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Initial public offer of equity shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

Please scan the QR code to view the Prospectus

BEHARI LAL ENGINEERING LIMITED

(To be Listed on the Main board of BSE and NSE)

Our Company was originally incorporated as 'Behari Lal Ispat Private Limited', at Jalandhar, Punjab as a private limited company under the Companies Act, 1956 and received a certificate of incorporation issued by the Registrar of Companies, Punjab, H.P. & Chandigarh on May 23, 1995. Subsequently, the name of our Company was changed to 'Behari Lal Engineering Private Limited' pursuant to a special resolution passed by the shareholders of our Company on August 5, 2024, and a fresh certificate of incorporation issued by the RoC on September 4, 2024. Thereafter, our Company was converted into a public limited company pursuant to a resolution passed by the Shareholders of our Company passed in their meeting on August 5, 2024, and the name of our Company was changed to its present name 'Behari Lal Engineering Limited', pursuant to a fresh certificate of incorporation issued by the RoC on September 21, 2024. For details of changes in the name and registered office of our Company, see ***'History and Certain Corporate Matters'*** on page 350 of the Prospectus dated August 16, 2026 (**"Prospectus"**).

Registered Office: Village Salani, Amloh Road, Mandi Gobindgarh, Punjab-147 301, India.; Corporate Office: B-9, Surajmal Vihar, Vikas Marg Extension, Near Leela Ambience Convention Hotel, East Delhi, Delhi -110 092, India.; **Contact Person:** Sanjeev Kumar Sehgal, Company Secretary and Compliance Officer;
Tel: +91 17655 20694; **E-mail:** cs@beharilalgroup.com; **Website:** www.beharilalengineering.com; **Corporate Identification Number:** U27109PB1995PLC016490

OUR PROMOTERS: PARKASH CHAND GARG, RAJESH GARG, DINESH GARG, LOVLISH GARG AND BHUVNESH GARG

Our Company has filed the Prospectus dated August 16, 2026 with the RoC, and the Equity Shares are proposed to be listed on the BSE Limited (**"BSE"**) and National Stock Exchange of India Limited (**"NSE"**) and trading is expected to commence on August 19, 2026.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 10,583,158 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (EQUITY SHARES) OF BEHARI LAL ENGINEERING LIMITED (COMPANY) FOR CASH AT A PRICE OF ₹ 285 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 275 PER EQUITY SHARE) (OFFER PRICE) AGGREGATING ₹ 3,016.20 MILLION (OFFER) COMPRISING A FRESH ISSUE OF 3,263,157 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING ₹ 930.00 MILLION BY OUR COMPANY (FRESH ISSUE) AND AN OFFER FOR SALE OF 7,320,001 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING ₹ 2,086.20 MILLION BY THE SELLING SHAREHOLDERS (OFFER FOR SALE) COMPRISING 1,943,623 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING ₹ 553.93 MILLION BY RAJESH GARG, 350,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING ₹ 99.75 MILLION BY LOVLISH GARG (COLLECTIVELY, 'PROMOTER SELLING SHAREHOLDERS'), 2,143,623 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING ₹ 610.93 MILLION BY YOGITA GARG, 150,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING ₹ 42.75 MILLION BY DINESH KUMAR GARG HUF (COLLECTIVELY, 'PROMOTER GROUP SELLING SHAREHOLDERS') AND 2,732,755 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING ₹ 778.84 MILLION BY SG TECH ENGINEERING PRIVATE LIMITED (INVESTOR SELLING SHAREHOLDER, TOGETHER WITH PROMOTER SELLING SHAREHOLDERS AND PROMOTER GROUP SELLING SHAREHOLDERS, 'SELLING SHAREHOLDERS', AND SUCH EQUITY SHARES, THE OFFERED SHARES). THE OFFER CONSTITUTED 25.02% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹10 EACH AND THE OFFER PRICE IS 28.50 TIMES THE FACE VALUE OF THE EQUITY SHARES.

ANCHOR INVESTOR OFFER PRICE: ₹285 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH
OFFER PRICE: ₹285 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH
THE OFFER PRICE IS 28.50 TIMES THE FACE VALUE

Risk to Investors
For details, refer to section titled *"Risk Factors"* on page 23 of the Prospectus.

