Sr. No.	Name of the issuer	Exicom Tele-Systems Limited	Last Updated on	5/6/2026

1 **Type of issue (IPO/FPO)** — IPO
Source: Prospectus dated February 29, 2024

2 **Issue size (Rs. Million)***

Fresh Issue Size (Rs. Million)	3,290.00
Offer for Sale Component (Rs. Million)	999.99

**Source: Prospectus dated February 29, 2024*

3 **Grade of issue alongwith name of the rating agency**

Name	Not Applicable
Grade	Not Applicable

**Source: Prospectus dated February 29, 2024*

4 **Subscription level (number of times)** — 78.16*
Source: Post Issue Report dated March 07,2024
**the above figure is after technical rejections, multiple or duplicate Bids and Bids not banked/returned*

5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges**

(i) allotment in the issue*	19.05%
(ii) at the end of the 1st Quarter immediately after the listing of the issue	11.72%
(iii) at the end of 1st FY (March 31, 2024)	11.72%
(iv) at the end of 2nd FY (March 31, 2025)	4.40%
(v) at the end of 3rd FY (March 31, 2026)	3.66%

**Source: Reporting with the BSE. Represents holding of Institutions Category*

6 **Financials of the issuer**

(Rs. in million)

Parameters	1st FY (March 31, 2024)	2nd FY (March 31, 2025)	3rd FY (March 31, 2026)
Income from operations	10,195.98	8676.06	11517.25
Net Profit for the period	639.16	-1100.32	-2741.27
Paid-up equity share capital	1,208.25	1,208.25	1390.80
Reserves excluding revaluation reserves	6,007.24	4,929.60	5122.14

7 **Trading status in the scrip of the issuer**
Company's Equity Shares are listed on BSE Limited and National Stock Exchange of India Limited
The shares have not been suspended or delisted

(i) at the end of 1st FY	Frequently Traded
(ii) at the end of 2nd FY	Frequently Traded
(iii) at the end of 3rd FY	Frequently Traded

Source: NSE

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

	Name of Directors	Appointed/ Resigned
(i) at the end of 1st F.Y (March 31, 2024)	NA	NA
(ii) at the end of 2nd FY (March 31, 2025)	Mr. Manoj Kumar Kohli	Appointed
	Mr. Mahua Acharya	Appointed
(iii) at the end of 3rd FY (March 31, 2026)	Ms. Leena Pribhdas Gidwani	Ceased

9 **Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	Not Applicable
(ii) Actual Implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10 **Status of utilization of issue proceeds**

(i) As disclosed in the Offer Document

Utilization of the proceeds of the Fresh Issue — *(Rs. in million)*

Particulars	Amount
Gross Proceeds of the Fresh Issue	3290.00

Less: Estimated Offer related expenses in relation to the Fresh Issue (only those apportioned to our Company)*	239.30
Net Proceeds	**3,050.70**

**the estimated expenses as per the Propectus dated February 29, 2024*

Utilization of the Net Proceeds

Particulars	Total Estimated amount/expenditure	Amount to be deployed from the Net Proceeds in Financial Year 2024*	Amount to be deployed from the Net Proceeds in Financial Year 2025*	Amount to be deployed from the Net Proceeds in Financial Year 2026*
Part-financing the cost towards setting up of production/assembly lines at the planned manufacturing facility in Telangana*	1457.72**	220.00	1,237.72	-
Repayment/prepayment of certain indebtedness availed by our Company	502.98	502.98	-	-
Part-funding incremental working capital requirements	690.00	-	690.00	-
Investment in R&D and product development	400.00	-	200.00	200
General Corporate Purpose	-	-	-	-
Total Net Proceeds	**3,050.70**	**722.98**	**2,127.72**	**200.00**

**Source: For further details refer to prospectus dated Feburuary 29, 2024*

***After adjusting for the Pre-IPO Proceeds, the funds from which, have been utilised towards one of our objects, being part-financing the cost towards setting up of production/assembly lines at the planned manufacturing facility in Telangana, to the extent of ₹ 56.99 million*

(ii) Actual Utilization *(Rs. In Millions)*

Particulars	Amount as proposed in the offer document (Rs. In Million)	Amount utilized till March 31, 2025	Total amount utilized as on 31.03.2026	Comments from Monitioring agency
Part-financing the cost towards setting up of production/assembly lines at the planned manufacturing facility in Telangana*	1,514.70	831.80	1514.70	Nil utilization in Q4FY26
Repayment/prepayment of certain indebtedness availed by our Company	503.00	503.00	503.00	Nil utilization in Q4FY26
Part-funding incremental working capital requirements	690.00	349.60	690.00	Nil utilization in Q4FY26
Investment in R&D and product development	400.00	37.30	311.7	Company incurred Rs 9.11 crore during Q4FY26 towards salary and vendor payments
General Corporate Purpose	610.00	603.60	610	Company incurred Rs 0.64 crore towards GCP mainly towards capex. A surplus amount of Rs 0.64 crore from the utilization unmarked towards offer related expenses has been utilized towards GCP
Total Net Proceeds	**3,717.70**	**2,325.30**	**3,629.40**	

Source: Monitoring Agency Report dated May 13, 2026

(iii) Reason for deviation, if any *Not applicable*

Source: Monitoring Agency Report dated May 13, 2026

11 Comments of monitoring agency

(a) Comments on use of funds

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document — No comments

(c) Any other reservations expressed by the monitoring agency about the end use of funds

