Name of Company – Jaro Institute of Technology Management and Research Limited

1. Type of Issue (IPO/FPO): IPO

2. **Issue Size**: INR 450 crore*

**Source: Prospectus dated September 25, 2025*

3. **Grade of issue along with name of the rating agency:** Not Applicable

4. **Subscription Level (Number of times):** 17.43

^(prior to rejections). Source –Post Offer report dated September 29, 2025.

5. **QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:**

Particulars	Percentage
(i) allotment in the issue*	14.56%
(ii) at the end of the 1st Quarter immediately after the listing of the issue^	13.78%
(iii) at the end of 1st FY (March 31, 2026)^	5.66%
(iv) at the end of 2nd FY (March 31, 2027)^	NA
(v) at the end of 3rd FY (March 31, 2028)^	NA

(*) Post Offer Report and BSE Limited

(^) QIB Holding not disclosed as reporting for relevant fiscal years has not been completed

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges):**

(Rs in crore)

Parameters	1st FY (March 31, 2026)*	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*
Income from operations	273.88	N.A.	N.A.
Net Profit for the period	52.92	N.A.	N.A.
Paid-up equity share capital	21.78	N.A.	N.A.
Reserves excluding revaluation reserves	338.65	N.A.	N.A.

** Financials not disclosed as reporting for the relevant fiscal years has not been completed.*

7. **Trading Status in the scrip of the issuer:** Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited. The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2026)*	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2027)*	N.A.
(iii) at the end of 3rd FY (March 31, 2028)*	N.A.

** Trading status not disclosed as the relevant fiscal years have not been completed*

Name of Company – Jaro Institute of Technology Management and Research Limited

8. Change in Directors of issuer from the disclosures in the offer document:

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2026)*	NIL	NIL
(ii) at the end of 2nd FY (March 31, 2027)*	N.A.	N.A.
(iii) at the end of 3rd FY (March 31, 2028)*	N.A.	N.A.

**Changes in directors not disclosed as relevant fiscal years have not been completed*

9. Status of implementation of project/ commencement of commercial production:

a. As disclosed in the offer document: NA
b. Actual implementation: N.A.
c. Reasons for delay in implementation, if any: N.A.

10. Status of utilization of issue proceeds: (₹ in Million)

Particulars	Amount to be funded from the Net Proceeds	Estimated schedule of deployment of Net Proceeds	
		Financial Year 2026	Financial Year 2027
Marketing, brand building and advertising activities	810.00	600.00	210.00
Prepayment or scheduled re-payment of a portion of certain outstanding borrowings availed by our Company	450.00	450.00	-
General Corporate Purpose	301.53	301.53	-
Total	**1,561.53**	**1,351.53**	**210.00**

11. As disclosed in the offer document

Particulars	Amt. as proposed in the offer document	Amount utilized^	Amount unutilized
Marketing, brand building and advertising activities	810.00	361.89	448.11
Prepayment or scheduled re-payment of a portion of certain outstanding borrowings availed by our Company	450.00	450.00	Nil
General Corporate Purpose	301.53	257.63	43.90
Total	**1,561.53**	**1,069.52**	**492.01**

Name of Company – Jaro Institute of Technology Management and Research Limited

12. Actual implementation: **(₹ in Million)**

a. Reasons for delay in implementation, if any: Not applicable
Reason for delay: Not applicable

13. Comments of monitoring agency, if applicable:

(a) Comments on use of funds	No deviation - the utilization of the issuance proceeds is in line with the objects of the issue.
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

14. Pricing Data

Issue Price (₹): 890/-
Designated Stock Exchange: NSE
Listing Date: September 30, 2025

Price parameters	At close of listing day (i.e September 30, 2025)	At close of 30th calendar dayfrom listing day*	At close of 90th calendar dayfrom listing day*	As at the end of 1st FY after the listing of the Offer (March 31, 2026)		
				Closing price	High (during the FY)	Low(during the FY)
Market Price	745.05	604.10	502.65	387.4	890.00	383.50
NIFTY	24,611.10	26,053.90	26,042.30	22,331.4	26,373.2	21,743.65
Sectoral Index	N.A.	N.A.	N.A .	N.A.	N.A.	N.A.

Price parameters	As at the end of 2nd FY after the listing of the Offer (March 31, 2027)*			As at the end of 3rd FY after the listing of the Offer (March 31, 2028)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
NIFTY	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Sectoral Index	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Source: NSE website

Note: The 30th and 90th calendar day computation includes the listing day. If either of the 30th or 90th calendar days is a trading holiday, the previous trading day is considered for the computation.

High and low prices have been disclosed based on the closing prices of the respective fiscal year.

** Pricing Data not disclosed as the relevant fiscal years/period have not been completed*

15. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)-

There are no listed comparable companies in India or globally in terms of our business operations providing online higher education and upskilling platform focusing on marketing and facilitating delivery of diversified range of online degree programs. Hence, no suitable industry peers are available based on our analysis of regulatory filings and industry data.

Name of Company – Jaro Institute of Technology Management and Research Limited

Parameter	Particulars	As Disclosed in the Offer Document**	31-Mar-26^^	31-Mar-27^^	31-Mar-28^^
EPS	**Issuer (Consolidated Basis)**				
	Restated Consolidated Financial Statements	19.87	24.97	NA	NA
	Peer Group: (consolidated basis unless otherwise available only on standalone basis)	NA	NA	NA	NA
P/E	**Issuer (Consolidated Basis)**			NA	NA
	Restated Consolidated Financial Statements	35.11	15.63	NA	NA
	Peer Group: (consolidated basis unless otherwise available only on standalone basis)	NA	NA	NA	NA
RoNW%	Issuer (Consolidated Basis)			NA	NA
	Restated Consolidated Financial Statements	28.32	14.68	NA	NA
	Peer Group: (consolidated basis unless otherwise available only on standalone basis)	NA	NA	NA	NA
NAV per share	**Issuer (Consolidated Basis)**			NA	NA
	Restated Consolidated Financial Statements	84.77	165.49	NA	NA
	Peer Group: (consolidated basis unless otherwise available only on standalone	NA	NA	NA	NA

Notes
** Sourced from Prospectus dated August 01, 2025*
***Not available as the relevant fiscal years have not been completed / information not disclosed*

16. **Any other material information:** Please refer to the Stock Exchange filing. For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com