NAME OF THE ISSUE: VIKRAN ENGINEERING LIMITED

<table>
<tr><td>1</td><td>Type of issue (IPO/~~FPO~~)</td><td>:</td><td>Initial Public Offer (IPO) on Mainboard Platform</td></tr>
<tr><td></td><td></td><td></td><td></td></tr>
<tr><td>2</td><td>Issue size (Rs. Crore)</td><td>:</td><td>772.00</td></tr>
<tr><td></td><td></td><td></td><td></td></tr>
<tr><td>3</td><td>Grade of issue along with name of the rating agency</td><td>:</td><td>NA</td></tr>
<tr><td></td><td></td><td></td><td></td></tr>
<tr><td>4</td><td>Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.</td><td>:</td><td>17.53 (after technical rejections)</td></tr>
<tr><td></td><td></td><td></td><td></td></tr>
<tr><td>5</td><td>QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015)</td><td></td><td></td></tr>
<tr><td></td><td>(i) allotment in the issue</td><td>:</td><td>15.43%</td></tr>
<tr><td></td><td>(ii) at the end of the 1st Quarter immediately after the listing of the issue</td><td>:</td><td>15.03%</td></tr>
<tr><td></td><td>(iii) at the end of 1st FY (March 31, 2026)</td><td>:</td><td>7.94%</td></tr>
<tr><td></td><td>(iv) at the end of 2nd FY (March 31, 2027)</td><td>:</td><td>Will be updated</td></tr>
<tr><td></td><td>(v) at the end of 3rd FY (March 31, 2028)</td><td>:</td><td>Will be updated</td></tr>
<tr><td></td><td></td><td></td><td></td></tr>
<tr><td>6</td><td>Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of the SEBI Listing Obligations & Disclosure Requirements), 2015)</td><td>:</td><td>
(Rs.in Crores)
<table>
<tr><th>Parameters</th><th>1st FY (March 31, 2026)</th><th>2nd FY (March 31, 2027)</th><th>3rd FY (March 31, 2028)</th></tr>
<tr><td>Income From Operations</td><td>1,249.31</td><td rowspan="4">Will be Updated</td><td rowspan="4">Will be Updated</td></tr>
<tr><td>Net Profit for the Period</td><td>91.7</td></tr>
<tr><td>Paid-up equity share capital</td><td>25.79</td></tr>
<tr><td>Reserves excluding revaluation reserves</td><td>1,211.58</td></tr>
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<tr><td>7</td><td>Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded / delisted / suspended by any stock exchange, etc.)</td><td>:</td><td></td></tr>
<tr><td></td><td>(i) at the end of 1st FY (March 31, 2026)</td><td>:</td><td>Frequently Traded</td></tr>
<tr><td></td><td>(ii) at the end of 2nd FY (March 31, 2027)</td><td>:</td><td>Will be updated</td></tr>
<tr><td></td><td>(iii) at the end of 3rd FY (March 31, 2028)</td><td>:</td><td>Will be updated</td></tr>
<tr><td></td><td></td><td></td><td></td></tr>
<tr><td>8</td><td>Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)</td><td></td><td></td></tr>
<tr><td></td><td>(i) at the end of 1st FY (March 31, 2026)</td><td>:</td><td>No Change</td></tr>
<tr><td></td><td>(ii) at the end of 2nd FY (March 31, 2027)</td><td>:</td><td>Will be updated</td></tr>
<tr><td></td><td>(iii) at the end of 3rd FY (March 31, 2028)</td><td>:</td><td>Will be updated</td></tr>
<tr><td></td><td></td><td></td><td></td></tr>
<tr><td>9</td><td>Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)</td><td></td><td></td></tr>
<tr><td></td><td>(i) as disclosed in the offer document</td><td>:</td><td>(Rs. In Crores)<table><tr><th>Sr. No.</th><th>Particulars</th><th>Amount</th></tr><tr><td>1.</td><td>Gross Proceeds</td><td>721.00</td></tr><tr><td>2.</td><td>(Less) Offer related expenses to the extent attributable to the Fresh Issue</td><td>50.03</td></tr><tr><td></td><td>Net Proceeds</td><td>670.96</td></tr></table></td></tr>
<tr><td></td><td>(ii) Actual implementation</td><td>:</td><td>Please refer point no:10(ii) below</td></tr>
<tr><td></td><td>(iii) Reasons for delay in implementation, if any</td><td>:</td><td>No Delay</td></tr>
<tr><td></td><td></td><td></td><td></td></tr>
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10	Status of utilization of issue proceeds (as submitted to stock exchanges under (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)		

