TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

MANGAL ELECTRICAL INDUSTRIES LIMITED - Track Record - March 31, 2026

1	***Type of issue (IPO/ FPO)***	Intial Public Offer
2	***Issue size (Rs. in million)*** *Source: Prospectus dated August 25, 2025*	4000
3	***Grade of issue alongwith name of the rating agency*** ***Name*** ***Grade***	 Not Applicable Not Applicable
4	***Subscription level (number of times).*** ****Figure is after Technical Rejections*** *Source: Minutes for Basis of allotment dated August 25, 2025*	9.87 Times*

5 ***QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges***

Particulars	***%***
(i) on allotment in the issue	12.76%
(ii) at the end of the 1st Quarter immediately after the listing of the issue i.e September 30, 2025	9.07%
(iii) at the end of 1st FY (March 31, 2026)	6.63%
(iv) at the end of 2nd FY (March 31, 2027)	Will be updated
(v) at the end of 3rd FY (March 31, 2028)	Will be updated

6 ***Financials of the issuer***

(Rs. in millions)

Parameters	***1st FY (March 31, 2026)****	***2nd FY (March 31, 2027)****	***3rd FY(March 31, 2028)***
Income from operations	*5,796.79*		
Net Profit for the period	*431.71*	*Will be updated*	*Will be updated*
Paid-up equity share capital	*276.30*		
Reserves excluding revaluation reserves	*5,627.36*		

**On a Consolidated Basis*

7 ***Trading status***

Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded / delisted / suspended by any stock exchange, etc.)

Particulars	***Status***
(i) at the end of 1st FY (March 31, 2026)	Active and Trading
(ii) at the end of 2nd FY (March 31, 2027)	Will be updated
(iii) at the end of 3rd FY (March 31, 2028)	Will be updated

Source:Stock Exchange Data

8 ***Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)***

Particulars	***Name of Director***	***Appointed/Resigned***
(i) at the end of 1st FY (March 31, 2026)	Ms. Neha Rathi	Appointed
(ii) at the end of 2nd FY (March 31, 2027)	Will be updated	Will be updated
(iii) at the end of 3rd FY (March 31, 2028)	Will be updated	Will be updated

9	***Status of implementation of project/ commencement of commercial production***	
	(i) as disclosed in the offer document	Need to discuss
	(ii) Actual implementation	Company to updated
	(iii) Reasons for delay in implementation, if any	Not Applicable

10 ***Status of utilization of issue proceeds (excluding issue expenses)***

(i) as disclosed in the offer document (₹ in million)

INR in million

Particulars	***IPO Proceeds***	***Utilisation till March 31, 2026***	***Utilisation till March 31, 2027***
Repayment/Prepayment of borrowings	1,012.67	1,012.67	-
Capital Expenditure	878.56	499.27	379.30
Working Capital	1,220.00	482.50	737.50
General Corporate Purposes	648.45	648.45	-
Total	**3,759.67**	**2,642.88**	**1,116.80**

(ii) Actual utilization (INR in Million)

INR in million

Particulars	***Utilisation till March 31, 2026***	***Utilisation till March 31, 2027***	***Utilisation till March 31, 2028***
Repayment/Prepayment of borrowings	972.00	Will be updated	Will be updated
Capital Expenditure	5.40	Will be updated	Will be updated
Working Capital	1,233.90	Will be updated	Will be updated
General Corporate Purposes	648.45	Will be updated	Will be updated
Total	**2,859.75**	**-**	**-**

Source: Monitoring Agency Report dated May 06, 2026

(iii) Reasons for deviation, if any Nil

Source: Monitoring Agency Report dated May 06, 2026

11 ***Comments of monitoring agency, if applicable***

(a) Comments on use of funds	Not Applicable
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Applicable
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable

12 ***Price- related data***

Designated Stock Exchange	NSE
Issue price (Rs):	561
Listing date	August 28, 2025

Price parameters	***At close of listing day***	***At close of 30th calendar day from listing day***	***At close of 90th calendar day from listing day***	***As at the end of 1st FY after the listing of the issue (March 31, 2026)***			***As at the end of 2nd FY after the listing of the issue (March 31, 2027)***			***As at the end of 3rd FY after the listing of the issue (March 31, 2028)***		
				Closing price	***High (during the FY)***	***Low (during the FY)***	***Closing price***	***High (during the FY)***	***Low (during the FY)***	***Closing price***	***High (during the FY)***	***Low (during the FY)***
Market Price	535.35	467.50	403.85	208.54	573.70	206.26	Will be updated			Will be updated		
*Nifty 50**	24,500.90	24,654.70	25,884.80	22,331.40	26,373.20	21,743.65	Will be updated			Will be updated		

** Being index of NSE, the designated stock exchange*

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceeding trading day has been considered.

