



(Please scan this QR Code to view the DRHP)

jaro education®

JARO INSTITUTE OF TECHNOLOGY MANAGEMENT AND RESEARCH LIMITED

Our Company was originally incorporated as a private limited company under the name of "Jaro Institute of Technology Management and Research Private Limited" on July 9, 2009, under the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, Maharashtra at Mumbai. Thereafter, our Company was converted into a public limited company pursuant to a special resolution passed by our Shareholders at their extraordinary general meeting held on July 24, 2017 and the name of our Company was changed to "Jaro Institute of Technology Management and Research Limited", and a fresh certificate of incorporation consequent upon conversion from a private company to a public limited company was issued by the RoC on August 12, 2017. For further details of change in the name of our Company and the registered office, see section "History and Certain Corporate Matters" on page 254 of the draft red herring prospectus dated September 30, 2024.

Corporate Identity Number: U80301MH2009PLC193957; **Website:** www.jaroeducation.com
Registered and Corporate Office: 11th Floor, Vikas Centre, Dr. C.G. Road, Chembur – East, Mumbai – 400074, Maharashtra, India
Contact Person: Kirtika Chauhan, Company Secretary and Compliance Officer; **Telephone:** 022 - 2520 5763, **Email:** cs@jaro.in

OUR PROMOTERS: SANJAY NAMDEO SALUNKHE AND BALKRISHNA NAMDEO SALUNKHE NOTICE TO INVESTORS: CORRIGENDUM TO THE DRAFT RED HERRING PROSPECTUS (THE "CORRIGENDUM")

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF JARO INSTITUTE OF TECHNOLOGY MANAGEMENT AND RESEARCH LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 5,700 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE ₹ 10 EACH AGGREGATING UP TO ₹ 1,700 MILLION BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO [●] EQUITY SHARES OF FACE VALUE ₹ 10 EACH AGGREGATING UP TO ₹ 4,000 MILLION BY SANJAY NAMDEO SALUNKHE ("PROMOTER SELLING SHAREHOLDER") (THE "OFFER FOR SALE").

OUR COMPANY, IN CONSULTATION WITH THE BRLMS, MAY CONSIDER A PRE-IPO PLACEMENT OF SPECIFIED SECURITIES, AS MAY BE PERMITTED UNDER APPLICABLE LAW, AGGREGATING UP TO ₹ 340 MILLION, PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC ("PRE-IPO PLACEMENT"). THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLMS. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, SHALL NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE. PRIOR TO THE COMPLETION OF THE OFFER, OUR COMPANY SHALL APPROPRIATELY INTIMATE THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER, OR THE OFFER MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT (IF UNDERTAKEN) SHALL BE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RHP AND PROSPECTUS.

With reference to the draft red herring prospectus dated September 30, 2024, read with the addendum cum corrigendum to the draft red herring prospectus dated November 25, 2024 and notice to investors dated August 22, 2025 (together, "Draft Red Herring Prospectus" or "DRHP"), filed by the Company with SEBI and the Stock Exchanges in relation to the Offer, potential Bidders should note the following:

In addition to the members of the Promoter Group disclosed in "Our Promoters and Promoter Group" on pages 277-280 of the DRHP, the following individuals ("Additional Promoter Group Members") also formed part of our Promoter Group as on the date of the DRHP in accordance with Regulation 2(1)(pp) of the SEBI ICDR Regulations, and were inadvertently not disclosed in "Our Promoters and Promoter Group – Promoter Group – Natural persons forming part of our Promoter Group (other than our Promoters) – Balkrishna Namdeo Salunkhe" on page 279 of the DRHP. Accordingly, our Promoters and Promoter Group as disclosed, should be read to include:

- i. Venkatesh Vasudev Prabhu (Father of Spouse)
- ii. Prema Venkatesh Prabhu (Mother of Spouse)

This Corrigendum which has been filed with SEBI and the Stock Exchanges will be available on the website of SEBI at www.sebi.gov.in, the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com, the website of the Company at www.jaroeducation.com, and the websites of the Book Running Lead Managers, namely, Nuvama Wealth Management Limited at www.nuvama.com, Motilal Oswal Investment Advisors Limited at www.motilaloswalgroup.in and Systematix Corporate Services Limited at www.systematixgroup.com. As on the date of the Draft Red Herring Prospectus and this Corrigendum, Venkatesh Vasudev Prabhu and Prema Venkatesh Prabhu were in compliance with Regulation 5 of the SEBI ICDR Regulations.