Proposed schedule of deployment of Net Proceeds and implementation **(Rs. In Crores)**

Particulars	Amount to be funded from the Net Proceeds	Estimated deployment	
		Fiscal 2026	**Fiscal 2027**
Funding working capital requirements of our Company	541.00	221.80	319.20
General Corporate Purposes	129.96	129.96	-
Net Proceeds	670.96	351.76	319.20

(ii) Actual utilization : **(Rs. In Crores)**

Particulars	Amount as proposed in the Offer Document	Amount utilised	Total unutilised amount
Funding working capital requirements of our Company	541.00	541.00	-
General Corporate Purposes	129.97	129.97	-
Issue Related Expense	50.03	50.03	-
Total	721.00	721.00	-

	(iii) Reasons for deviation, if any	:	No Deviation
11	Comments of monitoring agency, if applicable (See Regulation 41& 137 of SEBI (ICDR) Regulations, 2018 read with Regulation 32 of the SEBI Listing Obligations & Disclosure Requirements), 2015)		
	(a) Comments on use of funds		No Comments
	(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document		No Comments
	(c) Any other reservation expressed by the monitoring agency about the use of funds		No such reservation expressed

12	Price- related data		
	Issue price (Rs):	:	Rs.97/-

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY (March 31, 2026) after the listing of the issue			As at the end of 2nd FY (March 31, 2027) after the listing of the issue			As at the end of 3rd FY (March 31, 2028) after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	95.71	96.21	102.24	51.9	118.4	51.1	Will be updated	Will be updated	Will be updated	Will be updated	Will be updated	Will be updated
Index (of the Designated Stock Exchange): Nifty 50	24,715.05	24,836.30	26,175.75	22,331.4	26,373.2	21,743.65	Will be updated	Will be updated	Will be updated	Will be updated	Will be updated	Will be updated
Sectorial Index (mention the index that has been considered and reasons for considering the same):	Not Applicable											

13 **Basis for Offer Price and Comparison with Peer Group & Industry Average** (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated):

Accounting ratio	Name of company	As disclosed in the offer document (See (9) (k) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements,2018)	At the end of 1st FY (March 31, 2026)	At the end of 2nd FY (March 31, 2027)	At the end of 3rd FY (March 31, 2028)
EPS	Issuer	4.35	4.05	Will be updated	Will be updated
	Peer Group:				
	Bajel Projects Ltd	1.34	1.74		
	Kalpataru Projects International Ltd	35.53	60.90		
	Techno Electric & Engineering Company Ltd	37.19	40.74		
	SPML Infra Ltd	7.61	9.33		
	KEC International Limited	21.80	22.75		
	Transrail Lighting Limited	25.72	29.90		
	Industry Avg	21.49	27.56		
P/E	Issuer	22.30	12.81		
	Peer Group:				
	Bajel Projects Ltd	158.75	78.89		
	Kalpataru Projects International Ltd	34.68	17.36		
	Techno Electric & Engineering Company Ltd	40.17	24.18		
	SPML Infra Ltd	36.79	16.47		
	KEC International Limited	35.71	22.47		
	Transrail Lighting Limited	30.73	15.11		
	Industry Avg	56.13	29.08		
RoNW	Issuer	16.63	7.41		
	Peer Group (Global):				
	Bajel Projects Ltd	2.32	2.71		
	Kalpataru Projects International Ltd	8.77	13.32		
	Techno Electric & Engineering Company Ltd	11.31	11.40		
	SPML Infra Ltd	6.22	7.87		
	KEC International Limited	10.67	9.83		
	Transrail Lighting Limited	17.36	17.69		
	Industry Avg	9.44	10.47		

Accounting ratio	Name of company	As disclosed in the offer document (See (9) (k) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements,2018)	At the end of 1st FY (March 31, 2026)	At the end of 2nd FY (March 31, 2027)	At the end of 3rd FY (March 31, 2028)
NAV per share based on balance sheet	Issuer:	25.49	47.97		
	Peer Group (Global):				
	Bajel Projects Ltd	57.63	64.61		
	Kalpataru Projects International Ltd	378.80	452.80		
	Techno Electric & Engineering Company Ltd	321.55	357.42		
	SPML Infra Ltd	107.43	112.98		
	KEC International Limited	200.88	231.39		
	Transrail Lighting Limited	140.11	169.92		
	Industry Avg	201.06	231.52		

14. Any other material information: NA

Notes:

1. Shares of the Company were listed on September 3, 2025 therefore March 31, 2026 shall be 1st Financial Year after listing.
2. QIBs include Anchor Investor and excludes Pre-Issue holdings if any. Calculated as a % of post issue outstanding shares.