1. **Customer Concentration Risk:** Our Company generates significant revenues from our top 10 customers. In Fiscals 2026, 2025 and 2024, revenue from our top 10 customers was ₹ 2,029.21 million, ₹ 2,027.16 million and ₹1,686.51 million constituting 38.00%, 39.91% and 37.81%, respectively, of our revenue from operations. Our Company does not enter into long term contracts with our customers and the loss of such customers or a significant reduction in our revenue from such customers will have a material adverse impact on our business and financial condition. The revenues generated from our top 3, top 5 and top 10 customers in Fiscal 2026, Fiscal 2025 and Fiscal 2024, is set out below.

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Revenue from operations (in ₹ million)	% of revenue from operations	Revenue from operations (in ₹ million)	% of revenue from operations	Revenue from operations (in ₹ million)	% of revenue from operations
Top 3 customers	941.84	17.64	975.68	19.21	844.92	18.94
Top 5 customers	1,361.24	25.49	1,413.11	27.82	1,242.75	27.86
Top 10 customers	2,029.21	38.00	2,027.16	39.91	1,686.51	37.81

2. **Repeat Customers Risk:** While our success depends on our continuing relationship with our customers and we derive a significant majority of our revenue from repeat customers. In Fiscals 2026, 2025 and 2024, revenue from repeat customers was ₹4,522.77 million, ₹4,372.98 million and ₹3,570.50 million constituting 84.69%, 86.10% and 80.04%, respectively, of our revenue from operations. Loss of one or more of our repeat customers or reduction in their demand for our offerings could adversely affect our business, results of operations and financial conditions. Details of our revenue from operations from 364 customers, 378 customers and 366 customers, who were our repeat customers during Fiscal 2026, Fiscal 2025 and Fiscal 2024, respectively, are set out below:

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Revenue from repeat customers (in ₹ million)	As a % of revenue from operations	Revenue from repeat customers (in ₹ million)	As a % of revenue from operations	Revenue from repeat customers (in ₹ million)	As a % of revenue from operations (in ₹ million)
Revenue from repeat customers	4,522.77	84.69	4,372.98	86.10	3,570.50	80.04

3. **End-use Industries Risk:** While our Company caters to diverse end use industries, our revenue from the automobile, infrastructure, Aggregate Crusher Manufacturer (ACM) and engineering (industrial equipment) industries was ₹2,063.85 million, ₹1,104.50 million, ₹980.15 million and ₹899.96 million, constituting 38.65%, 20.68%, 18.35% and 16.85%, respectively, of our revenue from operations during Fiscal 2026. Any adverse impact on these industries or any loss of customers operating in these end use industries could have an adverse effect on our business, revenue from operations and financial condition.
4. **Geographic Concentration Risk:** A substantial proportion of our Company's sales is concentrated in India and our revenues from sales to customers in India was ₹4,860.47 million, ₹4,859.33 million, and ₹4,245.17 million constituting 91.02%, 95.67% and 95.17% of our revenue from operations in Fiscals 2026, 2025 and 2024, respectively. Any inability to maintain and grow our revenues from our sales in India may have an adverse effect on our business, financial condition, result of operations, cash flows and future business prospects.
5. **Raw Materials Procurement Risk:** Cost of material consumed by our Company was ₹2,806.58 million, ₹2,716.46 million, and ₹2,745.21 million constituting 61.02%, 60.78% and 68.62%, of our total expenses during Fiscal 2026, Fiscal 2025 and Fiscal 2024, respectively. Substantial delay or failure to procure necessary raw materials could have an adverse impact on our operations and our ability to meet our customer obligations, which could adversely affect our business and financial condition.
6. **Outstanding Dues Risk:** As of March 31, 2026, our Company had 42 creditors and the aggregate amount due by us to these creditors was ₹201.77 million. Any failure in payment of these dues may have a material adverse effect on our reputation, business and financial condition.
7. **Indebtedness Risk:** As of May 31, 2026, our total sanctioned and outstanding indebtedness was ₹840.79 million and ₹148.65 million, respectively. Conditions and restrictions imposed on us by the agreements governing our indebtedness could adversely affect our ability to operate our business.
8. **Contingent Liabilities Risk:** Our Company's Restated Financial Statements contain contingent liabilities aggregating ₹35.58 million for Fiscal 2026 and capital commitments aggregating ₹19.29 million for Fiscal 2026. If these contingent liabilities and capital commitments materialise, it may adversely affect our cash flows and results of operations.
9. **Supplier Concentration Risks:** Our procurement cost towards our top 10 suppliers during Fiscal 2026, 2025, and 2024 was ₹1,766.96 million, ₹1,385.04 million, and ₹1,583.14 million constituting 38.39%, 30.99%, and 39.57% of our total expenses, during Fiscal 2026, 2025, and 2024 respectively. We do not have long term contracts with our suppliers. Failure to ensure a consistent supply of raw materials at commercially acceptable prices will adversely affect our business and financial condition.
10. **Industry Pricing Risks:** The pricing in the steel industry is subject to market demand, volatility and economic conditions. Reduction in steel prices may have a material adverse impact on our business, results of operations, and financial conditions.
11. A few select vendors/suppliers account for a large percentage of our total purchase of raw materials particularly our primary raw materials, stock in trade and consumables such as scrap, ingots and ferro alloys. Purchase of raw materials, stock in trade and consumables such as scrap, ferro alloy, rolls, ingots and billets from our top 10 vendors was ₹1,766.96 million, ₹1,385.04 million and ₹1,583.14 million constituted 49.00%, 38.05% and 47.65%, of our total purchases in Fiscals 2026, 2025 and 2024, respectively. Any loss of such vendors/suppliers or any increase in the price could have adverse impact on our business and our revenue.
12. The Price/Earnings Ratio based on diluted EPS for Financial Year 2026 for our Company at the upper end of the price band (i.e., ₹ 285) is as high as 17.21. The average Price/ Earnings ratio of industry peer group is 34.38.
13. Weighted average Return on Net Worth for past three Financial Years i.e. 2026, 2025 and 2024 is 20.94%.
14. The average cost of acquisition per Equity Share for our Promoters and Selling Shareholders as on the date of the advertisement is as set out below:

Name	Number of Equity Shares	Average Cost of Acquisition per Equity Share (in ₹)^
Promoters		
Lovlish Garg*	5,532,125	2.72
Dinesh Garg	4,072,195	1.55
Rajesh Garg*	3,897,115	1.12
Parkash Chand Garg	2,798,160	1.66
Bhuvnesh Garg	2,201,550	3.46
Selling Shareholder		
Yogita Garg	3,359,600	4.08
Dinesh Kumar Garg HUF	2,967,125	5.18
SG Tech Engineering Private Limited	3,903,935	89.65

**Also, Selling Shareholder*
^ As certified by M/s Ashwani & Associates, Chartered Accountant (Firm No. 000497N), pursuant to a certificate dated August 16, 2026.

15. **Details of weighted average cost of acquisition of all Equity Shares transacted in the 3 years, 18 months and 1 year preceding the date of the Prospectus**

Period	Weighted Average Cost of Acquisition (in ₹)*	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest price – highest price* (in ₹)
Last 3 years	10.15	28.08	0.00-500.00
Last 18 months	Nil	Not Applicable	Nil-Nil
Last 1 year	Nil	Not Applicable	Nil-Nil

**As certified by M/s Ashwani & Associates, Chartered Accountant (Firm No. 000497N), pursuant to a certificate dated August 16, 2026.*

16. **Weighted average cost of acquisition (WACA), floor price and cap price**

Past Transactions	Weighted average cost of acquisition (in ₹)	Floor Price (i.e., ₹ 271)*	Cap Price (i.e., ₹ 285)*
WACA based on primary issuances	Not applicable	Not applicable	Not applicable
WACA based on secondary transactions	Not applicable	Not applicable	Not applicable
Since there are no such transactions to report under 'a' and 'b' above, the following are the details of the price per share of the Company basis the last 5 primary or secondary transactions (secondary transactions where Promoters, members of the Promoter Group or Shareholder(s) having the right to nominate Director(s) on the Board, are a party to the transaction), not older than 3 years prior to the date of the Prospectus irrespective of the size of the transactions			
WACA based on primary issuances	Nil	Nil	Nil
WACA based on secondary transactions	Nil	Nil	Nil

**As certified by M/s Ashwani & Associates, Chartered Accountant (Firm No. 000497N), pursuant to a certificate dated August 16, 2026.*

17. Emkay Global Financial Services Limited and Systematix Corporate Services Limited, Merchant Bankers associated with the Offer have handled 8 public issues during the current Financial Year and 2 Financial Years preceding the current Financial Year, out of which 6 issues closed below the issue price on listing date

Name of BRLMs	Total issues	Issues closed below IPO price on listing date
Emkay Global Financial Services Limited	3	2
Systematix Corporate Services Limited	5	4
Total	**8**	**6**

Continued on next page...