The information conveyed by way of this Corrigendum is to be read in conjunction with the Draft Red Herring Prospectus, accordingly, the corresponding references in the Draft Red Herring Prospectus stand updated pursuant to this Corrigendum. Any reference to the words 'Promoter Group' in the Draft Red Herring Prospectus will include the Additional Promoter Group Members and names of the individuals forming part of the Promoter Group shall be read to be updated as above. Please note that this Corrigendum does not purport to, nor does it, reflect all the changes that have occurred from the date of filing of the Draft Red Herring Prospectus and the date of this Corrigendum. Accordingly, this Corrigendum does not include all the changes and/or updates that will be included in the Red Herring Prospectus and the Prospectus as and when filed with the RoC, the SEBI and the Stock Exchanges. Please note that the information included in the Draft Red Herring Prospectus will be suitably updated, including to the extent updated by way of this Corrigendum, as may be applicable, in the Red Herring Prospectus and the Prospectus.

Investors should not rely on the Draft Red Herring Prospectus or this Corrigendum for any investment decision, and should read the Red Herring Prospectus, as and when it is filed with the RoC, SEBI and the Stock Exchanges before making an investment decision with respect to the Offer.

BOOK RUNNING LEAD MANAGERS			REGISTRAR TO THE OFFER
 Nuvama Wealth Management Limited 801 -804, Wing A, Building No 3 Inspire BKC, G Block Bandra Kurla Complex, Bandra East Mumbai - 400 051 Maharashtra, India Telephone: +91 22 4009 4400 Email: Jaro@nuvama.com Investor grievance email: customerservice.mb@nuvama.com Website: www.nuvama.com Contact person: Lokesh Shah/ Soumavo Sarkar SEBI Registration No: INM000013004	 Motilal Oswal Investment Advisors Limited Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot Prabhadevi Mumbai 400 025 Maharashtra, India Telephone: +91 22 7193 4380 E-mail: jaro@motilaloswal.com Investor Grievance ID: moiapredressal@motilaloswal.com Website: www.motilaloswalgroup.com Contact person: Ritu Sharma/Sankita Ajinkya SEBI Registration No.: INM000011005	 Systematix Corporate Services Limited The Capital, A-Wing No. 603-606 6 th Floor, Plot No. C-70 G-Block, BKC, Bandra (East) Mumbai – 400051 Maharashtra, India Telephone: +91 22 6704 8000 E-mail: mb.ipo@systematixgroup.in Investor Grievance ID: investor@systematixgroup.in Website: www.systematixgroup.in Contact person: Jinal Sanghvi/Kuldeep Singh SEBI Registration No.: INM000004224	 Bigshare Services Private Limited 1st Floor, Bharat Tin Works Building Opp. Oasis, Makwana Road, Marol, Andheri East Mumbai – 400 059 Telephone: +91 022 6263 8200 E-mail: ipo@bigshareonline.com Investor Grievance ID: investor@bigshareonline.com Website: https://www.bigshareonline.com Contact person: Vinayak Morbale SEBI Registration No.: INR000001385

All capitalized terms used in this Corrigendum and not defined herein shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus.

For Jaro Institute of Technology Management and Research Limited
Sd/-
Kirtika Chauhan
Company Secretary and Compliance Officer

Place: Mumbai, Maharashtra
Date: August 29, 2025

JARO INSTITUTE OF TECHNOLOGY MANAGEMENT AND RESEARCH LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI. The DRHP is available on the website of SEBI at www.sebi.gov.in, the websites of the Stock Exchanges ie. BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company ie. www.jaroeducation.com, and the websites of the Book Running Lead Managers, ie, Nuvama Wealth Management Limited at www.nuvama.com, Motilal Oswal Investment Advisors Limited at www.motilaloswalgroup.com and Systematix Corporate Services Limited at www.systematixgroup.in. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section entitled "Risk Factors" on page 30 of the DRHP and the details set out in the RHP, when filed. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered, listed or otherwise qualified in any jurisdiction except India and may not be offered or sold to persons outside of India except in compliance with the applicable laws of each such jurisdiction. In particular, the Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or the securities laws of any state of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. The Equity Shares offered in the Offer are being offered and sold only outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act ("Regulation S").