12 Price- related data

Issue price (Rs):	Rs. 142
Designated stock exchange	NSE
Listing date	5-Mar-24

Price parameters	At close of listing day (05-03-2024)	At close of 30th calendar day (03-04-	At close of 90th calendar day (02-06-	As at the end of 1st FY after the listing of the issue (31.03.2024)	As at the end of 2nd FY after the listing of the issue (31.03.2025)	As at the end of 3rd FY after the listing of the issue (31.03.2026)

Price parameters	As disclose at listing day (30-12-2024)	2024) from listing day *	2024) from listing day**	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (NSE)	224.95	203.80	313.30	197.35	274.50	169.40	147.44	530.00	130.37	76.26	217.00	75.60
Index (of the Designated Stock Exchange): NSE Nifty 50	22,356.30	22,434.65	22,530.70	22,326.90	22,526.60	17,312.75	23519.35	26277.35	21281.45	22331.40	26373.20	21743.65
Sectoral Index#	Not comparable to any of the available sectoral indices											

Source: NSE Website

Note: *1. Where the 30th day / 90th day / March 31 of a particular year falls on a NSE trading holiday, the immediately preceding trading day has been considered.*

2. Where the 30th day / 90th day / March 31 of a particular year falls on the day when there is no trade in equity share of the Company , preceding trading day has been considered.

3. High and Low based on intra day prices

**30th calendar day is taken as listing date plus 29 calendar days*

***90th calendar day is taken as listing date plus 89 calendar days*

 # Comparable Sectoral index is not available

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025)	At the end of 3rd FY (March 31, 2026)
EPS (Basic)	**Issuer: Exicom Tele-Systems Limited**	**3.38 0.69**	**6.70**	**-9.11**	**-20.36**
	Peer Group:				
	Servotech Renewable Power System Limited (Formerly Knowns as Servotech Power Systems Limited)	0.52	0.54	1.46	1.49
	HBL Power Systems Limiyed	3.51	10.07	9.63	29.39
	Industry Avg:	**2.02**	**5.31**	**5.55**	**15.44**
EPS (Dilute)	**Issuer: Exicom Tele-Systems Limited**	**3.38 0.69**	**6.70**	**-9.11**	**-20.36**
	Peer Group:				
	Servotech Renewable Power System Limited (Formerly Knowns as Servotech Power Systems Limited)	0.56	0.55	1.45	1.45
	HBL Power Systems Limited	3.51	10.07	9.63	29.39
	Industry Avg:	**2.04**	**5.31**	**5.54**	**15.42**
P/E	**Issuer: Exicom Tele-Systems Limited**	**-**	**29.46**	**-16.21**	**22.41**
	Peer Group:				
	Servotech Renewable Power System Limited (Formerly Knowns as Servotech Power Systems Limited)	155.96	143.70	83.88	41.82
	HBL Power Systems Limited	139.30	45.13	49.03	20.9
	Industry Avg:	**147.63**	**94.42**	**66.46**	**31.37**
RoNW (%)	**Issuer: Exicom Tele-Systems Limited**	**13.38 2.75**	**8.86%**	**-6.59%**	**-42.09%**
	Peer Group:				
	Servotech Renewable Power System Limited (Formerly Knowns as Servotech Power Systems Limited)	13.47	8.31	13.74	11.34%
	HBL Power Systems Limited	10.35	23.01	18.34	36.04%
	Industry Avg:	**11.91**	**15.66**	**16.04**	23.69%
NAV per share	**Issuer: Exicom Tele-Systems Limited**	**25.24**	**59.72**	**138.09**	**46.83**
	Peer Group:				
	Servotech Renewable Power System Limited (Formerly Knowns as Servotech Power Systems Limited)	3.86	6.55	10.58	13.10
	HBL Power Systems Limited	34.32	44.03	52.61	79.88024428
	Industry Avg:	**19.09**	**25.29**	**31.60**	**46.49**

Source: Prospectus dated February 29, 2024

Note : Industry average has been calculated by taking the average of peer group companies.

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

Basic Earnings per Share (Rs.) = net profit after tax and adjustments, attributable to equity shareholders / Weighted average no. of equity shares outstanding during the fiscal year

P/E - Closing Market Price as of relevant fiscal year end on BSE / Basic EPS for year ended

Return on Net Worth for equity shareholders (%) (RONW) = Profit for the year divided by total net worth

NAV is computed as equity attributable to owners (total equity) divided by the number of equity shares outstanding at the end of the year.

14 Any other material information

1. Board of Directors through Circular Resolution has approved the reconstitution of Audit Committee, CSR Committee and Risk Management Committee, effective from April 1, 2025
2. Ms. Leena Pribhdas Gidwani has completed her term as an Independent Director on March 31, 2025 end of the day, consequently ceased to be a Director of the Company w.e.f. April 1, 2025
3. Company successfully launched its Harmony Direct 2.0 DC Fast Chargers and Tritium Tri-Flex on the evening of May 21, 2025
4. Approval of raising of funds through Rights Issue
5. Rights Issue Committee has approved the allotment of Equity Shares on Rights Basis wef 31 July , 2025
6. Submission of Credit Ratings assigned/ affirmed by Care Ratings Limited
7. fourth tranche investment in Exicom Power Solutions B.V., Netherlands, a Wholly-owned Subsidiary of the Company, on November 6, 2025

8. The Company has informed the Exchange about Product Launch: "Exicom One".

9. Dilution of stake and change in status of Exicom Power Solutions B.V., Netherlands from "Wholly-owned Subsidiary" to "Subsidiary" of the Company.

Source:Filings with BSE and NSE (except the above no material information filings have been done till June 05, 2026)

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable.
For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Monarch Networth Capital Limited ("Monarch") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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