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BID / OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE TUESDAY, AUGUST 11, 2026

BID/OFFER OPENED ON WEDNESDAY, AUGUST 12, 2026 | BID/OFFER CLOSED ON FRIDAY, AUGUST 14, 2026

The Offer was made through Book Building Process, in terms of Rule 19(2)(b) of the Securities Contacts (Regulation) Rules, 1957 (SCRR), read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made in accordance with Regulation 6(1) of the SEBI ICDR Regulations, through the Book Building Process wherein not more than 50% of the Offer was made available for allocation on a proportionate basis to Qualified Institutional Buyers (QIBs) (such portion referred to as QIB Portion), provided that our Company, in consultation with the BRLMs allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (Anchor Investor Portion). 40% of the Anchor Investor Portion was reserved as following: (i) 33.33% was reserved for domestic Mutual Funds and (ii) 6.67% was reserved for life insurance companies registered with the Insurance Regulatory and Development Authority of India under the provisions of the Insurance Act, 1938 and pension funds registered with the Pension Fund Regulatory and Development Authority under the provisions of the Pension Fund Regulatory and Development Authority Act, 2013, subject to valid Bids being received from them at or above the Anchor Investor Allocation Price Any undersubscription in the reserved category for life insurance companies and pension funds may be allocated domestic Mutual Fund. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares was added to the QIB Portion (other than the Anchor Investor Portion) (Net QIB Portion). Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, where the aggregate demand from Mutual Funds was less than 5% of the Net QIB Portion, the balance Equity Shares of face value of ₹ 10 each available for allocation in the Mutual Fund Portion was added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not less than 15% of the Offer was made available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one-third of such portion was reserved for applicants with application size of more than ₹ 0.20 million and up to ₹ 1.00 million; and (b) two-third of such portion was reserved for applicants with application size of more than ₹ 1.00 million, provided that the unsubscribed portion in either of such sub-categories was allocated to applicants in the other sub-category of Non-Institutional Investors and not less than 35% of the Offer was made available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) were required to mandatorily use the Application Supported by Blocked Amount (ASBA) process by providing details of their respective ASBA accounts, and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts were blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as applicable, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For further details, see ***'Offer Procedure'*** on page 539 of the Prospectus.

The bidding for Anchor Investor opened and closed on Tuesday, August 11, 2026. The Company received 12 applications from 12 Anchor Investors for 44,56,348 Equity Shares. The Anchor Investor Offer Price was finalized at ₹285 per Equity Share. A total of 31,74,946 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹90,48,59,610.00/-.

The Offer received 34,19,750 applications for 81,30,27,748 Equity Shares resulting in 76.82 times subscription as disclosed in the Prospectus. The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before rejections):

Sl. No.	Category	No. of Applications received*	No. of Equity Shares applied	No. of Equity Shares reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	32,46,372	20,40,45,192	37,04,106	55.09	58,15,29,62,920.00
B	Non-Institutional Investors - More than ₹ 0.20 million Up to ₹1 million	1,26,031	9,62,18,304	5,29,158	181.83	27,42,13,35,500.00
C	Non-Institutional Investors - Above ₹1 million	47,218	17,26,44,992	10,58,316	163.13	49,20,35,45,508.00
D	QIBs (excluding Anchors Investors)	117	33,56,62,912	21,16,632	158.58	95,66,39,29,920.00
E	Anchor Investors	12	44,56,348	31,74,946	1.40	1,27,00,59,180.00
	Total	**34,19,750**	**81,30,27,748**	**1,05,83,158**	**76.82**	**2,31,71,18,33,028.00**

**This excludes 5,877 applications for 256,585 Equity Shares aggregating to ₹108,794,350/- from Retail Individual which were not in bid book but which were banked*

Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/ Offer Closing Date at different Bid prices is as under:

Sr. No	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	271	2,84,596	0.03	2,84,596	0.03
2	272	24,232	0.00	3,08,828	0.04
3	273	7,748	0.00	3,16,576	0.04
4	274	5,148	0.00	3,21,724	0.04
5	275	89,336	0.01	4,11,060	0.05
6	276	7,592	0.00	4,18,652	0.05
7	277	13,312	0.00	4,31,964	0.05
8	278	24,960	0.00	4,56,924	0.05
9	279	26,364	0.00	4,83,288	0.06
10	280	1,32,652	0.02	6,15,940	0.07
11	281	24,856	0.00	6,40,796	0.08
12	282	40,716	0.00	6,81,512	0.08
13	283	1,44,508	0.02	8,26,020	0.10
14	284	2,02,644	0.02	10,28,664	0.12
15	285	64,38,59,476	76.90	64,48,88,140	77.02
16	CUT-OFF	19,23,73,272	22.98	83,72,61,412	100.00
	TOTAL	**83,72,61,412**	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on August 17, 2026.

A. Allotment to Retail Individual Bidders (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹285 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 53.66 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 37,04,106 Equity Shares to 71,232 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	52	29,43,550	93.16	15,30,64,600	77.01	52	14:621	34,50,772
2	104	1,09,502	3.47	1,13,88,208	5.73	52	14:621	1,28,388
3	156	35,181	1.11	54,88,236	2.76	52	14:621	41,236
4	208	15,916	0.50	33,10,528	1.67	52	14:621	18,668
5	260	13,625	0.43	35,42,500	1.78	52	14:621	15,964
6	312	6,402	0.20	19,97,424	1.01	52	14:621	7,488
7	364	7,048	0.22	25,65,472	1.29	52	14:621	8,268
8	416	2,281	0.07	9,48,896	0.48	52	14:621	2,652
9	468	1,532	0.05	7,16,976	0.36	52	14:621	1,768
10	520	4,827	0.15	25,10,040	1.26	52	14:621	5,668
11	572	1,038	0.03	5,93,736	0.30	52	14:621	1,196
12	624	1,191	0.04	7,43,184	0.37	52	14:621	1,404
13	676	17,571	0.56	1,18,77,996	5.98	52	14:621	20,592
14	0	4871 Allottees from Serial no 2 to 13 Additional 1(one) share				1	42:4871	42
	TOTAL	**31,59,664**	**100.00**	**19,87,47,796**	**100.00**			**37,04,106**

