31, 2020) ⁽¹⁾ Infrequently Traded

(1) Trading status not disclosed as the fiscal year has not been completed

- 8 **Change, if any, in directors of issuer from the disclosures in the offer document ((See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements), 2015)**

- (i) at the end of 1st FY (March 31, 2018) No Change in Composition of Board of Directors as on 31.03.2018
- (ii) at the end of 2nd FY (March 31, 2019) Mr. Raj Kumar Sabu Resigned w.e.f. 10.09.2018
 Mr. Atul Chimanlal Sheth Resigned w.e.f. 16.02.2020. Mr. Jitendra Tolani and Mr. Sameer Tiwari appointed w.e.f. 27.02.2020
- (iii) at the end of 3rd FY (March 31, 2020)



- 9 **Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015** Not Applicable

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- (i) as disclosed in the offer document
 (ii) Actual implementation
 (iii) Reasons for delay in implementation, if any

10 Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)

- (i) as disclosed in the offer document Rs. 18.18 crores
 (ii) Actual utilization Rs. 18.18 crores
 (iii) Reasons for deviation, if any No deviation

11 Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009)

- (a) Comments on use of funds Not Applicable
 (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document
 (c) Any other reservations expressed by the monitoring agency about the end use of funds
 (To be submitted till the time the issue proceeds have been fully utilised)

12 Price-related data

Issue price (Rs): 40.00

Price parameters	At close of listing day i.e. October 12, 2017	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2018)			As at the end of 2nd FY after the listing of the issue (March 31, 2019)			As at the end of 3rd FY after the listing of the issue (March 31, 2020)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	42.25	60.35	90.95	57.55	105.40	38.65	9.30	72.00	6.20	5.75	9.75	2.45
Index (of the Designated Stock Exchange):	10096.40	10423.80	10632.20	10113.70	11171.55	9075.15	11623.90	11760.20	10004.55	8281.10	12430.50	7511.10
Sectoral Index (mention the index that has been considered and reasons for considering the same)	Not Applicable											

(1) Price information not disclosed as reporting for the fiscal year has not been completed.

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009 ⁽¹⁾	At the end of 1st FY (March 31, 2018) ⁽²⁾	At the end of 2nd FY (March 31, 2019) ⁽²⁾	At the end of 3rd FY (March 31, 2020) ⁽²⁾
EPS (Rs.)	Issuer: Standalone	3.78	6.8	0.5	0.7
	Peer Group:	NA	NA	NA	NA
	Industry Avg:				
P/E	Issuer: Standalone	10.58	8.46	18.6	8.21
	Peer Group:	NA	NA	NA	NA
	Industry Avg:				
RoNW (%)	Issuer: Standalone	16.60	16.46	1.42	1.94
	Peer Group:	NA	NA	NA	NA
	Industry Avg:				
NAV per share based on balance sheet (Rs.)	Issuer: Standalone	24.79	34.92	35.43	36.13
	Peer Group:	NA	NA	NA	NA
	Industry Avg:				

(1) Sourced from the Prospectus dated September 21, 2017

(2) Stock Exchange Filing

14 Any other material information: Nil

