

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**

Name of the issue: Jash Engineering Ltd.

1	Type of issue (IPO/ FPO)	IPO
2	Issue size (Rs. in crore) <i>Source: Basis of Allotment</i>	48.0096
3	Grade of issue alongwith name of the rating agency	Not Applicable as the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, 2009
4	Subscription level (number of times). <i>The above figures are after removing technical rejections, duplicate and multiple bids. Source: Basis of allotment</i>	4.71
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)	
	(i) allotment in the issue <sup>(1)</sup>	16.05%
	(ii) at the end of the 1st Quarter immediately after the listing of the issue i.e. December 31, 2017 <sup>(1)</sup>	16.05%
	(iii) at the end of 1st FY (March 31, 2018) <sup>(1)</sup>	16.56%
	(iv) at the end of 2nd FY (March 31, 2019) <sup>(1)</sup>	13.43%
	(v) at the end of 3rd FY (March 31, 2020) <sup>(2)</sup>	10.57%
	Source:	
	(1) Stock Exchange Filing	

**6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)**

*(Rs. in crores)*

Parameters	1st FY (2017-18)	2nd FY (2018-19)	3rd FY(2019-20)
Income from operations	151.25	201.84	206.17
Net Profit for the period	7.34	17.83	21.37
Paid-up equity share capital	11.84	11.84	11.84
Reserves excluding revaluation reserves (Reserve & Surplus)	105.48	122.00	137.09

*(Rs. in crores)*

Parameters	1st FY (2017-18)	2nd FY (2018-19)	3rd FY(2019-20)
Income from operations	174.54	248.33	277.74
Net Profit for the period	0.34	8.54	19.57
Paid-up equity share capital	11.84	11.84	11.84
Reserves excluding revaluation reserves (Reserve & Surplus)	94.18	100.84	113.63

7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)	
	(i) at the end of 1st FY (March 31, 2018)	Frequently Traded
	(ii) at the end of 2nd FY (March 31, 2019)	Frequently Traded
	(iii) at the end of 3rd FY (March 31, 2020)	Frequently Traded



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8	<i>Change, if any, in directors of issuer from the disclosures in the offer document ((See Regulation 68 and Schedule III of the SEBI (Listing Obligations &amp; Disclosure Requirements) , 2015)</i>	
	<i>(i) at the end of 1st FY (March 31, 2018)</i>	Mr. K Mukundan has been resigned as Nominee Director w.e.f 12th April 2018
	<i>(ii) at the end of 2nd FY (March 31, 2019)</i>	Mr. Vishwapati Trivedi has been appointed as an Independent Director of the Company during the FY 2018-19 and tenure of Mr. Laxminandan Amin as a Managing Director has ended on. 31.03.2019
	<i>(iii) at the end of 3rd FY (March 31, 2020)</i>	Mr. Laxminandan Amin has been resigned as Executive Director w.e.f 31/03/2020 and Mr. Suresh Patel has been appointed as an Executive Director w.e.f. 14/02/2020
9	<i>Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations &amp; Disclosure Requirements) , 2015</i>	<i>Please refer the Note No 11 of Attached Financial Results</i>
	<i>(i) as disclosed in the offer document</i>	Expansion of Manufacturing facilities at Unit III, To acquire leased land and to set-up new manufacturing plant at SEZ Pithampur (i.e. Proposed Unit IV)
	<i>(ii) Actual implementation</i>	The civil works has been completed of the new Unit IV at Pithampur instalation of machinerics have been completed and production started.
	<i>(iii) Reasons for delay in implementation, if any</i>	-
10	<i>Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations &amp; Disclosure Requirements) , 2015)</i>	
	<i>(i) as disclosed in the offer document</i>	Rs. 27.13 crores
	<i>(ii) Actual utilizations on 31st March 2019</i>	Rs. 27.13 crores
	<i>(iii) Reasons for deviation, if any</i>	No deviation
11	<i>Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009)</i>	Not Applicable
	<i>(a) Comments on use of funds</i>	
	<i>(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document</i>	
	<i>(c) Any other reservations expressed by the monitoring agency about the end use of funds</i>	
	<i>(To be submitted till the time the issue proceeds have been fully utilised)</i>	



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12 Price-related data

Issue price (Rs): 120.00

Price parameters	At close of listing day i.e. October 11, 2017	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2018)			As at the end of 2nd FY after the listing of the issue (March 31, 2019)			As at the end of 3rd FY after the listing of the issue (March 31, 2020)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	144.00	183.05	211.05	145.35	226.80	133.00	98.65	148.00	70.20	153.30	189.00	93.05
Index (of the Designated Stock Exchange):	9984.80	10321.75	10637.00	10113.70	11171.55	9075.15	11623.90	11760.20	10004.55	8281.10	12430.50	7511.10
Sectoral Index (mention the index that has been considered and reasons for considering the same)	Not Applicable											

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009 <sup>(1)</sup>	At the end of 1st FY (March 31, 2018) <sup>(2)</sup>	At the end of 2nd FY (March 31, 2019) <sup>(2)</sup>	At the end of 3rd FY (March 31, 2020) <sup>(2)</sup>
EPS (Rs.)	Issuer: Standalone	9.9	6.9	15.07	18.43
	Issuer: Consolidated	9.22	0.32	7.22	16.98
	Peer Group:	NA	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA
P/E	Issuer: Standalone	12.12	21.07	6.71	8.32
	Peer Group:	NA	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA
	Issuer: Standalone	11.24%	0.0625	13.33	14.64
RoNW (%)	Issuer: Consolidated	11.17%	0.0032	7.58	16.01
	Peer Group:	NA	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA
	Issuer: Standalone	98.39	99.11	112.96	125.82
NAV per share based on balance sheet (Rs.)	Issuer: Consolidated	93.65	89.56	95.2	106.00
	Peer Group:	NA	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA

(1) Sourced from the Prospectus dated October 4, 2017

(2) Stock Exchange Filing

14 Any other material information:

The Company migrated on Main Board NSE w.e.f. October 30, 2019