B. Allotment to Non-Institutional Bidders (more than ₹0.02 million and upto ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹0.02 million and upto ₹1.00 million), who have bid at the Offer Price of ₹285 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 178.74 times. The total number of Equity Shares allotted in this category is 5,29,158 Equity Shares to 726 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	728	116014	93.57	8,44,58,192	89.30	728	2:341	4,95,040
2	780	2393	1.93	18,66,540	1.97	728	14:2393	10,192
3	832	749	0.60	6,23,168	0.66	728	4:749	2,912
4	884	393	0.32	3,47,412	0.37	728	2:393	1,456
5	936	226	0.18	2,11,536	0.22	728	1:226	728
6	988	117	0.09	1,15,596	0.12	728	1:117	728
7	1,040	606	0.49	6,30,240	0.67	728	4:606	2,912
8	1,092	222	0.18	2,42,424	0.26	728	1:222	728
9	1,144	91	0.07	1,04,104	0.11	728	1:91	728
10	1,300	95	0.08	1,23,500	0.13	728	1:95	728
11	1,404	157	0.13	2,20,428	0.23	728	1:157	728
12	1,456	421	0.34	6,12,976	0.65	728	2:421	1,456
13	1,560	162	0.13	2,52,720	0.27	728	1:162	728
14	1,716	858	0.69	14,72,328	1.56	728	5:858	3,640
15	1,768	241	0.19	4,26,088	0.45	728	1:241	728
16	3,484	203	0.16	7,07,252	0.75	728	1:203	728
17	1,196	52	0.04	62,192	0.07	728	0:52	0
18	1,248	81	0.07	1,01,088	0.11	728	0:81	0
19	1,352	58	0.05	78,416	0.08	728	0:58	0
20	1,508	56	0.05	84,448	0.09	728	0:56	0
21	1,612	39	0.03	62,868	0.07	728	0:39	0
22	1,664	50	0.04	83,200	0.09	728	0:50	0
23	1,820	82	0.07	1,49,240	0.16	728	0:82	0
24	1,872	39	0.03	73,008	0.08	728	0:39	0
25	1,924	18	0.01	34,632	0.04	728	0:18	0
26	1,976	18	0.01	35,568	0.04	728	0:18	0
27	2,028	24	0.02	48,672	0.05	728	0:24	0
28	2,080	72	0.06	1,49,760	0.16	728	0:72	0
29	2,132	24	0.02	51,168	0.05	728	0:24	0
30	2,184	82	0.07	1,79,088	0.19	728	0:82	0
31	2,236	14	0.01	31,304	0.03	728	0:14	0
32	2,288	3	0.00	6,864	0.01	728	0:3	0
33	2,340	20	0.02	46,800	0.05	728	0:20	0
34	2,392	6	0.00	14,352	0.02	728	0:6	0
35	2,444	25	0.02	61,100	0.06	728	0:25	0
36	2,496	12	0.01	29,952	0.03	728	0:12	0
37	2,548	8	0.01	20,384	0.02	728	0:8	0
38	2,600	41	0.03	1,06,600	0.11	728	0:41	0
39	2,652	11	0.01	29,172	0.03	728	0:11	0
40	2,704	8	0.01	21,632	0.02	728	0:8	0
41	2,756	13	0.01	35,828	0.04	728	0:13	0
42	2,808	38	0.03	1,06,704	0.11	728	0:38	0
43	2,860	13	0.01	37,180	0.04	728	0:13	0
44	2,912	27	0.02	78,624	0.08	728	0:27	0
45	2,964	10	0.01	29,640	0.03	728	0:10	0
46	3,016	2	0.00	6,032	0.01	728	0:2	0
47	3,068	4	0.00	12,272	0.01	728	0:4	0
48	3,120	41	0.03	1,27,920	0.14	728	0:41	0
49	3,172	11	0.01	34,892	0.04	728	0:11	0
50	3,224	5	0.00	16,120	0.02	728	0:5	0
51	3,276	4	0.00	13,104	0.01	728	0:4	0
52	3,328	5	0.00	16,640	0.02	728	0:5	0
53	3,380	8	0.01	27,040	0.03	728	0:8	0
54	3,432	18	0.01	61,776	0.07	728	0:18	0
55	0	All applicants from Serial no 17 to 54 for 1 (one) lot of 728 shares				728	6:1042	4,368
56	0	46 Allottees from Serial no 2 to 55 Additional 13(Thirteen) shares				13	1:1	598
57	0	46 Allottees from Serial no 2 to 55 Additional 1(one) share				1	32:46	32
	TOTAL	**1,23,990**	**100.00**	**9,45,79,784**	**100.00**			**5,29,158**

