Name of the issue: Inox Green Energy Services Limited **Updated: August 15, 2023**

1 **Type of issue (IPO/ FPO)** IPO

2 **Issue size (Rs. in crore)** 740.00

Source: Prospectus dated November 17, 2022

3 **Grade of issue alongwith name of the rating agency**

Name	Not Applicable
Grade	Not Applicable

4 **Subscription Level (Number of times)** 1.63

**excluding the Anchor Investor Portion and after removing multiple and duplicate bids and technical rejection cases*

Source: Basis of Allotment as finalized in consultation with BSE dated November 18, 2022

5 **QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges**

Particulars	**%**
(i) On Allotment [(1)]	30.57%
(ii) at the end of the 1st Quarter immediately after the listing (December 31, 2022)	15.35%
(iii) at the end of 1st FY (March 31, 2023)	15.17%
(iv) at the end of 2nd FY (March 31, 2024) [(2)]	Not available
(v) at the end of 3rd FY (March 31, 2025) [(2)]	Not available

(1) Source: As a % of total paid up capital as per prospectus dated November 17, 2022

(2) QIB Holding not disclosed as reporting for relevant period has not been completed.

6 **Financials of the issuer**

(Rs. in crore)

Parameters	**1st FY (March 31, 2023)**	**2nd FY (March 31, 2024)***	**3rd FY (March 31, 2025)***
Income from operations	254.23	Not Available	Not Available
Net Profit for the period	-20.36	Not Available	Not Available
Paid-up equity share capital	291.94	Not Available	Not Available
Reserves excluding revaluation reserves	835.42	Not Available	Not Available

*Note: *Financials for the year ended March 31, 2024 and March 31, 2025 shall be updated in due course*

7 **Trading status in the scrip of the issuer**

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2023)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2024) [1]	Not Available
(iii) at the end of 3rd FY (March 31, 2025) [1]	Not Available

[1] *will be updated in due course*

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
at the end of 1st FY March 31, 2023	Vineet Valentine Davis	Resignation
at the end of 2nd FY March 31, 2024 [1]	Not Available	
at the end of 3rd FY March 31, 2025 [1]	Not Available	

[1] *Information shall be updated in due course*

9 **Status of implementation of project/ commencement of commercial production**

Particulars	Remarks
(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	
(iii) Reasons for delay in implementation, if any	

10 **Status of utilization of issue proceeds**

(i) as disclosed in the offer document

Particulars	Total estimated amount / expenditure (Rs. million)	Estimated Utilization of Net Proceeds (Fiscal 2023)	Estimated Utilization of Net Proceeds (Fiscal 2024)
Repayment and/or prepayment, in full or part, of certain borrowings availed of by the Company including redemption of Secured NCDs in full	2,600.00	2,600.00	400.00
General corporate purposes	786.88	895.00^	286.88
Total	3,386.88	3495.00^	686.88

(ii) Actual utilization

Particulars	Net proceeds available (Rs. Million)	Amount utilized (Rs. Million)	Unutilized amount (Rs. Million)
Repayment and/or prepayment, in full or part, of certain borrowings availed of by	2,600.00	2,600.00	0.00
General corporate purposes*	904.30	904.30	0.00
Total	3,504.30	3,504.30	0.00

* During the quarter ended 31st March, 2023, surplus amount of Rs. 108.10 million was transferred from Inox Green Energy Services Limited - Public Issue account to Inox Green Energy Services Limited - Monitoring account which was adjusted towards General Corporate Purpose and resulted in increase in general Corporate Purpose amount to Rs. 895 million.
Further, during the quarter ended 30th June, 2023, surplus amount of Rs. 9.30 million was transferred from Inox Green Energy Services Limited - Public Issue account to Inox Green Energy Services Limited - Monitoring Agency account which was adjusted towards General Corporate Purpose and resulted in increase in General Corporate Purpose amount to Rs. 904.30 million.

(iii) Reasons for deviation, if any N A

11 **Comments of monitoring agency, if applicable - N/A**

(a) Comments on use of funds	Utilized as per disclosure in offer document
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	NA
(c) Any other reservations expressed by the monitoring agency about the end use of funds	NA

12 **Price-related data**

Designated SE	BSE
Issue Price (Rs.)	65
Listing Date	November 23, 2022

Price parameters	At close of listing day November 23, 2022	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2023		
				Closing price	High	Low
Market Price	59.10	45.00	43.70	39.38	63.95	8.92
Sensex	61,510.58	60,826.22	60,691.54	58,991.52	63,583.07	50,921.22

Price parameters	As at the end of March 31, 2024 [(1)]			As at the end of March 31, 2025[(1)]		
	Closing price	High	Low	Closing price	High	Low
Market Price	-	-		-	-	-
Sensex	-	-	-	-	-	-

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

(1) will be updated in due course

1. Market price on NSE taken, being the designated stock exchange

2. High and Low based on closing prices

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average**

Accounting ratio	Name of company	As disclosed in the offer document (1)	At the end of 1st FY March 31, 2023	At the end of 2nd FY March 31, 2024 (2)	At the end of 3rd FY March 31, 2025 (2)
EPS	**Issuer**				
	Consolidated (Basic)	-0.25	-0.83	Not Available	Not Available
	Consolidated (Diluted)	-0.25	-0.83	Not Available	Not Available
	Peer Group (3) :				
	Industry Avg	Not Applicable	Not Applicable	Not Applicable	Not Applicable

P/E	**Issuer**				
	Consolidated	-260.00	NM	Not Available	Not Available
	Peer Group (3) :				
	Industry Avg	Not Applicable	Not Applicable	Not Applicable	Not Applicable
RoNW%	**Issuer**				
	Consolidated	-0.61	-1.81		
	Peer Group (3) :				
	Industry Avg	Not Applicable	Not Applicable	Not Applicable	Not Applicable
NAV per share	**Issuer**				
	Consolidated	34.32	38.62	Not Available	Not Available
	Peer Group (3) :				
	Industry Avg:	Not Applicable	Not Applicable	Not Applicable	Not Applicable

(1)Sourced from Prospectus dated November 17, 2022 for the period as on March 31, 2022

(2) Information not provided as the relevant fiscal year has not completed / not disclosed in public domain

(3) There are no listed companies in India that are comparable in all aspects of business and services that the Company

NM i.e. Not Meaningful

14 **Any other material information**

For updates and material information please visit stock exchanges website www.bseindia.com and www.nseindia.com