

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

Name of the issue:

1 Type of Issue (IPO/ FPO)	IPO
2 Issue size (Rs crore)	48.0096
3 Grade of Issue alongwith name of the rating agency	Not Applicable - As the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations,2009
4 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	4.71 times (after technicalrejections)
5 QIB/Institutions holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015)	16.05%
(i) allotment in the issue	18,99,600 Equity Shares
(ii) at the end of the 1st Quarter immediately after the listing of the issue	16.56% (19,60,800 Equity Shares)
(iii) at the end of 1st FY	16.56% (19,60,800 Equity Shares)
(iv) at the end of 2nd FY	Will be updated at the end of 2nd FY
(v) at the end of 3rd FY	Will be updated at the end of 3rd FY

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)

Parameters	(Rs. in crores)		
	1st FY 2017-18	2nd FY	3rd FY
Income from operations	154.61		
Net Profit for the period	7.33		
Paid-up equity share capital	11.8	Will be updated at the end of 2nd FY	Will be updated at the end of 3rd FY
Reserves excluding revaluation reserves (Reserve & Surplus)	105.48		

7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)

(i) at the end of 1st FY	
(ii) at the end of 2nd FY	Will be updated at the end of 2nd FY
(iii) at the end of 3rd FY	Will be updated at the end of 3rd FY

8 Change, if any, in directors of issuer from the disclosures in the offer document ((See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) , 2015)

(i) at the end of 1st FY	Mr. K Mukundan has been resigned as Nominee Director w.e.f 12 th April 2018 (FY 2018-19)
(ii) at the end of 2nd FY	Will be updated at the end of 2nd FY
(iii) at the end of 3rd FY	Will be updated at the end of 3rd FY

9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015

(i) as disclosed in the offer document	Please refer the Note No 11 of Attached Financial Results To meet working capital requirement of our Company, Expansion of Manufacturing facilities at Unit III, To acquire leased land and to set- up new manufacturing plant at SEZ Pithampur (i.e. Proposed Unit IV), General Corporate Purposes
--	--



TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

(ii) Actual implementation	The construction of civil works for the new Unit IV at Pithampur is also going very fast. All the civil works below floor level is complete and so now onset of monsoon will not affect the pace of work. PEB is expected to be delivered and installed in June-July period so that all the balance work like flooring and side civil walls can be done during monsoon period of July-Sept. Order for machinery will be placed in June so that these are delivered by Oct-Nov by when the civil construction of Unit IV is expected to be completed.
(iii) Reasons for delay in implementation, if any	Not Applicable

10 Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements),	
(i) as disclosed in the offer document	
(ii) Actual utilization	Rs. 18.29 as on 31st March 2018
(iii) Reasons for deviation, if any	No deviation, please refer the attached file

11 Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009)	Not Applicable
(a) Comments on use of funds	
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	
(To be submitted till the time the issue proceeds have been fully utilised)	

12 Price- related data
Issue price (Rs):

Rs.120/-

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue	
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)
Market Price	144	183.05	204.05	145.35	226.08	133	Will be updated at the end of 2nd FY			Will be updated at the end of 3rd FY	
Index (of the Designated Stock Exchange):	9984.8	10321.05	10637	10113.7	11171.55	11075.95					
Sectoral Index (mention the index that has been considered and reasons for considering the same)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer: (Basic & Diluted- Standalone)		9.9	6.9	Will be updated at the end of 2nd FY
	Issuer: (Basic & Diluted- Consolidated)		9.22	0.32	
	Peer Group:		NA	NA	
	Industry Avg:		NA	NA	
P/E	Issuer: Standalone		12.12	21.07	Will be updated at the end of 3rd FY
	Peer Group:		NA	NA	



TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

RoNW	Industry Avg:	NA	NA
	Issuer: Standalone	11.24%	6.25%
	Issuer: Consolidated	11.17%	0.32%
	Peer Group:	NA	NA
NAV per share based on balance sheet	Industry Avg:	NA	NA
	Issuer: Standalone	98.39	99.11
	Issuer: Consolidated	93.65	89.56
	Peer Group:	NA	NA
	Industry Avg:	NA	NA

14 Any other material information

NA

- Note:
- (i) Merchant Banker can give its comments on any of the above sections
 - (ii) Merchant Banker may obtain information/clarification from the issuer or stock exchange, wherever felt necessary
 - (iii) In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken



Details are last updated on 02.07.2018