C. Allotment to Non-Institutional Bidders (more than ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1.00 million), who have bid at the Offer Price of ₹285 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 161.74 times. The total number of Equity Shares allotted in this category is 10,58,316 Equity Shares to 1,453 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	3,536	44131	94.26	15,60,47,216	91.16	728	19:612	9,97,360
2	3,588	849	1.81	30,46,212	1.78	728	26:849	18,928
3	3,640	558	1.19	20,31,120	1.19	728	17:558	12,376
4	3,692	129	0.28	4,76,268	0.28	728	4:129	2,912
5	3,744	139	0.30	5,20,416	0.30	728	4:139	2,912
6	3,796	54	0.12	2,04,984	0.12	728	2:54	1,456
7	3,848	46	0.10	1,77,008	0.10	728	1:46	728
8	3,900	137	0.29	5,34,300	0.31	728	4:137	2,912
9	3,952	34	0.07	1,34,368	0.08	728	1:34	728
10	4,004	37	0.08	1,48,148	0.09	728	1:37	728
11	4,160	42	0.09	1,74,720	0.10	728	1:42	728
12	4,212	30	0.06	1,26,360	0.07	728	1:30	728
13	4,264	21	0.04	89,544	0.05	728	1:21	728
14	5,200	107	0.23	5,56,400	0.33	728	3:107	2,184
15	5,252	21	0.04	1,10,292	0.06	728	1:21	728
16	7,020	29	0.06	2,03,580	0.12	728	1:29	728
17	7,072	45	0.10	3,18,240	0.19	728	1:45	728
18	4,056	13	0.03	52,728	0.03	728	0:13	0
19	4,108	16	0.03	65,728	0.04	728	0:16	0
20	4,316	12	0.03	51,792	0.03	728	0:12	0
21	4,368	6	0.01	26,208	0.02	728	0:6	0
22	4,420	8	0.02	35,360	0.02	728	0:8	0
23	4,472	4	0.01	17,888	0.01	728	0:4	0
24	4,524	3	0.01	13,572	0.01	728	0:3	0
25	4,576	8	0.02	36,608	0.02	728	0:8	0
26	4,628	1	0.00	4,628	0.00	728	0:1	0
27	4,680	4	0.01	18,720	0.01	728	0:4	0
28	4,732	13	0.03	61,516	0.04	728	0:13	0
29	4,784	1	0.00	4,784	0.00	728	0:1	0
30	4,836	2	0.00	9,672	0.01	728	0:2	0
31	4,888	3	0.01	14,664	0.01	728	0:3	0
32	4,940	10	0.02	49,400	0.03	728	0:10	0
33	4,992	6	0.01	29,952	0.02	728	0:6	0
34	5,044	5	0.01	25,220	0.01	728	0:5	0
35	5,096	4	0.01	20,384	0.01	728	0:4	0
36	5,148	2	0.00	10,296	0.01	728	0:2	0
37	5,304	12	0.03	63,648	0.04	728	0:12	0
38	5,356	3	0.01	16,068	0.01	728	0:3	0
39	5,408	2	0.00	10,816	0.01	728	0:2	0
40	5,460	2	0.00	10,920	0.01	728	0:2	0
41	5,616	8	0.02	44,928	0.03	728	0:8	0
42	5,720	13	0.03	74,360	0.04	728	0:13	0
43	5,772	3	0.01	17,316	0.01	728	0:3	0
44	5,824	1	0.00	5,824	0.00	728	0:1	0
45	5,876	1	0.00	5,876	0.00	728	0:1	0
46	5,928	4	0.01	23,712	0.01	728	0:4	0
47	5,980	2	0.00	11,960	0.01	728	0:2	0
48	6,136	2	0.00	12,272	0.01	728	0:2	0
49	6,240	2	0.00	12,480	0.01	728	0:2	0
50	6,292	3	0.01	18,876	0.01	728	0:3	0
53	6,500	2	0.00	13,000	0.01	728	0:2	0
54	6,552	1	0.00	6,552	0.00	728	0:1	0
55	6,604	1	0.00	6,604	0.00	728	0:1	0
56	6,656	1	0.00	6,656	0.00	728	0:1	0
57	6,760	2	0.00	13,520	0.01	728	0:2	0
58	6,864	1	0.00	6,864	0.00	728	0:1	0
59	6,968	6	0.01	41,808	0.02	728	0:6	0
60	7,124	4	0.01	28,496	0.02	728	0:4	0
61	7,176	4	0.01	28,704	0.02	728	0:4	0
62	7,280	13	0.03	94,640	0.06	728	0:13	0
63	7,332	2	0.00	14,664	0.01	728	0:2	0
64	7,384	4	0.01	29,536	0.02	728	0:4	0
65	7,488	1	0.00	7,488	0.00	728	0:1	0
66	7,540	3	0.01	22,620	0.01	728	0:3	0
67	7,592	2	0.00	15,184	0.01	728	0:2	0
68	7,696	4	0.01	30,784	0.02	728	0:4	0
69	7,748	2	0.00	15,496	0.01	728	0:2	0
70	7,800	7	0.02	54,600	0.03	728	0:7	0
71	7,852	2	0.00	15,704	0.01	728	0:2	0
72	7,956	1	0.00	7,956	0.00	728	0:1	0
73	8,008	1	0.00	8,008	0.00	728	0:1	0
74	8,060	1	0.00	8,060	0.00	728	0:1	0
75	8,320	1	0.00	8,320	0.00	728	0:1	0
76	8,372	1	0.00	8,372	0.00	728	0:1	0
77	8,476	1	0.00	8,476	0.01	728	0:1	0
78	8,528	1	0.00	8,528	0.01	728	0:1	0
79	8,580	1	0.00	8,580	0.01	728	0:1	0
80	8,684	2	0.00	17,368	0.01	728	0:2	0
123	17,888	1	0.00	17,888	0.01	728	0:1	0
124	17,940	1	0.00	17,940	0.01	728	0:1	0
125	18,200	1	0.00	18,200	0.01	728	0:1	0
146	43,836	1	0.00	43,836	0.03	728	0:1	0
147	46,800	1	0.00	46,800	0.03	728	0:1	0
148	48,776	1	0.00	48,776	0.03	728	0:1	0
149	49,920	1	0.00	49,920	0.03	728	0:1	0
150	52,000	3	0.01	1,56,000	0.09	728	0:3	0
151	1,19,600	1	0.00	1,19,600	0.07	728	0:1	0
152	21,05,272	1	0.00	21,05,272	1.23	728	0:1	0
153	0	All applicants from Serial no 18 to 152 for 1 (one) lot of 728 shares				728	14:407	10,192
154	0	1453 Allottees from Serial no 1 to 153 Additional 1(one) share				1	26:71	532
	TOTAL	**46,816**	**100.00**	**17,11,74,848**	**100.00**			**10,58,316**

