Sr. No.	Description	Systematix Employee Stock Option Scheme, 2025 ("ESOP 2025")
A	Relevant disclosures in terms of the accounting standards prescribed by the Central Government in termsof section 133 of the Companies Act, 2013 (18 of 2013) including the 'Guidance note on accounting for employee share-based payments' issuedin that regardfrom time to time	Please refer Notes to the Financial Statements forming part of the Annual Report for the Financial Year 2025-26
B	Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with 'Accounting Standard 20 -Earnings Per Share' issued by Central Governmentor any other relevant accounting standards as issued from time to time.	Rs.1.82/- per share
C	Details of Employees Stock Option Schemes (ESOSs)	
(i)	A description of each ESOS that existed at any time during the year, including the general terms and conditions of each ESOS, including -	
	a) Date of Shareholder's Approval	45919
	b) Total Number of Options approved under ESOPs	68,26,901
	c) Vesting Requirements	Option granted under the Scheme shall vest not earlier than minimum period of 1 year and
	d) Exercise Price or Pricing formula (₹)	Exercise Price per Option shall be the determined by the Committee as on the date of Grant
	e) Maximum term of Options granted (years)	Exercise Period for Vested Options shall be a maximum of 4 years commencing from the relevant date of Vesting of Options, or such other shorter period as may be prescribed by the Committee at time of Grant.
	f) Source of shares (Primary, Secondary or combination)	Primary
	g) Variation in terms of options	No variation
(ii)	Method used to account for ESOP	The Company has calculated the employee compensation cost using the Fair value method of accounting for the Options granted under the Scheme. The stock-based compensation cost was calculated as per the fair value method prescribed by SEBI, the total cost to be recognised in the financial statements for the period April 1, 2025 to March 31, 2026 would be ₹ 1,39,39,847.
(iii)	Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed.	Not Applicable
(iv)	Option movement during the year:	
	Number of Options Outstanding at the beginning of the year	0
	Number of Options Granted during the year	743908
	Number of Options Forfeited / lapsed during the year	52766
	Number of Options Vested during the year	0
	Number of Options Exercised during the year	0
	Total number of shares arising as a result of exercise of options	0
	Money realised by exercise of options (Rs.)	NA
	Loan repaid by the Trust during the year from exercise price received	-
	Number of options Outstanding at the end of the year	691142
	Number of Options exercisable at the end of the year	0
(v)	Weighted average exercise prices and weighted average fair values of Options separately for Options whose exercise price either equals or exceeds or is less than the market prices of the stock:	
	Weighted Average Exercise Price of Options Granted during the year whose:	-
	a) Exercise price equals market price	NIL
	b) Exercise price is greater than market price	NIL
	c) Exercise price is less than market price	130.92
	Weighted Average Fair Value of Options Granted during the year whose:	
	a) Exercise price equals market price	NIL
	b) Exercise price is greater than market price	NIL
	c) Exercise price is less than market price	92.94
(vi)	Employee-wise details of options granted during the financial year 2025-26 to:	
	a) Senior managerial personnel:	

Name of Employees	Designation	Number of Options granted during the year	Exercise price
Amit Kumar	Director	35,574	130.92
Anil Lalchand Bhagchandani	CFO	18,560	130.92
Ankit Gor*	Director	18,708	130.92
Ankur Rajoria	Director	39,057	130.92
Ronak Sarda	Director	12,105	130.92

*18,708 number of options granted to Mr. Ankit Gor lapsed as on March 31, 2026.

b) Employees who were granted, during the year, options amounting to 5% or more of the options granted during the year:

Name of Employees	Designation	Number of Options granted during the year	Exercise price
Ankur Rajoria	Director	39,057	130.92
Dhananjay Sinha	Ceo And Co-Head Institutional Equities	40,421	130.92
Rajeev Bajaj	President - PCG	38,121	130.92
Sunil Sarda	Management	41,043	130.92
Vinit Maheshwari	Director	44,250	130.92
Vipul Hasmukhrai Sanghvi	CEO And Co-Head Institutional Equities	60,875	130.92

Note: The above-mentioned list includes employees of subsidiary companies.

c) identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant.

Not Applicable

(vii) A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information

The fair value has been calculated using the Black Scholes Option Pricing model.

The Assumptions used in the model are as follows:

Particulars	ESOP 2025
1. Risk Free Interest Rate(%)	6.11%
2. Expected Life	4.50
3. Expected Volatility(%)	54.39%
4. Dividend Yield(%)	0.06%
5. Price of the underlying share in market at the time of the option grant (Rs.)	163.65

Assumptions:

Stock Price: Closing price on National Stock Exchange one day prior to the date of grant has been considered.

Volatility: The expected price volatility is based on the historic volatility, adjusted for any expected changes to future volatility due to publicaly available information.

Risk-free rate of return: The risk-free interest rate being considered for the calculation is the interest rate applicable for a maturity equal to the expected life of the options based on the zero-coupon yield curve for Government Securities.

Exercise Price: Exercise Price of each specific grant has been considered.

Time to Maturity: Time to Maturity / Expected Life of options is the period for which the Company expects the options to be live.

Expected divided yield: Expected dividend yield has been calculated basis the last dividend declared by the company before the date of grant for one financial year.

For Systematix Corporate Services Limited

Nikhil Khandelwal
Managing Director
DIN: 00016387

Date: 07.08.2026
Place: Mumbai

Systematix Corporate Services Ltd. Mumbai