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13 ***Basis for Issue Price***

Accounting Ratio	Name of company	As disclosed in the offer document[(1)]	At the end of 1st FY (March 31, 2026)	At the end of 2nd FY (March 31, 2027)	At the end of 3rd FY (March 31, 2028)
EPS (Basic) (Rs.)	***Company***				
	Consolidated	23.08	17.46	*Will be Updated*	*Will be Updated*
	Peer Group				
	Vilas Transcore Limited	14.58	16.16	*Will be Updated*	*Will be Updated*
	Jay Bee Laminations Limited	12.31	8.09	*Will be Updated*	*Will be Updated*
	Industry Avg	**13.45**	**12.13**	*Will be Updated*	*Will be Updated*
EPS (Diluted) (Rs.)	***Company***				
	Consolidated	23.08	17.46	*Will be Updated*	*Will be Updated*
	Peer Group				
	Vilas Transcore Limited	14.58	16.16	*Will be Updated*	*Will be Updated*
	Jay Bee Laminations Limited	12.31	8.09	*Will be Updated*	*Will be Updated*
	Industry Avg	**13.45**	**12.13**	*Will be Updated*	*Will be Updated*
P/E	***Company***				
	Consolidated	24.31	11.94	*Will be Updated*	*Will be Updated*
	Peer Group				
	Vilas Transcore Limited	36.48	20.91	*Will be Updated*	*Will be Updated*
	Jay Bee Laminations Limited	18.28	9.25	*Will be Updated*	*Will be Updated*
	Industry Avg	**27.38**	**15.08**	*Will be Updated*	*Will be Updated*
RoNW (%)	***Company***				
	Consolidated	34.14%	11.47%	*Will be Updated*	*Will be Updated*
	Peer Group				
	Vilas Transcore Limited	15.27%	13.88%	*Will be Updated*	*Will be Updated*
	Jay Bee Laminations Limited	24.11%	11.65%	*Will be Updated*	*Will be Updated*
	Industry Avg	**19.69%**	**12.76%**	*Will be Updated*	*Will be Updated*
NAV per share based on balance sheet (Rs.)	***Company***				
	Consolidated	79.10	213.67	*Will be Updated*	*Will be Updated*
	Peer Group				
	Vilas Transcore Limited	117.68	134.20	*Will be Updated*	*Will be Updated*
	Jay Bee Laminations Limited	65.42	73.51	*Will be Updated*	*Will be Updated*
	Industry Avg	**91.55**	**103.86**	*Will be Updated*	*Will be Updated*

(1) Sourced from the Prospectus dated August 25, 2025

Notes:

For listed peers, the P/E ratio has been computed based on the closing market price of equity shares on the NSE website as of March 31, 2026, divided by the diluted EPS.

For listed peers, Return on Net Worth for equity shareholders (%) (RONW) is calculated as net profit after tax divided by average total equity.

For listed peers, NAV is computed as total equity divided by the number of equity shares outstanding at the end of the year.

14 ***Any other material information:***

Particulars	*Date*
Appointment of Mr.Ramkrishna Bairwa as Senior Management Personnel	September 16, 2025
Monitoring Agency Report on the utilisation of proceeds raised through issuance of equity shares by way of Public Issue of the Company.	November 13, 2025
Intimation regarding change of Corporate Identification Number ("CIN") of Mangal Electrical Industries Limited.	December 01, 2025
Intimation of Resignation of Company Secretary and Compliance Officer (Key Managerial Personnel) pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015	Decemebr 22, 2025
Considered and approved appointment of Mr. Naresh Kumar Sharma (ICSI Membership No. A12005) as Company Secretary and Compliance Officer (Whole Time Key Managerial Personnel) of the Company. 2. Authorised Mr. Naresh Kumar Sharma, Company Secretary and Compliance Officer in addition to existing	Decemebr 23, 2025

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Resignation of Senior Management Personnel_Mr Ramkishan Bairwa, Chief Operating Officer (EPC)	February 22, 2026
Approval of MEIL- ESOP PLAN, 2025 by board.	May 13, 2026
Monitoring agency report for the quarter ended March 31, 2026	May 13, 2026
Under Regulation 30(LODR)-Resignation of Chief Financial Officer (KMP)	June 04, 2026
Appointment of M/s SMKG & Co., PCS as secretarial auditor of the company for the F.Y. 2026-27	July 29, 2026
Newspaper advertisement for information regarding Notice of 18th AGM of the company	July 30, 2026

Note: For further updates and information, please refer stock exchange website i.e. www.bseindia.com.