D. Allotment to QIBs (After Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹285 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 158.58 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. 1,05,832 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 20,10,800 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 21,16,632 Equity Shares, which were allotted to 117 successful Applicants.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	VC'S	TOTAL
ALLOTMENT	11,28,123	1,55,499	41,001	3,43,223	1,19,468	3,29,318	-	21,16,632

E. Allotment to Anchor Investors (After Rejections)

The Company, in consultation with the BRLMs, have allocated 31,74,946 Equity Shares to 11 Anchor Investors (through 11 Anchor Investor Application Forms) (including 3 domestic Mutual Funds through 3 schemes) at an Anchor Offer Price at ₹285 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	OTHERS	TOTAL
ALLOTMENT	-	10,87,718	3,15,790	-	13,33,353	4,38,085	-	31,74,946

The Board of Directors of our Company at its meeting held on August 17, 2026 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Offer Account on August 17, 2026 and the payments to non-syndicate brokers have been issued on August 18, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on August 18, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on August 18, 2026. The Company has received the listing and trading approval from BSE & NSE, and trading will commence on August 19, 2026.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made was hosted on the website of Registrar to the Offer, MUFG Intime India Private Limited (Formerly Link Intime India Private Limited).

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:

MUFG MUFG Intime

MUFG Intime India Private Limited
(Formerly Link Intime India Private Limited)
C-101, 247 Park, 1st Floor, L B S Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India. **Tel:** +91 8108114949; **E-mail:** beharilalengineering.ipo@in.mpms.mufg.com
Website: www.in.mpms.mufg.com; **Investor grievance e-mail:** beharilalengineering.ipo@in.mpms.mufg.com; **Contact Person:** Shanti Gopalkrishnan
SEBI Registration Number: INR000004058

For BEHARI LAL ENGINEERING LIMITED
On behalf of the Board of Directors
Sd/-
Sanjeev Kumar Sehgal
Company Secretary and Compliance Officer

Place: Punjab
Date: August 18, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF MUFG INTIME INDIA PRIVATE LIMITED (FORMERLY LINK INTIME INDIA PRIVATE LIMITED).

BEHARI LAL ENGINEERING LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an initial public offer of its Equity Shares and has filed a Prospectus dated August 16, 2026. The Prospectus is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLMs i.e., Emkay Global Financial Services Limited at www.emkayglobal.com and Systematix Corporate Services Limited at www.systematixgroup.in, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.beharilalengineering.com. Any potential investor should note that investment in equity shares involves a high degree of risk and should refer to the Prospectus, including the section titled ***"Risk Factors"*** beginning on page 23 of the Prospectus.

The Equity Shares offered in the Offer have not been, and will not be, registered under the U.S. Securities Act of 1933 (the **"U.S. Securities Act"**)and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. The Equity Shares offered in the Offer are being offered and sold only outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act (**"Regulation S"**) and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering of the Equity Shares in the United States.